



30 June 2023
Mizuho Bank, Ltd.

**Mizuho Bank arranges Mizuho Green Real Estate Non-Recourse Loan
for a Singapore commercial real estate project managed by AEW**

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato; hereafter "Mizuho Bank"), has concluded a Mizuho Green Real Estate Non-Recourse Loan for the refinancing of the existing term loan secured by a commercial real estate project in Singapore (hereafter "the Project") managed by AEW Asia Pte. Ltd., a wholly owned subsidiary of AEW Capital Management, L.P. (*), one of the world's largest real estate investment managers. This represents the first Mizuho Green Real Estate Non-Recourse Loan to be extended in Singapore. Mizuho Bank has been appointed as sole Mandated Lead Arranger and Bookrunner and Green Loan Coordinator.

The Mizuho Green Real Estate Non-Recourse Loan is based on a unique evaluation framework aligned in principle with the Green Loan Principles. The evaluation framework has been developed to assess individual real estate projects and the environmental and social impact of the projects' management and operation. The framework was created in consultation with a major real estate appraisal organization, and Rating and Investment Information, Inc. serves as a third party advisor in assessing prospective loan recipients.

Mizuho Bank provides loans by evaluating a broad range of initiatives on the Project including sustainability enhancements, such as adherence to the Building & Construction Authority (BCA) Green Mark Platinum standard, greening of the building's common areas, as well as social impact initiatives such as installment of barrier-free facilities and emergency generators.

At Mizuho, we are working to further incorporate sustainability initiatives into our business strategy. We are drawing on our expertise as a financial services group to proactively provide a wide range of solutions, including advisory and capital financing support, to businesses that are contributing to the shift to a low-carbon society.

(*) For over 40 years, AEW Capital Management, L.P. (AEW) has provided real estate investment management services to investors worldwide. One of the world's largest real estate investment advisors, AEW and its affiliates manage \$91.6 billion of property and securities in North America, Europe and Asia (as of March 31, 2023). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the

risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, Denver, London, Paris, Düsseldorf, Hong Kong, Seoul, Singapore, Sydney and Tokyo, as well as additional offices in seven European cities. For more information please visit www.aew.com.

AEW includes (i) AEW Capital Management, L.P. and its subsidiaries (including AEW Asia Pte. Ltd.) and (ii) affiliated company AEW Europe SA and its subsidiaries. AEW Europe SA and AEW Capital Management, L.P. are commonly owned by Natixis Investment Managers and operate independently from each other. Total AEW AUM of \$91.6 billion includes \$42.0 billion in assets managed by AEW Europe SA and its affiliates, \$4.2 billion in regulatory assets under management of AEW Capital Management, L.P., and \$45.4 billion in assets for which AEW Capital Management, L.P. and its affiliates provide (i) investment management services to a fund or other vehicle that is not primarily investing in securities (e.g., real estate), (ii) non-discretionary investment advisory services (e.g., model portfolios) or (iii) fund management services that do not include providing investment advice. Staff, offices, and clients include AEW Capital Management, L.P. and AEW Europe SA and their respective subsidiaries.