

MARKET VALUE OF DERIVATIVES CONTRACTS

Contract amounts for swap transactions represent the notional amount of the principal. Contract

amounts for futures, options, and other derivatives transactions represent the actual contract amount.

① Interest Rate-related Derivatives

	Contract Amount	Millions of yen		
		More than 1 Year	Market Value	Unrealized Gains (Losses)
		Mar. 31, 2000		
<i>Transactions Listed on Exchanges</i>				
Interest Rate Futures:				
Sold	¥ 368,048	¥ —	¥367,933	¥ 115
Bought	375,722	—	375,706	(16)
Interest Rate Options:				
Sold Call	—	—	—	—
	[—]			
Put	—	—	—	—
	[—]			
Bought Call	—	—	—	—
	[—]			
Put	—	—	—	—
	[—]			
<i>Over-the-Counter Transactions</i>				
Forward Rate Agreements:				
Sold	68	—	68	0
Bought	—	—	—	—
Interest Rate Swaps:				
Receivable Fixed Rate/ Payable Floating Rate	6,661,033	1,517,988	23,244	23,244
Receivable Floating Rate/ Payable Fixed Rate	4,956,297	3,076,656	(63,725)	(63,725)
Receivable Floating Rate/ Payable Floating Rate	115,821	94,796	707	707
Receivable Fixed Rate/ Payable Fixed Rate	—	—	—	—
Caps, Floors, Swaptions, etc.:				
Sold	35,856	4,533	267	(103)
	[164]			
Bought	26,819	12,378	80	(87)
	[167]			
Total	/	/	/	¥(39,864)

Notes: 1. Market Value: Transactions listed on such exchanges as the Tokyo International Financial Futures Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by net present value or value based on option pricing models, etc.

2. The book values of option transactions are represented in italics.

3. Accrued interest on Interest Rate Swaps is excluded from "Market Value" and "Unrealized Gains (Losses)" because it is included in the Consolidated Statement of Income.

4. Unrealized gains and losses resulting from revaluation of derivatives in trading accounts are included in the Consolidated Statement of Income. Accordingly, these derivatives are excluded from the above table. The contract amounts and market values of derivatives in trading accounts are shown on the next page.

		Millions of yen	
		Contract Amount	Market Value
		Mar. 31, 2000	
<i>Transactions Listed on Exchanges</i>			
Interest Rate Futures:			
Sold		¥ 1,878,703	¥1,877,509
Bought		3,763,929	3,762,927
Interest Rate Options:			
Sold	Call	89,283	32
		<i>[61]</i>	
	Put	55,406	99
		<i>[73]</i>	
Bought	Call	43,151	51
		<i>[44]</i>	
	Put	15,271	99
		<i>[60]</i>	
<i>Over-the-Counter Transactions</i>			
Forward Rate Agreements:			
Sold		5,558	5,331
Bought		4,360	4,809
Interest Rate Swaps:			
	Receivable Fixed Rate/Payable Floating Rate	47,112,009	644,977
	Receivable Floating Rate/Payable Fixed Rate	49,785,492	(608,794)
	Receivable Floating Rate/Payable Floating Rate	1,395,786	(501)
	Receivable Fixed Rate/Payable Fixed Rate	79,533	1,119
Interest Rate Options:			
Sold	Call	—	—
		<i>[—]</i>	
	Put	—	—
		<i>[—]</i>	
Bought	Call	—	—
		<i>[—]</i>	
	Put	—	—
		<i>[—]</i>	
Caps, Floors, Swaptions, etc.:			
Sold		5,164,904	(28,751)
		<i>[41,136]</i>	
Bought		2,765,568	14,877
		<i>[21,658]</i>	

Note: Premiums of option transactions are represented in italics.

② Currency-related Derivatives

	Millions of yen			
	Contract Amount	Market Value		Unrealized Gains (Losses)
		More than 1 Year	Value	
Mar. 31, 2000				
<i>Over-the-Counter Transactions</i>				
Currency Swaps:	¥3,072,760	¥281,724	¥ 1,313	¥ 1,313
US\$	2,451,878	203,395	4,119	4,119
SFR	241,163	770	(959)	(959)
STG£	65,705	853	0	0
AU\$	56,134	11,557	866	866
DM	19,641	13,895	1,708	1,708
Others	238,236	51,251	(4,420)	(4,420)
Forward Foreign Exchanges:				
Sold	105	—	105	0
Bought	5,190	—	5,142	(47)
Total	/	/	/	¥ 1,266

Notes: 1. Market Value: Transactions are calculated by net present value, etc.

2. Accrued interest on Currency Swaps is excluded from "Market Value" and "Unrealized Gains (Losses)" because it is included in the Consolidated Statement of Income.

3. Unrealized gains and losses resulting from revaluation of derivatives in trading accounts are included in the Consolidated Statement of Income. Accordingly, these derivatives are excluded from the above table. The contract amounts and market values of derivatives in trading accounts are shown below.

	Millions of yen	
	Contract Amount	Market Value
	Mar. 31, 2000	
<i>Over-the-Counter Transactions</i>		
Currency Swaps:	¥2,117,975	¥ (1,612)
US\$	1,776,116	(21,005)
DM	64,701	2,862
SFR	63,638	19,555
STG£	55,353	3,111
AU\$	16,383	(7,931)
Others	141,782	1,795

4. The following transactions of Forward Foreign Exchanges, Currency Options, etc. are excluded in the above table.

(1) Transactions which are revaluated as of March 31, 2000 and whose profits and losses are booked in the Consolidated Statement of Income

(2) Transactions linked to foreign currency assets, liabilities, etc. included in the Consolidated Balance Sheet and transactions eliminated in the process of consolidation
The contract amounts of these derivatives are shown below.

	Millions of yen	
	Contract Amount	
	Mar. 31, 2000	
<i>Over-the-Counter Transactions</i>		
Forward Foreign Exchanges:		
Sold		¥2,937,160
Bought		5,656,901
Currency Options:		
Sold	Call	570,252
		<i>[10,071]</i>
	Put	557,873
		<i>[7,596]</i>
Bought	Call	402,851
		<i>[7,753]</i>
	Put	538,505
		<i>[11,843]</i>
Others	Sold	—
	Bought	—

Note: The book values of option transactions are represented in italics.

③ Equity-related Derivatives

Unrealized gains and losses resulting from revaluation of derivatives in trading accounts are included in the Consolidated Statement of Income.

The contract amounts and market values of derivatives in trading accounts are shown below.

There are no transactions included in non-trading accounts.

		Millions of yen	
		Contract Amount	Market Value
		Mar. 31, 2000	
<i>Transactions Listed on Exchanges</i>			
Stock Index Futures:			
Sold		¥ 2,939	¥2,972
Bought		2,290	2,284
Stock Index Options:			
Sold Call		4,075	77
		<i>[31]</i>	
Put		8,241	10
		<i>[79]</i>	
Bought Call		8,527	118
		<i>[89]</i>	
Put		3,850	50
		<i>[46]</i>	
<i>Over-the-Counter Transactions</i>			
Securities Options:			
Sold Call		9,245	2,636
		<i>[0]</i>	
Put		10,924	467
		<i>[0]</i>	
Bought Call		11,125	1,423
		<i>[1,065]</i>	
Put		9,727	618
		<i>[0]</i>	

Notes: 1. Market Value: Transactions listed on such exchanges as the Tokyo Stock Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by value based on option pricing models, etc.
2. Premiums of option transactions are represented in italics.

④ Bond-related Derivatives

		Millions of yen			
		Contract Amount	More than 1 Year	Market Value	Unrealized Gains (Losses)
		Mar. 31, 2000			
<i>Transactions Listed on Exchanges</i>					
Bond Futures:					
Sold		¥1,062,743	¥—	¥1,079,948	¥(17,204)
Bought		22,195	—	22,355	159
Bond Future Options:					
Sold Call		—	—	—	—
		<i>[—]</i>			
Put		—	—	—	—
		<i>[—]</i>			
Bought Call		—	—	—	—
		<i>[—]</i>			
Put		—	—	—	—
		<i>[—]</i>			

	Millions of yen			
	Contract Amount	More than 1 Year	Market Value	Unrealized Gains (Losses)
<i>Over-the-Counter Transactions</i>				
Bond Options:				
Sold Call	¥265,000	¥—	¥ 1,294	¥ 584
	<i>[1,879]</i>			
Put	—	—	—	—
	<i>[—]</i>			
Bought Call	—	—	—	—
	<i>[—]</i>			
Put	265,000	—	1,419	(1,629)
	<i>[3,048]</i>			
Others:				
Sold	—	—	—	—
Bought	—	—	—	—
Total	/	/	/	¥(18,089)

Notes: 1. Market Value: Transactions listed on such exchanges as the Tokyo Stock Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by values based on option pricing models, etc.

The contract amounts and market values of derivatives in trading accounts are indicated below.

2. The book values of option transactions are represented in italics.

3. Unrealized gains and losses resulting from revaluation of derivatives in trading accounts are included in the Consolidated Statement of Income. Accordingly, these derivatives are excluded from the above table. The contract amounts and market values of derivatives in trading accounts are shown below.

	Millions of yen	
	Contract Amount	Market Value
	Mar. 31, 2000	
<i>Transactions Listed on Exchanges</i>		
Bond Futures:		
Sold	¥105,268	¥105,492
Bought	273,591	274,603
Bond Future Options:		
Sold Call	81,940	284
	<i>[158]</i>	
Put	56,379	56
	<i>[88]</i>	
Bought Call	30,443	160
	<i>[118]</i>	
Put	37,713	165
	<i>[218]</i>	
<i>Over-the-Counter Transactions</i>		
Bond Options:		
Sold Call	10,085	6
	<i>[18]</i>	
Put	61,145	230
	<i>[538]</i>	
Bought Call	81,235	559
	<i>[460]</i>	
Put	16,000	18
	<i>[57]</i>	
Others:		
Sold	—	—
Bought	—	—

Note: Premiums of option transactions are represented in italics.

⑤ Commodity-related Derivatives

	Millions of yen			
	Contract Amount	More than 1 Year	Market Value	Unrealized Gains (Losses)
<i>Over-the-Counter Transactions</i>				
Commodity Forward:				
Sold	¥ —	¥ —	¥—	¥—
Bought	—	—	—	—
Commodity Swaps:				
Receivable movement of index/Payable interest	—	—	—	—
Payable movement of index/Receivable interest	583	583	7	7
Commodity Options:				
Sold Call	—	—	—	—
	[—]			
Put	—	—	—	—
	[—]			
Bought Call	—	—	—	—
	[—]			
Put	—	—	—	—
	[—]			
Total	/	/	/	¥ 7

Notes: 1. Market Value: Over-the-counter transactions are calculated by the price of commodity, contract duration, and other elements composing of the transactions.
2. There are no transactions included in trading accounts.

⑥ Credit Derivatives

Transactions other than trading accounts are treated in the same manner as guarantee transactions and are included in the Consolidated Balance

Sheet. Accordingly, these derivatives are excluded from this table. There are no transactions included in trading accounts.