## Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group【Consolidated】
As of March 31, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)

| Basel III Template No. | | a | b | c | d |
|---|---|---|---|---|---|
| | | RWA | | Capital requirements | |
| | | As of March 31, 2024 | As of December 31, 2023 | As of March 31, 2024 | As of December 31, 2023 |
| 1 | Credit risk (excluding counterparty credit risk) | 45,655,567 | 43,978,638 | 3,652,445 | 3,708,556 |
| 2 | of which: standardized approach (SA) | 5,451,469 | 2,635,535 | 436,117 | 210,842 |
| | of which: internal rating-based (IRB) approach | | 39,638,730 | | 3,361,364 |
| 3 | of which: foundation internal ratings-based (F-IRB) approach | 23,648,632 | | 1,891,890 | |
| 4 | of which: supervisory slotting criteria approach | 643,779 | | 51,502 | |
| 5 | of which: advanced internal ratings-based (A-IRB) approach | 13,941,090 | | 1,115,287 | |
| | of which: significant investments | － | － | － | － |
| | of which: estimated residual value of lease transactions | － | － | － | － |
| | others | 1,970,594 | 1,704,371 | 157,647 | 136,349 |
| 6 | Counterparty credit risk (CCR) | 3,391,832 | 5,501,521 | 271,346 | 447,841 |
| 7 | of which: SA-CCR | 667,412 | － | 53,393 | － |
| | of which: current exposure method | | 453,663 | | 37,527 |
| 8 | of which: expected positive exposure (EPE) method | 676,498 | 920,225 | 54,119 | 77,562 |
| | of which: credit valuation adjustment (CVA) risk | | 2,019,808 | | 161,584 |
| | of which: central counterparty-related | 283,152 | 422,730 | 22,651 | 33,818 |
| 9 | Others | 1,764,768 | 1,685,093 | 141,181 | 137,348 |
| 10 | Credit valuation adjustment (CVA) risk | 1,913,735 | | 153,098 | |
| | of which: standardized approach (SA-CVA) | 504,875 | | 40,390 | |
| | of which: full basic approach (Full BA-CVA) | 823,945 | | 65,915 | |
| | of which: reduced basic approach (Reduced BA-CVA) | 584,914 | | 46,793 | |
| | Equity positions in banking book under market-based approach | | 5,105,503 | | 432,946 |
| 11 | Equity positions in banking book under market-based approach during the five-year linear phase-in period | 4,506,494 | | 360,519 | |
| 12 | Equity investments in funds - Look-through approach | 3,957,323 | 5,502,656 | 316,585 | 465,630 |
| 13 | Equity investments in funds - Mandate-based approach | － | － | － | － |
| | Equity investments in funds - Simple approach (subject to 250% RW) | 365,350 | － | 29,228 | － |
| | Equity investments in funds - Simple approach (subject to 400% RW) | 123,723 | 807,890 | 9,897 | 68,509 |
| 14 | Equity investments in funds - Fall-back approach (subject to 1250% RW) | 67,030 | 111,058 | 5,362 | 8,973 |
| 15 | Settlement risk | 18,497 | 42,427 | 1,479 | 3,592 |
| 16 | Securitization exposures in banking book | 2,465,934 | 1,721,639 | 197,274 | 137,731 |
| | of which: Securitization IRB approach (SEC-IRBA) or internal assessment approach(IAA) | | 1,575,960 | | 126,076 |
| 17 | of which: Securitization internal ratings-based approach (SEC-IRBA) | 1,895,710 | | 151,656 | |
| | of which: Securitization external ratings-based approach (SEC-ERBA) | | 144,536 | | 11,562 |
| 18 | of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA) | 131,628 | | 10,530 | |
| 19 | of which: Securitization standardized approach (SEC-SA) | 437,682 | 140 | 35,014 | 11 |
| | of which: 1250% risk weight is applied | 913 | 1,002 | 73 | 80 |
| 20 | Market risk | 3,573,200 | 4,123,905 | 285,856 | 329,912 |
| 21 | of which: standardized approach (SA) | 3,573,200 | 1,830,073 | 285,856 | 146,405 |
| 22 | of which: internal model approach (IMA) | － | 2,293,832 | － | 183,506 |
| | of which: simplified standardized approach (SSA) | － | | － | |
| 23 | Capital charge for switch between trading book and banking book | － | | － | |
| 24 | Operational risk | 4,075,171 | 3,352,510 | 326,013 | 268,200 |
| | of which: basic indicator approach | | 1,032,748 | | 82,619 |
| | of which: standardized approach | | － | | － |
| | of which: advanced measurement approach | | 2,319,762 | | 185,580 |
| 25 | Exposures of specified items not subject to regulatory adjustments | 2,606,384 | 2,566,776 | 208,510 | 211,257 |
| | Amounts included in RWA subject to phase-out arrangements | | － | | － |
| 26 | Floor adjustment | － | － | － | － |
| 27 | Total | 72,720,245 | 76,039,413 | 5,817,619 | 6,083,153 |

Notes: The total RWA as of December 31, 2023 is after application of the scaling factor of 1.06.

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As of  March 31, 2024

(Millions of yen)

| CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures | | |
|---|---|---|
| No. | | CVA risk equivalent |
| 1 | CVA at previous quarter-end | |
| 2 | CVA at end of reporting period | 153,098 |
| | Key drivers of the change | |

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| CMS1: Comparison of Modelled and Standardized RWA at Risk Level | | | | | |
|---|---|---|---|---|---|
| | | a | b | c | d |
| | | RWA | | | |
| No. | | RWA for modelled approach that the bank has supervisory approval to use | RWA for portfolios where standardized approaches are used | Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement) | RWA calculated using full standardized approach (i.e. RWA used in capital floor computation) |
| 1 | Credit risk (excluding counterparty credit risk) | 38, 233, 502 | 5, 451, 469 | 43, 684, 972 | 86, 781, 412 |
| 2 | Counterparty credit risk | 1, 597, 044 | 1, 794, 788 | 3, 391, 832 | 6, 693, 371 |
| 3 | Credit valuation adjustment risk | | 1, 913, 735 | 1, 913, 735 | 1, 913, 735 |
| 4 | Securitization exposures in the banking book | 1, 895, 710 | 570, 224 | 2, 465, 934 | 2, 511, 083 |
| 5 | Market risk | - | 3, 573, 200 | 3, 573, 200 | 3, 573, 200 |
| 6 | Operational risk | | 4, 075, 171 | 4, 075, 171 | 4, 075, 171 |
| 7 | Residual RWA | | 13, 615, 398 | 13, 615, 398 | 8, 864, 722 |
| 8 | Total | 41, 726, 257 | 30, 993, 988 | 72, 720, 245 | 114, 412, 697 |