Composition of Capital Disclosure

Mizuho Financial Group【Consolidated】
As of December 31, 2023

(in million yen, except percentage)

CC1:Composition of Capital Disclosure

Basel III Template No.	Items	a As of December 31, 2023	b As of September 30, 2023	c Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves (1)				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,878,871	8,652,294	
1a	of which: capital and stock surplus	3,386,035	3,386,035	
2	of which: retained earnings	5,501,280	5,401,618	
1c	of which: treasury stock (-)	8,444	8,439	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	126,919	
	of which: other than above	-	-	
1b	Subscription rights to common shares	5	5	
3	Accumulated other comprehensive income and other disclosed reserves	983,677	797,516	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	535	539	
6	Common Equity Tier 1 capital: instruments and reserves (A)	9,863,090	9,450,355	
Common Equity Tier 1 capital: regulatory adjustments (2)				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	585,091	470,620	
8	of which: goodwill (net of related tax liability, including those equivalent)	188,232	85,182	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	396,858	385,438	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9,702	9,993	
11	Deferred gains or losses on derivatives under hedge accounting	(353,911)	(547,536)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	44,779	58,678	
15	Net defined benefit asset	527,976	568,639	
16	Investments in own shares (excluding those reported in the net assets section)	5,184	4,619	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	of which: significant investments in the common stock of financials	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	818,821	565,014	
Common Equity Tier 1 capital (CET1)				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	9,044,268	8,885,340	
Additional Tier 1 capital: instruments (3)				
30 / 31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
30 / 31b	Subscription rights to Additional Tier 1 instruments	-	-	
30 / 32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,551,000	1,746,000	
30	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	18,960	18,165	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	/	/	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	/	/	
35	of which: instruments issued by subsidiaries subject to phase out	/	/	
36	Additional Tier 1 capital: instruments (D)	1,569,960	1,764,165	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	2,700	3,100	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	10,017	10,017	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	12,717	13,117	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital ((D)-(E)) (F)	1,557,242	1,751,047	
Tier 1 capital (T1 = CET1 + AT1)				
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	10,601,511	10,636,388	

(in million yen, except percentage)

CC1:Composition of Capital Disclosure					
			a	b	c
Basel III Template No.	Items		As of December 31, 2023	As of September 30, 2023	Reference to Template CC2
Tier 2 capital: instruments and provisions (4)					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown		-	-	
	Subscription rights to Tier 2 instruments		-	-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards		1,426,180	1,464,664	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities		10,130	21,982	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		3,980	3,855	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions		/	/	
47		of which: directly issued capital instruments subject to phase out from Tier 2	/	/	
49		of which: instruments issued by subsidiaries subject to phase out	/	/	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2		112,306	116,198	
50a		of which: general allowance for loan losses	5,591	6,005	
50b		of which: eligible provisions	106,715	110,193	
51	Tier 2 capital: instruments and provisions (H)		1,552,597	1,606,700	
Tier 2 capital: regulatory adjustments (5)					
52	Investments in own Tier 2 instruments		3,602	10,227	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities		-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions		4,354	4,642	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		-	-	
57	Tier 2 capital: regulatory adjustments (I)		7,956	14,869	
Tier 2 capital (T2)					
58	Tier 2 capital (T2) ((H)-(I)) (J)		1,544,640	1,591,831	
Total capital (TC = T1 + T2)					
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)		12,146,151	12,228,219	
Risk weighted assets (6)					
60	Risk weighted assets (L)		76,039,413	77,063,504	
Capital ratio and buffers (consolidated) (7)					
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))		11.89%	11.52%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))		13.94%	13.80%	
63	Total capital ratio (consolidated) ((K)/(L))		15.97%	15.86%	
64	Total of bank CET1 specific buffer requirements		3.60%	3.60%	
65		of which: capital conservation buffer requirement	2.50%	2.50%	
66		of which: countercyclical buffer requirement	0.10%	0.10%	
67		of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements		7.39%	7.02%	
Regulatory adjustments (8)					
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)		488,778	477,416	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)		492,964	446,959	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)		-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)		533,746	650,970	
Provisions included in Tier 2 capital: instruments and provisions (9)					
76	Provisions (general allowance for loan losses)		5,591	6,005	
77	Cap on inclusion of provisions (general allowance for loan losses)		63,109	63,891	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")		106,715	110,193	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach		366,429	377,697	
Capital instruments subject to phase-out arrangements (10)					
82	Current cap on AT1 instruments subject to phase-out arrangements		/	/	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")		/	/	
84	Current cap on T2 instruments subject to phase-out arrangements		/	/	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")		/	/	