

October 21, 2015
Mizuho Bank, Ltd.

Memorandums of Understanding for Business Cooperation with the Government of Shaoxing city in Zhejiang Province, China

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed memorandum of understanding for business cooperation with the Government of Shaoxing city in Zhejiang Province, China.

The city of Shaoxing is 230km from Shanghai. It's an industrial city located in the Yangtze River Delta Economic Circle. The Shaoxing city has promoted economic development by mainly local private enterprises of textile, manufacturing and building material industries. In recent years, the Shaoxing city is making positive and effective efforts for attracting foreign direct investment to change the industrial structure. The Shaoxing city has industrial zones especially for Japanese enterprises, "Japan Industrial Parks", and Japanese companies of liquor and textile-related business have entered into the Shaoxing city.

The memorandum of understanding signed in this instance aims to advance cooperation in area such as providing advice on attracting industry into the Shaoxing city and holding investment seminars. We will cooperate mutually toward economic development by supporting the entrance of Japanese companies into the market.

Mizuho will take advantage of this memorandum of understanding with the Government of Shaoxing city to provide various advices to customers operating in the region as well as further strengthen both the information on the investment environment that we provide to customers considering entering the market and the support that we provide when they do.

(Reference) Overview of the Shaoxing city, Zhejiang Province (figures as of 2014)

Overview	An industrial city situated in the Yangtze River Delta Economic Circle Land Area:7,950 km ² Population:4.389 million
Main Industries	Textile-related industries, Manufacturing and Building materials-related industries, etc.
GDP	CNY426.5 billion
Total Imports/Exports	USD38.72 billion