

Application for Loan Drawdown/ Rollover of WCDL/STL

Mizuho Bank, Ltd

Branch: _____

Date: _____



Application for Loan Drawdown	Please disburse the loan as per loan sanction terms and as per request below:		
Type of loan	Working Capital Demand Loan (for working capital purpose)	Short Term Loan (for general corporate purpose)	
Type of request	Drawdown	Rollover (same amount)	Rollover (reduced amount)
Applicant (Borrower)			
Amount (INR in figures)			
Amount (INR in words)			
Period of loan	Days		Maturity Date (DD Month, YYYY)
Interest Rate Conditions	Floating	Benchmark (MCLR or external)	
		Rate of interest % p.a. (as per benchmark)	
		Margin % p.a.	
		Final Rate of Interest % p.a.	
	Interest Reset Cycle		
Fixed	Rate of interest % p.a.		
Purpose of Loan			
Beneficiary /supplier A/C No. to credit proceeds ¹			
Beneficiary /supplier Name & Address			
Beneficiary Bank's IFSC Code (11 digits)			
Legal Entity Identifier (LEI) of Applicant	Legal Entity Identifier (LEI) of Bene/Supplier		
Applicant's A/C # to be debited in case of reduced Rollover			
Declaration for Loan (Select as applicable)	<p>For disbursement of WCDL/STL: The beneficiary account number given above is our main/escrow account¹ as per RBI's Current Account guidelines; or</p> <p>For disbursement to pay the supplier: The above account number is of our supplier. We enclose herewith a copy of the invoice for above payment to the supplier</p>		
Remarks, if any			

Applicant's/Borrower's confirmations

- The representations and warranties set out in Financing Documents are valid, true and correct; and no Event of Default has occurred and is continuing; or would result from the proposed loan disbursement
- We understand, acknowledge and agree to ensure that the Bank's loan disbursement shall be used strictly for the purpose (end-use) for which it is approved by the Bank
- We understand that an outstanding loan of the Bank cannot be repaid either partially or fully by using another loan from the Bank, as it is treated as 'ever-greening' and is not permitted under the law and such account may be categorised as Non-Performing Asset or Restructured Loan
- We agree to indemnify and hold harmless and keep the Bank indemnified from all loss, damages, costs and expenses arising from or in respect of any errors or omission in this Application
- We understand that in the event we wish to remit funds to the Bank for payment of loan or any other liability, the Bank should receive funds latest by 18:00 hours to enable the Bank process such request on the same working day
- We confirm to fund your Bank for Principal (in case we do not request for Rollover) and Interest amount on monthly rest/maturity date

Authorised signatory of Applicant (Borrower)	For Bank's internal purpose only	
	Sign verified	Received on