

Customer Application for Term Deposit

Mizuho Bank, Ltd



Branch: _____

Date (DDMMYYYY):

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Name of Depositor												
Application for Term Deposit (Fixed Deposit)	We wish to place a Term Deposit in your Bank. Please accept following instructions for issuing Term Deposit Certificate.											
Amount (INR in figures)												
Amount (INR in words)												
Rate of interest (p.a.)	%						Period					
Start date (DDMMYYYY)												
Source of funds	Authorise you to Debit our Account No:											
	By Cheque: (Subject to realisation)	Number										
		Bank Name										
Maturity disposal instruction (Select one)	Repay principal and interest to our above Account. Repay principal and interest through RTGS/NEFT to our Account No: _____ and IFSC Code _____. Auto rollover (principal plus Interest) upon maturity for same period/ at the prevailing Rate of Interest at the time of rollover. Rollover only principal and credit interest to the above account. Rollover only principal and credit interest through RTGS/ NEFT to our A/c No _____ IFSC _____.											

Depositor's undertaking:

With regards to the Term deposit placed with Bank, we understand and accept that:

1. In case of premature withdrawal of the Term Deposit, interest will be calculated at the rate applicable for the period deposit was held with the Bank at the time of placement of the Term Deposit. Additionally, penalty at the rate of 2% shall be levied on the applicable rate.
2. No interest will be payable in case Term Deposit is prematurely withdrawn before completion of the minimum tenor of seven days.
3. If a Term Deposit matures and proceeds are unpaid, the amount left unclaimed with the Bank shall attract rate of interest as applicable to savings account or the contracted rate of interest on the matured Term Deposit, whichever is lower.
4. In the event of the death of the depositor, premature termination of Term Deposit would be allowed. Such premature withdrawal would not attract any penal charge.
5. TDS (Tax Deducted at Source) on Interest paid will be deducted as per Income Tax laws.
6. In case maturity date falls on a non-working day, the maturity date of the deposit will be the next working day.

	For Bank use only	
	Signature verified	Received
Authorised signatory of Customer/Depositor (With Company stamp)		