



MIZUHO

Mizuho Financial Group

2004

Interim Report
(April ~ September 2004)

Mizuho Financial Group, Inc.

2004 *Mizuho Financial Group Interim Report*

<i>Financial Highlights of Mizuho Financial Group, Inc. (Consolidated)</i>	<i>1</i>
<i>A Message from the President & CEO of Mizuho Financial Group, Inc.</i>	<i>2</i>
<i>Entering a New Phase of Our Management Strategies</i>	<i>4</i>
<i>Advanced Financial Services of Mizuho</i>	
<i>Business Outline of Mizuho</i>	<i>7</i>
<i>Targeting Businesses through Customer Segmentation</i>	<i>8</i>
Providing Cutting-Edge Solutions	
Targeting SMEs and Middle-Market Corporations	
Approaches to Individual Customers	
<i>Business Results Highlights of Mizuho</i>	<i>17</i>
<i>Community Activities and Environmental Awareness</i>	<i>18</i>
<i>Financial Analysis of Mizuho</i>	
<i>Results for the Six Months ended September 30, 2004</i>	<i>19</i>
<i>Status of Asset Quality</i>	<i>31</i>
<i>Consolidated Financial Statements of Mizuho Financial Group, Inc.</i>	<i>38</i>
<i>Office Network of Mizuho</i>	<i>43</i>
<i>Investor Information on Mizuho Financial Group, Inc.</i>	<i>45</i>
<i>Contact Information</i>	<i>47</i>

Financial Highlights of Mizuho Financial Group, Inc. (Consolidated)

For the Six Months ended September 30, 2004 and 2003, and for the Fiscal Year ended March 31, 2004	Millions of yen			Thousands of U.S. dollars
	September 30, 2004	March 31, 2004	September 30, 2003	September 30, 2004
Total Income	¥ 1,675,631	¥ 3,342,957	¥ 1,867,688	\$ 15,088,979
Total Expenses	1,246,550	2,461,716	1,290,594	11,225,128
Income before Income Taxes and Minority Interests	429,080	881,240	577,093	3,863,851
Net Income	233,941	406,982	255,397	2,106,633
Cash Dividends*	—	77,748	—	—

*Non-consolidated basis.

At September 30, 2004 and 2003, and March 31, 2004	Millions of yen			Thousands of U.S. dollars
	September 30, 2004	March 31, 2004	September 30, 2003	September 30, 2004
Total Assets	¥ 139,327,169	¥ 137,750,091	¥ 135,484,694	\$ 1,254,634,577
Securities	33,267,393	32,071,624	27,156,529	299,571,305
Loans and Bills Discounted	64,296,977	66,205,868	67,990,151	578,991,239
Deposits	76,049,315	77,487,475	74,329,790	684,820,493
Total Shareholders' Equity	¥ 3,537,597	¥ 3,644,396	¥ 3,274,737	\$ 31,855,895

For the Six Months ended September 30, 2004 and 2003, and for the Fiscal Year ended March 31, 2004	Yen			U.S. dollars
	September 30, 2004	March 31, 2004	September 30, 2003	September 30, 2004

Per Share of Common Stock

Net Income	¥ 21,706.23	¥ 36,153.27	¥ 26,320.47	\$ 195.46
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Cash Dividends per Share*

Common Stock	—	3,000	—	—
Preferred Stock				
First Series Class I Preferred Stock	/	22,500	—	/
Second Series Class II Preferred Stock	—	8,200	—	—
Third Series Class III Preferred Stock	—	14,000	—	—
Fourth Series Class IV Preferred Stock	—	47,600	—	—
Sixth Series Class VI Preferred Stock	—	42,000	—	—
Seventh Series Class VII Preferred Stock	—	11,000	—	—
Eighth Series Class VIII Preferred Stock	—	8,000	—	—
Ninth Series Class IX Preferred Stock	—	17,500	—	—
Tenth Series Class X Preferred Stock	—	5,380	—	—
Eleventh Series Class XI Preferred Stock	—	20,000	—	—
Twelfth Series Class XI Preferred Stock	—	2,500	—	—
Thirteenth Series Class XIII Preferred Stock	—	30,000	—	—

*Non-consolidated basis.

At September 30, 2004 and 2003, and March 31, 2004	September 30, 2004	March 31, 2004	September 30, 2003
Capital Adequacy Ratio			
Risk-based Capital Ratio (BIS Capital Ratio)	11.86%	11.35%	10.63%

Ratings

At December 31, 2004	R&I		JCR		Moody's		Standard & Poor's		Fitch	
	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
Mizuho Financial Group, Inc.	A ⁻	a-1	—	—	—	—	—	—	—	—
Mizuho Holdings, Inc.	A ⁻	a-1	—	—	—	—	—	—	—	—
Mizuho Corporate Bank, Ltd.	A ⁻	a-1	A ⁺	—	A1	P-1	A ⁻	A-1	A ⁻	F1
Mizuho Bank, Ltd.	A ⁻	a-1	A ⁺	—	A1	P-1	A ⁻	A-1	A ⁻	F1
Mizuho Securities Co., Ltd.	A ⁻	a-1	A ⁺	J-1	A1*	P-1*	—	—	—	—
Mizuho Trust & Banking Co., Ltd.	A ⁻	a-1	A	—	A1	P-1	A ⁻	A-1	A ⁻	F1

*Credit ratings for EMTN programme (Joint Medium-term Note Programme with Mizuho International, based on keepwell agreement with Mizuho Corporate Bank)