

# FY23 Q1 Financial Results (extended ver.) (Under Japanese GAAP)

August 2023

Mizuho Financial Group

**MIZUHO**

This presentation contains statements that constitute forward-looking statements including estimates, forecasts, targets and plans. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Such forward-looking statements do not represent any guarantee of future performance by management. Further information regarding factors that could affect our financial condition and results of operations is included in our most recent Form 20-F and our report on Form 6-K.

## Abbreviations

<b>FG</b>	: Mizuho Financial Group, Inc.	<b>RBC</b>	: Retail & Business Banking Company
<b>BK</b>	: Mizuho Bank, Ltd.	<b>CIBC</b>	: Corporate & Investment Banking Company
<b>TB</b>	: Mizuho Trust & Banking Co., Ltd.	<b>GCIBC</b>	: Global Corporate & Investment Banking Company
<b>SC</b>	: Mizuho Securities Co., Ltd.	<b>GMC</b>	: Global Markets Company
<b>MSUSA</b>	: Mizuho Securities USA LLC	<b>AMC</b>	: Asset Management Company
<b>AM-One</b>	: Asset Management One Co., Ltd.		

## Definitions

### Financial accounting

Consolidated Net Business Profits	: Consolidated Gross Profits - G&A Expenses (excl. Non-Recurring Losses) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments
Net Gains (Losses) related to ETFs and others	: Net Gains (Losses) related to ETFs (2 Banks) + Net Gains (Losses) on Operating Investment Securities (SC Consolidated)
G&A Expenses (excl. Non-Recurring Losses and others)	: G&A Expenses (excl. Non-Recurring Losses) - Amortization of Goodwill and other items
Expense ratio	: $G\&A\ Expenses\ (excl.\ Non\ Recurring\ Losses\ and\ others) \div (Consolidated\ Gross\ Profits + Net\ Gains\ (Losses)\ related\ to\ ETFs\ and\ others)$
Net Income attributable to FG	: Quarterly Profit Attributable to Owners of Parent
2 Banks	: BK + TB (on a non-consolidated basis)
CET1 Capital Ratio (excl. Net Unrealized Gains (Losses) on Other Securities)	: Includes the effect of partially fixing unrealized gains on Japanese stocks through hedging transactions [Numerator] Excludes Net Unrealized Gains (Losses) on Other Securities and its associated Deferred Gains or Losses on Hedges [Denominator] Excludes RWA associated with Net Unrealized Gains (Losses) on Other Securities (stocks)
CET1 Capital Ratio (Basel III finalization basis)	: Estimated figures reflecting the effect of Basel III finalization. The capital floor is calculated after deducting the associated reserves from RWA using the standardized approach

### Management accounting

Customer Groups	: Aggregate of RBC, CIBC, GCIBC and AMC
Markets	: GMC
Group aggregate	: BK + TB + SC + other major subsidiaries
Net Business Profits by In-house Company	: Gross Profits + Net Gains (Losses) related to ETFs and others - G&A Expenses (excl. Non-Recurring Losses and others) + Equity in Income from Investments in Affiliates and certain other consolidation adjustments - Amortization of Goodwill and other items
Internal risk capital	: Includes factors such as regulatory RWA and interest rate risk in the banking account Internal risk capital for RBC, CIBC & GCIBC is calculated on a Basel III finalization fully-effective basis
ROE by In-house Company	: $Net\ Income\ over\ the\ most\ recent\ 12\ months \div Internal\ risk\ capital$

## Foreign exchange rate

### Management accounting

	Planned rate
USD/JPY	120.00
EUR/JPY	132.00

### Financial accounting (TTM at the respective period end)

	Jun-22	Mar-23	Jun-23
USD/JPY	136.69	133.54	144.99
EUR/JPY	142.65	145.72	157.56

# Summary of Financial Results

(JPY B)

	FY23 Q1	YoY
1 Consolidated Gross Profits + Net Gains (Losses) related to ETFs and others <sup>1</sup>	632.0	+38.9
2 G&A Expenses (excl. Non-Recurring Losses and others)	-391.6	-33.0
3 <b>Consolidated Net Business Profits + Net Gains (Losses) related to ETFs and others<sup>1</sup></b>	<b>248.7</b>	+11.4
4 <i>o/w Customer Groups</i>	151.6	+8.0 <sup>2</sup>
5 <i>o/w Markets</i>	63.3	-22.6 <sup>2</sup>
6 (Consolidated Net Business Profits)	231.0	-5.1
7 Credit-related Costs	27.3	+92.2
8 Net Gains (Losses) related to Stocks - Net Gains (Losses) related to ETFs and others <sup>1</sup>	5.2	-13.9
9 Ordinary Profits	294.1	+89.9
10 Net Extraordinary Gains (Losses)	19.3 <sup>3</sup>	+16.2
11 <b>Net Income Attributable to FG</b>	<b>245.1</b>	+85.8
(Reference)		
12 Consolidated ROE <sup>4</sup> (over past 12 months)	7.5%	+2.3%
13 Expense ratio (2÷1)	61.9%	+1.5%

## ■ Consolidated Gross Profits

### + Net Gains (Losses) related to ETFs and others:

Increased mainly due to factors including steady growth of profits in Customer Groups and Markets' Sales & Trading, in addition to Yen depreciation.

## ■ G&A Expenses (excl. Non-Recurring Losses and others) :

Increased due to expenses coming from growth areas, mainly outside Japan, in addition to external factors such as Yen depreciation and inflation.

## ■ Consolidated Net Business Profits

### + Net Gains (Losses) related to ETFs and others

Increase of 4.8% year-on-year. Main factors include steady growth of profits in Customer Groups, in addition to Yen depreciation.

Progress against annual target of JPY 900.0B at 27.6%.

## ■ Credit-related Costs

Costs were limited in Q1. Recorded net reversal from certain customers both in and outside Japan.

## ■ Net Income Attributable to FG

Increase of 53.9% year-on year due to the recovery of Credit-related costs.

Progress against annual target of JPY 610.0B at 40.1%.

1. Net Gains (Losses) related to ETFs and others JPY 17.7B (+JPY 16.5B YoY). 2. Figures for YoY are recalculated based on the FY23 management accounting rules.

3. Of which JPY 14.8B are from the cancellation of the Employee Retirement Benefit Trust (+JPY 11.5B YoY). 4. Excl. net unrealized gains (losses) on other securities, preliminary figures.

# Financial Results by In-house Company

(JPY B)

Group aggregate, preliminary figures

	Gross Profits		G&A Expenses (excl. Non-Recurring Losses and others)		Net Business Profits		Net Income	
	FY23 Q1	YoY <sup>1</sup>	FY23 Q1	YoY <sup>1</sup>	FY23 Q1	YoY <sup>1</sup>	FY23 Q1	YoY <sup>1</sup>
<b>Customer Groups</b>	<b>442.7</b>	<b>+14.8</b>	<b>-298.9</b>	<b>-11.6</b>	<b>151.6</b>	<b>+8.0</b>	<b>143.4</b>	<b>+70.2</b>
RBC	164.6	+10.2	-156.5	-1.1	9.9	+13.6	4.2	+11.1
CIBC	111.4	+2.5	-53.6	-1.5	59.2	+1.0	66.0	+45.6
GCIBC	153.2	+2.5	-80.3	-8.9	79.5	-5.7	72.4	+14.0
AMC	13.5	-0.4	-8.5	-0.2	3.1	-0.9	0.8	-0.6
<b>Markets (GMC)<sup>2</sup></b>	<b>137.1</b>	<b>-10.4</b>	<b>-73.8</b>	<b>-12.4</b>	<b>63.3</b>	<b>-22.6</b>	<b>43.3</b>	<b>-15.9</b>
Banking <sup>2</sup>	40.3	-27.1	-12.2	-0.9	28.0	-28.1		
Sales & Trading	95.5	+16.6	-60.0	-11.3	35.5	+5.4		

1. Figures for YoY are recalculated based on the FY23 management accounting rules. 2. Includes Net Gains (Losses) related to ETFs and others of 2 Banks.

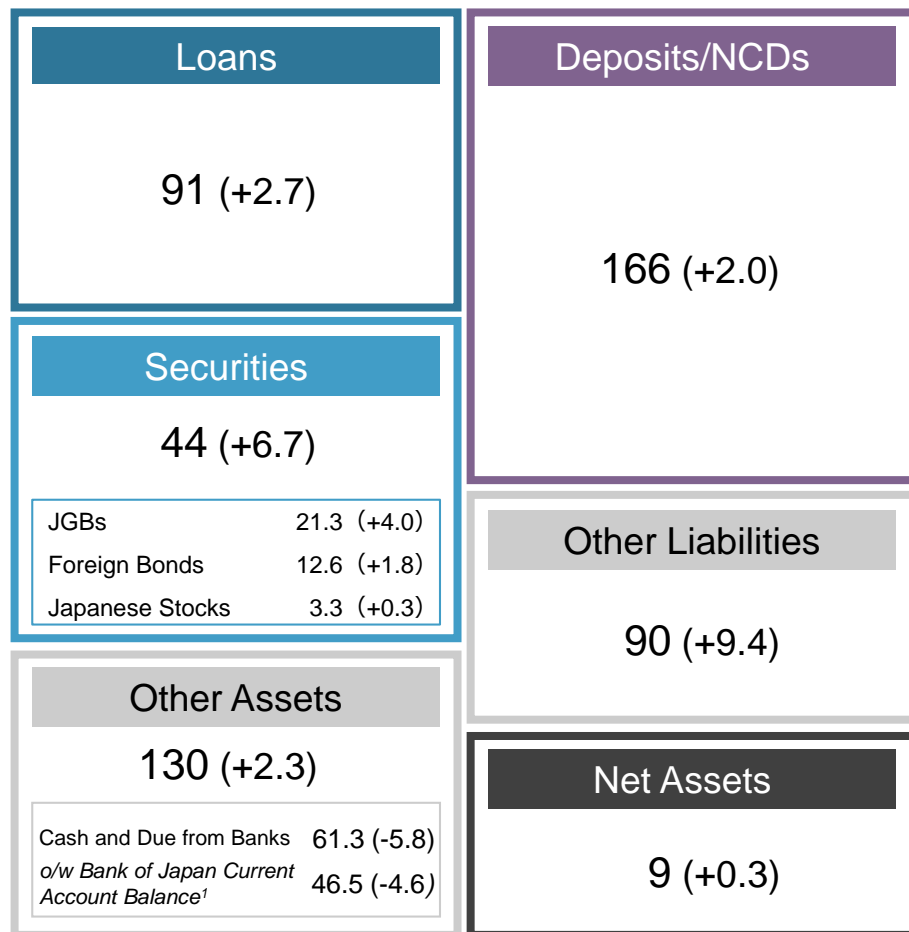
# Overview of Balance Sheet

## Consolidated Balance Sheet

(JPY T)

Figures in ( ) represent changes from Mar-23

Total Assets 266 (+11.8)



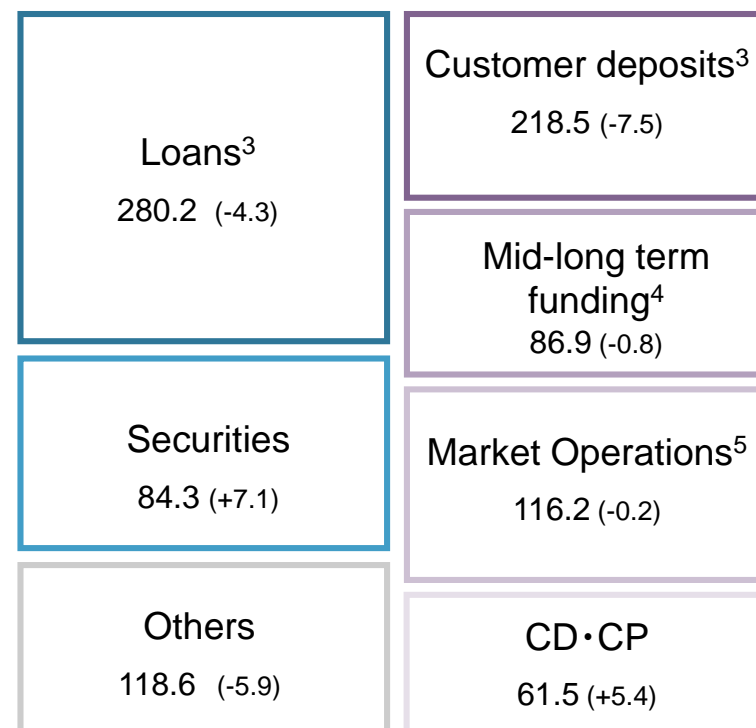
## Non-JPY Balance Sheet<sup>2</sup>

BK+TB, management accounting

(USD B)

Figures in ( ) represent changes from Mar-23

- Customer deposits to loan ratio: 78%
- Breakdown of Customer deposits:
  - JP Clients (inside + outside Japan): approx. 50%
  - Non-JP Clients (outside Japan): approx. 50%



1. 2 Banks. 2. FY23 management accounting rules. 3. BK in Japan and subsidiaries in China, the US, the Netherlands, Indonesia, Malaysia, Russia, Brazil and Mexico. 4. Corporate bonds, currency swaps, etc. 5. Repos, interbank, Central bank deposits and others.

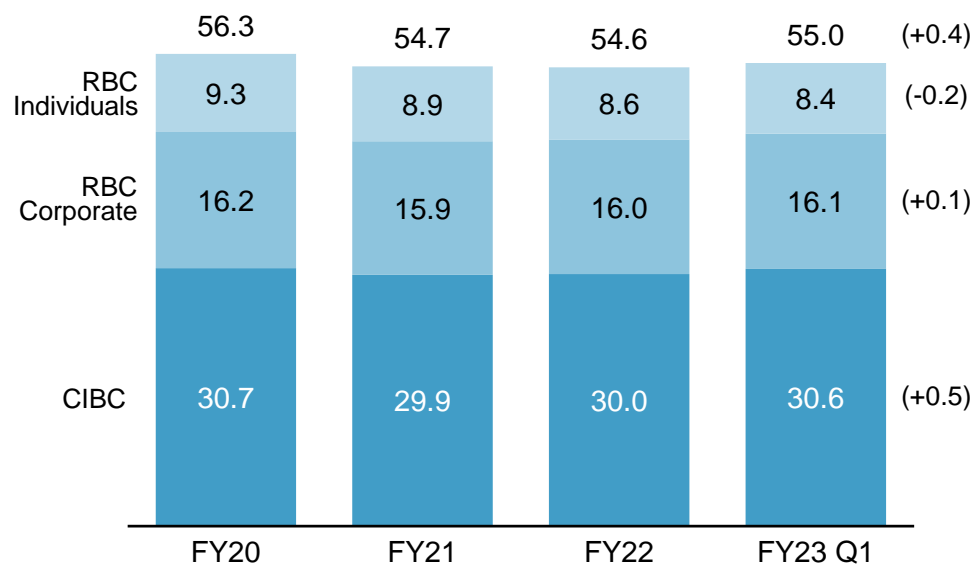
# Loans in Japan

## Loans in Japan (Average Balance)<sup>1</sup>

(JPY T)

BK+TB  
management accounting

Figures in ( ) represent YoY

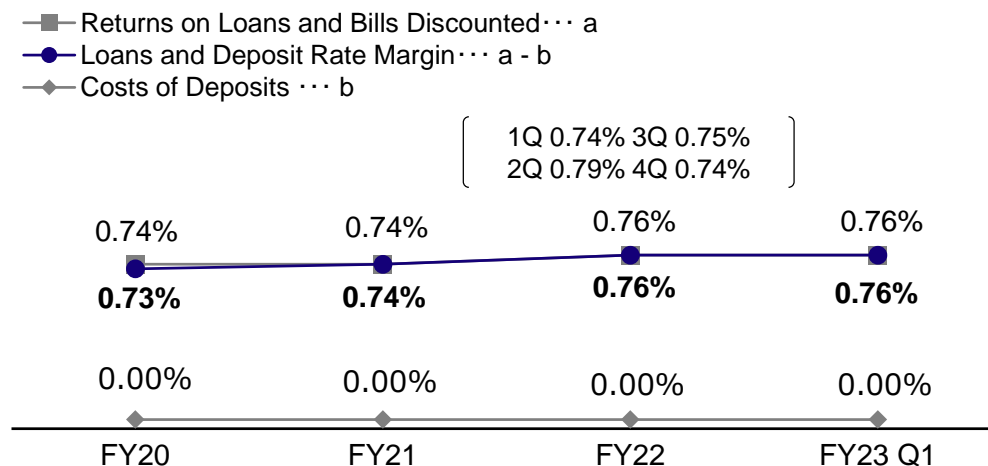


Period-end Balance	55.4	54.1	54.6	55.0
RBC Individuals	9.1	8.8	8.4	8.3
RBC Corporate	16.0	15.7	15.9	15.9
CIBC	30.3	29.5	30.2	30.8

1. FY23 management accounting rules. Figures from FY20 to FY22 were recalculated based on the new rules. Excl. loans to the consolidated entities and loans to the Japanese Government and others. 2. Excl. loans to financial institutions (incl. FG) and the Japanese Government & others. Domestic operations.

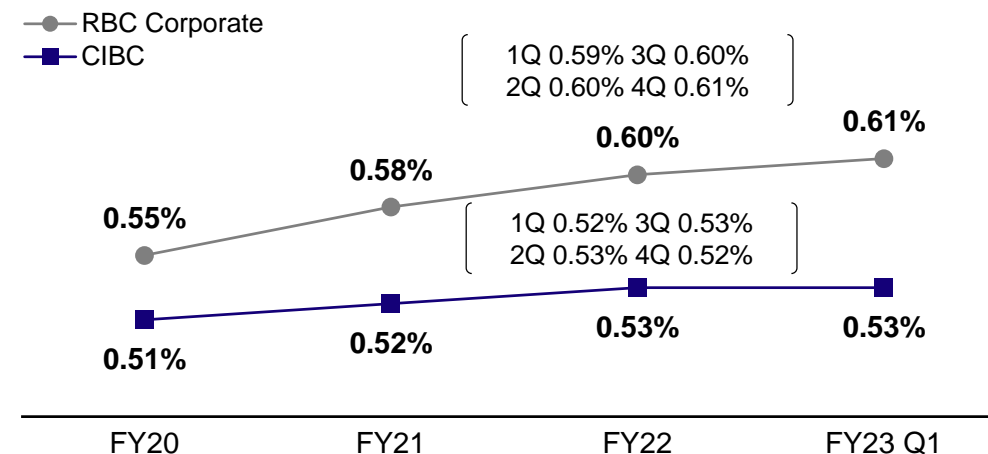
## Loan and Deposit Rate Margin<sup>2</sup>

2 Banks



## Loan Spread<sup>1</sup>

BK+TB  
management accounting

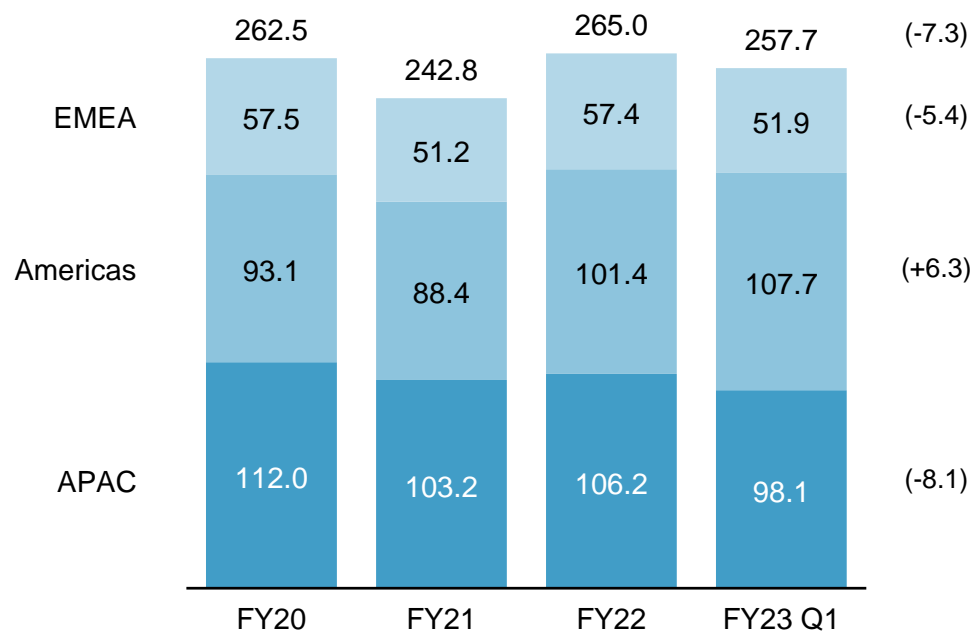


# Loans outside Japan

## Loan Balance (Average Balance)<sup>1</sup> BK, management accounting

(USD B)

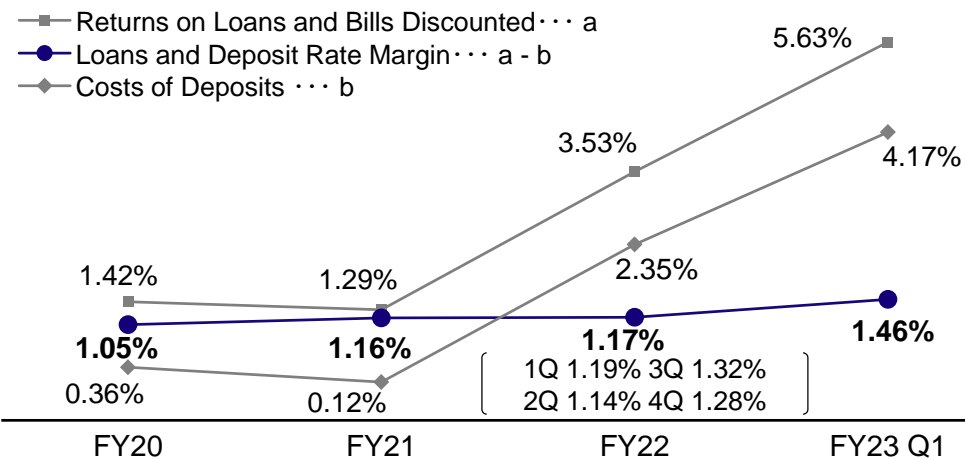
Figures in ( ) represent YoY



Period-end Balance	FY20	FY21	FY22	FY23 Q1
EMEA	51.4	55.2	50.6	50.8
Americas	85.7	90.6	107.4	106.9
APAC	104.1	102.4	97.2	96.5

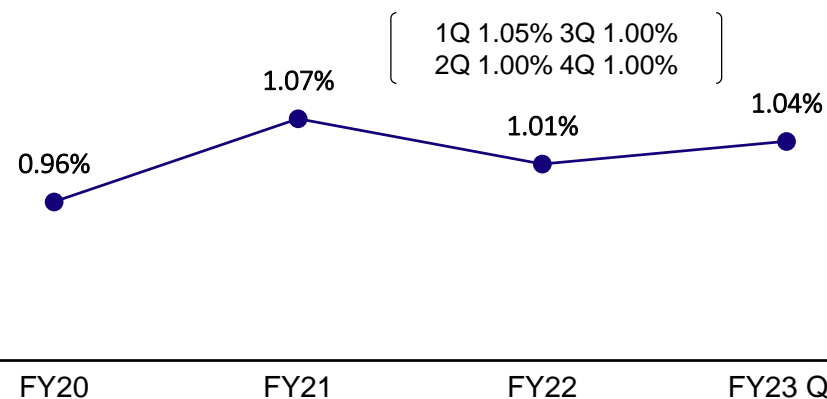
## Loan and Deposit Rate Margin BK, International Operations

BK, International Operations



## Loan Spread<sup>1</sup> BK, management accounting

BK, management accounting

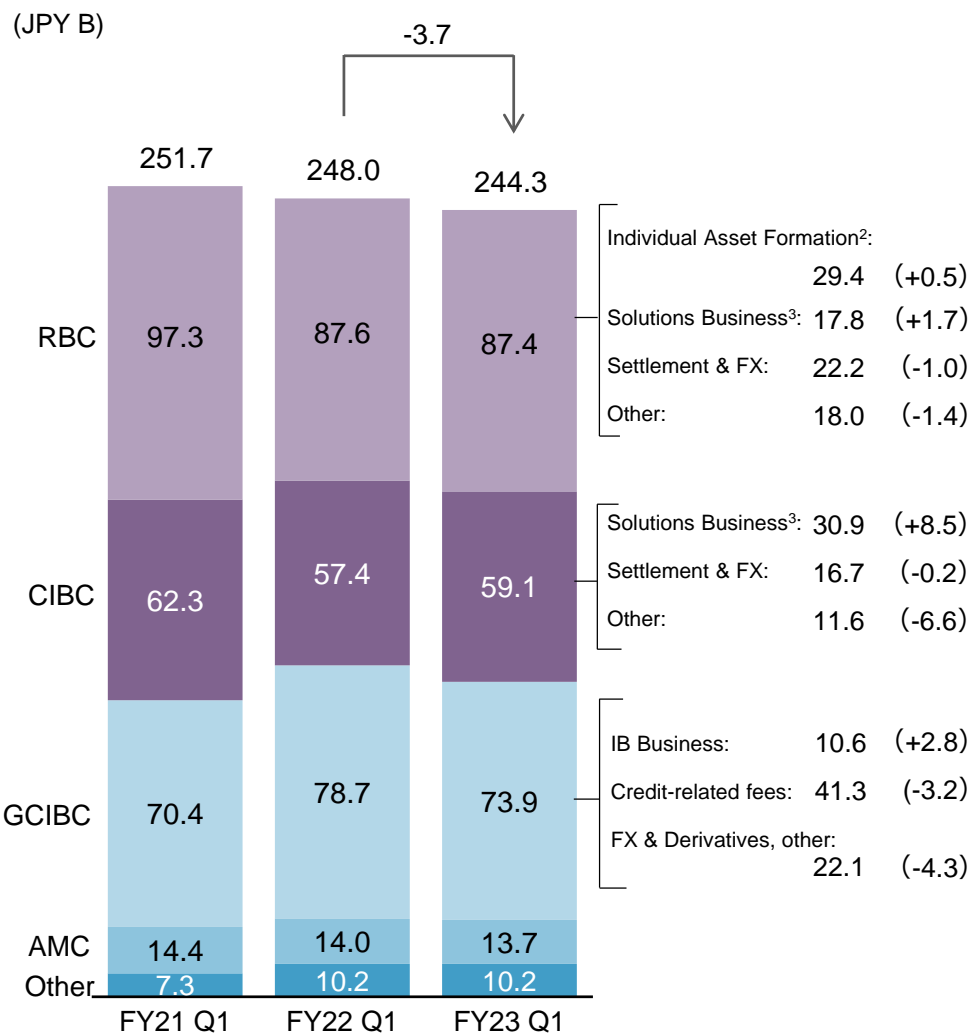


1. FY23 management accounting rules. Figures from FY20 to FY22 were recalculated based on the new rules. Excl. loans between the consolidated entities. Incl. the subsidiaries in China, the US, the Netherlands, Indonesia, Malaysia, Russia, Brazil and Mexico.

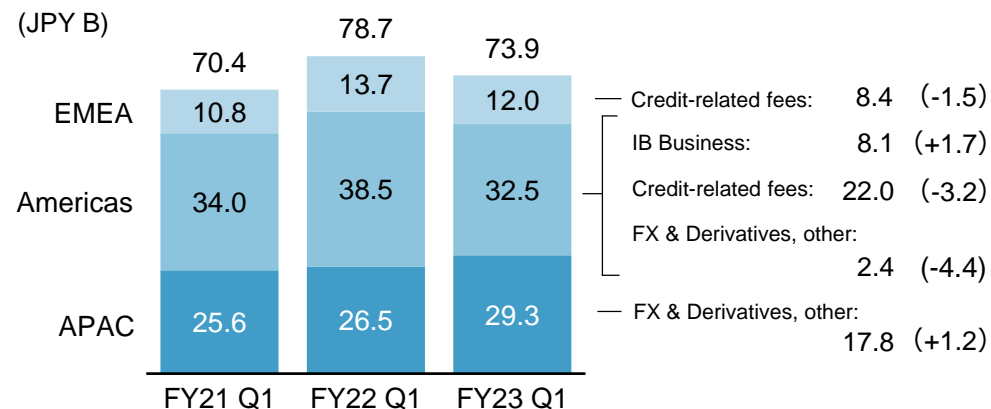
# Non-interest Income

## Non-interest Income (Customer Groups)<sup>1</sup>

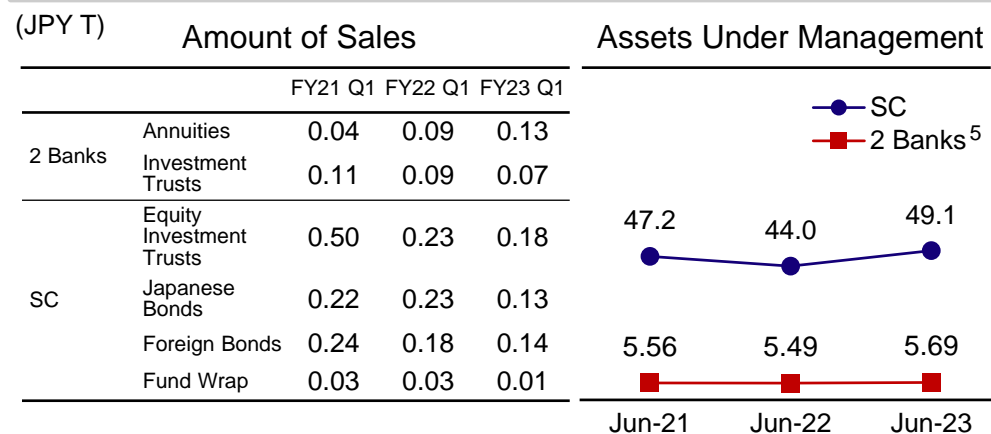
Group aggregate, preliminary figures  
Figures in ( ) represent YoY



## Breakdown of GCIBC by region



## Investment Products<sup>4</sup>



1. FY23 management accounting rules. Past Figures were recalculated based on the new rules. Original figures before the recalculation were FY21 Q1: JPY 257.5B and FY22 Q1: JPY 252.5B.  
 2. BK investment trusts, annuities + SC individual segment, PB segment. 3. Incl. fees related to investment banking business and real estate brokerage. 4. SC: Retail & Business Banking Division.  
 5. Total of Individual Annuities, Investment Trust (excluding MMF), and Non-JPY Deposits.



# Asset Quality

## Credit-related Costs

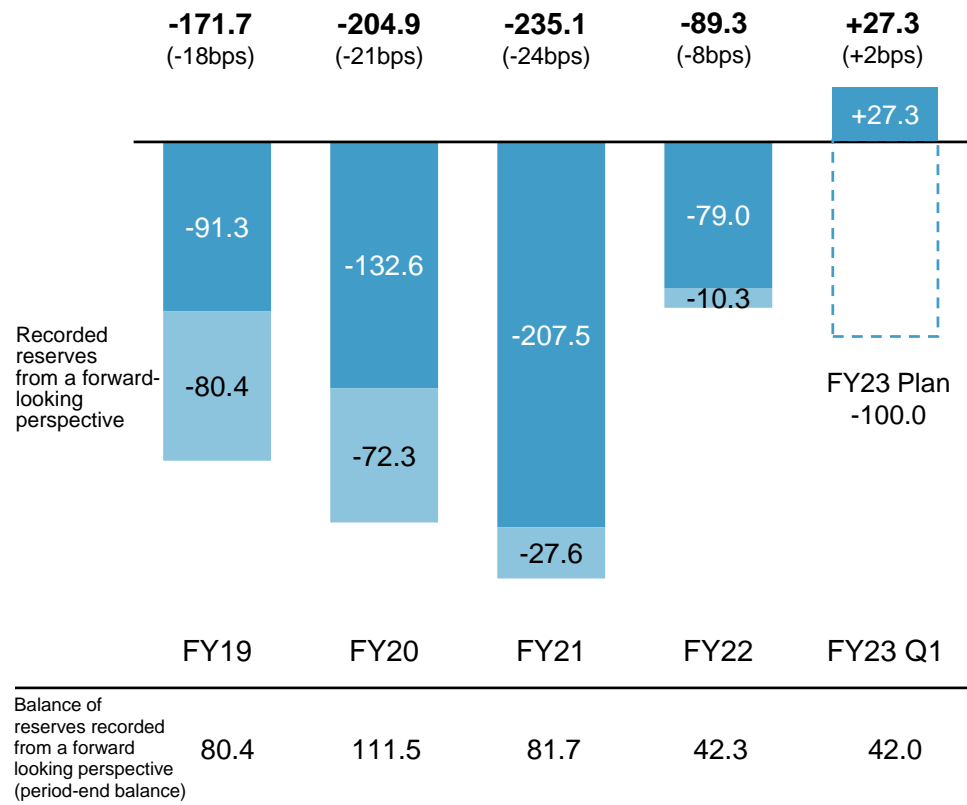
Consolidated

(JPY B)

Figures in ( ) represent Credit-related Costs Ratio:

Credit-related Costs ÷ Total period-end Claims (incl. Trust Account)

RBC : -4.0  
CIBC : +12.6  
GCIBC : +19.8

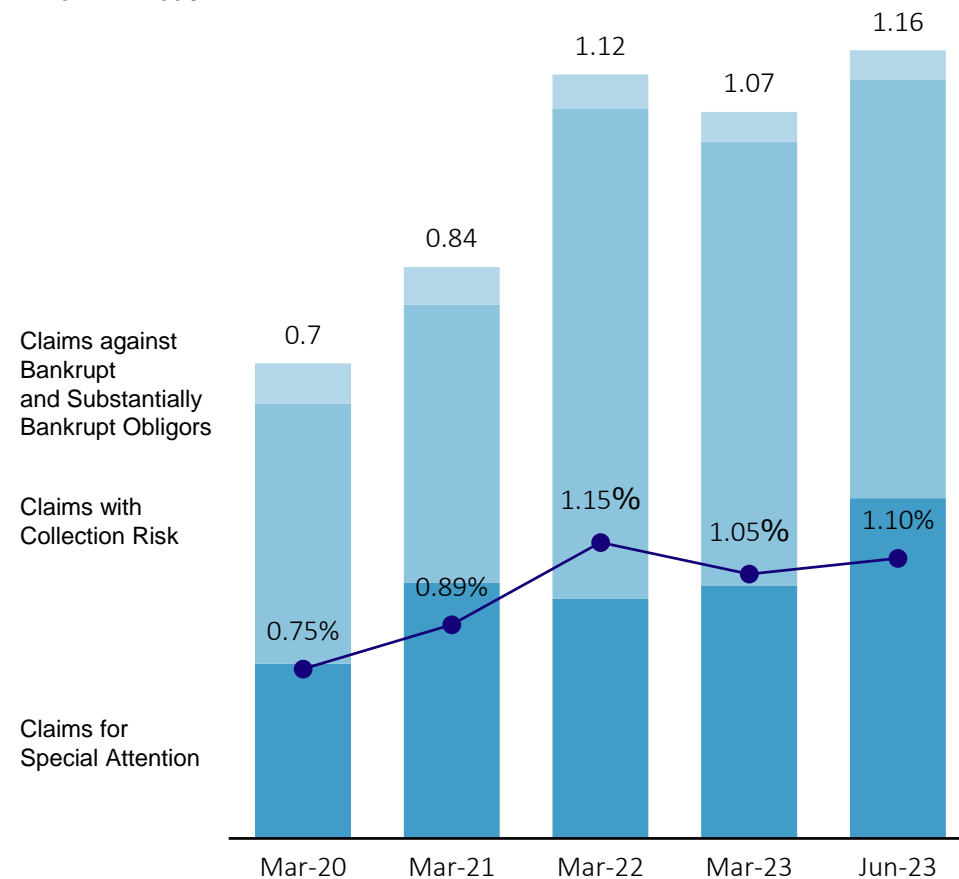


## Non Performing Loans based on BA<sup>1</sup> and FRA<sup>2,3</sup>

(JPY T)

Consolidated

—●— NPL Ratio



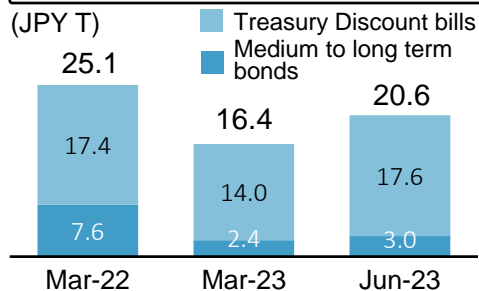
1. Banking Act. 2. Financial Reconstruction Act. 3. Incl. Trust Account. Ratio before Mar-21 was calculated based on non performing loans based on FRA.

# Securities Portfolio

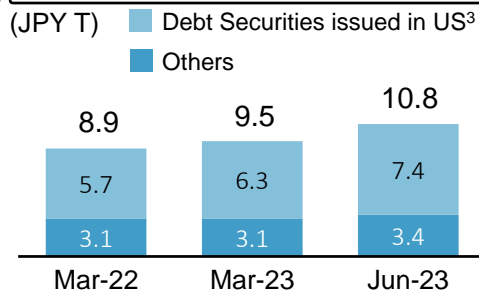
## Other Securities<sup>1</sup>

(JPY B)	Consolidated			
	Acquisition cost basis		Net Unrealized Gains (Losses) <sup>2</sup>	
	Jun-23	Changes from Mar-23	Jun-23	Changes from Mar-23
<b>Total</b>	39,359.0	+5,745.4	1,050.8	+238.4
Japanese Stocks	987.6	-9.6	1,818.0	+336.2
Japanese Bonds	24,473.4	+4,172.6	-48.0	+27.9
o/w JGBs	20,683.7	+4,202.5	-23.9	+22.4
Foreign Bonds	11,464.8	+1,329.6	-518.5	-63.9
o/w Debt Securities issued in US <sup>3</sup>	7,449.0	+1,099.8	-464.6	-50.6
Other	2,433.1	+254.6	-200.6	-61.9
Bear Funds <sup>4</sup>	470.1	+40.8	-95.4	-69.5
Investment Trust and others	1,963.0	+213.8	-105.1	+7.6

### JGBs Portfolio<sup>5</sup>



### Foreign Bonds Portfolio<sup>5</sup>

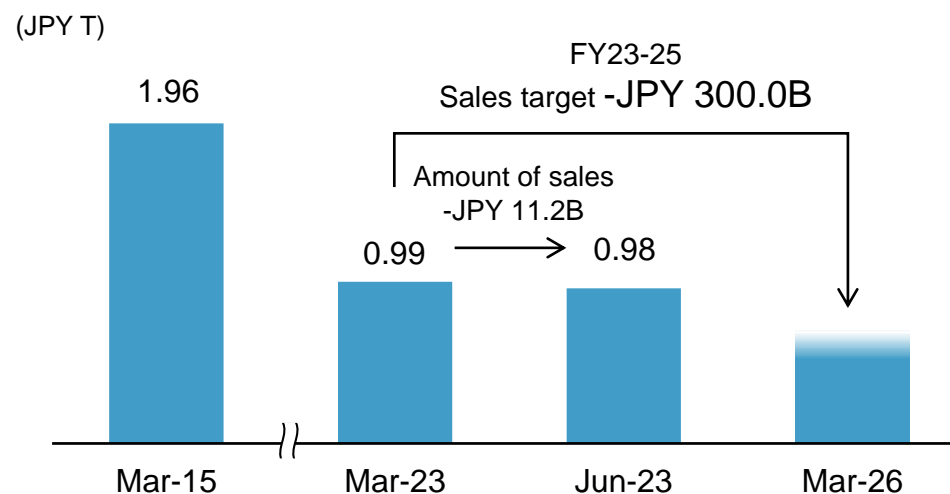


Reference: Average remaining period (yrs)<sup>6</sup>

1.2	0.7	0.7	1.6	1.1	2.0
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## Japanese Stock Portfolio<sup>1</sup>

Consolidated, acquisition cost basis



(JPY B)

Amount of Sales (FY23-25)	11.2
Amount of sales accepted (unsold)	50.0
<b>Total</b>	<b>61.3</b>

Reference: Deemed holdings of shares<sup>7</sup> BK+TB, management accounting

Mar-15 to Mar-23	672.4
FY23 Q1	51.5

1. Other Securities with readily determinable fair values, excl. Investments in Partnership. 2. Changes in value to be recorded directly to Net Assets after tax and other necessary adjustments. After applying Net deferred gains/losses of deferred hedging accounting among hedging instruments. 3. UST/GSE Bonds. 4. Hedges aiming to fix unrealized gains on Japanese stocks. 5. 2 Banks, acquisition cost basis. 6. Management accounting basis. After taking into account hedging activities. 7. Partially includes amount recorded as assets of BK or TB.

# Financial Results by Group Company

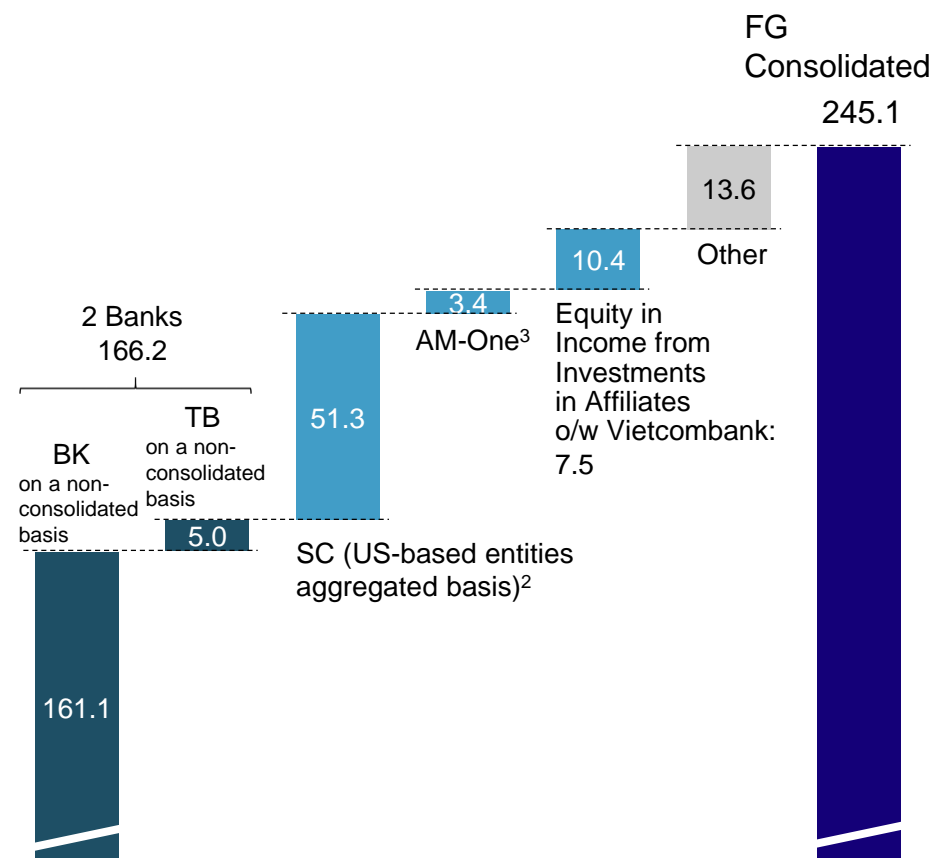
(JPY B)

Net Business Profits <sup>1</sup>	FY22 Q1	FY23 Q1	YoY
BK on a non-consolidated basis	182.5	156.7	-25.8
TB on a non-consolidated basis	3.3	3.3	+0.0
SC (US-based entities aggregated basis) <sup>2</sup>	26.5	38.4	+11.8
AM-One <sup>3</sup>	6.2	5.1	-1.0
Equity in Income from Investments in Affiliates	5.5	10.4	+4.8
Other	13.1	34.6	+21.5
<b>FG Consolidated</b>	<b>237.3</b>	<b>248.7</b>	<b>+11.4</b>

Quarterly Net Income <sup>1</sup>	FY22 Q1	FY23 Q1	YoY
BK on a non-consolidated basis	101.2	161.1	+59.9
TB on a non-consolidated basis	5.8	5.0	-0.7
SC (US-based entities aggregated basis) <sup>2</sup>	31.9	51.3	+19.4
AM-One <sup>3</sup>	4.1	3.4	-0.7
Equity in Income from Investments in Affiliates	5.5	10.4	+4.8
Other	10.5	13.6	+3.1
<b>FG Consolidated</b>	<b>159.2</b>	<b>245.1</b>	<b>+85.8</b>

## Quarterly Net Income<sup>1</sup>

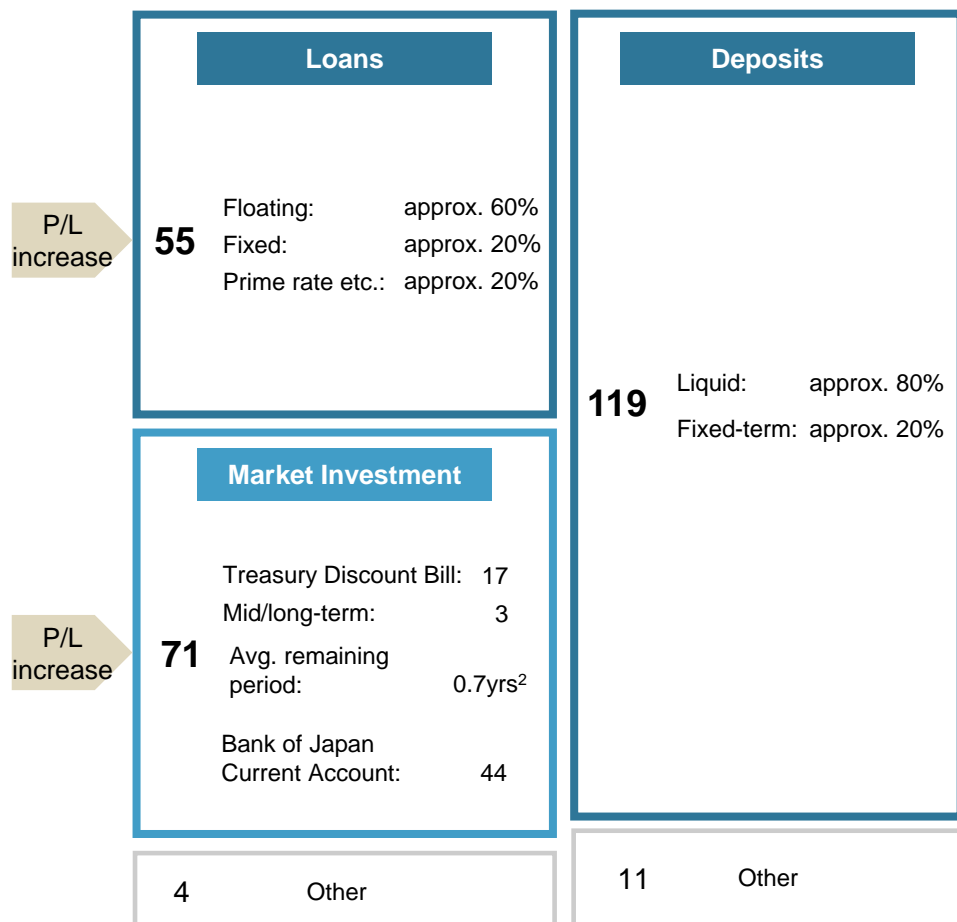


1. Incl. Net Gains (Losses) related to ETFs and others. Rounded figures before consolidation adjustment. 2. Net Business Profits are the sum of figures from SC consolidation and our U.S.-based entities (such as MSUSA, etc.) which are not consolidated subsidiaries of SC. Quarterly Net Income is Management accounting basis, which includes the figures of U.S. based entities. Figures of U.S.-based entities are: Net Business Profits JPY 27.3B, Quarterly Net Income JPY 23.1B. 3. Excl. Consolidation, Amortization of Goodwill and other items.

# Reference: Estimating the financial impact of JPY rate-hike

(JPY T)

## JPY B/S (Jun-23)<sup>1</sup>



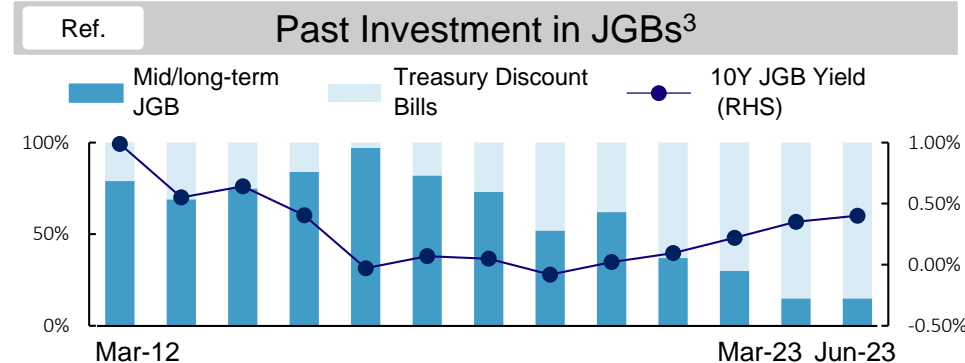
## ■ Impact of JPY rate-hike (unchanged from estimates in May)

Estimated additional P/L is approx. **+JPY 35.0B** per year

- Loan/Deposit income: +JPY 20.0B (Loan margin to increase prior to cost of funding)
- Market investment: +JPY 15.0B (Large impact from reduction in negative interest rate investment)

### < Key Assumptions for Estimate >

Bank of Japan Policy Rate: 0.00% (+0.10% compared to Jun-23)  
 Basic Rate on Bank of Japan Deposit: 0.10% (unchanged)  
 Short-term rate (Tibor): (compared to Jun-23) +0.10%  
 Long-term rate: (compared to Jun-23) +0.10%



1. BK, management accounting basis. 2. Excl. bonds held to maturity. After taking into account hedging activities. 3. Other securities. Acquisition cost basis.

# Financial Supplementary Information

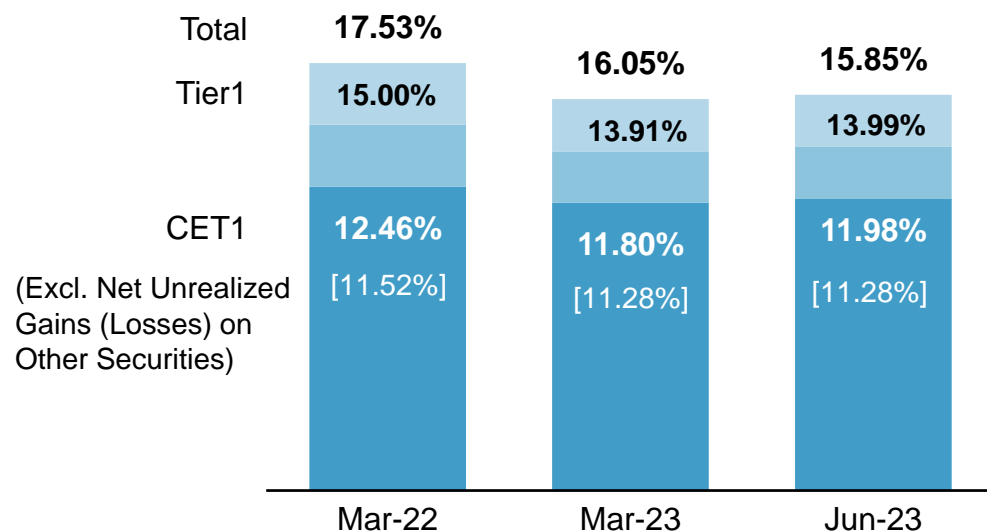
August 2023

# Basel Regulatory Disclosures

## Capital Ratios

Consolidated

(JPY B)



	Mar-22	Mar-23	Jun-23
Total Capital	11,351.6	11,306.9	11,707.5
Tier1 Capital	9,713.2	9,803.3	10,338.7
CET1 Capital <sup>1</sup>	8,067.2	8,315.5	8,848.7
AT1Capital <sup>2</sup>	1,646.0	1,487.8	1,490.0
Tier2 Capital	1,638.3	1,503.5	1,368.8
Risk Weighted Assets	64,730.4	70,434.1	73,859.1
Total Exposure	212,972.0	219,441.1	234,765.1

1. Common Equity Tier 1 Capital. 2. Additional Tier 1 Capital.

## Other Regulatory Ratios

Consolidated

(JPY B)

	Mar-22	Mar-23	Jun-23
Leverage Ratio	4.56%	4.46%	4.40%
External TLAC Ratio			
Risk Weighted Assets Basis	24.24%	24.02%	23.74%
Total Exposure Basis	8.43%	8.85%	8.59%

	FY21 Q4	FY22 Q4	FY23 Q1
Liquidity Coverage Ratio (LCR)	136.5%	130.6%	136.9%
Total HQLA	71,174.1	77,599.9	80,351.5
Net Cash Outflows	52,140.9	59,419.4	58,752.5

Reference:	Mar-22	Mar-23	Jun-23
CET1 Capital Ratio (Basel III finalization basis)	9.9%	9.9%	10.1%
(excl. Net Unrealized Gains (Losses) on Other Securities)	9.3%	9.5%	9.6%

# Financial Results by In-house Company (Details) (1)

(JPY B)

Group Aggregate<sup>1</sup>

		RBC			CIBC			GCIBC				
		FY22 Q1	FY23 Q1	YoY	FY22 Q1	FY23 Q1	YoY	FY22 Q1	FY23 Q1	YoY		
Gross Profits	1	154.4	<b>164.6</b>	+10.2	1	108.9	<b>111.4</b>	+2.5	1	150.7	<b>153.2</b>	+2.5
<i>o/w Interest Income</i>	2	66.8	<b>77.2</b>	+10.4	2	50.5	<b>52.8</b>	+2.3	2	65.5	<b>68.5</b>	+3.0
<i>o/w Non-interest Income</i>	3	87.6	<b>87.4</b>	-0.2	3	57.4	<b>59.1</b>	+1.7	3	78.7	<b>73.9</b>	-4.8
G&A Expenses (Excl. Non-recurring losses and others)	4	-155.4	<b>-156.5</b>	-1.1	4	-52.2	<b>-53.6</b>	-1.5	4	-71.4	<b>-80.3</b>	-8.9
Equity in Income from Investments in Affiliates	5	-2.2	<b>1.8</b>	+4.0	5	1.5	<b>1.4</b>	-0.1	5	5.9	<b>6.7</b>	+0.8
<b>Net Business Profits</b>	6	-3.7	<b>9.9</b>	+13.6	6	58.2	<b>59.2</b>	+1.0	6	85.2	<b>79.5</b>	-5.7
Credit-related Costs	7	-3.2	<b>-4.0</b>	-0.8	7	-54.6	<b>12.6</b>	+67.2	7	0.7	<b>19.8</b>	+19.1
Net Gains (Losses) related to Stocks and others	8	2.5	<b>0.6</b>	-1.9	8	13.9	<b>4.1</b>	-9.8	8	-	<b>0.9</b>	+0.9
Others	9	-2.5	<b>-2.3</b>	+0.2	9	2.8	<b>-10.0</b>	-12.8	9	-27.5	<b>-27.7</b>	+0.3
<b>Net Income</b>	10	-6.9	<b>4.2</b>	+11.1	10	20.3	<b>66.0</b>	+45.6	10	58.4	<b>72.4</b>	+14.0
Internal risk capital (avg. balance) <sup>2</sup>	11	1,943.6	<b>1,904.4</b>	-39.2	11	3,314.9	<b>3,180.2</b>	-134.8	11	2,574.3	<b>2,506.1</b>	-68.2
ROE <sup>2</sup>	12	2.0%	<b>2.6%</b>	+0.6%	12	8.9%	<b>10.7%</b>	+1.8%	12	7.6%	<b>8.4%</b>	+0.8%
Gross Profits ROE <sup>2</sup>	13	36.4%	<b>37.6%</b>	+1.3%	13	15.3%	<b>16.1%</b>	+0.7%	13	24.4%	<b>25.1%</b>	+0.8%
Expense ratio	14	100.6%	<b>95.1%</b>	-5.5%	14	47.9%	<b>48.2%</b>	+0.2%	14	47.4%	<b>52.4%</b>	+5.0%

1. New management accounting rules were applied in FY23. Past figures were recalculated based on the new rules. 2. Last 12 months.

# Financial Results by In-house Company (Details) (2)

(JPY B)

Group Aggregate<sup>1</sup>

		GMC		
		FY22 Q1	FY23 Q1	YoY
Gross Profits	1	147.6	<b>137.1</b>	-10.4
<i>o/w Banking</i> <sup>2</sup>	2	67.4	<b>40.3</b>	-27.1
<i>o/w S&amp;T</i>	3	78.9	<b>95.5</b>	+16.6
G&A Expenses (Excl. Non-recurring losses and others)	4	-61.4	<b>-73.8</b>	-12.4
Equity in Income from Investments in Affiliates	5	-	-	-
<b>Net Business Profits</b>	6	86.0	<b>63.3</b>	-22.6
<i>o/w Banking</i> <sup>2</sup>	7	56.1	<b>28.0</b>	-28.1
<i>o/w S&amp;T</i>	8	30.0	<b>35.5</b>	+5.4
Credit-related Costs	9	-0.4	<b>0.2</b>	+0.5
Net Gains (Losses) related to Stocks and others	10	-	-	-
Others	11	-26.3	<b>-20.2</b>	+6.1
<b>Net Income</b>	12	59.3	<b>43.3</b>	-15.9
Internal risk capital (avg. balance) <sup>3</sup>	13	1,689.7	<b>1,981.1</b>	+291.5
ROE <sup>3</sup>	14	2.1%	<b>1.0%</b>	-1.1%
Gross Profits ROE <sup>3</sup>	15	18.6%	<b>15.3%</b>	-3.3%
Expense ratio	16	41.6%	<b>53.8%</b>	+12.2%

		AMC		
		FY22 Q1	FY23 Q1	YoY
Gross Profits	1	13.9	<b>13.5</b>	-0.4
<i>o/w Investment Trusts</i>	2	8.5	<b>8.5</b>	-0.0
<i>o/w Pension</i>	3	3.1	<b>3.1</b>	-0.1
G&A Expenses (Excl. Non-recurring losses and others)	4	-8.3	<b>-8.5</b>	-0.2
Equity in Income from Investments in Affiliates	5	0.0	<b>-0.4</b>	-0.4
<b>Net Business Profits</b>	6	3.9	<b>3.1</b>	-0.9
Credit-related Costs	7	-	-	-
Net Gains (Losses) related to Stocks and others	8	-	-	-
Others	9	-2.5	<b>-2.3</b>	+0.3
<b>Net Income</b>	10	1.4	<b>0.8</b>	-0.6
Internal risk capital (avg. balance) <sup>3</sup>	11	104.3	<b>101.5</b>	-2.8
ROE <sup>3</sup>	12	3.5%	<b>3.0%</b>	-0.5%
Gross Profits ROE <sup>3</sup>	13	52.5%	<b>53.6%</b>	+1.1%
Expense ratio	14	59.7%	<b>62.8%</b>	+3.1%

1. New management accounting rules were applied in FY23. Past figures were recalculated based on the new rules. 2. Incl. Net Gains (Losses) related to ETFs (2 Banks). 3. Last 12 months.

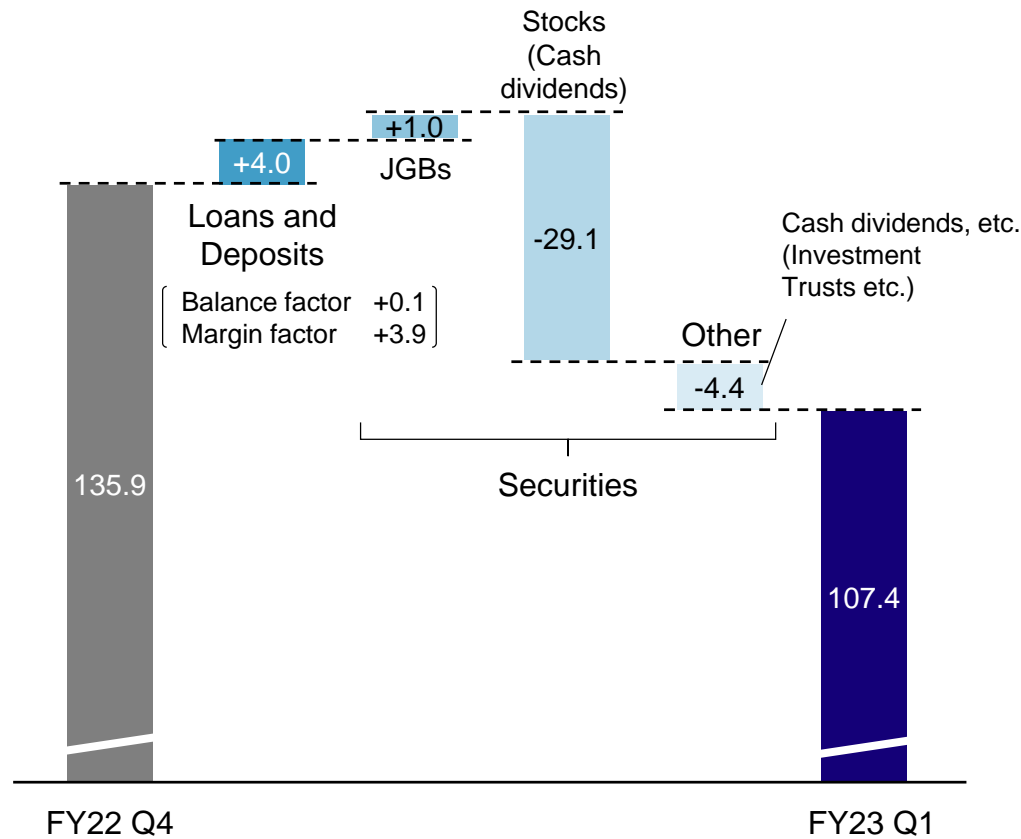


# Reference: Net Interest Income

## Domestic Operations

2 Banks

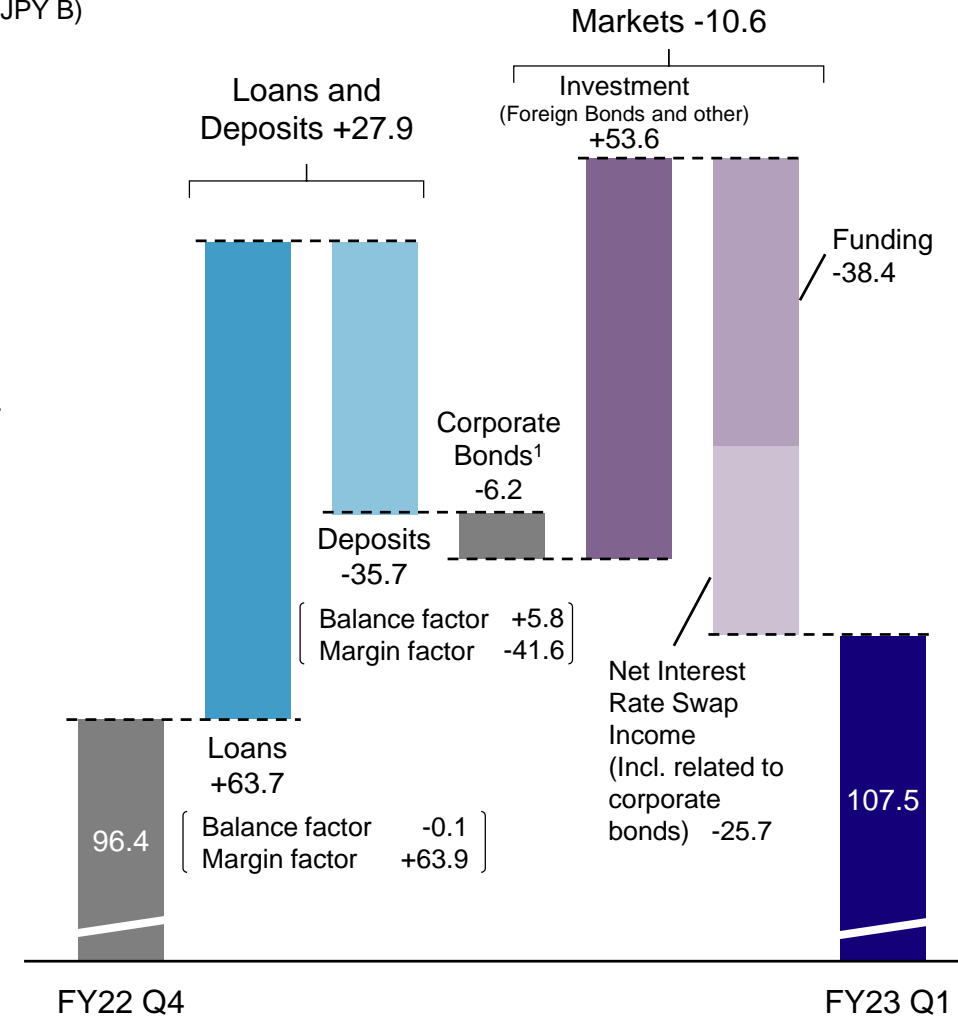
(JPY B)



## International Operations

2 Banks

(JPY B)



1. Incl. loans payable.