



Basel Pillar 3 Disclosures

Interim for FY2020

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The following English translation of excerpt regarding the Basel Pillar 3 disclosures and the relevant information from our Japanese language disclosure material published in January 2021. The Japanese regulatory disclosure requirements are fulfilled with the Basel Pillar 3 disclosures and Japanese GAAP is applied to the relevant financial information. In this report, “we,” “us,” and “our” refer to Mizuho Financial Group, Inc. and, unless the context indicates otherwise, its consolidated subsidiaries. “Mizuho Financial Group” refers to Mizuho Financial Group, Inc.

Key Metrics

Under the capital adequacy ratio regulations agreed upon by the Basel Committee on Banking Supervision, banks are required to meet certain minimum capital requirements. We calculate our capital adequacy ratio on a consolidated basis based on “the criteria used by a bank holding company for deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries pursuant to Article 52-25 of the Banking Law” (Financial Services Agency, or FSA, Notice No.20 issued in 2006).

We also calculate our leverage ratio on a consolidated basis according to “the criteria for evaluating the soundness of the leverage, prescribed as supplemental requirements of the criteria used by a bank holding company in deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries, pursuant to Article 52-25 of the Banking Law” (FSA Notice No.12 issued in 2019.)

Liquidity standards agreed upon by the Basel Committee on Banking Supervision require our liquidity coverage ratio to surpass certain minimum standards. We calculate our consolidated liquidity coverage ratio (the “Consolidated LCR”) in accordance with the regulation “The Evaluation Criterion on the Sound Management of Liquidity Risk Defined, Based on Banking Law Article 52-25, as One of Criteria for Bank Holding Companies to Evaluate the Soundness of Their Management and the Ones of Their Subsidiaries and Others, which is also One of Evaluation Criteria on the Soundness of the Banks' Management”(the FSA Notice No. 62 of 2014 (the “Notice No. 62”)).

■ Key Metrics

KM1: Key Metrics

(millions of yen, except percentages)

Basel III Template No.		a	b	c	d	e
		As of September 30, 2020	As of June 30, 2020	As of March 31, 2020	As of December 31, 2019	As of September 30, 2019
Capital						
1	Common Equity Tier 1 capital	7,452,628	7,407,199	7,244,776	7,535,918	7,383,281
2	Tier 1 capital	9,467,504	9,187,258	9,024,404	9,327,154	9,161,779
3	Total capital	11,132,750	10,914,882	10,722,278	11,052,065	10,864,818
Risk weighted assets						
4	Risk weighted assets	64,404,983	65,180,377	62,141,217	63,219,955	60,599,128
Capital ratio						
5	Common Equity Tier 1 capital ratio	11.57%	11.36%	11.65%	11.92%	12.18%
6	Tier 1 capital ratio	14.69%	14.09%	14.52%	14.75%	15.11%
7	Total capital ratio	17.28%	16.74%	17.25%	17.48%	17.92%
Capital buffer						
8	Capital conservation buffer requirement	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement	0.01%	0.01%	0.01%	0.04%	0.05%
10	Bank G-SIB/D-SIB additional requirements	1.00%	1.00%	1.00%	1.00%	1.00%
11	Total of bank CET1 specific buffer requirements	3.51%	3.51%	3.51%	3.54%	3.55%
12	CET1 available after meeting the bank's minimum capital requirements	7.07%	6.86%	7.15%	7.42%	7.68%
Leverage ratio						
13	Total exposures	195,811,781	197,278,551	220,977,568	211,843,311	210,901,420
14	Leverage ratio	4.83%	4.65%	4.08%	4.40%	4.34%
Liquidity coverage ratio (LCR)						
15	Total HQLA allowed to be included in the calculation	66,704,578	61,500,758	60,112,726	60,243,374	58,141,304
16	Net cash outflows	49,157,712	49,131,828	43,816,756	41,800,058	41,230,070
17	LCR	135.6%	125.2%	137.3%	144.1%	141.0%

Note: Base III Template No. from 15 to 17 are quarterly averages.

Status of Mizuho Financial Group's consolidated capital adequacy

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of the Adequacy of Equity Capital Pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), and other related provisions of the Regulation for Enforcement of the Banking Act (the FSA Notice No. 7 of 2015).

■ Scope of Consolidation

(1) Scope of Consolidation for Calculating Consolidated Capital Adequacy Ratio

(A) Difference from the companies included in the scope of consolidation based on consolidation rules for preparation of consolidated financial statements (the "scope of accounting consolidation")

None as of September 30, 2019 and 2020.

(B) Number of consolidated subsidiaries

	As of September 30, 2019	As of September 30, 2020
Consolidated subsidiaries	122	153

Our major consolidated subsidiaries (and their main businesses) are Mizuho Bank, Ltd. (banking business), Mizuho Trust & Banking Co., Ltd. (trust business and banking business) and Mizuho Securities Co., Ltd. (securities business).

(C) Corporations providing financial services for which Article 9 of the FSA Notice No. 20 is applicable

None as of September 30, 2019 and 2020.

(D) Companies that are in the bank holding company's corporate group but not included in the scope of accounting consolidation and companies that are not in the bank holding company's corporate group but included in the scope of accounting consolidation

None as of September 30, 2019 and 2020.

(E) Restrictions on transfer of funds or capital within the bank holding company's corporate group

None as of September 30, 2019 and 2020.

(F) Names of any other financial institutions, etc., classified as subsidiaries or other members of the bank holding company that are deficient in regulatory capital

None as of September 30, 2019 and 2020.

■ Risk-based Capital

(1) Composition of Capital, etc.

(A) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

Basel III Template		a	b	c
		As of September 30, 2019	As of September 30, 2020	Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves (1)				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,399,384	7,550,834	
1a	of which: capital and stock surplus	3,394,318	3,392,716	
2	of which: retained earnings	4,107,084	4,260,352	
1c	of which: treasury stock (-)	6,809	7,025	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	95,208	95,209	
	of which: other than above	-	-	
1b	Subscription rights to common shares	213	134	
3	Accumulated other comprehensive income and other disclosed reserves	1,342,532	1,156,580	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7,123	8,002	
6	Common Equity Tier 1 capital: instruments and reserves (A)	8,749,255	8,715,551	
Common Equity Tier 1 capital: regulatory adjustments (2)				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	451,068	458,577	
8	of which: goodwill (net of related tax liability, including those equivalent)	70,467	66,672	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	380,601	391,905	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	31,990	13,869	
11	Deferred gains or losses on derivatives under hedge accounting	52,387	123,464	
12	Shortfall of eligible provisions to expected losses	124,299	-	
13	Securitization gain on sale	17	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	12,085	22,408	
15	Net defined benefit asset	690,358	641,592	
16	Investments in own shares (excluding those reported in the net assets section)	3,764	3,009	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

CC1: Composition of Capital Disclosure (Continued)

19+20+21	Amount exceeding the 10% threshold on specified items		-	-	
19	of which: significant investments in the common stock of financials		-	-	
20	of which: mortgage servicing rights		-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)		-	-	
22	Amount exceeding the 15% threshold on specified items		-	-	
23	of which: significant investments in the common stock of financials		-	-	
24	of which: mortgage servicing rights		-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)		-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)		1,365,973	1,262,923	
Common Equity Tier 1 capital (CET1)					
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)		7,383,281	7,452,628	
Additional Tier 1 capital: instruments (3)					
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	31b	Subscription rights to Additional Tier 1 instruments	-	-	
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,805,000	2,042,000	
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)		30,398	19,478	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments		-	-	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1		-	-	
35	of which: instruments issued by subsidiaries subject to phase out		-	-	
36	Additional Tier 1 capital: instruments (D)		1,835,398	2,061,478	
Additional Tier 1 capital: regulatory adjustments					
37	Investments in own Additional Tier 1 instruments		400	2,200	
38	Reciprocal cross-holdings in Additional Tier 1 instruments		-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		56,500	44,403	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)		56,900	46,603	
Additional Tier 1 capital (AT1)					
44	Additional Tier 1 capital ((D)-(E)) (F)		1,778,498	2,014,875	

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

CC1: Composition of Capital Disclosure (Continued)

Tier 1 capital (T1 = CET1 + AT1)				
45	Tier 1 capital (T1 = CET1 + AT1) ((C) + (F))	(G)	9,161,779	9,467,504
Tier 2 capital: instruments and provisions (4)				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown		-	-
	Subscription rights to Tier 2 instruments		-	-
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards		1,066,642	1,271,937
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities		145,364	110,674
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		8,319	5,996
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2:instruments and provisions		484,014	268,831
47	of which: directly issued capital instruments subject to phase out from Tier 2		90,636	57,019
49	of which: instruments issued by subsidiaries subject to phase out		393,377	211,811
50	Total of general allowance for loan losses and eligible provisions included in Tier 2		3,818	9,688
50a	of which: general allowance for loan losses		3,818	6,668
50b	of which: eligible provisions		-	3,019
51	Tier 2 capital: instruments and provisions	(H)	1,708,160	1,667,128
Tier 2 capital: regulatory adjustments (5)				
52	Investments in own Tier 2 instruments		3,618	1,169
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities		-	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		-	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions		1,502	712
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		-	-
57	Tier 2 capital: regulatory adjustments	(I)	5,120	1,881
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I))	(J)	1,703,039	1,665,246
Total capital (TC = T1 + T2)				
59	Total capital (TC = T1 + T2) ((G) + (J))	(K)	10,864,818	11,132,750
Risk weighted assets (6)				
60	Risk weighted assets	(L)	60,599,128	64,404,983

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

CC1: Composition of Capital Disclosure (Continued)

Capital ratio and buffers (consolidated)		(7)		
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	12.18%	11.57%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	15.11%	14.69%	
63	Total capital ratio (consolidated) ((K)/(L))	17.92%	17.28%	
64	Total of bank CET1 specific buffer requirements	3.55%	3.51%	
65	of which: capital conservation buffer requirement	2.50%	2.50%	
66	of which: countercyclical buffer requirement	0.05%	0.01%	
67	of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	7.68%	7.07%	
Regulatory adjustments		(8)		
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	516,767	437,033	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	259,505	273,747	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	236,371	280,095	
Provisions included in Tier 2 capital: instruments and provisions		(9)		
76	Provisions (general allowance for loan losses)	3,818	6,668	
77	Cap on inclusion of provisions (general allowance for loan losses)	43,780	44,290	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-	3,019	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	294,872	318,272	
Capital instruments subject to phase-out arrangements		(10)		
82	Current cap on AT1 instruments subject to phase-out arrangements	624,941	416,627	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	
84	Current cap on T2 instruments subject to phase-out arrangements	506,118	337,412	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	

Notes:

1. The above figures are calculated based on the international standard applied on a consolidated basis under the FSA Notice No. 20.
2. As an external audit of calculating the consolidated capital adequacy ratio, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the capital adequacy ratio or our internal control structure regarding the calculation of the capital adequacy ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) CC2:Reconciliation of regulatory capital to consolidated balance sheet

(Millions of yen)				
Items	a	b	c	d
	Consolidated balance sheet as in published financial statements	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
	As of September 30, 2019	As of September 30, 2020		
(Assets)				
Cash and Due from Banks	43,444,902	42,498,278		
Call Loans and Bills Purchased	665,089	243,267		
Receivables under Resale Agreements	13,660,375	12,666,551		
Guarantee Deposits Paid under Securities Borrowing Transactions	3,070,458	2,190,799		
Other Debt Purchased	2,861,556	2,676,047		
Trading Assets	14,268,595	14,564,434		6-a
Money Held in Trust	347,461	471,782		
Securities	30,466,939	43,314,534		2-b, 6-b
Loans and Bills Discounted	79,653,636	86,501,633		6-c
Foreign Exchange Assets	1,831,329	1,936,636		
Derivatives other than for Trading Assets	1,577,986	1,439,293		6-d
Other Assets	4,539,742	4,413,001		6-e
Tangible Fixed Assets	1,092,867	1,101,614		
Intangible Fixed Assets	608,767	619,695		2-a
Net Defined Benefit Asset	994,685	924,167		3
Deferred Tax Assets	35,890	23,368		4-a
Customers' Liabilities for Acceptances and Guarantees	5,884,014	5,938,130		
Reserves for Possible Losses on Loans	(276,615)	(477,516)		
Reserve for Possible Losses on Investments	-	(0)		
Total Assets	204,727,684	221,045,717		
(Liabilities)				
Deposits	125,713,322	134,665,825		
Negotiable Certificates of Deposit	13,547,082	14,201,308		
Call Money and Bills Sold	2,139,924	1,903,686		
Payables under Repurchase Agreements	17,339,806	19,326,350		
Guarantee Deposits Received under Securities Lending Transactions	1,577,062	1,244,440		
Commercial Paper	654,854	921,282		
Trading Liabilities	10,019,133	8,487,342		6-f
Borrowed Money	1,870,364	7,275,166		8-a
Foreign Exchange Liabilities	546,283	402,476		
Short-term Bonds	349,751	331,447		
Bonds and Notes	8,673,153	9,639,781		8-b
Due to Trust Accounts	1,114,501	1,336,263		
Derivatives other than for Trading Liabilities	1,280,794	1,274,444		6-g
Other Liabilities	4,636,480	4,815,831		
Reserve for Bonus Payments	49,276	55,860		
Reserve for Variable Compensation	1,335	1,467		
Net Defined Benefit Liability	61,477	71,950		
Reserve for Director and Corporate Auditor Retirement Benefits	1,055	635		
Reserve for Possible Losses on Sales of Loans	541	1,142		
Reserve for Contingencies	5,096	4,180		
Reserve for Reimbursement of Deposits	15,888	25,205		
Reserve for Reimbursement of Debentures	20,731	17,663		
Reserves under Special Laws	2,472	2,506		
Deferred Tax Liabilities	186,049	133,564		4-b
Deferred Tax Liabilities for Revaluation	63,290	62,555		4-c
Reserve for Land				
Acceptances and Guarantees	5,884,014	5,938,130		
Total Liabilities	195,753,746	212,140,512		

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Net Assets)			
Common Stock	2,256,767	2,256,767	1-a
Capital Surplus	1,137,550	1,135,948	1-b
Retained Earnings	4,107,437	4,260,606	1-c
Treasury Stock	(6,809)	(7,025)	1-d
Total Shareholders' Equity	7,494,945	7,646,297	
Net Unrealized Gains (Losses) on Other Securities	1,066,749	1,038,781	
Deferred Gains or Losses on Hedges	52,387	66,262	5
Revaluation Reserve for Land	137,716	137,834	
Foreign Currency Translation Adjustments	(148,153)	(170,773)	
Remeasurements of Defined Benefit Plans	233,831	84,475	
Total Accumulated Other Comprehensive Income	1,342,532	1,156,580	(a)
Stock Acquisition Rights	213	134	
Non-Controlling Interests	136,245	102,192	7
Total Net Assets	8,973,937	8,905,205	
Total Liabilities and Net Assets	204,727,684	221,045,717	

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Appended template

1. Shareholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
1-a	Common stock	2,256,767	2,256,767	
1-b	Capital surplus	1,137,550	1,135,948	
1-c	Retained earnings	4,107,437	4,260,606	
1-d	Treasury stock	(6,809)	(7,025)	
	Total shareholders' equity	7,494,945	7,646,297	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,494,593	7,646,044	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,394,318	3,392,716	
2	of which: retained earnings	4,107,084	4,260,352	
1c	of which: treasury stock (-)	6,809	7,025	
	of which: other than above	-	-	
31a	Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
2-a	Intangible fixed assets	608,767	619,695	
2-b	Securities	30,466,939	43,314,534	
	of which: share of goodwill of companies accounted for using the equity method	7,080	8,544	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(164,778)	(169,661)	

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	70,467	66,672	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	380,601	391,905	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
3	Net defined benefit asset	994,685	924,167	
	Income taxes related to above	(304,326)	(282,574)	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
15	Net defined benefit asset	690,358	641,592	

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
4-a	Deferred tax assets	35,890	23,368	
4-b	Deferred tax liabilities	186,049	133,564	
4-c	Deferred tax liabilities for revaluation reserve for land	63,290	62,555	
	Tax effects on intangible fixed assets	164,778	169,661	
	Tax effects on net defined benefit asset	304,326	282,574	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	31,990	13,869	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	236,371	280,095	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	236,371	280,095	

Status of Mizuho Financial Group's Consolidated Capital Adequacy

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
5	Deferred gains or losses on hedges	52,387	66,262	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	52,387	123,464	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
6-a	Trading assets	14,268,595	14,564,434	Including trading account securities and derivatives for trading assets
6-b	Securities	30,466,939	43,314,534	
6-c	Loans and bills discounted	79,653,636	86,501,633	Including subordinated loans
6-d	Derivatives other than for trading assets	1,577,986	1,439,293	
6-e	Other assets	4,539,742	4,413,001	Including money invested
6-f	Trading liabilities	10,019,133	8,487,342	Including trading account securities sold
6-g	Derivatives other than for trading liabilities	1,280,794	1,274,444	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
	Investments in own capital instruments	7,782	6,378	
16	Common equity Tier 1 capital	3,764	3,009	
37	Additional Tier 1 capital	400	2,200	
52	Tier 2 capital	3,618	1,169	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital and other TLAC liabilities	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	518,270	437,746	
18	Common equity Tier 1 capital	-	-	
39	Additional Tier 1 capital	-	-	
54	Tier 2 capital and other TLAC liabilities	-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	1,502	712	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	516,767	437,033	

Status of Mizuho Financial Group's Consolidated Capital Adequacy

	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	316,005	318,150	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	56,500	44,403	
55	Tier 2 capital and other TLAC liabilities	-	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	259,505	273,747	

7. Non-Controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
7	Non-Controlling interests	136,345	102,192	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	7,123	8,002	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	30,398	19,478	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	145,364	110,674	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	8,319	5,996	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2019	As of September 30, 2020	Remarks
8-a	Borrowed money	1,870,364	7,275,166	
8-b	Bonds and notes	8,673,153	9,639,781	
	Total	10,543,518	16,914,948	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2019	As of September 30, 2020	Remarks
32	Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,805,000	2,042,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,066,642	1,271,937	

■ **Summary of Risk-weighted Assets (RWA)**

(1) **Summary of RWA**

(A) **OV1: Overview of Risk-weighted Assets (RWA)**

(Millions of yen)

Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of September 30, 2020	As of September 30, 2019	As of September 30, 2020	As of September 30, 2019
1	Credit risk (excluding counterparty credit risk)	40,583,267	37,679,332	3,424,325	3,179,176
2	of which: standardized approach (SA)	2,072,056	1,864,650	165,764	149,172
3	of which: internal rating-based (IRB) approach	37,013,372	34,339,462	3,138,734	2,911,986
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,497,838	1,475,219	119,827	118,017
4	Counterparty credit risk (CCR)	4,255,024	4,329,983	346,544	351,899
5	of which: SA-CCR	-	-	-	-
	of which: current exposure method	213,471	181,060	17,681	15,040
6	of which: expected positive exposure (EPE) method	1,165,775	954,725	98,110	80,379
	of which: credit valuation adjustment (CVA) risk	1,996,899	2,199,578	159,751	175,966
	of which: central counterparty-related	177,078	172,278	14,166	13,782
	Others	701,799	822,340	56,834	66,730
7	Equity positions in banking book under market-based approach	2,000,261	2,398,440	169,622	203,387
8	Equity investments in funds - Look-through approach	5,948,455	4,963,852	503,088	419,765
9	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - Simple approach (subject to 400% RW)	583,791	588,585	49,505	49,912
10	Equity investments in funds - Fall-back approach	135,417	49,992	10,833	3,999
11	Settlement risk	2,728	10,548	230	894
12	Securitization exposures in banking book	1,035,139	1,128,220	82,811	90,257
13	of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach (IAA)	794,217	812,188	63,537	64,975
14	of which: Securitisation external ratings-based approach (SEC-ERBA)	240,453	307,184	19,236	24,574
15	of which: Securitisation standardised approach (SEC-SA)	-	-	-	-
	of which: 1250% risk weight is applied	467	8,847	37	707
16	Market risk	2,373,910	2,377,608	189,912	190,208
17	of which: standardized approach (SA)	1,127,173	1,458,998	90,173	116,719
18	of which: internal model approaches (IMA)	1,246,737	918,610	99,738	73,488
19	Operational risk	3,268,390	3,201,774	261,471	256,141
20	of which: basic indicator approach	695,179	647,827	55,614	51,826
21	of which: standardized approach	-	-	-	-
22	of which: advanced measurement approach	2,573,211	2,553,946	205,856	204,315
23	Exposures of specified items not subject to regulatory adjustments	1,384,607	1,239,667	114,053	102,287
	Amounts included in RWA subject to phase-out arrangements	-	-	-	-
24	Floor adjustment	-	-	-	-
25	Total (after applying the scaling factor)	64,404,983	60,599,128	5,152,398	4,847,930

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) Credit Risk-weighted Assets by Asset Class and Ratings Segment

(Billions of yen)

	As of September 30, 2019			As of September 30, 2020		
	EAD	RWA	RW(%)	EAD	RWA	RW(%)
IRB approach	186,876.9	42,363.3	22.66	218,979.0	45,046.2	20.57
Corporate, etc.	169,867.9	30,266.8	17.81	202,722.0	33,463.5	16.50
Corporate (except specialized lending)	89,382.5	27,783.7	31.08	99,909.0	30,822.7	30.85
Ratings A1-B2	67,700.3	14,385.7	21.24	75,570.4	15,438.1	20.42
Ratings C1-D3	20,108.0	11,929.7	59.32	22,045.6	12,877.9	58.41
Ratings E1-E2	963.6	1,217.0	126.29	1,448.3	2,179.6	150.49
Ratings E2R-H1	610.5	251.2	41.15	844.6	326.9	38.71
Sovereign	74,104.7	910.1	1.22	95,673.1	812.9	0.84
Ratings A1-B2	74,011.7	839.9	1.13	95,491.9	704.2	0.73
Ratings C1-D3	92.7	70.1	75.61	179.4	105.8	58.98
Ratings E1-E2	0.2	0.0	45.75	1.7	2.8	165.94
Ratings E2R-H1	0.0	0.0	32.33	0.0	0.0	39.10
Bank	6,125.1	1,329.6	21.70	6,842.6	1,523.9	22.27
Ratings A1-B2	5,652.7	1,022.6	18.09	6,415.6	1,240.4	19.33
Ratings C1-D3	471.3	306.6	65.06	423.9	282.3	66.59
Ratings E1-E2	0.0	0.0	0.00	0.0	0.1	128.33
Ratings E2R-H1	0.9	0.3	32.32	2.9	1.1	39.01
Specialized lending	255.5	243.3	95.21	297.1	303.8	102.23
Retail	10,767.2	3,499.4	32.50	10,351.6	3,224.3	31.14
Residential mortgage	8,553.2	2,372.0	27.73	8,222.5	2,198.5	26.73
Qualifying revolving loan	628.3	495.7	78.90	588.1	470.4	79.98
Other retail	1,585.6	631.6	39.83	1,541.0	555.3	36.03
Equities	4,175.3	6,806.8	163.02	3,924.5	6,500.6	165.63
PD/LGD approach	3,362.7	4,171.7	124.05	3,245.5	4,284.6	132.01
Market-based approach	812.5	2,635.1	324.30	679.0	2,216.0	326.33
Regarded-method exposure	/	/	/	/	/	/
Securitized exposures	/	/	/	/	/	/
Others	2,066.3	1,790.1	86.62	1,980.7	1,857.7	93.79
Standardized approach	4,638.0	3,235.3	69.75	4,904.4	3,464.4	70.63
Equity investments in funds	2,532.6	5,920.9	233.78	2,768.9	7,042.8	254.35
Securitization exposures	4,762.6	1,128.2	23.68	5,056.9	1,035.1	20.46
CVA risk	/	2,199.5	/	/	1,996.8	/
Central counterparty-related	/	172.2	/	/	177.0	/
Total	198,810.3	55,019.7	26.48	231,709.3	58,762.6	24.42

Note1: "Specialized lending" is specialized lending exposure under supervisory slotting criteria.

Note2: "Equity investments in funds" is total of look-through approach, mandate-based approach, simple approach and fall-back approach.

Note3: "Equity investments in funds" and "Securitization exposures" as of September 30, 2019 are disclosed out of IRB approach due to revision of FSA Notice No.20.

<Reference>The following table sets forth information with respect to the definition of obligor ratings:

Obligor ratings (major category)	Definition of ratings	Classification
A1-A3	Obligors whose certainty of debt fulfillment is very high, hence their level of credit risk is excellent.	Investment grade zone
B1-B2	Obligors whose certainty of debt fulfillment poses no problems for the foreseeable future, hence their level of credit risk is sufficient.	
C1-C3	Obligors whose certainty of debt fulfillment and their level of credit risk pose no problems for the foreseeable future.	Non-investment grade zone
D1-D3	Obligors whose current certainty of debt fulfillment poses no problems, however, their resistance to future changes in business environment is low.	
E1	Obligors who require close watching going forward because there are problems with their borrowing conditions, such as reduced or suspended interest payments, problems with fulfillment such as de facto postponements of principal or interest payments, or problems with their financial positions as a result of their poor or unstable business conditions.	Default
E2 R*		
F1	Obligors who are not yet bankrupt but are in financial difficulties and are deemed to be very likely to go bankrupt in the future because they are finding it difficult to make progress in implementing their management improvement plans (including obligors who are receiving ongoing support from financial institutions).	
G1	Obligors who have not yet gone legally or formally bankrupt but who are substantially bankrupt because they are in serious financial difficulties and are not deemed to be capable of restructuring.	
H1	Obligors who have already gone bankrupt, from both a legal and/or formal perspective.	

* Obligors who have loans in need of monitoring (restructured loans and loans past due for three months or more) out of the obligors who require close watching going forward

■ **Credit Risk**

(1) Quantitative Disclosure on Credit Risk

Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

(A) CRI: Credit Quality of Assets

(Millions of yen)

		As of September 30, 2019			
		a	b	c	d
		Gross carrying values of		Reserve	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
On-balance sheet exposures					
1	Loans	691,491	77,433,973	246,100	77,879,364
2	Debt securities	7,241	23,176,269	-	23,183,510
3	Other on-balance sheet debt exposures	3,530	47,082,830	1,725	47,084,636
4	Total on-balance sheet exposures (1+2+3)	702,263	147,693,074	247,825	148,147,512
Off-balance sheet exposures					
5	Guarantees	17,904	5,866,225	27,200	5,856,930
6	Commitments	9,268	27,581,917	-	27,591,186
7	Total off-balance sheet exposures (5+6)	27,173	33,448,143	27,200	33,448,116
Total					
8	Total assets (4+7)	729,437	181,141,217	275,025	181,595,629

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses

(Millions of yen)

		As of September 30, 2020			
		a	b	c	d
		Gross carrying values of		Reserve	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
On-balance sheet exposures					
1	Loans	847,657	84,187,897	437,108	84,598,446
2	Debt securities	9,776	36,070,448	-	36,080,225
3	Other on-balance sheet debt exposures	5,596	45,584,483	2,231	45,587,847
4	Total on-balance sheet exposures (1+2+3)	863,030	165,842,829	439,340	166,266,519
Off-balance sheet exposures					
5	Guarantees	20,023	5,917,039	33,386	5,903,676
6	Commitments	42,868	32,504,067	-	32,546,935
7	Total off-balance sheet exposures (5+6)	62,891	38,421,106	33,386	38,450,611
Total					
8	Total assets (4+7)	925,922	204,263,936	472,727	204,717,131

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) CR2: Changes in Defaulted Loans and Debt Securities

		(Millions of yen)
		As of September 30, 2019
No.		Exposure
1	Defaulted loans and debt securities as of March 31, 2019	640,879
2	Defaulted	178,519
3	Breakdown of changes in loans and debt securities during this reporting period	Returned to non-defaulted status 45,947
4		Amounts written off 17,244
5		Other changes (53,943)
6	Defaulted loans and debt securities as of September 30, 2019 (1+2-3-4+5)	702,263

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.

		(Millions of yen)
		As of September 30, 2020
No.		Exposure
1	Defaulted loans and debt securities as of March 31, 2020	747,891
2	Defaulted	248,182
3	Breakdown of changes in loans and debt securities during this reporting period	Returned to non-defaulted status 52,643
4		Amounts written off 30,219
5		Other changes (50,180)
6	Defaulted loans and debt securities as of September 30, 2020 (1+2-3-4+5)	863,030

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(2) Credit Risk under Internal Ratings-Based (IRB) Approach

(i) Quantitative Disclosure on Credit Risk under Internal Ratings-based Approach

(A) CR6: IRB - Credit Risk Exposures by Portfolio and PD Range

		(Millions of yen, %, number in the thousands, year)											
		a	b	c	d	e	f	g	h	i	j	k	l
PD scale		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
As of September 30, 2019													
Sovereign													
1	0.00 to <0.15	64,677,659	397,717	77.69	66,175,923	0.00	0.2	38.04	1.5	620,651	0.93	819	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	2,698	-	-	3,462	0.35	0.0	33.33	4.4	2,032	58.69	4	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	123,719	4,858	75.00	84,126	1.39	0.0	38.01	1.1	58,832	69.93	445	/
6	2.50 to <10.00	65,877	6,028	75.00	2,092	3.12	0.0	38.01	2.4	2,274	108.70	24	/
7	10.00 to <100.00	8,876	-	-	176	14.89	0.0	4.99	3.2	44	25.43	1	/
8	100.00 (Default)	0	-	-	0	100.00	0.0	96.59	1.0	0	30.50	0	/
9	Sub-total	64,878,831	408,604	77.61	66,265,782	0.00	0.3	38.03	1.5	683,835	1.03	1,294	765
Banks													
1	0.00 to <0.15	3,486,247	759,375	71.07	4,461,546	0.05	0.3	37.80	1.6	698,397	15.65	899	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	170,352	36,587	66.82	229,763	0.39	0.0	36.90	1.5	91,569	39.85	287	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	193,659	36,157	80.42	199,650	1.11	0.0	36.52	1.0	141,086	70.66	817	/
6	2.50 to <10.00	64,654	16,002	74.84	49,253	3.06	0.0	38.09	1.0	49,828	101.16	575	/
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	/
8	100.00 (Default)	989	-	-	989	100.00	0.0	96.59	5.0	301	30.49	931	/
9	Sub-total	3,915,903	848,122	71.36	4,941,203	0.16	0.5	37.72	1.5	981,183	19.85	3,510	2,074
Corporate (except SME and specialized lending)													
1	0.00 to <0.15	41,673,951	24,850,054	73.88	60,967,145	0.06	7.6	37.94	2.4	12,011,691	19.70	15,335	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	7,763,686	2,222,755	74.39	8,884,678	0.36	8.7	33.43	2.6	4,030,496	45.36	10,839	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	4,662,998	1,124,740	75.61	5,086,770	1.17	4.8	31.97	2.8	3,604,010	70.85	19,060	/
6	2.50 to <10.00	1,594,605	290,220	70.07	1,448,113	3.59	258.0	31.66	2.8	1,420,191	98.07	16,547	/
7	10.00 to <100.00	520,873	167,834	73.28	467,318	14.89	3.6	28.35	2.4	649,058	138.88	19,737	/
8	100.00 (Default)	504,970	21,489	77.43	457,898	100.00	0.5	44.35	2.5	179,208	39.13	188,766	/
9	Sub-total	56,721,085	28,677,095	73.95	77,311,925	0.92	283.5	36.89	2.5	21,894,657	28.31	270,287	159,743
SME													
1	0.00 to <0.15	271,833	42,747	74.31	303,463	0.07	0.0	34.92	2.9	59,382	19.56	72	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	1,387,563	55,489	73.90	1,411,180	0.37	7.0	24.70	3.1	427,790	30.31	1,300	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	1,272,093	40,520	74.47	1,267,074	1.13	5.7	22.33	3.3	532,571	42.03	3,213	/
6	2.50 to <10.00	545,060	20,084	80.97	548,135	3.23	90.2	21.08	3.7	294,896	53.79	3,785	/
7	10.00 to <100.00	194,913	1,240	82.52	190,175	14.89	1.8	16.91	3.3	135,941	71.48	4,790	/
8	100.00 (Default)	127,603	650	75.98	120,169	100.00	0.8	39.66	2.4	40,983	34.10	44,385	/
9	Sub-total	3,799,067	160,733	75.11	3,840,198	4.84	105.8	24.29	3.2	1,491,566	38.84	57,548	34,011
Specialized Lending													
1	0.00 to <0.15	3,024,842	304,338	76.96	2,761,973	0.08	0.4	34.82	4.2	771,956	27.94	770	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	637,610	247,845	76.57	719,598	0.36	0.1	38.15	4.1	469,812	65.28	999	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	378,795	148,504	75.89	315,745	0.95	0.0	38.84	4.0	296,363	93.86	1,167	/
6	2.50 to <10.00	81,437	5,790	90.60	49,796	3.32	0.0	37.58	3.9	62,323	125.15	625	/
7	10.00 to <100.00	16,259	5,922	77.36	14,165	14.89	0.0	38.01	4.6	29,303	206.87	801	/
8	100.00 (Default)	26,686	264	99.99	25,756	100.00	0.0	61.97	4.3	13,769	53.45	14,860	/
9	Sub-total	4,165,631	712,665	76.73	3,887,036	0.96	0.7	35.99	4.2	1,643,529	42.28	19,225	11,362
Equities (PD/LGD approach)													
1	0.00 to <0.15	2,968,787	4,230	100.00	2,973,018	0.04	1.0	90.00	5.0	2,995,254	100.74	/	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	/	/
3	0.25 to <0.50	108,912	-	-	108,912	0.32	0.6	90.00	5.0	182,600	167.65	/	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	/	/
5	0.75 to <2.50	35,364	-	-	35,364	1.14	0.2	90.00	5.0	94,100	266.09	/	/
6	2.50 to <10.00	12,957	-	-	12,957	4.01	0.0	90.00	5.0	49,559	382.48	/	/
7	10.00 to <100.00	1,628	-	-	1,628	14.89	0.0	90.00	5.0	10,454	642.12	/	/
8	100.00 (Default)	3,771	-	-	3,771	100.00	0.1	90.00	5.0	42,434	1,124.99	/	/
9	Sub-total	3,131,421	4,230	100.00	3,135,652	0.21	2.2	90.00	5.0	3,374,403	107.61	/	/

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

		a	b	c	d	e	f	g	h	i	j	k	l
	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
As of September 30, 2019													
Purchased receivables (Corporate, etc.) - Default Risk Equivalent													
1	0.00 to <0.15	2,080,004	371,257	76.15	2,362,658	0.06	0.6	38.33	1.5	313,244	13.25	621	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	160,942	37,849	77.75	190,373	0.38	0.2	38.01	2.4	95,641	50.23	275	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	48,433	28,764	79.82	71,395	1.07	0.0	38.01	2.1	53,563	75.02	291	/
6	2.50 to <10.00	11,829	3,961	89.12	15,359	3.48	0.0	38.71	2.1	17,059	111.06	206	/
7	10.00 to <100.00	2,197	-	-	2,197	14.89	0.0	38.01	5.0	4,613	209.90	124	/
8	100.00 (Default)	169	-	-	169	100.00	0.0	27.53	5.0	66	39.00	41	/
9	Sub-total	2,303,577	441,832	76.65	2,642,154	0.15	0.9	38.30	1.6	484,188	18.32	1,561	922
Purchased receivables (Retail) - Default Risk Equivalent													
1	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	/
6	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	/
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	/
8	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	/
9	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-
Purchased receivables (Dilution Risk Equivalent)													
1	0.00 to <0.15	982,927	48,968	100.00	1,031,895	0.07	0.1	38.01	-	128,381	12.44	281	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	81,607	1,427	100.00	83,035	0.31	0.0	37.85	-	27,978	33.69	100	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	80,039	-	-	80,039	1.17	0.0	38.01	-	53,442	66.76	356	/
6	2.50 to <10.00	6,368	-	-	6,368	4.05	0.0	38.01	-	6,515	102.32	98	/
7	10.00 to <100.00	11,483	-	-	11,483	14.89	0.0	38.01	-	19,845	172.82	650	/
8	100.00 (Default)	34,084	-	-	34,084	100.00	0.0	53.06	-	19,894	58.36	16,495	/
9	Sub-total	1,196,510	50,395	100.00	1,246,905	3.04	0.1	38.41	-	256,058	20.53	17,982	/
Retail – qualifying revolving retail exposures (QRRE)													
1	0.00 to <0.15	-	-	-	-	-	-	-	/	-	-	-	/
2	0.15 to <0.25	-	-	-	2	0.15	0.0	72.24	/	0	6.40	0	/
3	0.25 to <0.50	-	-	-	41	0.36	1.0	78.45	/	5	13.50	0	/
4	0.50 to <0.75	-	-	-	-	-	-	-	/	-	-	-	/
5	0.75 to <2.50	231,299	857,893	13.82	349,960	2.34	584.0	78.44	/	198,175	56.62	6,446	/
6	2.50 to <10.00	168,103	888,975	7.75	236,971	4.16	2,063.1	78.45	/	196,596	82.96	7,736	/
7	10.00 to <100.00	34,930	17,949	32.14	40,698	19.46	208.3	78.45	/	72,395	177.88	6,214	/
8	100.00 (Default)	497	1,249	11.88	643	100.00	1.9	71.85	/	543	84.48	418	/
9	Sub-total	434,831	1,766,068	10.95	628,318	4.24	2,858.5	78.44	/	467,717	74.43	20,816	12,302
Retail – Residential mortgage													
1	0.00 to <0.15	1,755,235	-	-	1,791,921	0.08	206.4	28.65	/	106,231	5.92	440	/
2	0.15 to <0.25	1,038,602	-	-	1,040,802	0.20	95.1	31.83	/	136,002	13.06	684	/
3	0.25 to <0.50	2,088,660	-	-	2,083,879	0.35	226.7	32.04	/	403,441	19.36	2,348	/
4	0.50 to <0.75	1,866,845	77,280	98.59	1,907,129	0.65	266.8	34.95	/	622,311	32.63	4,324	/
5	0.75 to <2.50	1,522,948	494	100.00	1,524,786	1.11	181.5	34.98	/	705,395	46.26	5,826	/
6	2.50 to <10.00	113,193	2,168	100.00	115,653	9.46	15.5	36.38	/	186,840	161.55	3,981	/
7	10.00 to <100.00	22,223	1,988	100.00	24,223	48.29	3.6	39.31	/	45,449	187.62	4,620	/
8	100.00 (Default)	63,579	1,150	100.00	64,891	100.00	5.1	44.53	/	32,113	49.48	26,331	/
9	Sub-total	8,471,288	83,083	98.69	8,553,289	1.49	1,001.1	32.65	/	2,237,786	26.16	48,559	28,699
Other retail													
1	0.00 to <0.15	25	-	-	241,664	0.06	35.1	47.75	/	18,303	7.57	72	/
2	0.15 to <0.25	10	-	-	63,551	0.18	3.6	46.78	/	11,465	18.04	55	/
3	0.25 to <0.50	115,080	48	100.00	115,326	0.35	3.2	47.54	/	32,000	27.74	192	/
4	0.50 to <0.75	67,029	75	75.01	64,073	0.66	78.1	59.12	/	31,619	49.34	249	/
5	0.75 to <2.50	905,837	3,012	80.12	850,557	1.37	27.8	44.23	/	405,631	47.69	4,810	/
6	2.50 to <10.00	338,238	1,733	64.02	154,456	6.44	16.2	18.57	/	42,405	27.45	1,464	/
7	10.00 to <100.00	83,159	8,773	50.22	43,676	17.83	14.7	33.26	/	29,956	68.58	2,814	/
8	100.00 (Default)	65,014	2,369	93.71	51,344	100.00	2.6	47.64	/	24,104	46.94	22,536	/
9	Sub-total	1,574,395	16,012	64.04	1,584,651	5.16	181.7	43.02	/	595,487	37.57	32,195	19,027
Total (all portfolios)		150,592,543	33,168,843	70.77	174,037,117	0.70	4,435.8	38.04	2.1	34,110,415	19.59	472,982	268,911

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. On-balance sheet exposures, pre-CCF and pre-CRM off-balance sheet exposures, and the average CCF are allocated to the PD ranges based on pre-CRM PD estimates.

3. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

PD scale		a	b	c	d	e	f	g	h	i	j	k	l
		Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
As of September 30, 2020													
Sovereign													
1	0.00 to <0.15	75,813,720	231,902	79.74	77,650,091	0.00	0.2	37.85	1.6	538,855	0.69	662	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	89,743	5,335	74.99	93,304	0.26	0.0	37.70	2.9	43,486	46.60	93	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	128,947	82	75.00	81,137	1.13	0.0	37.79	1.1	51,902	63.96	348	/
6	2.50 to <10.00	57,695	2,466	74.99	114	4.29	0.0	37.83	1.0	118	103.93	1	/
7	10.00 to <100.00	1,837	-	-	1,663	14.88	0.0	34.60	1.1	2,620	157.49	85	/
8	100.00 (Default)	740	-	-	0	100.00	0.0	87.22	1.0	0	36.89	0	/
9	Sub-total	76,092,685	239,786	79.58	77,826,311	0.00	0.3	37.85	1.6	636,984	0.81	1,192	1,022
Banks													
1	0.00 to <0.15	4,081,519	668,892	70.31	4,967,673	0.05	0.3	37.47	2.0	855,241	17.21	962	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	91,252	39,386	70.59	137,794	0.34	0.0	35.94	1.5	46,629	33.84	142	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	230,313	36,860	71.07	236,386	1.05	0.0	36.95	1.1	160,940	68.08	902	/
6	2.50 to <10.00	43,401	9,859	73.00	45,203	3.06	0.0	41.11	1.6	50,726	112.21	570	/
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	/
8	100.00 (Default)	2,908	-	-	2,908	100.00	0.0	51.36	2.3	1,070	36.80	1,408	/
9	Sub-total	4,449,396	754,998	70.39	5,389,965	0.18	0.5	37.45	1.9	1,114,608	20.67	3,987	3,420
Corporate (except SME and specialized lending)													
1	0.00 to <0.15	46,260,901	29,057,412	74.34	68,503,674	0.06	7.7	37.87	2.3	12,917,933	18.85	16,953	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	7,980,874	2,758,354	74.56	9,656,075	0.36	8.6	33.53	2.4	4,212,046	43.62	11,690	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	5,029,069	1,546,737	74.25	5,643,361	1.16	4.6	32.17	2.6	3,909,667	69.27	21,259	/
6	2.50 to <10.00	1,870,452	357,912	69.63	1,657,955	3.69	217.4	32.09	2.6	1,622,559	97.86	19,812	/
7	10.00 to <100.00	941,440	69,585	77.72	823,507	14.88	3.3	33.10	2.9	1,376,980	167.20	40,590	/
8	100.00 (Default)	657,059	57,591	77.05	662,702	100.00	0.6	40.26	2.2	241,598	36.45	247,506	/
9	Sub-total	62,739,797	33,847,593	74.32	86,947,276	1.14	242.5	36.88	2.3	24,280,787	27.92	357,813	306,934
SME													
1	0.00 to <0.15	161,901	61,176	65.73	200,046	0.09	0.0	34.52	3.3	45,673	22.83	62	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	1,490,674	52,415	75.86	1,481,255	0.37	7.0	24.17	3.1	439,679	29.68	1,337	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	1,172,728	61,402	87.63	1,176,838	1.11	5.3	21.60	3.4	489,592	41.60	2,875	/
6	2.50 to <10.00	538,526	37,716	78.44	545,357	3.19	81.7	22.08	3.4	298,735	54.77	3,887	/
7	10.00 to <100.00	204,241	5,239	73.82	194,916	14.88	1.7	19.00	3.1	155,854	79.95	5,515	/
8	100.00 (Default)	147,296	630	88.23	138,251	100.00	1.0	37.93	2.3	45,349	32.80	48,813	/
9	Sub-total	3,715,369	218,581	76.76	3,736,667	5.44	97.0	23.85	3.2	1,474,883	39.47	62,492	53,606
Specialized Lending													
1	0.00 to <0.15	3,368,950	367,755	76.95	3,263,276	0.07	0.5	34.75	4.2	911,337	27.92	881	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	825,302	314,810	75.82	887,078	0.37	0.1	38.23	4.2	585,844	66.04	1,259	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	455,783	106,853	74.54	333,392	0.89	0.0	39.88	4.3	327,611	98.26	1,190	/
6	2.50 to <10.00	69,678	92,880	75.11	54,696	4.20	0.0	36.62	4.3	72,723	132.95	834	/
7	10.00 to <100.00	53,537	5,910	76.61	29,048	14.88	0.0	34.35	3.1	50,769	174.77	1,485	/
8	100.00 (Default)	27,886	214	99.99	27,151	100.00	0.0	56.41	4.1	12,891	47.47	14,286	/
9	Sub-total	4,801,138	888,425	76.07	4,594,644	0.92	0.7	35.94	4.2	1,961,178	42.68	19,937	17,102
Equities (PD/LGD approach)													
1	0.00 to <0.15	2,818,935	2,510	100.00	2,821,445	0.04	1.0	90.00	5.0	2,834,481	100.46	/	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	/	/
3	0.25 to <0.50	91,642	-	-	91,642	0.34	0.6	90.00	5.0	155,828	170.03	/	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	/	/
5	0.75 to <2.50	33,171	-	-	33,171	1.13	0.2	90.00	5.0	87,640	264.20	/	/
6	2.50 to <10.00	16,068	-	-	16,068	4.31	0.0	90.00	5.0	62,932	391.65	/	/
7	10.00 to <100.00	38,045	-	-	38,045	14.88	0.0	90.00	5.0	252,412	663.45	/	/
8	100.00 (Default)	4,869	-	-	4,869	100.00	0.1	90.00	5.0	54,778	1,125.00	/	/
9	Sub-total	3,002,732	2,510	100.00	3,005,242	0.44	2.1	90.00	5.0	3,448,073	114.73	/	/

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

		a	b	c	d	e	f	g	h	i	j	k	l
	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
As of September 30, 2020													
Purchased receivables (Corporate, etc.) - Default Risk Equivalent													
1	0.00 to <0.15	2,036,195	192,193	76.59	2,183,295	0.06	0.6	38.19	1.5	273,053	12.50	520	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	305,641	50,669	77.58	344,955	0.39	0.2	37.83	1.7	153,767	44.57	516	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	65,657	28,837	75.68	87,484	1.24	0.0	37.83	2.8	75,074	85.81	413	/
6	2.50 to <10.00	17,211	10,025	78.16	25,047	3.28	0.0	37.83	2.7	28,591	114.14	311	/
7	10.00 to <100.00	770	-	-	770	14.88	0.0	37.83	2.7	1,446	187.82	43	/
8	100.00 (Default)	3,810	-	-	3,810	100.00	0.0	30.92	0.9	1,555	40.80	1,053	/
9	Sub-total	2,429,286	281,725	76.73	2,645,364	0.32	1.0	38.12	1.5	533,489	20.16	2,859	2,452
Purchased receivables (Retail) - Default Risk Equivalent													
1	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	/
6	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	/
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	/
8	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	/
9	Sub-total	-	-	-	-	-	-	-	-	-	-	-	-
Purchased receivables (Dilution Risk Equivalent)													
1	0.00 to <0.15	885,022	37,825	100.00	922,847	0.06	0.0	37.83	-	106,024	11.48	221	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	127,047	2,689	100.00	129,736	0.38	0.0	37.71	-	48,588	37.45	190	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	45,343	-	-	45,343	1.06	0.0	37.83	-	29,867	65.86	182	/
6	2.50 to <10.00	42,233	-	-	42,233	3.11	0.0	37.83	-	39,482	93.48	498	/
7	10.00 to <100.00	528	-	-	528	14.88	0.0	37.83	-	909	171.98	29	/
8	100.00 (Default)	19,409	-	-	19,409	100.00	0.0	50.07	-	10,911	56.21	8,846	/
9	Sub-total	1,119,585	40,514	100.00	1,160,100	1.92	0.1	38.02	-	235,782	20.32	9,968	/
Retail – qualifying revolving retail exposures (QRRE)													
1	0.00 to <0.15	-	-	-	-	-	-	-	/	-	-	-	/
2	0.15 to <0.25	-	-	-	2	0.15	0.0	72.65	/	0	6.43	0	/
3	0.25 to <0.50	-	-	-	24	0.32	0.6	79.32	/	3	12.65	0	/
4	0.50 to <0.75	-	-	-	14	0.70	0.4	79.32	/	3	23.17	0	/
5	0.75 to <2.50	211,624	841,736	13.55	325,782	2.38	560.4	79.31	/	188,404	57.83	6,152	/
6	2.50 to <10.00	157,694	873,059	7.86	226,276	4.24	2,013.2	79.32	/	192,207	84.94	7,619	/
7	10.00 to <100.00	29,881	19,544	28.28	35,408	17.53	202.7	79.32	/	62,631	176.88	4,925	/
8	100.00 (Default)	457	1,238	11.14	592	100.00	1.8	72.11	/	530	89.50	384	/
9	Sub-total	399,657	1,735,577	10.85	588,102	4.10	2,779.4	79.31	/	443,780	75.45	19,082	16,368
Retail – Residential mortgage													
1	0.00 to <0.15	1,615,187	-	-	1,648,439	0.08	193.2	28.71	/	98,421	5.97	408	/
2	0.15 to <0.25	1,012,597	-	-	1,014,202	0.20	98.6	31.53	/	130,257	12.84	654	/
3	0.25 to <0.50	1,850,332	-	-	1,889,688	0.34	217.1	31.88	/	356,597	18.87	2,057	/
4	0.50 to <0.75	2,004,700	67,978	97.37	1,995,273	0.63	283.7	33.56	/	610,969	30.62	4,203	/
5	0.75 to <2.50	1,493,213	331	100.00	1,494,619	1.08	183.7	34.25	/	664,702	44.47	5,436	/
6	2.50 to <10.00	83,140	1,659	100.00	85,145	9.29	11.7	35.78	/	134,193	157.60	2,829	/
7	10.00 to <100.00	19,857	1,458	100.00	21,321	47.74	3.3	39.05	/	40,154	188.32	3,972	/
8	100.00 (Default)	72,820	1,028	100.00	73,832	100.00	6.0	43.18	/	38,780	52.52	28,782	/
9	Sub-total	8,151,848	72,456	97.54	8,222,523	1.58	997.7	32.20	/	2,074,075	25.22	48,344	41,470
Other retail													
1	0.00 to <0.15	18	-	-	249,125	0.07	30.7	46.91	/	20,951	8.41	82	/
2	0.15 to <0.25	24	-	-	187,828	0.20	6.8	46.20	/	35,665	18.98	178	/
3	0.25 to <0.50	112,295	94	89.42	112,593	0.34	3.1	48.17	/	31,147	27.66	185	/
4	0.50 to <0.75	18,781	93	75.00	18,995	0.65	0.8	18.62	/	2,952	15.54	23	/
5	0.75 to <2.50	854,389	3,642	76.96	756,555	1.32	97.6	43.68	/	349,527	46.19	4,028	/
6	2.50 to <10.00	392,838	2,409	66.30	127,568	6.44	15.2	17.47	/	32,671	25.61	1,048	/
7	10.00 to <100.00	89,894	7,506	54.75	38,773	17.38	13.1	34.41	/	27,415	70.70	2,465	/
8	100.00 (Default)	60,911	2,189	93.74	48,431	100.00	2.4	47.19	/	23,134	47.76	21,007	/
9	Sub-total	1,529,153	15,936	67.25	1,539,871	4.83	170.0	42.24	/	523,465	33.99	29,020	24,894
Total (all portfolios)		168,430,651	38,098,105	71.52	195,656,069	0.77	4,291.8	37.82	2.1	36,727,110	18.77	554,698	467,272

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. On-balance sheet exposures, pre-CCF and pre-CRM off-balance sheet exposures, and the average CCF are allocated to the PD ranges based on pre-CRM PD estimates.

3. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) CR10: IRB -Specialized Lending under the Slotting Criteria Approach and Equity Exposures under the Market-based Approach etc.

(Millions of yen, %)

As of September 30, 2019												
a	b	c	d	e	f	g	h	i	j	k	l	
Specialized lending under slotting criteria approach												
Other than HVCRE												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount					RWA	Expected losses	
					P F	O F	C F	I P R E	Total			
Strong	Less than 2.5 years	48,541	-	50%	-	48,541	-	-	-	48,541	24,270	-
	Equal to or more than 2.5 years	25,010	-	70%	-	25,010	-	-	-	25,010	17,507	100
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	90%	-	-	-	-	-	-	-	-
Satisfactory		3,716	9,932	115%	-	11,166	-	-	-	11,166	12,841	312
Weak		11,172	-	250%	-	11,292	-	-	-	11,292	28,232	903
Default		6,415	-	-	-	9,312	-	-	-	9,312	-	4,656
Total		94,856	9,932			105,324				105,324	82,852	5,972
HVCRE												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	Expected losses
Strong	Less than 2.5 years	2,128	-	70%						2,128	1,490	8
	Equal to or more than 2.5 years	124,662	2,985	95%						126,913	120,567	507
Good	Less than 2.5 years	3,121	-	95%						3,122	2,966	12
	Equal to or more than 2.5 years	11,103	8,711	120%						17,642	21,170	70
Satisfactory		-	-	140%						-	-	-
Weak		-	-	250%						-	-	-
Default		-	-	-						-	-	-
Total		141,016	11,696							149,806	146,194	599
Equity exposures under the market-based approach etc.												
Equity exposures under the market-based approach												
Categories		On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	
Exchange-traded equity exposures		653,493	55,477	300%						708,970	2,126,912	
Private equity exposures		65,535	1,648	400%						66,771	267,087	
Other equity exposures		-	-	-						-	-	
Total		719,029	57,125							775,742	2,394,000	
Equity exposures to which a risk weight of 100% is applied												
Equity exposures to which a risk weight of 100% is applied		4,440		100%						4,440	4,440	

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %)

As of September 30, 2020												
a	b	c	d	e	f	g	h	i	j	k	l	
Specialized lending under slotting criteria approach												
Other than HVCRE												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount					RWA	Expected losses	
					P F	O F	C F	I P R E	Total			
Strong	Less than 2.5 years	25,021	-	50%	-	25,021	-	-	-	25,021	12,510	-
	Equal to or more than 2.5 years	-	-	70%	-	-	-	-	-	-	-	-
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	2,404	-	90%	-	2,405	-	-	-	2,405	2,164	19
Satisfactory		2,673	13,182	115%	-	12,577	-	-	-	12,577	14,464	352
Weak		7,913	9,549	250%	-	15,131	-	-	-	15,131	37,828	1,210
Default		6,456	-	-	-	9,312	-	-	-	9,312	-	4,656
Total		44,470	22,732			64,449				64,449	66,968	6,238
HVCRE												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	Expected losses
Strong	Less than 2.5 years	24,512	313	70%						24,758	17,330	99
	Equal to or more than 2.5 years	157,517	28,243	95%						178,725	169,789	714
Good	Less than 2.5 years	9,562	-	95%						9,562	9,083	38
	Equal to or more than 2.5 years	5,844	17,850	120%						19,241	23,089	76
Satisfactory		-	-	140%						-	-	-
Weak		-	-	250%						-	-	-
Default		-	-	-						-	-	-
Total		197,436	46,406							232,287	219,293	929
Equity exposures under the market-based approach etc.												
Equity exposures under the market-based approach												
Categories		On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	
Exchange-traded equity exposures		541,987	26,820	300%						568,808	1,706,424	
Private equity exposures		70,988	1,409	400%						72,348	289,395	
Other equity exposures		-	-	-						-	-	
Total		612,976	28,230							641,157	1,995,820	
Equity exposures to which a risk weight of 100% is applied												
Equity exposures to which a risk weight of 100% is applied		4,440	-	100%						4,440	4,440	

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(3) Credit Risk under Standardized Approach

(i) Quantitative disclosure on credit risk under standardized approach

(A) CR5: Standardized Approach - Exposures by Asset Classes and Risk Weights

(Millions of yen)

		As of September 30, 2019										
		a	b	c	d	e	f	g	h	i	j	k
		Credit exposures amount (post CCF and post-CRM)										
Asset classes	Risk weight	0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
1	Cash	98	-	-	-	-	-	-	-	-	-	98
2	Japanese sovereigns and Bank of Japan	331,681	-	-	-	-	-	-	-	-	-	331,681
3	Foreign central sovereigns and central banks	45,249	-	45,540	-	119,620	-	45,010	-	-	-	255,420
4	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	491	-	-	-	-	-	-	-	-	-	491
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	914	-	7	-	2	-	-	-	924
7	International development banks	-	-	-	-	-	-	-	-	-	-	-
8	Japan Finance Organization for Municipalities	-	0	-	-	-	-	-	-	-	-	0
9	Japanese government institutions	-	1,583	-	-	-	-	-	-	-	-	1,583
10	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	-	-	331,099	-	103,700	-	79,003	0	-	-	513,804
12	Corporates, etc.	-	-	-	-	-	-	1,553,198	-	-	-	1,553,198
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	-	-	-	-	200	-	12	29	-	-	241
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporations, etc.	-	-	-	-	-	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-	-	-	-	-	-
21	Investments, etc. (excluding significant investments)	-	-	-	-	-	-	-	-	-	-	-
22	Total	377,519	1,583	377,554	-	223,528	-	1,677,228	29	-	-	2,657,443

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and fund exposures are excluded from the amount of credit risk exposures above.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

		As of September 30, 2020										
		a	b	c	d	e	f	g	h	i	j	k
		Credit exposures amount (post CCF and post-CRM)										
Risk weight		0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
Asset classes												
1	Cash	81	-	-	-	-	-	-	-	-	-	81
2	Japanese sovereigns and Bank of Japan	326,890	-	-	-	-	-	-	-	-	-	326,890
3	Foreign central sovereigns and central banks	69,495	-	97,345	-	93,749	-	31,531	1	-	-	292,123
4	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	323	-	-	-	-	-	-	-	-	-	323
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	740	-	17	-	0	-	-	-	758
7	International development banks	-	-	-	-	-	-	-	-	-	-	-
8	Japan Finance Organization for Municipalities	-	2	-	-	-	-	-	-	-	-	2
9	Japanese government institutions	-	1,893	-	-	-	-	-	-	-	-	1,893
10	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	-	-	346,641	-	52,506	-	66,891	-	-	-	466,039
12	Corporates, etc.	-	-	-	-	-	-	1,811,257	-	-	-	1,811,257
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	-	-	-	-	127	-	12	27	-	-	167
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporations, etc.	-	-	-	-	-	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-	-	-	-	-	-
21	Investments, etc.(excluding significant investments)	-	-	-	-	-	-	-	-	-	-	-
22	Total	396,791	1,895	444,727	-	146,401	-	1,909,692	28	-	-	2,899,537

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and fund exposures are excluded from the amount of credit risk exposures above.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(4) Credit Risk Mitigation Techniques

(i) Quantitative Disclosure on Credit Risk Mitigation Techniques

Counterparty risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

(A) CR3: Credit Risk Mitigation Techniques - Overview

(Millions of yen)

		As of September 30, 2019				
		a	b	c	d	e
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	62,565,410	15,313,953	6,410,014	6,690,798	2,623
2	Debt securities	22,766,279	417,231	253,857	82,596	-
3	Other on balance debt assets	46,981,990	102,646	2,776	79,116	-
4	Total (1+2+3)	132,313,680	15,833,831	6,666,648	6,852,511	2,623
5	Of which defaulted	277,294	276,580	113,709	88,656	-

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

(Millions of yen)

		As of September 30, 2020				
		a	b	c	d	e
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	68,248,312	16,350,133	6,698,001	7,267,800	3,909
2	Debt securities	35,613,240	466,985	319,027	46,817	-
3	Other on balance debt assets	45,534,516	53,331	1,763	41,398	-
4	Total (1+2+3)	149,396,069	16,870,450	7,018,792	7,356,016	3,909
5	Of which defaulted	337,763	298,927	149,672	62,616	-

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) CR4: Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects

(Millions of yen, except percentages)

		As of September 30, 2019					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM			
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash	98	-	98	-	-	0.00
2	Japanese sovereigns and Bank of Japan	331,681	-	331,681	-	-	0.00
3	Foreign central sovereigns and central banks	255,420	-	255,420	-	113,929	44.60
4	Bank for International Settlements, etc.	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	491	-	491	-	-	0.00
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	924	-	924	-	189	20.48
7	International development banks	-	-	-	-	-	-
8	Japan Finance Organization for Municipalities	0	-	0	-	0	10.00
9	Japanese government institutions	1,583	-	1,583	-	158	10.00
10	Three regional public sectors of Japan	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	416,281	201,622	416,223	97,580	197,074	38.35
12	Corporates, etc.	1,346,656	258,138	1,346,539	206,659	1,553,142	99.99
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	241	-	241	-	156	64.73
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporation, etc.	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-
21	Investments, etc. (excluding significant investments)	-	-	-	-	-	-
22	Total	2,353,379	459,760	2,353,203	304,240	1,864,650	70.16

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, except percentages)

		As of September 30, 2020					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM			
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash	81	-	81	-	-	0.00
2	Japanese sovereigns and Bank of Japan	326,890	-	326,890	-	-	0.00
3	Foreign central sovereigns and central banks	292,123	-	292,123	-	97,877	33.50
4	Bank for International Settlements, etc.	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	323	-	323	-	-	0.00
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	758	-	758	-	157	20.74
7	International development banks	78	-	-	-	-	0.00
8	Japan Finance Organization for Municipalities	2	-	2	-	0	10.00
9	Japanese government institutions	1,893	-	1,893	-	189	10.00
10	Three regional public sectors of Japan	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	402,033	142,067	398,164	67,875	162,473	34.86
12	Corporates, etc.	1,553,278	340,738	1,552,844	258,413	1,811,242	99.99
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	167	-	167	-	117	69.99
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporation, etc	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-
21	Investments, etc.(excluding significant investments)	-	-	-	-	-	-
22	Total	2,577,630	482,805	2,573,248	326,289	2,072,056	71.46

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) CR7: IRB - Effect on RWA of Credit Derivatives Used as CRM Techniques

(Millions of yen)

Portfolios		As of September 30, 2019	
		a	b
		Pre-credit derivatives RWA	Actual RWA
1	Sovereign - FIRB	-	-
2	Sovereign - AIRB	584,579	584,579
3	Banks - FIRB	-	-
4	Banks - AIRB	913,530	913,530
5	Corporate (except Specialized lending) - FIRB	-	-
6	Corporate (except Specialized lending) - AIRB	23,456,991	23,455,859
7	Specialized lending - FIRB	-	-
8	Specialized lending - AIRB	1,969,851	1,969,851
9	Retail - qualifying revolving retail exposures (QRRE)	467,717	467,717
10	Retail - residential mortgage exposures	2,237,786	2,237,786
11	Other retail exposures	595,487	595,487
12	Equity - FIRB	-	-
13	Equity - AIRB	3,374,403	3,374,403
14	Purchased receivables - FIRB	-	-
15	Purchased receivables - AIRB	740,247	740,247
16	Total	34,340,594	34,339,462

(Millions of yen)

Portfolios		As of September 30, 2020	
		a	b
		Pre-credit derivatives RWA	Actual RWA
1	Sovereign - FIRB	-	-
2	Sovereign - AIRB	502,847	502,847
3	Banks - FIRB	-	-
4	Banks - AIRB	1,055,659	1,055,659
5	Corporate (except Specialized lending) - FIRB	-	-
6	Corporate (except Specialized lending) - AIRB	25,864,083	25,863,570
7	Specialized lending - FIRB	-	-
8	Specialized lending - AIRB	2,332,627	2,332,627
9	Retail - qualifying revolving retail exposures (QRRE)	443,780	443,780
10	Retail - residential mortgage exposures	2,074,075	2,074,075
11	Other retail exposures	523,465	523,465
12	Equity - FIRB	-	-
13	Equity - AIRB	3,448,073	3,448,073
14	Purchased receivables - FIRB	-	-
15	Purchased receivables - AIRB	769,272	769,272
16	Total	37,013,886	37,013,372

(5) Equity investments in funds

	(Millions of yen)	
	As of September 30, 2019	As of September 30, 2020
	Exposure	Exposure
Equity investments in funds - Look-through approach	2,381,522	2,612,167
Equity investments in funds - Mandate-based approach	-	-
Equity investments in funds - Simple approach (subject to 250% RW)	-	-
Equity investments in funds - Simple approach (subject to 400% RW)	147,146	145,947
Equity investments in funds - Fall-back approach	3,999	10,833
Total	2,532,668	2,768,949

■ Counterparty Credit Risk

(1) Quantitative Disclosure on Counterparty Credit Risk

(A) CCR1: Analysis of Counterparty Credit risk (CCR) Exposure by Approach

(Millions of yen)

		As of September 30, 2019					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	-	-	/	1.4	-	-
	Current Exposure Method	199,581	264,894	/	/	464,476	181,060
2	Internal Model Method	/	/	2,064,861	1.4	2,890,805	954,725
3	Simple Approach for credit risk mitigation	/	/	/	/	30,104	16,031
4	Comprehensive Approach for credit risk mitigation	/	/	/	/	8,708,503	806,308
5	VAR for SFTs	/	/	/	/	-	-
6	Total	/	/	/	/	/	1,958,126

(Millions of yen)

		As of September 30, 2020					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	-	-	/	1.4	-	-
	Current Exposure Method	325,844	369,841	/	/	695,685	213,471
2	Expected Positive Exposure Method	/	/	2,313,774	1.4	3,239,284	1,165,775
3	Simple Approach for credit risk mitigation	/	/	/	/	46,556	30,588
4	Comprehensive Approach for credit risk mitigation	/	/	/	/	18,690,214	671,210
5	VAR for SFTs	/	/	/	/	-	-
6	Total	/	/	/	/	/	2,081,046

(B) CCR2: Credit Valuation Adjustment (CVA) Capital Charge

(Millions of yen)

		As of September 30, 2019	
		a	b
		EAD post-CRM	RWA
1	Total portfolios subject to the Advanced CVA capital charge	-	-
2	(i) VAR component (including the 3×multiplier)	/	-
3	(ii) Stressed VAR component (including the 3×multiplier)	/	-
4	All portfolios subject to the Standardized CVA capital charge	3,341,435	2,199,578
5	Total subject to the CVA capital charge	3,341,435	2,199,578

(Millions of yen)

		As of September 30, 2020	
		a	b
		EAD post-CRM	RWA
1	Total portfolios subject to the Advanced CVA capital charge	-	-
2	(i) VAR component (including the 3×multiplier)	/	-
3	(ii) Stressed VAR component (including the 3×multiplier)	/	-
4	All portfolios subject to the Standardized CVA capital charge	3,602,326	1,996,899
5	Total subject to the CVA capital charge	3,602,326	1,996,899

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) CCR3: Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(Millions of yen)

		As of September 30, 2019								
		a	b	c	d	e	f	g	h	i
		Credit exposures amount (post CCF and post-CRM)								
Risk weight		0%	10%	20%	50%	75%	100%	150%	Other	Total
Regulatory portfolio										
1	Japanese sovereigns and Bank of Japan	17,274	-	-	-	-	-	-	-	17,274
2	Foreign central sovereigns and central banks	3,957	-	1,951	200	-	32	-	-	6,141
3	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-
4	Japanese non-central governmental PSEs	-	-	-	-	-	-	-	-	-
5	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	15,275	262	-	12	-	-	15,550
6	International development banks	7,984	-	-	-	-	-	-	-	7,984
7	Japan Finance Organization for Municipalities	-	-	-	-	-	-	-	-	-
8	Japanese government institutions	-	695	-	-	-	-	-	-	695
9	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-
10	Financial institutions and business operators conducting the type I financial instruments business	-	-	617,485	18,798	-	17,421	-	-	653,705
11	Corporates, etc.	-	-	-	-	-	666,953	-	-	666,953
12	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-	-	-	-
14	Total	29,216	695	634,712	19,261	-	684,420	-	-	1,368,305

(Millions of yen)

		As of September 30, 2020								
		a	b	c	d	e	f	g	h	i
		Credit exposures amount (post CCF and post-CRM)								
Risk weight		0%	10%	20%	50%	75%	100%	150%	Other	Total
Regulatory portfolio										
1	Japanese sovereigns and Bank of Japan	10,123	-	-	-	-	-	-	-	10,123
2	Foreign central sovereigns and central banks	1,869	-	684	949	-	22	-	-	3,526
3	Bank for International Settlements, etc.	1,537	-	-	-	-	-	-	-	1,537
4	Japanese non-central governmental PSEs	-	-	-	-	-	-	-	-	-
5	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	13,656	975	-	672	-	-	15,304
6	International development banks	6,345	-	-	-	-	-	-	-	6,345
7	Japan Finance Organization for Municipalities	-	-	-	-	-	-	-	-	-
8	Japanese government institutions	-	1,306	-	-	-	-	-	-	1,306
9	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-
10	Financial institutions and business operators conducting the type I financial instruments business	-	-	665,596	14,097	-	31,084	-	-	710,779
11	Corporates, etc.	-	-	-	-	-	638,057	-	-	638,057
12	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-	-	-	-
14	Total	19,876	1,306	679,937	16,023	-	669,837	-	-	1,386,981

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(D) CCR4: IRB - CCR Exposures by Portfolio and PD Scale

(Millions of yen, %, number in the thousands, year)

		As of September 30, 2019						
PD scale		a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
Sovereign								
1	0.00 to <0.15	7,411,769	0.00	0.0	38.01	4.5	116,117	1.56
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	39	0.26	0.0	38.01	2.7	17	45.11
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	3,009	1.07	0.0	38.01	4.6	3,000	99.72
6	2.50 to <10.00	44	3.06	0.0	38.01	1.1	42	95.32
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	7,414,862	0.00	0.0	38.01	4.5	119,178	1.60
Banks								
1	0.00 to <0.15	1,135,762	0.05	0.3	38.00	2.5	256,877	22.61
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	19,760	0.28	0.0	37.97	1.5	9,474	47.94
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	608	0.90	0.0	38.00	1.3	402	66.07
6	2.50 to <10.00	1,976	3.06	0.0	38.01	0.5	1,885	95.38
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	1,158,108	0.06	0.4	38.00	2.5	268,638	23.19
Corporate								
1	0.00 to <0.15	1,404,849	0.06	2.5	37.90	3.4	344,069	24.49
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	88,520	0.34	2.1	35.25	2.5	40,473	45.72
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	77,958	1.20	1.2	36.53	2.5	61,284	78.61
6	2.50 to <10.00	26,032	3.17	0.3	34.13	2.6	25,890	99.45
7	10.00 to <100.00	9,722	14.89	0.1	36.46	1.9	16,896	173.77
8	100.00 (Default)	3,058	100.00	0.1	42.06	3.0	1,112	36.37
9	Sub-total	1,610,142	0.46	6.6	37.62	3.3	489,726	30.41

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(-Continued)

		As of September 30, 2019						
PD scale		a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
SME								
1	0.00 to <0.15	855	0.11	0.0	17.59	3.1	111	13.08
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	14,979	0.36	1.3	23.07	3.2	4,328	28.89
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	9,416	1.16	1.0	23.38	3.3	4,345	46.14
6	2.50 to <10.00	6,584	3.20	0.3	24.10	3.9	4,160	63.18
7	10.00 to <100.00	1,458	14.89	0.1	27.28	3.1	1,704	116.83
8	100.00 (Default)	565	100.00	0.0	28.27	2.9	169	30.04
9	Sub-total	33,860	3.42	2.9	23.48	3.3	14,821	43.77
Specialized Lending								
1	0.00 to <0.15	349,301	0.09	0.2	39.66	4.6	131,143	37.54
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	109,388	0.35	0.0	38.01	4.4	73,439	67.13
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	41,390	1.03	0.0	38.01	4.3	40,227	97.19
6	2.50 to <10.00	2,933	3.29	0.0	38.01	4.5	3,890	132.58
7	10.00 to <100.00	1,227	14.89	0.0	38.01	2.7	2,322	189.27
8	100.00 (Default)	2,913	100.00	0.0	54.83	4.9	1,734	59.54
9	Sub-total	507,155	0.85	0.3	39.24	4.5	252,758	49.83
Purchased receivables								
1	0.00 to <0.15	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	-	-	-	-	-	-	-
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	-	-	-	-	-	-	-
6	2.50 to <10.00	-	-	-	-	-	-	-
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	-	-	-	-	-	-	-
Retails								
1	0.00 to <0.15	-	-	-	-	/	-	-
2	0.15 to <0.25	-	-	-	-	/	-	-
3	0.25 to <0.50	-	-	-	-	/	-	-
4	0.50 to <0.75	-	-	-	-	/	-	-
5	0.75 to <2.50	965	1.85	965.0	28.49	/	349	36.16
6	2.50 to <10.00	7	3.95	14.0	4.41	/	0	6.36
7	10.00 to <100.00	53	14.11	50.0	30.81	/	30	57.58
8	100.00 (Default)	2	100.00	6.0	29.84	/	1	37.59
9	Sub-total	1,028	2.77	1,035.0	28.44	/	381	37.06
Total (all portfolios)		10,725,158	0.13	11,497.0	37.96	4.1	1,145,504	10.68

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

		As of September 30, 2020						
PD scale		a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
Sovereign								
1	0.00 to <0.15	17,429,284	0.00	0.0	37.83	4.8	69,518	0.39
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	978	0.26	0.0	37.83	3.7	521	53.25
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	3,961	0.97	0.0	37.83	4.6	3,874	97.79
6	2.50 to <10.00	11	3.06	0.0	37.83	1.0	11	93.01
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	17,434,236	0.00	0.0	37.83	4.8	73,924	0.42
Banks								
1	0.00 to <0.15	1,418,426	0.07	0.2	37.82	2.0	309,567	21.82
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	21,724	0.28	0.0	37.80	1.5	9,992	45.99
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	1,725	1.02	0.0	37.83	0.6	1,185	68.67
6	2.50 to <10.00	1,487	3.06	0.0	37.82	2.0	1,478	99.38
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	1,443,364	0.07	0.3	37.82	2.0	322,222	22.32
Corporate								
1	0.00 to <0.15	1,411,087	0.06	2.4	37.75	3.1	322,835	22.87
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	120,940	0.36	1.9	36.28	2.3	56,875	47.02
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	82,715	1.19	1.1	36.29	2.6	65,145	78.75
6	2.50 to <10.00	37,890	3.45	0.4	35.62	2.5	41,005	108.22
7	10.00 to <100.00	10,396	14.88	0.1	33.67	1.9	16,504	158.74
8	100.00 (Default)	9,219	100.00	0.0	48.75	1.5	5,083	55.13
9	Sub-total	1,672,249	0.86	6.2	37.56	3.0	507,449	30.34

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(-Continued)

		As of September 30, 2020						
PD scale		a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
SME								
1	0.00 to <0.15	10,037	0.11	0.0	36.70	4.9	4,803	47.85
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	20,295	0.36	1.3	27.52	3.9	8,107	39.94
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	9,066	1.14	0.9	21.63	3.4	3,922	43.26
6	2.50 to <10.00	4,914	3.14	0.2	21.55	4.0	2,772	56.40
7	10.00 to <100.00	2,128	14.88	0.1	28.63	3.5	2,594	121.87
8	100.00 (Default)	476	100.00	0.0	36.51	2.5	204	42.95
9	Sub-total	46,919	2.42	2.7	27.86	4.0	22,404	47.75
Specialized Lending								
1	0.00 to <0.15	421,592	0.08	0.2	39.13	4.3	146,210	34.68
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	171,648	0.36	0.1	37.83	4.2	112,624	65.61
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	79,942	0.97	0.0	37.83	4.4	77,439	96.86
6	2.50 to <10.00	9,328	4.83	0.0	37.83	4.2	13,245	141.98
7	10.00 to <100.00	849	14.88	0.0	37.83	1.9	1,535	180.86
8	100.00 (Default)	3,003	100.00	0.0	53.28	5.0	1,764	58.74
9	Sub-total	686,364	0.78	0.3	38.69	4.3	352,819	51.40
Purchased receivables								
1	0.00 to <0.15	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	-	-	-	-	-	-	-
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	-	-	-	-	-	-	-
6	2.50 to <10.00	-	-	-	-	-	-	-
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	Sub-total	-	-	-	-	-	-	-
Retails								
1	0.00 to <0.15	-	-	-	-	/	-	-
2	0.15 to <0.25	-	-	-	-	/	-	-
3	0.25 to <0.50	-	-	-	-	/	-	-
4	0.50 to <0.75	-	-	-	-	/	-	-
5	0.75 to <2.50	1,078	1.85	945.0	30.62	/	421	39.05
6	2.50 to <10.00	5	3.88	10.0	4.46	/	0	6.42
7	10.00 to <100.00	82	13.19	77.0	35.93	/	55	66.96
8	100.00 (Default)	3	100.00	13.0	31.62	/	1	37.69
9	Sub-total	1,170	2.94	1,045.0	30.87	/	478	40.85
Total (all portfolios)		21,284,304	0.10	10,856.0	37.81	4.4	1,279,300	6.01

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(E) CCR5: Composition of Collateral for CCR Exposure

(Millions of yen)

		As of September 30, 2019											
		a		b		c		d		e		f	
		Collateral used in derivative transactions				Collateral used in SFTs							
		Fair value of collateral received		Fair value of posted collateral						Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received	Fair value of posted collateral
1	Cash – domestic currency	18,632	786,688	26,610	1,144,889			2,598,841	4,208,796				
2	Cash – other currencies	544,134	295,357	446,401	506,738			16,339,201	12,286,324				
3	Domestic sovereign debt	26,988	327,724	108,062	388,487			3,274,008	3,709,661				
4	Other sovereign debt	49,668	117,818	369,668	162,724			10,274,931	13,058,651				
5	Government agency debt	250	-	-	-			322,802	65,235				
6	Corporate bonds	80	54,168	80	5,279			943,560	1,741,963				
7	Equity securities	-	94,903	-	88,848			1,982,313	1,202,430				
8	Other collateral	-	-	-	-			15,478	466,944				
9	Total	639,753	1,676,660	950,822	2,296,967			35,751,137	36,740,008				

(Millions of yen)

		As of September 30, 2020											
		a		b		c		d		e		f	
		Collateral used in derivative transactions				Collateral used in SFTs							
		Fair value of collateral received		Fair value of posted collateral						Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received	Fair value of posted collateral
1	Cash – domestic currency	14,184	378,278	23,050	636,604			2,850,079	4,058,289				
2	Cash – other currencies	290,068	383,032	162,444	604,076			17,633,073	10,855,777				
3	Domestic sovereign debt	31,401	198,242	67,310	279,619			3,076,012	3,800,260				
4	Other sovereign debt	181,360	99,016	483,836	103,048			8,976,017	14,009,473				
5	Government agency debt	265,475	742	-	742			312,334	46,502				
6	Corporate bonds	64	45,228	64	7,701			770,362	1,537,975				
7	Equity securities	3,657	339,238	-	111,540			2,009,495	1,487,142				
8	Other collateral	-	-	-	-			28,156	556,559				
9	Total	786,212	1,443,779	736,706	1,743,333			35,655,531	36,351,980				

(F) CCR6: Credit Derivatives Exposures

(Millions of yen)

		As of September 30, 2019	
		a	b
		Protection bought	Protection sold
Notionals			
1	Single-name credit default swaps	1,117,851	1,057,878
2	Index credit default swaps	497,393	223,065
3	Total return swaps	8,550	14,481
4	Credit options	-	-
5	Other credit derivatives	1,100	-
6	Total notionals	1,624,895	1,295,425
Fair values			
7	Positive fair value (asset)	3,285	19,546
8	Negative fair value (liability)	(23,882)	(2,404)

(Millions of yen)

		As of September 30, 2020	
		a	b
		Protection bought	Protection sold
Notionals			
1	Single-name credit default swaps	2,752,906	2,648,916
2	Index credit default swaps	1,382,269	1,037,326
3	Total return swaps	425,650	64,926
4	Credit options	-	-
5	Other credit derivatives	1,100	-
6	Total notionals	4,561,926	3,751,169
Fair values			
7	Positive fair value (asset)	9,749	59,854
8	Negative fair value (liability)	△73,408	△7,675

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(G) CCR8: Exposures to Central Counterparties

		(Millions of yen)	
		As of September 30, 2019	
		a	b
		EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)	/	172,278
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	758,273	10,993
3	(i) OTC derivatives	184,021	753
4	(ii) Exchange-traded derivatives	275,072	7,738
5	(iii) Securities financing transactions	299,179	2,501
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	208,390	/
8	Non-segregated initial margin	515,946	10,197
9	Pre-funded default fund contributions	239,587	151,086
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	/	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	/
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

		(Millions of yen)	
		As of September 30, 2020	
		a	b
		EAD (post-CRM)	RWA
1	Exposures to QCCPs (total)	/	177,078
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	1,332,927	21,879
3	(i) OTC derivatives	314,064	1,938
4	(ii) Exchange-traded derivatives	661,558	14,942
5	(iii) Securities financing transactions	357,304	4,998
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	567,603	/
8	Non-segregated initial margin	692,973	13,387
9	Pre-funded default fund contributions	298,229	141,811
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	/	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	/
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

■ **Securitization Exposures**

(1) Quantitative Disclosure on Securitization Exposures

(A) SEC1: Securitization Exposures in the Banking Book by Type of Underlying Assets

(Millions of yen)

As of September 30, 2019									
type of underlying assets	a	b	c	d	e	f	g	h	i
	Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1 Retail (total) - of which	-	-	-	1,342,403	-	1,342,403	1,424,209	-	1,424,209
2 residential mortgage	-	-	-	-	-	-	590,192	-	590,192
3 credit card	-	-	-	338,941	-	338,941	71,688	-	71,688
4 other retail exposures	-	-	-	1,003,462	-	1,003,462	762,329	-	762,329
5 re-securitization	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	83,178	258,934	342,112	184,323	-	184,323	1,469,583	-	1,469,583
7 loans to corporates	83,178	258,934	342,112	30,024	-	30,024	616,902	-	616,902
8 commercial mortgage	-	-	-	-	-	-	17	-	17
9 lease and receivables	-	-	-	142,493	-	142,493	682,166	-	682,166
10 other wholesale	-	-	-	11,806	-	11,806	170,497	-	170,497
11 re-securitization	-	-	-	-	-	-	-	-	-

(Millions of yen)

As of September 30, 2020									
type of underlying assets	a	b	c	d	e	f	g	h	i
	Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1 Retail (total) - of which	-	-	-	1,597,945	-	1,597,945	1,490,979	-	1,490,979
2 residential mortgage	-	-	-	-	-	-	594,986	-	594,986
3 credit card	-	-	-	310,213	-	310,213	58,197	-	58,197
4 other retail exposures	-	-	-	1,287,732	-	1,287,732	837,796	-	837,796
5 re-securitization	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	84,527	111,027	195,554	262,764	-	262,764	1,509,673	-	1,509,673
7 loans to corporates	84,527	111,027	195,554	11,146	-	11,146	623,001	-	623,001
8 commercial mortgage	-	-	-	-	-	-	17	-	17
9 lease and receivables	-	-	-	172,266	-	172,266	722,772	-	722,772
10 other wholesale	-	-	-	79,351	-	79,351	163,882	-	163,882
11 re-securitization	-	-	-	-	-	-	-	-	-

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(C) SEC3: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Originator or as Sponsor

(Millions of yen)

		As of September 30, 2019							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
					retail underlying	wholesale			
Exposure values (by RW bands)									
1	≤20% RW	1,535,043	1,294,209	1,294,209	1,077,778	216,430	-	-	-
2	>20% to 50% RW	214,626	214,626	214,626	165,817	48,808	-	-	-
3	>50% to 100% RW	779	779	779	-	779	-	-	-
4	>100% to <1250% RW	117,711	100,292	100,292	98,807	1,484	-	-	-
5	1250% RW	680	-	-	-	-	-	-	-
Exposure values (by regulatory approach)									
6	IRB RBA (including IAA)	1,868,160	1,609,906	1,609,906	1,342,403	267,502	-	-	-
7	IRB SFA	-	-	-	-	-	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-	-
9	1250%	680	-	-	-	-	-	-	-
RWA (by regulatory approach)									
10	IRB RBA (including IAA)	465,503	426,728	426,728	371,462	55,265	-	-	-
11	IRB SFA	-	-	-	-	-	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-	-
13	1250%	8,500	-	-	-	-	-	-	-
Capital charge after cap									
14	IRB RBA (including IAA)	37,240	34,138	34,138	29,716	4,421	-	-	-
15	IRB SFA	-	-	-	-	-	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-	-
17	1250%	680	-	-	-	-	-	-	-

		As of September 30, 2019						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
				retail underlying	wholesale			
Exposure values (by RW bands)								
1	≤20% RW	240,834	240,834	-	240,834	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	17,419	17,419	-	17,419	-	-	-
5	1250% RW	680	680	-	680	-	-	-
Exposure values (by regulatory approach)								
6	IRB RBA (including IAA)	258,254	258,254	-	258,254	-	-	-
7	IRB SFA	-	-	-	-	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-
9	1250%	680	680	-	680	-	-	-
RWA (by regulatory approach)								
10	IRB RBA (including IAA)	38,775	38,775	-	38,775	-	-	-
11	IRB SFA	-	-	-	-	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-
13	1250%	8,500	8,500	-	8,500	-	-	-
Capital charge after cap								
14	IRB RBA (including IAA)	3,102	3,102	-	3,102	-	-	-
15	IRB SFA	-	-	-	-	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-
17	1250%	680	680	-	680	-	-	-

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(Millions of yen)

		As of September 30, 2020							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
Exposure values (by RW bands)									
1	≤20% RW	1,772,589	1,669,281	1,669,281	1,410,194	259,087	-	-	-
2	>20% to 50% RW	134,678	134,678	134,678	81,693	52,984	-	-	-
3	>50% to 100% RW	86,254	86,254	86,254	53,152	33,101	-	-	-
4	>100% to <1250% RW	62,742	55,023	55,023	52,905	2,118	-	-	-
5	1250% RW	-	-	-	-	-	-	-	-
Exposure values (by regulatory approach)									
6	Internal Ratings-Based Approach (SEC-IRBA)	2,056,264	1,945,237	1,945,237	1,597,945	347,292	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-	-
RWA (by regulatory approach)									
10	Internal Ratings-Based Approach (SEC-IRBA)	442,177	426,329	426,329	337,965	88,364	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-	-
Capital charge after cap									
14	Internal Ratings-Based Approach (SEC-IRBA)	35,374	34,106	34,106	27,037	7,069	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-	-

		As of September 30, 2020						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
Exposure values (by RW bands)								
1	≤20% RW	103,307	103,307	-	103,307	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	7,719	7,719	-	7,719	-	-	-
5	1250% RW	-	-	-	-	-	-	-
Exposure values (by regulatory approach)								
6	Internal Ratings-Based Approach (SEC-IRBA)	111,027	111,027	-	111,027	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-
RWA (by regulatory approach)								
10	Internal Ratings-Based Approach (SEC-IRBA)	15,847	15,847	-	15,847	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-
Capital charge after cap								
14	Internal Ratings-Based Approach (SEC-IRBA)--	1,267	1,267	-	1,267	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-

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(D) SEC4: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Investor

(Millions of yen)

		As of September 30, 2019							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
					retail underlying	wholesale			
Exposure values (by RW bands)									
1	≤20% RW	2,569,974	2,569,974	2,569,974	1,149,834	1,420,140	-	-	-
2	>20% to 50% RW	195,703	195,703	195,703	172,193	23,510	-	-	-
3	>50% to 100% RW	102,332	102,332	102,332	102,182	150	-	-	-
4	>100% to <1250% RW	25,754	25,754	25,754	-	25,754	-	-	-
5	1250% RW	27	27	27	0	27	-	-	-
Exposure values (by regulatory approach)									
6	IRB RBA (including IAA)	1,680,444	1,680,444	1,680,444	828,912	851,531	-	-	-
7	IRB SFA	1,213,321	1,213,321	1,213,321	595,297	618,024	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-	-
9	1250%	27	27	27	0	27	-	-	-
RWA (by regulatory approach)									
10	IRB RBA (including IAA)	346,684	346,684	346,684	206,794	139,890	-	-	-
11	IRB SFA	307,184	307,184	307,184	119,679	187,504	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-	-
13	1250%	347	347	347	0	347	-	-	-
Capital charge after cap									
14	IRB RBA (including IAA)	27,734	27,734	27,734	16,543	11,191	-	-	-
15	IRB SFA	24,574	24,574	24,574	9,574	15,000	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-	-
17	1250%	27	27	27	0	27	-	-	-

		As of September 30, 2019						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
				retail underlying	wholesale			
Exposure values (by RW bands)								
1	≤20% RW	-	-	-	-	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	-	-	-	-	-	-	-
5	1250% RW	-	-	-	-	-	-	-
Exposure values (by regulatory approach)								
6	IRB RBA (including IAA)	-	-	-	-	-	-	-
7	IRB SFA	-	-	-	-	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-
RWA (by regulatory approach)								
10	IRB RBA (including IAA)	-	-	-	-	-	-	-
11	IRB SFA	-	-	-	-	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-
Capital charge after cap								
14	IRB RBA (including IAA)	-	-	-	-	-	-	-
15	IRB SFA	-	-	-	-	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-

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(Millions of yen)

		As of September 30, 2020							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
					retail underlying	wholesale			
Exposure values (by RW bands)									
1	≤20% RW	2,648,776	2,648,776	2,648,776	1,219,179	1,429,597	-	-	-
2	>20% to 50% RW	275,872	275,872	275,872	222,064	53,807	-	-	-
3	>50% to 100% RW	39,356	39,356	39,356	28,572	10,784	-	-	-
4	>100% to <1250% RW	36,609	36,609	36,609	21,163	15,446	-	-	-
5	1250% RW	37	37	37	0	37	-	-	-
Exposure values (by regulatory approach)									
6	Internal Ratings-Based Approach (SEC-IRBA)	1,777,361	1,777,361	1,777,361	894,563	882,797	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	1,223,254	1,223,254	1,223,254	596,416	626,838	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
9	1250%	37	37	37	0	37	-	-	-
RWA (by regulatory approach)									
10	Internal Ratings-Based Approach (SEC-IRBA)	352,039	352,039	352,039	195,057	156,981	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	240,453	240,453	240,453	71,433	169,020	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
13	1250%	467	467	467	0	467	-	-	-
Capital charge after cap									
14	Internal Ratings-Based Approach (SEC-IRBA)	28,163	28,163	28,163	15,604	12,558	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	19,236	19,236	19,236	5,714	13,521	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
17	1250%	37	37	37	0	37	-	-	-

		As of September 30, 2020						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which		Of which re-securitization	Of which senior	Of which non-senior
				retail underlying	wholesale			
Exposure values (by RW bands)								
1	≤20% RW	-	-	-	-	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	-	-	-	-	-	-	-
5	1250% RW	-	-	-	-	-	-	-
Exposure values (by regulatory approach)								
6	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-
RWA (by regulatory approach)								
10	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-
Capital charge after cap								
14	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-

■ **Market Risk**

(1) Trading Activities

(A) MR1 : Market risk under standardized approach

(Millions of yen)

No.		As of September 30, 2019	As of September 30, 2020
		RWA (Risk equivalent / 8%)	RWA (Risk equivalent / 8%)
1	Interest rate risk (general and specific)	407,732	425,654
2	Equity risk (general and specific)	642,113	377,333
3	Foreign exchange risk	54,390	52,908
4	Commodity risk	202,894	127,863
	Options		
5	Simplified approach	-	-
6	Delta-plus method	36,106	28,782
7	Scenario approach	-	-
8	Securitization	115,761	114,630
9	Total	1,458,998	1,127,173

(B) MR3 : IMA values for trading portfolios

(Millions of yen)

No.		As of September 30, 2019	As of September 30, 2020
	VAR (10 day 99%)		
1	Maximum value	10,642	24,455
2	Average value	6,364	14,625
3	Minimum value	5,022	7,959
4	Period end	8,221	8,952
	Stressed VAR (10 day 99%)		
5	Maximum value	25,349	35,893
6	Average value	18,105	22,501
7	Minimum value	13,614	17,389
8	Period end	20,152	19,357
	Incremental Risk Charge (99.9%)		
9	Maximum value	-	-
10	Average value	-	-
11	Minimum value	-	-
12	Period end	-	-
	Comprehensive Risk Capital Charge (99.9%)		
13	Maximum value	-	-
14	Average value	-	-
15	Minimum value	-	-
16	Period end	-	-
17	Floor (standardized measurement method)	-	-

Notes: 1. The historical simulation method is used for the calculation of VAR and stressed VAR under the Internal Models Approach.

2. VAR is measured based on the observation period of 3 years (801 business days), a 99% confidence interval and a 1-day holding period. This 1-day VAR is scaled up to 10-business day VAR using the square-root-of-time (\sqrt{T}) rule. We update historical data on a daily basis, in principle, and do not weight such data. When re-pricing instruments, we use the full revaluation method, a sensitivity-based approach and the like. We consider change width or rate as market volatility of risk factors according to product attributes.

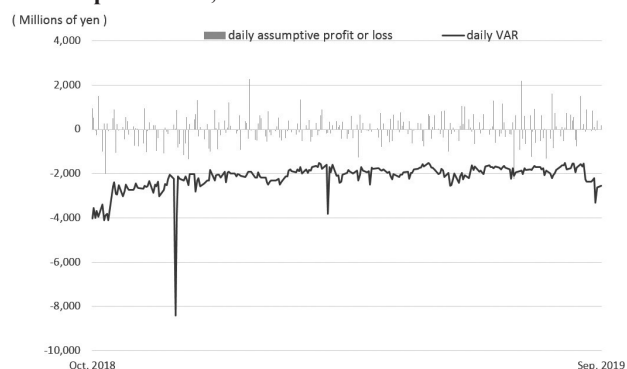
3. When measuring stressed VAR, the same measurement approach as VAR is used except for the observation period of 1 year (265 business days). As a stressed period, we select a period which has an adequate length of time and is considered the most stressful under a certain set of criteria established based on the most recent portfolio.

4. When applying the internal model, we regularly verify the preconditions used for VAR measurement.

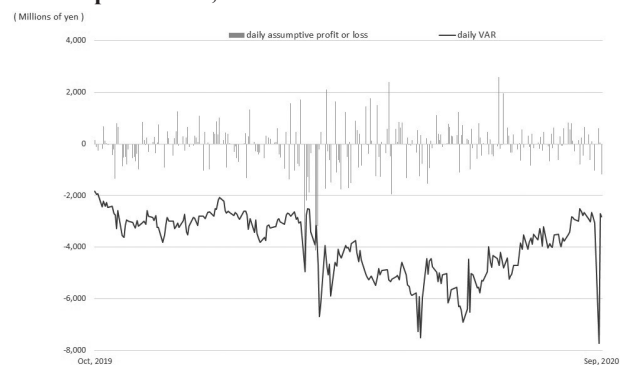
Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) MR4 : Back testing results of IMA

As of September 30, 2019



As of September 30, 2020



Note: The number of cases where VAR on a particular day was exceeded by losses on the following business day for the past 250 business days was 2 as of September 30, 2020 (1 as of September 30, 2019).

The following details information relevant to the excess incident:

VAR calculation date: March 16, 2020; Amount in excess: JPY215million; Primary cause of the excess: Interest rate fluctuations
 VAR calculation date: March 17, 2020; Amount in excess: JPY680million; Primary cause of the excess: Stock price fluctuations

(2) Banking Activities

(D) IRRBB1 : Interest rate risk

(Millions of yen)

No.		a		b		c		d	
		ΔEVE				ΔNII			
		As of September 30, 2020	As of September 30, 2019	As of September 30, 2020	As of September 30, 2019	As of September 30, 2020	As of September 30, 2019	As of September 30, 2020	As of September 30, 2019
1	Parallel up	1,047,127	1,037,704	(372,779)	(352,541)				
2	Parallel down	0	0	433,391	402,813				
3	Steepener	423,489	457,473	/	/				
4	Flattener	137,133	38,906	/	/				
5	Short rate up	381,890	307,382	/	/				
6	Short rate down	49,060	38,398	/	/				
7	Maximum	1,047,127	1,037,704	433,391	402,813				
		e				f			
8	Tier1 capital	As of September 30, 2020		As of September 30, 2019		As of September 30, 2020		As of September 30, 2019	
		9,467,504		9,161,779					

- Notes: 1. Decreased economic values and interest income are shown as positive values.
 2. As for some of those current deposits and ordinary deposits whose interest rates are not changed at predetermined intervals and from which depositors can withdraw money as desired on demand, we measure the interest rate risk associated with such deposits by applying an appropriate method after recognizing them as core deposits. The average repricing maturities are 0.7 years for yen deposits and 0.1 years for dollar deposits respectively. The longest repricing maturities are 10.0 years for yen deposits and 5.0 years for dollar deposits respectively. We measure interest rate risk associated with term deposits and loans in an appropriate manner by estimating their early redemption rates based on their historical prepayment and cancellation data.
 3. When aggregating the respective ΔEVE of multiple currencies, we use the internal model that estimates the correlations between the key currencies based on historical data. When aggregating the respective ΔNII of multiple currencies, we simply add their respective ΔNII.
 4. For the calculation of ΔEVE and ΔNII, we set an appropriate interest rate and spread according to a certain discount rate and reference rate.
 5. When making the calculations above, we use regulatory defined preconditions including an interest rate shock scenario.

■ **Composition of Leverage Ratio**

(Millions of yen, except percentage)

Corresponding line # on Basel III disclosure template (Table 2)	Corresponding line # on Basel III disclosure template (Table 1)	Item	As of September 30, 2019	As of September 30, 2020
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	171,932,204	154,603,463
1a	1	Total assets reported in the consolidated balance sheet	204,727,684	184,686,370
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	32,795,479	30,082,906
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	1,358,382	1,163,652
3		Total on-balance sheet exposures (a)	170,573,822	153,439,811
Exposures related to derivative transactions (2)				
4		RC multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Replacement cost associated with derivatives transactions, etc.	2,218,509	2,732,477
5		PFE multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Add-on amount associated with derivatives transactions, etc.	6,869,737	7,119,728
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	1,070,744	1,082,320
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	158,605	227,265
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank holding company acting as a clearing member is not obliged to make any indemnification (-)	/	/
9		Adjusted effective notional amount of written credit derivatives	1,301,013	3,228,030
10		The amount of deductions from effective notional amount of written credit derivatives (-)	1,157,401	3,033,543
11	4	Total exposures related to derivative transactions (b)	10,461,209	11,356,278
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc.	16,730,834	14,857,350
13		The amount of deductions from the assets above (line 12) (-)	5,547,580	4,907,652
14		The exposures for counterparty credit risk for repo transactions, etc.	497,116	796,528
15		The exposures for agent repo transactions	/	/
16	5	Total exposures related to repo transactions, etc. (c)	11,680,370	10,746,226
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	41,617,024	46,862,086
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	23,431,006	26,592,621
19	6	Total exposures related to off-balance sheet transactions (d)	18,186,017	20,269,465

Status of Mizuho Financial Group's Consolidated Capital Adequacy

Leverage ratio on a consolidated basis		(5)		
20		The amount of capital (Tier1 capital)	(e)	9,161,779
21	8	Total exposures ((a)+(b)+(c)+(d))	(f)	210,901,420
22		Leverage ratio on a consolidated basis ((e)/(f))		4.34%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)		(6)		
		Total exposures	(f)	/
		The amount of deposits with the Bank of Japan		/
		Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)	(f')	/
		Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))		/
				195,811,781
				36,359,347
				232,171,128
				4.07%

Note: As an external audit of calculating the leverage ratio on a consolidated basis, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the leverage ratio or our internal control structure regarding the calculation of the leverage ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.

■ **TLAC Regulations**

(1) TLAC1: TLAC composition for G-SIBs (at resolution group level)

(Millions of yen, except percentage)

Basel III Template No.	Items		a	b
			As of September 30, 2019	As of September 30, 2020
Preferred resolution strategy (1)				
<p>The SPE (Single Point of Entry) resolution strategy is considered to be the preferred resolution strategy for Mizuho Financial Group, Inc. (MHFG) and its subsidiaries.</p> <p>More concretely, at the time of a stress, following the relevant authority's determination that one or more of the material sub-groups, i.e. Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd. have reached the point of non-viability, losses incurred to them would be passed to MHFG, the ultimate holding company. While this could lead to a resolution of MHFG, the material sub-groups are expected to continue their business as usual under the Specified Bridge Financial Institution, etc. incorporated by the Deposit Insurance Corporation of Japan (DICJ) to which MHFG transfers its business.</p>				
Regulatory capital elements of TLAC and adjustments (2)				
1	Common Equity Tier 1 capital (CET1)	(A)	7,383,281	7,452,628
2	Additional Tier 1 capital (AT1) before TLAC adjustments	(B)	1,778,498	2,014,875
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	(C)	-	-
4	Other adjustments	(D)	-	-
5	AT1 instruments eligible under the TLAC framework ((B)-(C)-(D))	(E)	1,778,498	2,014,875
6	Tier 2 capital (T2) before TLAC adjustments	(F)	1,703,039	1,665,246
7	Amortised portion of T2 instruments where remaining maturity > 1 year	(G)	(200,019)	(287,173)
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	(H)	-	-
9	Other adjustments	(I)	158,012	146,210
10	T2 instruments eligible under the TLAC framework ((F)-(G)-(H)-(I))	(J)	1,745,045	1,806,209
11	TLAC arising from regulatory capital ((A) + (E) + (J))	(K)	10,906,825	11,273,713
Non-regulatory capital elements of TLAC (3)				
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	(L)	3,138,071	3,378,135
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements		/	/
14	of which: amount eligible as TLAC after application of the caps		/	/
15	External TLAC instruments issued by funding vehicles prior to 1 January 2022		/	/
16	Eligible ex ante commitments to recapitalise a G-SIB in resolution	(M)	1,514,978	1,610,124
17	TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))	(N)	4,653,049	4,988,260
Non-regulatory capital elements of TLAC: adjustments (4)				
18	TLAC before deductions ((K) + (N))	(O)	15,559,874	16,261,973
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)	(P)	-	-
20	Deduction of investments in own other TLAC liabilities	(Q)	5,915	2,832
21	Other adjustments to TLAC	(R)	-	-
22	TLAC after deductions ((O)-(P)-(Q)-(R))	(S)	15,553,959	16,259,140
Risk-weighted assets and leverage exposure measure for TLAC purposes (5)				
23	Total RWA	(T)	60,599,128	64,404,983
24	Leverage ratio exposure measure	(U)	210,901,420	195,811,781
TLAC ratios and buffers (6)				
25	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T))		25.66%	25.24%
25a	TLAC as a percentage of RWA		22.11%	21.73%
26	TLAC as a percentage of leverage ratio exposure measure ((S)/(U))		7.37%	8.30%
27	CET1 available after meeting the bank's minimum capital requirements		7.68%	7.07%
28	Total of bank CET1 specific buffer requirements		3.55%	3.51%
29	of which: capital conservation buffer requirement		2.50%	2.50%
30	of which: countercyclical buffer requirement		0.05%	0.01%
31	of which: bank G-SIB/D-SIB additional requirements		1.00%	1.00%

Status of Mizuho Financial Group's Consolidated Capital Adequacy

TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)		(7)	
	Leverage ratio exposure measure	(U)	195,811,781
	The amount of deposits with the Bank of Japan		36,359,347
	Leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan)	(U')	232,171,128
	TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((S)/(U'))		7.00%

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(2) TLAC2:Material subgroup entity – creditor ranking at legal entity level

(Millions of yen)

Mizuho Bank (Non-consolidated)												
As of September 30, 2019												
Creditor ranking												
Basel III Template	Items	1		2		3		4		5		Sum of 1 to 5
		most junior								most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Additional Tier 1 capital instruments		Tier 2 capital instruments		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	3,690,389	-	1,805,004	-	1,231,910	-	161,940	503,000	3,138,071	-	10,530,314
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	3,690,389	-	1,805,004	-	1,231,910	-	161,940	503,000	3,138,071	-	10,530,314
6	Subset of row 5 that are eligible as TLAC	3,690,389	-	1,805,000	-	1,069,970	-	-	-	3,138,071	-	9,703,430
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-	-	560,820	-	560,820
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	80,000	-	-	-	1,428,551	-	1,508,551
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	894,970	-	-	-	1,013,750	-	1,908,720
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	95,000	-	-	-	134,950	-	229,950
11	Subset of row 6 that is perpetual securities	3,690,389	-	1,805,000	-	-	-	-	-	-	-	5,495,389

* Additional Tier 1 capital instruments include eligible Additional Tier 1 capital instruments subject to phase-out arrangements (4 million yen)

(Millions of yen)

Mizuho Bank (Non-consolidated)												
As of September 30, 2020												
Creditor ranking												
Basel III Template	Items	1		2		3		4		5		Sum of 1 to 5
		most junior								most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Additional Tier 1 capital instruments		Tier 2 capital instruments		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	3,690,227	-	2,042,004	-	1,455,072	-	158,715	353,000	3,929,280	-	11,628,300
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	3,690,227	-	2,042,004	-	1,455,072	-	158,715	353,000	3,929,280	-	11,628,300
6	Subset of row 5 that are eligible as TLAC	3,690,227	-	2,042,000	-	1,296,357	-	-	-	3,378,135	-	10,406,721
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-	-	518,469	-	518,469
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	125,000	-	-	-	1,483,767	-	1,608,767
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	1,091,357	-	-	-	1,132,536	-	2,223,894
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	80,000	-	-	-	243,363	-	323,363
11	Subset of row 6 that is perpetual securities	3,690,227	-	2,042,000	-	-	-	-	-	-	-	5,732,227

* Additional Tier 1 capital instruments include eligible Additional Tier 1 capital instruments subject to phase-out arrangements (4 million yen)

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

Mizuho Trust & Banking (Non-consolidated)		As of September 30, 2019						Sum of 1 to 3
Basel III Template	Items	Creditor ranking						
		1 most junior		2		3 most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	262,874	-	-	10,000	-	-	272,874
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	262,874	-	-	10,000	-	-	272,874
6	Subset of row 5 that are eligible as TLAC	262,874	-	-	-	-	-	262,874
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-
11	Subset of row 6 that is perpetual securities	262,874	-	-	-	-	-	262,874

(Millions of yen)

Mizuho Trust & Banking (Non-consolidated)		As of September 30, 2020						Sum of 1 to 3
Basel III Template	Items	Creditor ranking						
		1 most junior		2		3 most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	262,874	-	-	10,000	-	-	272,874
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	262,874	-	-	10,000	-	-	272,874
6	Subset of row 5 that are eligible as TLAC	262,874	-	-	-	-	-	262,874
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-
11	Subset of row 6 that is perpetual securities	262,874	-	-	-	-	-	262,874

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

Mizuho Securities (Non-consolidated)		As of September 30, 2019						Sum of 1 to 3
Basel III Template	Items	Creditor ranking						
		1 most junior		2		3 most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Long-term subordinated debt/Short-term subordinated debt		Other internal TLAC instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	485,530	21,286	-	90,000	-	-	596,816
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	485,530	21,286	-	90,000	-	-	596,816
6	Subset of row 5 that are eligible as TLAC	485,530	21,286	-	-	-	-	506,816
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-
11	Subset of row 6 that is perpetual securities	485,530	21,286	-	-	-	-	506,816

(Millions of yen)

Mizuho Securities (Non-consolidated)		As of September 30, 2020						Sum of 1 to 3
Basel III Template	Items	Creditor ranking						
		1 most junior		2		3 most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Long-term subordinated debt/Short-term subordinated debt		Other internal TLAC instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	485,530	21,286	-	90,000	-	-	596,816
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	485,530	21,286	-	90,000	-	-	596,816
6	Subset of row 5 that are eligible as TLAC	485,530	21,286	-	-	-	-	506,816
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-
11	Subset of row 6 that is perpetual securities	485,530	21,286	-	-	-	-	506,816

Basel Pillar 3 Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(3) TLAC3:Resolution entity – creditor ranking at legal entity level

(Millions of yen)

Mizuho Financial Group (Non-Consolidated)						
As of September 30, 2019						
Basel III Template	Items	Creditor ranking				Sum of 1 to 4
		1 most junior	2	3	4 most senior	
1	Description of creditor ranking	Common equity	Additional Tier 1 capital instruments	Tier 2 capital instruments	Unsecured senior debts	
2	Total capital and liabilities net of credit risk mitigation (A)	3,453,427	1,805,000	1,393,850	3,143,160	9,795,437
3	Subset of row 2 that are excluded liabilities (B)	-	-	-	5,089	5,089
4	Total capital and liabilities less excluded liabilities ((A) - (B))	3,453,427	1,805,000	1,393,850	3,138,071	9,790,348
5	Subset of row 4 that are eligible as TLAC	3,453,427	1,805,000	1,393,850	3,138,071	9,790,348
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	560,820	560,820
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	403,880	1,428,551	1,832,431
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	894,970	1,013,750	1,908,720
9	Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	95,000	134,950	229,950
10	Subset of row 5 that is perpetual securities	3,453,427	1,805,000	-	-	5,258,427

*1 :Tier 2 capital instruments include eligible Tier 2 capital instruments subject to phase-out arrangements issued by SPC (161,940 million yen)

*2 :Internal transactions are excluded from unsecured senior debts

*3 :Excluded liabilities are recognized on a conservative basis in consideration of the materiality of the amounts

(Millions of yen)

Mizuho Financial Group (Non-Consolidated)						
As of September 30, 2020						
Basel III Template	Items	Creditor ranking				Sum of 1 to 4
		1 most junior	2	3	4 most senior	
1	Description of creditor ranking	Common equity	Additional Tier 1 capital instruments	Tier 2 capital instruments	Unsecured senior debts	
2	Total capital and liabilities net of credit risk mitigation (A)	3,453,427	2,042,000	1,613,787	3,934,314	11,043,529
3	Subset of row 2 that are excluded liabilities (B)	-	-	-	5,033	5,033
4	Total capital and liabilities less excluded liabilities ((A) - (B))	3,453,427	2,042,000	1,613,787	3,929,280	11,038,495
5	Subset of row 4 that are eligible as TLAC	3,453,427	2,042,000	1,613,787	3,378,135	10,487,350
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	158,715	518,469	677,184
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	283,715	1,483,767	1,767,482
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	1,091,357	1,132,536	2,223,894
9	Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	80,000	243,363	323,363
10	Subset of row 5 that is perpetual securities	3,453,427	2,042,000	-	-	5,495,427

*1 :Tier 2 capital instruments include eligible Tier 2 capital instruments subject to phase-out arrangements issued by SPC (158,715 million yen)

*2 :Internal transactions are excluded from unsecured senior debts

*3 :Excluded liabilities are recognized on a conservative basis in consideration of the materiality of the amounts

Status of Mizuho Financial Group's Consolidated Capital Adequacy

■ Geographical Distribution of Credit Exposures Used in the Countercyclical Buffer

(1) CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer

(Millions of yen, except percentage)

As of September 30, 2019				
	a	b	c	d
Geographical breakdown	Countercyclical buffer rate	Risk-weighted assets used in the computation of the countercyclical buffer	Countercyclical buffer requirements	Countercyclical buffer amount
France	0.25%	212,615	/	/
Hong Kong SAR	2.50%	497,561	/	/
Sweden	2.50%	38,614	/	/
United Kingdom	1.00%	1,280,018	/	/
Subtotal	/	2,028,809	/	/
Total	/	48,739,012	0.05%	30,299

Note: Credit risk-weighted assets used in the computation of the countercyclical buffer of each country or region are calculated based on where counterparties are located.

Some equity exposures, regarded-method exposures, securitization exposures and standardized approach portion which are difficult to calculate based on the locations of counterparties, are calculated based on the country or region in which the reporting office is located.

(Millions of yen, except percentage)

As of September 30, 2020				
	a	b	c	d
Geographical breakdown	Countercyclical buffer rate	Risk-weighted assets used in the computation of the countercyclical buffer	Countercyclical buffer requirements	Countercyclical buffer amount
Hong Kong SAR	1.00%	539,468	/	/
Luxembourg	0.25%	217,263	/	/
Subtotal	/	756,731	/	/
Total	/	52,308,941	0.01%	6,440

Notes: Credit risk-weighted assets used in the computation of the countercyclical buffer of each country or region are calculated based on where counterparties are located.

Some equity exposures, regarded-method exposures, securitization exposures and standardized approach portion which are difficult to calculate based on the locations of counterparties, are calculated based on the country or region in which the reporting office is located.

Status of Sound Management of Liquidity Risk

■ Liquidity Coverage Ratio

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of Sound Management of Liquidity Risk", etc. pursuant to Article 19-2, Paragraph 1, Item 5, Sub-item (e), and other related provisions of the Regulation for Enforcement of the Banking Act" (the FSA Notice No. 7 of 2015).

(1) Disclosure of quantitative information regarding Liquidity Coverage Ratio

		(In million yen, %, the number of data)				
Item		For the three months ended June 30, 2020		For the three months ended September 30, 2020		
High-Quality Liquid Assets		(1)	/	/	/	
1	Total high-quality liquid assets (HQLA)		61,500,758		66,704,578	
Cash Outflows		(2)	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE
2	Cash outflows related to unsecured retail funding		49,048,193	3,891,696	50,528,252	3,943,041
3	of which, Stable deposits		14,511,468	435,344	15,892,624	476,778
4	of which, Less stable deposits		34,536,724	3,456,352	34,635,627	3,466,262
5	Cash outflows related to unsecured wholesale funding		82,772,726	44,559,352	81,095,528	44,134,375
6	of which, Qualifying operational deposits		0	0	0	0
7	of which, Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities		76,506,184	38,292,810	74,179,889	37,218,735
8	of which, Debt securities		6,266,541	6,266,541	6,915,639	6,915,639
9	Cash outflows related to secured funding, etc.		/	1,210,031	/	1,277,719
10	Cash outflows related to derivatives transactions, etc. funding programs, credit and liquidity facilities		27,536,527	7,646,523	30,390,511	8,335,141
11	of which, Cash outflows related to derivative transactions, etc.		1,997,538	1,997,538	1,951,586	1,951,586
12	of which, Cash outflows related to funding programs		22,750	22,750	30,036	30,036
13	of which, Cash outflows related to credit and liquidity facilities		25,516,239	5,626,234	28,408,889	6,353,519
14	Cash outflows related to contractual funding obligations, etc.		7,135,182	1,882,068	6,476,719	1,711,099
15	Cash outflows related to contingencies		73,224,428	587,650	72,599,976	613,335
16	Total cash outflows		/	59,777,322	/	60,014,712
Cash Inflows		(3)	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE
17	Cash inflows related to secured lending, etc.		14,921,295	1,256,045	13,641,922	1,208,712
18	Cash inflows related to collections of loans, etc.		10,594,180	7,292,255	11,445,911	7,775,486
19	Other cash inflows		8,706,093	2,097,192	8,456,741	1,872,801
20	Total cash inflows		34,221,569	10,645,493	33,544,576	10,857,000
Consolidated liquidity coverage ratio		(4)	/	/	/	/
21	Total HQLA allowed to be included in the calculation		/	61,500,758	/	66,704,578
22	Net cash outflows		/	49,131,828	/	49,157,712
23	Consolidated liquidity coverage ratio (LCR)		/	125.2%	/	135.6%
24	The number of data used to calculate the average value		61		61	

(2) Disclosure of qualitative information regarding Liquidity Coverage Ratio

(A) Chronological changes in Liquidity Coverage Ratio

Our Consolidated LCR has remained stable over the past two years.

(B) Evaluation of the consolidated Liquidity Coverage Ratio Level

Our Consolidated LCR surpasses the final regulatory standard (100%), with no issues. Our Consolidated LCR disclosed herein does not differ significantly from our original expectations, and we do not expect our Consolidated LCR to deviate significantly from the current level in the future.

(C) Composition of the total HQLA allowed to be included in the calculation

There are no significant changes in the composition, such as by currency or type, and geographic distribution of the HQLA allowed to be included in the calculation. In addition, there is no significant currency mismatch between total amount of the HQLA allowed to be included in the calculation and net cash outflow regarding main currencies (those currencies of which the aggregate liabilities denominated amount to 5% or more of our total liabilities).

(D) Other matters regarding the Liquidity Coverage Ratio

We do not apply the "exception regarding qualifying operational deposits" in Article 28 of the Notice No. 62 and "the amount of additional collateral required due to market valuation changes to derivatives transactions estimated by the scenario approach" in Article 37 of the Notice No. 62. "Cash outflows from other contracts" in Article 59 of the Notice No. 62 includes "cash outflows related to small consolidated subsidiaries." There are no material items that require detailed explanation of "cash outflows from other contingent events" in Article 52 of the Notice No. 62 and "cash inflows from other contracts" in Article 72 of the Notice No. 62. Monthly or quarterly data is used for our consolidated subsidiaries.

■ Status of Major Liquid Assets

Item	(Billions of yen)	
	As of Mar. 2020	As of Sep. 2020
Cash and Due from Banks (including Due from Central Banks)	41,069.7	42,498.2
Trading Securities	5,377.1	7,798.6
Securities	33,978.7	42,085.7
Bonds Held to Maturity	860.2	788.3
Other Securities	33,118.5	41,297.3
Japanese Stocks	2,338.4	2,581.7
Japanese Bonds	15,702.5	23,107.7
Japanese Government Bonds	12,601.9	19,920.3
Japanese Local Government Bonds	272.5	407.1
Japanese Corporate Bonds	2,828.0	2,780.2
Other	15,077.6	15,607.8
Foreign Bonds	12,702.2	13,299.4
Other	2,375.3	2,308.3
Total	80,425.7	92,382.6
Portion pledged as collateral	(9,478.3)	(15,101.3)
Total after the deduction above	70,947.3	77,281.3

Notes:

1. All securities included in the above table have fair value.
2. Portion pledged as collateral mainly consists of securities and others collateralized for borrowed money, foreign and domestic exchange transactions or derivatives transactions, or substituted for margins for futures transactions.
3. Figures in the above table do not represent high quality liquid assets under the Basel III regulatory regime.