

# Asset Management Group/ Processing Services and Information Technology Group

## Specialized High-quality Services to Meet Changing Customer Needs

### Fuji-Lord Abbett International, Limited Ranked First Among British Pension Funds in Terms of Investment Performance

The investment results achieved by Fuji-Lord Abbett International, Limited over historical periods of between two and eight years are the best of any British pension fund. Since July 1991, it has invested pension assets in various countries' stock markets. It uses its own industry analyses and corporate analytical techniques to select investment targets around the world.

As of December 31, 1999 (Source: CAPS)

	Past 8 years	Past 5 years	Past 2 years	Past 1 year
Annualized investment returns	27.9%	32.9%	46.0%	75.8%
Rank	1st (out of 53)	1st (out of 58)	1st (out of 62)	2nd (out of 67)

- CAPS (Combined Actuarial Performance Services, Ltd.) is a leading UK-based independent provider of specialist investment evaluation services.
- Range of ranking survey: "Mixed with Property" (wide range of investments, including UK stocks, world stocks and real estate).

### Fuji Bank and Yasuda Trust & Banking Establish Joint Branches

Fuji Bank and The Yasuda Trust & Banking Co., Ltd. established their first joint branches. The aim is to enable Fuji Bank customers to benefit from the specialized advisory services offered by Yasuda Trust & Banking, and allow customers of Yasuda Trust & Banking to gain immediate access to the comprehensive financial and information services that only a major commercial bank can provide under one roof. To date, the number of joint branches has increased to 10.



Fuji Bank and Yasuda Trust & Banking Joint Branch

### **Range of Investment Trust Products Expanded**

We added several new products, including limited-risk investment trusts, to the range of investment trust products we offer to meet the needs of our customers.

### **The Dai-Ichi Kangyo Fuji Trust & Banking Co., Ltd. Opens for Business**

In April 1999, The Fuji Trust & Banking Co., Ltd. and The Dai-Ichi Kangyo Trust & Banking Co., Ltd. merged to form Dai-Ichi Kangyo Fuji Trust & Banking. The transfer of asset management and administration operations, including pension trust, custody and stock transfer agency services, from The Yasuda Trust & Banking Co., Ltd. was completed in October.

### **Introduction of IBOS-based Services**

IBOS (Interactive Business Operating System) is a group made up of 15 European, American and Japanese banks. Fuji Bank is the sole Japanese participant. Customers enjoy access to local financial services through the branches of all IBOS members.

### **Fuji Kabuto Custody & Proxy Acquires ISO9001 Certification**

Our Fuji Kabuto Custody & Proxy department provides standing proxy services, including custody services and the exercise of option rights, for foreign institutional investors and financial institutions that invest in Japanese securities. Fuji is one of the leading custodians in Japan in terms of assets under management and the number of transactions handled. In September 1999, we acquired certification under the ISO9001 international quality standard. This achievement reflects our continuing commitment to provide the best possible customer services.

### **Monex Version Services Launched by Fuji Cyber Bank**

The deregulation of stockbroking commissions has resulted in the establishment of numerous online stockbroking firms. We established a settlement tie-up with Monex Inc., which commenced securities business in October 1999, allowing that company's Internet securities transactions to be settled via Fuji Cyber Bank. This is the first time a Japanese bank has used Internet banking to enable customers' multi-purpose savings accounts to be utilized for settlements of Internet securities transactions.



### **Japan Internet Payment Promotion Association Established**

This association was formed in response to moves toward the international standardization of settlements via the Internet. Its purpose is to develop a common basic infrastructure for settlements of Internet transactions in Japan, carry out surveys and research, and collect information about Internet settlements. Fuji Bank acts as one of the representative companies for the organization.

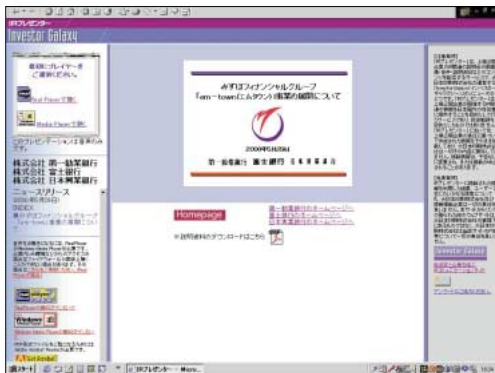
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### Japan IC Card Promotion Association (tentative name) Established

Progress in IT has encouraged a global trend toward the use of IC card technology for cash cards, credit cards and other applications. IC cards are also being used increasingly in the public sector and in various industries, notably the transportation sector. The association was established to develop uniform specifications for schemes based on the use of IC cards.

### “em-town” Financial Portal Business Announced

Together with DKB, IBJ, and other financial institutions and corporations, we announced the development of a collaborative Internet business scheme that transcends traditional business formats. The joint initiative will be developed under the “em-town” brand and the aim is to offer new lifestyle options for the Internet age.



### Full-scale Introduction of J-Debit System

The J-Debit card service was launched in January 1999, and the system's clearing center, which provides centralized management of settlement data, became operational in March 2000. The system covers cards issued by almost all of the 617 financial institutions that belong to the Japan Debit Card Promotion Association and makes it possible to use the approximately 300 million cash cards issued by these financial institutions at 100,000 locations throughout Japan.

