


Zhejiang Province Overview

Abbreviated Name	Zhe	
Provincial Capital	Hangzhou	
Administrative Divisions	11 cities and 58 counties	
Secretary of the Provincial Party Committee; Mayor	Xia Baolong; Li Qiang	
Size	101,800 km ²	
Annual Mean Temperature	17.9°C	
Annual Precipitation	1,573 mm	
Official Government URL	www.zhejiang.gov.cn	

Note: Personnel information as of September 2014

[Economic Scale]

	Unit	2012	2013	2013	
				National Ranking	Share (%)
Gross Domestic Product (GDP)	100 Million RMB	34,665	37,568	4	6.0
Per Capita GDP	RMB	63,374	68,462	N.A.	-
Value-added Industrial Output (enterprises above a designated size)	100 Million RMB	10,875	11,701	N.A.	N.A.
Agriculture, Forestry and Fishery Output	100 Million RMB	2,659	N.A.	N.A.	N.A.
Total Investment in Fixed Assets	100 Million RMB	17,649	20,194	8	4.5
Fiscal Revenue	100 Million RMB	3,441	3,797	5	2.9
Fiscal Expenditure	100 Million RMB	4,162	N.A.	N.A.	N.A.
Total Retail Sales of Consumer Goods	100 Million RMB	13,588	15,138	4	6.4
Foreign Currency Revenue from Inbound Tourism	Million USD	5,152	5,400	N.A.	N.A.
Export Value	Million USD	224,517	248,800	3	11.3
Import Value	Million USD	87,884	87,000	6	4.5
Export Surplus	Million USD	136,633	161,800	2	24.6
Total Import and Export Value	Million USD	312,401	335,800	5	8.1
Foreign Direct Investment Contracts	No. of contracts	1,597	1,572	N.A.	N.A.
Foreign Direct Investment Contracted Amount	Million USD	21,072	24,380	N.A.	N.A.
Actual Foreign Direct Investment Amount	Million USD	13,069	14,160	6	5.4

	Unit	2012	2013	National Ranking	Share (%)
Per Capita Disposable Income: Urban	RMB	34,550	37,851	3	-
Per Capita Net Annual Income: Rural	RMB	14,552	16,106	3	-

Source: The 2013 Zhejiang Statistical Yearbook, the Statistical Communiqué of the People's Republic of China on the 2013 National Economic and Social Development, and the Statistical Communiqué of the 2013 National Economy and Social Development of Zhejiang.

[Social Development]

	Unit	2012	2013
Registered Population (end-of-year)	10,000 People	4,799	N.A.
Permanent Population (end-of-year)	10,000 People	5,477	5,498
Total Stock of Water Resources	100 million m ³	1,445	924
Total Power Generation	100 million kWh	2,717	2,884
Electricity Consumption	100 million kWh	3,211	N.A.
Goods Transported	100 million ton-km	9,183	9,867
Passengers Transported	100 million passenger-km	1,318	1,309
Higher Education Institutions	No. of institutions	105	106
No. of People Enrolled in Higher Education	10,000 People	99	96
No. of Mobile Phone Users	10,000 People	6,443	7,072
No. of Internet Users	10,000 People	3,221	5,998

Source: The 2013 Zhejiang Statistical Yearbook, the Statistical Communiqué of the People's Republic of China on the 2013 National Economic and Social Development and the Statistical Communiqué of the 2013 National Economy and Social Development of Zhejiang.

[Investment Climate]

Geographical and Social Conditions	Zhejiang Province borders Shanghai City and Jiangsu Province to the north to form the Yangtze River Delta Economic Zone, while bordering Fujian Province to the south. It faces the East China Sea on the east. Its well-developed agriculture, forestries, and fisheries have made the province an important production area for those industries in China. It is also a historical region and is regarded as one of the cradle lands of the ancient civilization of China.
Resource Distribution	The coast of the East China Sea is home to the largest fishing grounds in the country. Tourism resources are also abundant.
Major Industries	Textiles/apparel, food processing, electric/electronic products, automobiles

Infrastructure	Railways	<p>The area is home to the Huhang High-speed Railway (Shanghai–Hangzhou), Xiaoyong Railway (Hangzhou–Ningbo), Yongtaiwen Railway (Ningbo–Taizhou–Wenzhou), Jinwen Railway (Jinhua–Wenzhou), and the Huhang High-speed Railway (Shanghai–Hangzhou), etc.</p> <p>The Ninghang High-speed Railway (Nanjing–Hangzhou) and Hangyong High-speed Railway (Hangzhou–Ningbo) opened in July 2013. The passenger-dedicated Hangzhou-Changsha High-speed Railway is scheduled to open at the end of 2014. The construction of the Shanghang High-speed Railway (Shangqiu, Henan Province–Hangzhou) is also scheduled to start at the end of 2014.</p>
	Expressways	<p>The area is home to the Shanghai-Hangzhou-Ningbo Expressway, Shangyu-Sanmen Expressway (Shaoxing–Fujian Province), Yongjin Expressway (Ningbo–Jinhua), and Zhuji-Yongjia Expressway, etc. The Hangzhou Bay Qianjiang River Tunnel opened in December 2013. The construction of the Yanhai Expressway and Hangyong Expressway, for converting them into a second expressway of double tracks, is underway.</p>
	Ports	<p>The area is home to Shaoxing Port. In September 2014, the construction of the Shaoxing Shangyu District Cao'e Work Zone was completed.</p>
	Airports	<p>The area is home to Hangzhou Xiaoshan International Airport, Ningbo Lishe International Airport, Wenzhou Longwan International Airport, Yiwu Airport, Zhoushan Putuoshan Airport, Taizhou Luqiao Airport, and Quzhou Airport, etc. The expansion of Wenzhou Longwan International Airport is underway.</p>
	Subways	<p>Hangzhou Metro Line 1 opened on November 24, 2012. Under construction are an extended section of Line 1, along with Lines 2 and 4. Ningbo Rail Transit Line 1, with first-phase construction completed, opened in May 2014. The construction of Line 1 for the second phase and Line 2 are underway.</p>
Transportation and Access	Rail	<p>It takes approximately 1 hour from Hangzhou to Shanghai, while approximately 5 hours from Hangzhou to Beijing.</p>
	Expressways	<p>Transfer within the Yangtze River Delta region takes no later than 3 hours. The opening of the Hangzhou Bay Bridge has shortened the time required to travel from Shanghai to Ningbo by a maximum of 2 hours.</p>
	Air	<p>Regular flights operate from Hangzhou to Tokyo and Osaka.</p>

Major Development Zones	National Development Zones	Hangzhou Economic and Technological Development Area Xiaoshan Economic and Technological Development Area Ningbo Petrochemical Economic and Technological Development Area Huzhou Economic and Technological Development Area Shaoxing Keqiao Economic and Technological Development Area Quzhou Economic and Technological Development Area Ningbo Economic and Technological Development Area Ningbo Daxie Development Area Hangzhou Yuhang Economic and Technological Development Area Jiaxing Economic and Technological Development Area Changxing Economic and Technological Development Area Jinhua Economic and Technological Development Area Wenzhou Economic and Technological Development Area Fuyang Economic and Technological Development Area Jiashan Economic and Technological Development Area Shaoxing Paojiang Economic and Technological Development Area Yiwu Economic and Technological Development Area Pinghu Economic and Technological Development Area Zhejiang Cixi Economic and Technological Development Area Hangzhou New & Hi-tech Industrial Development Zone Shaoxing New & Hi-tech Industrial Development Zone Ningbo New & Hi-tech Industrial Development Zone Wenzhou New & Hi-tech Industrial Development Zone Quzhou New & Hi-tech Industrial Development Zone		
	Provincial-Level Development Zones	Zhejiang Lin'an Economic Development Area Hangzhou Qianjiang Economic Development Area Ningbo New & Hi-tech Industrial Development Zone, etc.		
No. of Foreign Invested Companies	22,837 (No. of corporations; end of 2012)	No. of Japanese Invested Companies	1,471 (No. of corporations; end of 2012)	
Japanese Sister Cities/Prefectures	Shizuoka Prefecture, Fukui Prefecture, and Tochigi Prefecture			
Recent Topics	<ol style="list-style-type: none"> In September 2014, Alibaba Group, China's largest e-commerce company, based in Hangzhou City, Zhejiang Province, listed stocks on the New York Stock Exchange, which was the world's largest initial public offering. In April 2014, H₂O Retailing Corporation announced that it would open a shop in the Hankyu Department Store in Ningbo City, Zhejiang Province. This will be the first full-fledged shop that is opened overseas by the company. The new shop will open in spring 2018. In January 2014, Toshiba Carrier Air Conditioning (China) Co., Ltd. held an opening ceremony for a plant established in the Hangzhou Economic and Technological Development Area. The company is capitalized at RMB 150 million and produces air conditioning equipment for professional use. 			

Source: The Statistical Communiqué of the 2013 National Economy and Social Development of Zhejiang and the HP of the Zhejiang Province Government, etc.
(Compiled: September 2014)

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