

# **Interim Review (Financial Information)**

**For the Six Months ended September 30, 2007**

**<under Japanese GAAP>**

**Mizuho Financial Group, Inc.**

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*Notes:*

"**CON**": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"**NON(B)**": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"**NON(B&R)**": Aggregated figures of the relevant banks including past figures for their former financial subsidiaries for corporate revitalization.

\*MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

"**HC**": Non-consolidated figures of Mizuho Financial Group, Inc.

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*This presentation contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.*

*In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and the effect of changes in general economic conditions in Japan.*

*Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors,” and “Item 5. Operating and Financial Review and Prospects” in our most recent registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”), which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.*

## I .CONSOLIDATED FINANCIAL STATEMENTS

1.CONSOLIDATED BALANCE SHEET

AS OF SEPTEMBER 30, 2007

*Millions of yen*

<b>Assets</b>	
Cash and Due from Banks	¥ 3,234,898
Call Loans and Bills Purchased	406,491
Receivables under Resale Agreements	10,312,578
Guarantee Deposits Paid under Securities Borrowing Transactions	7,291,739
Other Debt Purchased	3,348,693
Trading Assets	12,481,601
Money Held in Trust	32,410
Securities	36,153,905
Loans and Bills Discounted	66,056,468
Foreign Exchange Assets	766,307
Other Assets	6,117,328
Tangible Fixed Assets	792,866
Intangible Fixed Assets	253,354
Deferred Debenture Charges	3
Deferred Tax Assets	438,617
Customers' Liabilities for Acceptances and Guarantees	4,807,434
Reserves for Possible Losses on Loans	(782,653)
Reserve for Possible Losses on Investments	(142)
<b>Total Assets</b>	<b>¥ 151,711,905</b>
<b>Liabilities</b>	
Deposits	¥ 74,167,419
Negotiable Certificates of Deposit	8,572,632
Debentures	3,919,564
Call Money and Bills Sold	6,473,059
Payables under Repurchase Agreements	13,700,034
Guarantee Deposits Received under Securities Lending Transactions	6,754,515
Trading Liabilities	7,978,672
Borrowed Money	5,298,957
Foreign Exchange Liabilities	186,481
Short-term Bonds	1,046,363
Bonds and Notes	3,556,844
Due to Trust Accounts	1,211,478
Other Liabilities	7,445,823
Reserve for Bonus Payments	32,368
Reserve for Employee Retirement Benefits	36,154
Reserve for Director and Corporate Auditor Retirement Benefits	5,779
Reserve for Possible Losses on Sales of Loans	23,468
Reserve for Contingencies	16,542
Reserve for Frequent Users Services	6,196
Reserve for Reimbursement of Deposits	9,420
Reserve under Special Law	2,670
Deferred Tax Liabilities	127,249
Deferred Tax Liabilities for Revaluation Reserve for Land	105,803
Acceptances and Guarantees	4,807,434
<b>Total Liabilities</b>	<b>145,484,934</b>
<b>Net Assets</b>	
Common Stock and Preferred Stock	1,540,965
Capital Surplus	411,093
Retained Earnings	1,490,943
Treasury Stock	(2,426)
<b>Total Shareholders' Equity</b>	<b>3,440,575</b>
Net Unrealized Gains on Other Securities, net of Taxes	1,180,567
Net Deferred Hedge Losses, net of Taxes	(91,961)
Revaluation Reserve for Land, net of Taxes	148,501
Foreign Currency Translation Adjustments	(36,728)
<b>Total Valuation and Translation Adjustments</b>	<b>1,200,379</b>
Minority Interests	1,586,015
<b>Total Net Assets</b>	<b>6,226,971</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 151,711,905</b>

Note : Amounts less than one million yen are rounded down.

**2. CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2007**

		<u>Millions of yen</u>
<b>Ordinary Income</b>	¥	¥ 2,256,140
Interest Income	1,520,768	
<i>Interest on Loans and Bills Discounted</i>	755,864	
<i>Interest and Dividends on Securities</i>	361,921	
Fiduciary Income	33,115	
Fee and Commission Income	295,737	
Trading Income	140,298	
Other Operating Income	108,598	
Other Ordinary Income	157,621	
<b>Ordinary Expenses</b>		1,856,956
Interest Expenses	982,867	
<i>Interest on Deposits</i>	313,654	
<i>Interest on Debentures</i>	13,008	
Fee and Commission Expenses	57,057	
Trading Expenses	18,264	
Other Operating Expenses	52,453	
General and Administrative Expenses	559,564	
Other Ordinary Expenses	186,749	
<b>Ordinary Profits</b>		399,184
<b>Extraordinary Gains</b>		28,656
<b>Extraordinary Losses</b>		5,069
<b>Income before Income Taxes and Minority Interests</b>		422,770
Income Taxes:		
Current		19,121
Deferred		37,983
<b>Minority Interests in Net Income</b>		38,604
<b>Net Income</b>	¥	¥ 327,061

Note : Amounts less than one million yen are rounded down.

### 3. CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2007

Millions of yen

	Shareholders' Equity					Valuation and Translation Adjustments						Minority Interests	Total Net Assets
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Losses, net of Taxes	Revaluation Reserve for Land, net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments			
<b>Balance as of March 31, 2007</b>	¥ 1,540,965	¥ 411,110	¥ 1,440,310	¥ (32,330)	¥ 3,360,055	¥ 1,550,628	¥ (111,042)	¥ 150,616	¥ (38,964)	¥ 1,551,237	¥ 1,813,115	¥ 6,724,408	
Effect of Unification of Accounting Policies Applied to Foreign Subsidiaries	¥ -	¥ -	¥ 2,867	¥ -	¥ 2,867	¥ -	¥ -	¥ -	¥ -	¥ -	¥ -	¥ 2,867	
<b>Changes during the period</b>													
Cash Dividends	-	-	(101,229)	-	(101,229)	-	-	-	-	-	-	(101,229)	
Net Income	-	-	327,061	-	327,061	-	-	-	-	-	-	327,061	
Repurchase of Treasury Stock	-	-	-	(150,327)	(150,327)	-	-	-	-	-	-	(150,327)	
Disposition of Treasury Stock	-	9	-	41	51	-	-	-	-	-	-	51	
Cancellation of Treasury Stock	-	(9)	(180,180)	180,189	-	-	-	-	-	-	-	-	
Transfer from Revaluation Reserve for Land, net of Taxes	-	-	2,114	-	2,114	-	-	-	-	-	-	2,114	
Effect of Exclusion of an Affiliate from the Scope of the Equity Method	-	(16)	-	-	(16)	-	-	-	-	-	-	(16)	
Effect of Decrease in the Equity Position of an Affiliate	-	(0)	-	-	(0)	-	-	-	-	-	-	(0)	
Decrease in Stock issued by MHFG held by Equity-Method Affiliates	-	-	-	0	0	-	-	-	-	-	-	0	
Net Changes in Items other than Shareholders' Equity	-	-	-	-	-	(370,061)	19,081	(2,114)	2,236	(350,857)	(227,100)	(577,957)	
<b>Total Changes during the period</b>	-	(16)	47,765	29,904	77,652	(370,061)	19,081	(2,114)	2,236	(350,857)	(227,100)	(500,305)	
<b>Balance as of September 30, 2007</b>	¥ 1,540,965	¥ 411,093	¥ 1,490,943	¥ (2,426)	¥ 3,440,575	¥ 1,180,567	¥ (91,961)	¥ 148,501	¥ (36,728)	¥ 1,200,379	¥ 1,586,015	¥ 6,226,971	

Note : Amounts less than one million yen are rounded down.

## 4. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2007

Millions of yen

<b>I. Cash Flow from Operating Activities</b>	
Income before Income Taxes and Minority Interests	¥ 422,770
Depreciation	63,372
Losses on Impairment of Fixed Assets	1,009
Equity in Income from Investments in Affiliates	(5,886)
Increase (Decrease) in Reserves for Possible Losses on Loans	(74,008)
Increase (Decrease) in Reserve for Possible Losses on Investments	(32)
Increase (Decrease) in Reserve for Possible Losses on Sales of Loans	23,468
Increase (Decrease) in Reserve for Contingencies	3,495
Increase (Decrease) in Reserve for Bonus Payments	(8,096)
Increase (Decrease) in Reserve for Employee Retirement Benefits	(595)
Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits	(705)
Increase (Decrease) in Reserve for Frequent Users Services	2,422
Increase (Decrease) in Reserve for Reimbursement of Deposits	9,420
Interest Income - accrual basis	(1,520,768)
Interest Expenses - accrual basis	982,867
Losses (Gains) on Securities	(116,628)
Losses (Gains) on Money Held in Trust	(58)
Foreign Exchange Losses (Gains) - net	28,435
Losses (Gains) on Disposition of Fixed Assets	644
Decrease (Increase) in Trading Assets	(2,057,483)
Increase (Decrease) in Trading Liabilities	(337,569)
Decrease (Increase) in Loans and Bills Discounted	(9,700)
Increase (Decrease) in Deposits	(685,180)
Increase (Decrease) in Negotiable Certificates of Deposit	(217,252)
Increase (Decrease) in Debentures	(804,883)
Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)	719,171
Decrease (Increase) in Due from Banks (excluding Due from Central Banks)	39,775
Decrease (Increase) in Call Loans, etc.	(1,047,841)
Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions	1,332,471
Increase (Decrease) in Call Money, etc.	530,486
Increase (Decrease) in Commercial Paper	(30,000)
Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions	807,733
Decrease (Increase) in Foreign Exchange Assets	129,220
Increase (Decrease) in Foreign Exchange Liabilities	(153,725)
Increase (Decrease) in Short-term Bonds (Liabilities)	204,492
Increase (Decrease) in Bonds and Notes	379,969
Increase (Decrease) in Due to Trust Accounts	76,119
Interest and Dividend Income - cash basis	1,544,883
Interest Expenses - cash basis	(983,235)
Other - net	133,182
Subtotal	(618,240)
Cash Paid in Income Taxes	106,562
<b>Net Cash Used in Operating Activities</b>	<b>(511,678)</b>
<b>II. Cash Flow from Investing Activities</b>	
Payments for Purchase of Securities	(40,795,981)
Proceeds from Sale of Securities	29,396,607
Proceeds from Redemption of Securities	11,775,122
Payments for Increase in Money Held in Trust	(15,000)
Proceeds from Decrease in Money Held in Trust	32,145
Payments for Purchase of Tangible Fixed Assets	(32,915)
Payments for Purchase of Intangible Fixed Assets	(54,665)
Proceeds from Sale of Tangible Fixed Assets	7,109
Proceeds from Sale of Intangible Fixed Assets	386
Proceeds from Sale of Stocks of Subsidiaries (affecting the scope of consolidation)	838
<b>Net Cash Provided by Investing Activities</b>	<b>313,647</b>
<b>III. Cash Flow from Financing Activities</b>	
Proceeds from Subordinated Borrowed Money	74,000
Repayments of Subordinated Borrowed Money	(58,062)
Proceeds from Issuance of Subordinated Bonds	80,500
Payments for Redemption of Subordinated Bonds	(136,489)
Proceeds from Investments by Minority Shareholders	7,343
Repayments to Minority Shareholders	(185,500)
Cash Dividends Paid	(101,041)
Cash Dividends Paid to Minority Shareholders	(59,100)
Payments for Repurchase of Treasury Stock	(150,327)
Proceeds from Sale of Treasury Stock	51
<b>Net Cash Used in Financing Activities</b>	<b>(528,627)</b>
<b>IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>1,448</b>
<b>V. Net Decrease in Cash and Cash Equivalents</b>	<b>(725,210)</b>
<b>VI. Cash and Cash Equivalents at the beginning of the period</b>	<b>3,089,030</b>
<b>VII. Cash and Cash Equivalents at the end of the period</b>	<b>¥ 2,363,820</b>

Note : Amounts less than one million yen are rounded down.

## II. FINANCIAL DATA

### 1. Differences between Consolidated Figures and Aggregated Figures of the 3 Banks

#### Consolidated and Non-Consolidated

(Billions of yen, %)

		First Half of Fiscal 2007				First Half of Fiscal 2006			
		MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)	MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)
Gross Profits	1	987.8	849.0	138.8	85.9	997.5	816.8	180.6	81.8
Net Interest Income	2	537.9	477.1	60.7	88.7	535.1	476.6	58.4	89.0
Fiduciary Income	3	33.1	32.4	0.6	98.0	33.3	32.8	0.4	98.6
Net Fee and Commission Income	4	238.6	179.2	59.4	75.0	248.9	179.4	69.4	72.0
Net Trading Income	5	122.0	103.0	19.0	84.4	104.5	49.0	55.5	46.9
Net Other Operating Income	6	56.1	57.1	(0.9)	101.7	75.5	78.8	(3.3)	104.3
Credit-related Costs (including Credit Costs for Trust Accounts)	7	(44.6)	(53.8)	9.1	120.5	93.0	86.1	6.9	92.5
Ordinary Profits	8	399.1	319.7	79.4	80.0	530.1	450.6	79.4	85.0
Net Income	9	327.0	326.0	0.9	99.6	392.3	362.7	29.5	92.4

\* Credit-related Costs = Expenses related to Portfolio Problems + Reversal of (Provision for) General Reserve for Possible Losses on Loans + Reversal of Reserves for Possible Losses on Loans, etc.  
+ Credit Costs for Trust Accounts

(Billions of yen, %)

		As of September 30, 2007				As of March 31, 2007			
		MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)	MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)
Total Assets	10	151,711.9	139,513.0	12,198.8	91.9	149,880.0	139,572.6	10,307.3	93.1
Securities	11	36,153.9	36,572.9	(419.0)	101.1	36,049.9	36,403.4	(353.4)	100.9
Loans and Bills Discounted	12	66,056.4	66,118.2	(61.8)	100.0	65,964.3	66,826.1	(861.8)	101.3

### 2. Assets and Liabilities

#### Non-Consolidated

#### Aggregated Figures of the 3 Banks

(Billions of yen)

		As of September 30, 2007		As of March 31, 2007	As of September 30, 2006
			Change from March 31, 2007		
Total Assets	1	139,513.0	(59.6)	139,572.6	138,335.9
Cash & Due from Banks	2	4,442.3	(651.3)	5,093.6	4,612.3
Call Loans	3	4,982.7	292.1	4,690.5	2,629.9
Securities	4	36,572.9	169.5	36,403.4	37,524.1
Loans and Bills Discounted	5	66,118.2	(707.8)	66,826.1	65,925.3
Total Liabilities	6	133,918.7	435.7	133,482.9	132,829.2
Deposits	7	74,177.1	(1,021.2)	75,198.4	72,465.9
Negotiable Certificates of Deposit	8	9,038.1	(171.8)	9,210.0	10,028.1
Debentures	9	3,946.3	(821.0)	4,767.3	5,613.1
Call Money	10	10,711.9	(206.2)	10,918.2	9,083.8
Bills Sold	11	-	-	-	-
Total Net Assets	14	5,594.3	(495.4)	6,089.7	5,506.6
Shareholders' Equity	15	4,393.5	(139.8)	4,533.4	4,287.8
Valuation and Translation Adjustments	16	1,200.7	(355.5)	1,556.2	1,218.8

Notes: "Loans and Bills Discounted" includes loans to MHFG as follows:

As of September 30, 2007 : ¥1,130.0 billion (from MHBK ¥565.0 billion; from MHCB ¥565.0 billion)

As of March 31, 2007 : ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion)

As of September 30, 2006 : ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion)



### 3. Income Analysis

#### Consolidated

(Millions of yen)

		First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Consolidated Gross Profits	1	987,876	(9,640)	997,517
Net Interest Income	2	537,901	2,776	535,125
Fiduciary Income	3	33,115	(228)	33,344
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income	5	238,680	(10,248)	248,929
Net Trading Income	6	122,034	17,475	104,559
Net Other Operating Income	7	56,144	(19,415)	75,560
General and Administrative Expenses	8	(559,564)	(24,224)	(535,340)
Personnel Expenses	9	(240,694)	(12,394)	(228,300)
Non-Personnel Expenses	10	(290,315)	(10,355)	(279,960)
Miscellaneous Taxes	11	(28,554)	(1,475)	(27,078)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans )	12	(68,055)	(54,955)	(13,099)
<i>Losses on Write-offs of Loans</i>	13	(61,713)	(48,955)	(12,758)
Net Gains (Losses) related to Stocks	14	85,103	(4,768)	89,872
Equity in Income from Investments in Affiliates	15	5,886	1,685	4,201
Other	16	(52,063)	(39,066)	(12,996)
<b>Ordinary Profits</b>	<b>17</b>	<b>399,184</b>	<b>(130,971)</b>	<b>530,155</b>
Net Extraordinary Gains (Losses)	18	23,586	(79,078)	102,665
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	19	23,368	(82,762)	106,131
<i>Reversal of Reserve for Possible Losses on Investments</i>	20	31	31	-
Income before Income Taxes and Minority Interests	21	422,770	(210,050)	632,821
Income Taxes - Current	22	(19,121)	488	(19,610)
- Deferred	23	(37,983)	149,056	(187,040)
Minority Interests in Net Income	24	(38,604)	(4,771)	(33,832)
<b>Net Income</b>	<b>25</b>	<b>327,061</b>	<b>(65,277)</b>	<b>392,338</b>

Credit-related Costs (including Credit Costs for Trust Accounts)	26	(44,686)	(137,718)	93,031
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\* Credit-related Costs [26]= Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans ) [12]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [19] + Credit Costs for Trust Accounts [4]

(Reference)

<b>Consolidated Net Business Profits</b>	<b>27</b>	<b>414,039</b>	<b>(33,677)</b>	<b>447,717</b>
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\* Consolidated Net Business Profits [27] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)  
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	28	137	6	131
Number of affiliates under the equity method	29	22	2	20

**Aggregated Figures of the 3 Banks**  
**Non-Consolidated**

(Millions of yen)

		First Half of Fiscal 2007					Change	First Half of Fiscal 2006
		MHBK	MHCB	MHTB	Aggregated Figures			
Gross Profits	1	466,934	301,877	80,190	849,003	32,125	816,878	
Domestic Gross Profits	2	392,878	148,980	74,882	616,741	44,355	572,386	
Net Interest Income	3	299,431	111,771	23,756	434,959	7,776	427,183	
Fiduciary Income	4			32,468	32,468	(411)	32,880	
<i>Credit Costs for Trust Accounts</i>	5			-	-	-	-	
Net Fee and Commission Income	6	88,279	24,777	18,060	131,118	(10,328)	141,446	
Net Trading Income	7	3,628	9,910	(105)	13,433	30,902	(17,468)	
Net Other Operating Income	8	1,538	2,520	702	4,762	16,416	(11,654)	
International Gross Profits	9	74,056	152,896	5,308	232,261	(12,230)	244,491	
Net Interest Income	10	1,417	38,295	2,483	42,196	(7,257)	49,453	
Net Fee and Commission Income	11	6,843	41,318	(32)	48,130	10,136	37,993	
Net Trading Income	12	26,573	62,343	675	89,592	23,082	66,510	
Net Other Operating Income	13	39,222	10,938	2,182	52,342	(38,191)	90,534	
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(267,235)	(123,606)	(43,910)	(434,752)	(11,030)	(423,722)	
<i>Expense Ratio</i>	15	57.2%	40.9%	54.7%	51.2%	(0.6%)	51.8%	
Personnel Expenses	16	(64,243)	(43,401)	(14,461)	(122,106)	2,440	(124,547)	
Non-Personnel Expenses	17	(186,111)	(73,627)	(27,910)	(287,649)	(12,446)	(275,202)	
<i>Premium for Deposit Insurance</i>	18	(21,692)	(3,720)	(1,428)	(26,840)	507	(27,347)	
Miscellaneous Taxes	19	(16,881)	(6,576)	(1,538)	(24,996)	(1,024)	(23,972)	
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *	20	199,698	178,271	36,280	414,250	21,094	393,155	
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	200,380	142,284	33,367	376,031	(1,877)	377,909	
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	10,044	-	-	10,044	13,647	(3,603)	
Net Business Profits	23	209,743	178,271	36,280	424,295	34,742	389,552	
<i>Net Gains (Losses) related to Bonds</i>	24	(681)	35,987	2,912	38,218	22,972	15,246	
Net Non-Recurring Gains (Losses)	25	(113,761)	10,563	(1,392)	(104,590)	(165,712)	61,122	
Net Gains (Losses) related to Stocks	26	12,463	60,135	1,303	73,902	(7,552)	81,455	
Expenses related to Portfolio Problems	27	(102,918)	(16,334)	(511)	(119,765)	(108,678)	(11,086)	
Other	28	(23,306)	(33,237)	(2,184)	(58,727)	(49,481)	(9,246)	
Ordinary Profits	29	95,981	188,835	34,887	319,704	(130,970)	450,674	
Net Extraordinary Gains (Losses)	30	9,705	23,180	23,357	56,243	(41,608)	97,852	
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(634)	517	(305)	(422)	2,208	(2,630)	
<i>Losses on Impairment of Fixed Assets</i>	32	(949)	(38)	(17)	(1,005)	1,783	(2,789)	
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	11,112	22,530	22,219	55,862	(44,957)	100,820	
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	-	33	-	33	33	-	
Income before Income Taxes	35	105,687	212,015	58,245	375,948	(172,578)	548,527	
Income Taxes - Current	36	(243)	(19)	(9)	(271)	30	(302)	
- Deferred	37	(4,547)	(38,216)	(6,836)	(49,600)	135,866	(185,467)	
Net Income	38	100,896	173,779	51,400	326,075	(36,681)	362,757	

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

Credit-related Costs	39	(81,761)	6,195	21,708	(53,858)	(139,988)	86,130
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\* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22] + Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	10,044	35,400	951	46,396	3,876	42,520
Losses on Write-offs of Loans	42	(36,984)	(5,788)	(507)	(43,279)	(65,549)	22,269
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(52,064)	(22,587)	21,062	(53,589)	(62,532)	8,943
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	51	2,694	177	2,923	2,079	843
Reversal of (Provision for) Reserve for Contingencies	45	-	(3,524)	28	(3,495)	(15,390)	11,894
Other (including Losses on Sales of Loans)	46	(2,808)	-	(4)	(2,813)	(2,472)	(341)
Total	47	(81,761)	6,195	21,708	(53,858)	(139,988)	86,130

**Mizuho Bank**  
**Non-Consolidated**

(Millions of yen)

		First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Gross Profits	1	466,934	(10,122)	477,056
Domestic Gross Profits	2	392,878	16,388	376,489
Net Interest Income	3	299,431	4,367	295,063
Net Fee and Commission Income	4	88,279	(4,306)	92,586
Net Trading Income	5	3,628	449	3,179
Net Other Operating Income	6	1,538	15,879	(14,340)
International Gross Profits	7	74,056	(26,510)	100,566
Net Interest Income	8	1,417	2,301	(884)
Net Fee and Commission Income	9	6,843	(533)	7,377
Net Trading Income	10	26,573	11,743	14,829
Net Other Operating Income	11	39,222	(40,022)	79,244
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(267,235)	(6,822)	(260,413)
Expense Ratio	13	57.2%	2.6%	54.5%
Personnel Expenses	14	(64,243)	3,758	(68,001)
Non-Personnel Expenses	15	(186,111)	(9,675)	(176,436)
Premium for Deposit Insurance	16	(21,692)	125	(21,817)
Miscellaneous Taxes	17	(16,881)	(905)	(15,975)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	199,698	(16,944)	216,642
Excluding Net Gains (Losses) related to Bonds	19	200,380	(30,140)	230,520
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	10,044	10,044	-
Net Business Profits	21	209,743	(6,899)	216,642
Net Gains (Losses) related to Bonds	22	(681)	13,196	(13,877)
Net Non-Recurring Gains (Losses)	23	(113,761)	(106,776)	(6,984)
Net Gains (Losses) related to Stocks	24	12,463	10,261	2,202
Expenses related to Portfolio Problems	25	(102,918)	(93,843)	(9,075)
Other	26	(23,306)	(23,194)	(112)
Ordinary Profits	27	95,981	(113,676)	209,658
Net Extraordinary Gains (Losses)	28	9,705	9,905	(200)
Net Gains (Losses) on Disposition of Fixed Assets	29	(634)	1,097	(1,732)
Losses on Impairment of Fixed Assets	30	(949)	1,389	(2,338)
Reversal of Reserves for Possible Losses on Loans, etc.	31	11,112	7,306	3,806
Reversal of Reserve for Possible Losses on Investments	32	-	-	-
Income before Income Taxes	33	105,687	(103,770)	209,457
Income Taxes - Current	34	(243)	16	(260)
- Deferred	35	(4,547)	79,234	(83,781)
Net Income	36	100,896	(24,519)	125,415

Credit-related Costs	37	(81,761)	(76,493)	(5,268)
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\* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	10,044	4,970	5,074
Losses on Write-offs of Loans	39	(36,984)	(28,225)	(8,759)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(52,064)	(50,780)	(1,284)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	51	35	16
Reversal of (Provision for) Reserve for Contingencies	42	-	-	-
Other (including Losses on Sales of Loans)	43	(2,808)	(2,492)	(316)
Total	44	(81,761)	(76,493)	(5,268)

**Mizuho Corporate Bank**  
**Non-Consolidated**

(Millions of yen)

		First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Gross Profits	1	301,877	45,102	256,775
Domestic Gross Profits	2	148,980	36,901	112,078
Net Interest Income	3	111,771	4,502	107,269
Net Fee and Commission Income	4	24,777	(3,173)	27,951
Net Trading Income	5	9,910	33,253	(23,343)
Net Other Operating Income	6	2,520	2,319	201
International Gross Profits	7	152,896	8,200	144,696
Net Interest Income	8	38,295	(11,653)	49,948
Net Fee and Commission Income	9	41,318	10,666	30,652
Net Trading Income	10	62,343	8,493	53,850
Net Other Operating Income	11	10,938	693	10,244
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(123,606)	(4,349)	(119,256)
Expense Ratio	13	40.9%	(5.4%)	46.4%
Personnel Expenses	14	(43,401)	(1,885)	(41,516)
Non-Personnel Expenses	15	(73,627)	(2,371)	(71,256)
Premium for Deposit Insurance	16	(3,720)	426	(4,146)
Miscellaneous Taxes	17	(6,576)	(92)	(6,484)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	178,271	40,752	137,518
Excluding Net Gains (Losses) related to Bonds	19	142,284	30,149	112,134
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	178,271	40,752	137,518
Net Gains (Losses) related to Bonds	22	35,987	10,603	25,384
Net Non-Recurring Gains (Losses)	23	10,563	(53,406)	63,969
Net Gains (Losses) related to Stocks	24	60,135	(11,789)	71,925
Expenses related to Portfolio Problems	25	(16,334)	(15,541)	(793)
Other	26	(33,237)	(26,075)	(7,162)
Ordinary Profits	27	188,835	(12,653)	201,488
Net Extraordinary Gains (Losses)	28	23,180	(74,508)	97,688
Net Gains (Losses) on Disposition of Fixed Assets	29	517	1,267	(750)
Losses on Impairment of Fixed Assets	30	(38)	412	(450)
Reversal of Reserves for Possible Losses on Loans, etc.	31	22,530	(74,483)	97,013
Reversal of Reserve for Possible Losses on Investments	32	33	33	-
Income before Income Taxes	33	212,015	(87,162)	299,177
Income Taxes - Current	34	(19)	0	(19)
- Deferred	35	(38,216)	47,660	(85,877)
Net Income	36	173,779	(39,500)	213,280

Credit-related Costs	37	6,195	(90,025)	96,220
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\* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [31]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	38	35,400	(5,648)	41,049
Losses on Write-offs of Loans	39	(5,788)	(39,816)	34,027
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	40	(22,587)	(31,006)	8,419
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	41	2,694	1,969	725
Reversal of (Provision for) Reserve for Contingencies	42	(3,524)	(15,547)	12,023
Other (including Losses on Sales of Loans)	43	-	24	(24)
Total	44	6,195	(90,025)	96,220

Mizuho Trust & Banking  
Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Gross Profits	1	80,190	(2,855)	83,046
Domestic Gross Profits	2	74,882	(8,935)	83,817
Net Interest Income	3	23,756	(1,093)	24,849
Fiduciary Income	4	32,468	(411)	32,880
<i>Credit Costs for Trust Accounts</i>	5	-	-	-
Net Fee and Commission Income	6	18,060	(2,847)	20,908
Net Trading Income	7	(105)	(2,800)	2,695
Net Other Operating Income	8	702	(1,782)	2,484
International Gross Profits	9	5,308	6,080	(771)
Net Interest Income	10	2,483	2,094	388
Net Fee and Commission Income	11	(32)	4	(36)
Net Trading Income	12	675	2,844	(2,169)
Net Other Operating Income	13	2,182	1,136	1,045
General and Administrative Expenses (excluding Non-Recurring Losses)	14	(43,910)	141	(44,052)
<i>Expense Ratio</i>	15	54.7%	1.7%	53.0%
Personnel Expenses	16	(14,461)	567	(15,029)
Non-Personnel Expenses	17	(27,910)	(399)	(27,510)
<i>Premium for Deposit Insurance</i>	18	(1,428)	(44)	(1,383)
Miscellaneous Taxes	19	(1,538)	(26)	(1,512)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *	20	36,280	(2,713)	38,994
<i>Excluding Net Gains (Losses) related to Bonds</i>	21	33,367	(1,885)	35,253
Reversal of (Provision for) General Reserve for Possible Losses on Loans	22	-	3,603	(3,603)
Net Business Profits	23	36,280	889	35,390
<i>Net Gains (Losses) related to Bonds</i>	24	2,912	(827)	3,740
Net Non-Recurring Gains (Losses)	25	(1,392)	(5,529)	4,137
Net Gains (Losses) related to Stocks	26	1,303	(6,024)	7,327
Expenses related to Portfolio Problems	27	(511)	706	(1,218)
Other	28	(2,184)	(212)	(1,972)
Ordinary Profits	29	34,887	(4,640)	39,527
Net Extraordinary Gains (Losses)	30	23,357	22,994	363
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	31	(305)	(157)	(147)
<i>Losses on Impairment of Fixed Assets</i>	32	(17)	(17)	-
<i>Reversal of Reserves for Possible Losses on Loans, etc.</i>	33	22,219	22,219	-
<i>Reversal of Reserve for Possible Losses on Investments</i>	34	-	-	-
Income before Income Taxes	35	58,245	18,354	39,891
Income Taxes - Current	36	(9)	12	(22)
- Deferred	37	(6,836)	8,972	(15,808)
Net Income	38	51,400	27,339	24,060

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) [20]  
= Gross Profits [1] + General and Administrative Expenses (excluding Non-Recurring Losses) [14] - Credit Costs for Trust Accounts [5]

Credit-related Costs	39	21,708	26,529	(4,821)
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\* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	951	4,554	(3,603)
Losses on Write-offs of Loans	42	(507)	2,492	(2,999)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	21,062	19,254	1,808
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	177	75	101
Reversal of (Provision for) Reserve for Contingencies	45	28	157	(129)
Other (including Losses on Sales of Loans)	46	(4)	(4)	-
Total	47	21,708	26,529	(4,821)

## 4. Breakdown of Income

### (1) Breakdown of Net Fee and Commission Income

(Billions of yen)

Consolidated	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Fee and Commission Income	295.7	(9.8)	305.5
<i>Deposits, Debentures and Lending Business</i>	66.7	(1.6)	68.4
<i>Remittance Business</i>	58.1	0.6	57.4
<i>Securities-related Business</i>	49.2	(5.2)	54.4
<i>Agency Business</i>	16.5	(10.4)	26.9
<i>Safe Custody and Safety Deposit Box Business</i>	2.9	(0.0)	2.9
<i>Guarantee Business</i>	15.8	0.7	15.1
<i>Fiduciary-related Business</i>	25.6	(3.0)	28.7
Fee and Commission Expenses	57.0	0.4	56.6
<i>Remittance Business</i>	17.8	1.8	15.9

### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Fee and Commission Income	236.1	3.1	232.9
<i>Deposits, Debentures and Lending Business</i>	69.8	1.3	68.4
<i>Remittance Business</i>	58.2	0.6	57.5
<i>Securities-related Business</i>	25.2	1.5	23.6
<i>Agency Business</i>	13.4	(0.3)	13.7
<i>Safe Custody and Safety Deposit Box Business</i>	2.9	(0.0)	2.9
<i>Guarantee Business</i>	16.3	1.6	14.6
Fee and Commission Expenses	56.9	3.3	53.5
<i>Remittance Business</i>	17.7	1.8	15.8

### (2) Breakdown of Net Other Operating Income

#### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Domestic Operations	4.7	16.4	(11.6)
Net Gains (Losses) related to Bonds	7.6	13.5	(5.9)
International Operations	52.3	(38.1)	90.5
Profits on Foreign Exchange Transactions	14.3	(55.6)	69.9
Net Gains (Losses) related to Bonds	30.5	9.3	21.1

**5. Interest Margins (Domestic Operations)****Non-Consolidated**

(%)

**Aggregated Figures of MHBK and MHC B**

			First Half of Fiscal	Change	First Half of Fiscal
			2007		2006
Return on Interest-Earning Assets	1		1.35	0.28	1.07
Return on Loans and Bills Discounted	2		1.63	0.31	1.32
Return on Securities	3		1.03	0.23	0.79
Cost of Funding (including Expenses)	4		1.13	0.28	0.85
Cost of Deposits and Debentures (including Expenses)	5		1.19	0.23	0.95
<i>Cost of Deposits and Debentures</i>	6		0.29	0.18	0.11
Cost of Other External Liabilities	7		0.67	0.37	0.29
Net Interest Margin	(1)-(4)	8	0.21	0.00	0.21
Loan and Deposit Rate Margin (including Expenses)	(2)-(5)	9	0.44	0.08	0.36
Loan and Deposit Rate Margin	(2)-(6)	10	1.34	0.13	1.20

\* Return on Loans and Bills Discounted excludes loans to MHFG.

\* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	11		1.74	0.31	1.43
Loan and Deposit Rate Margin (including Expenses)	(11)-(5)	12	0.55	0.08	0.47
Loan and Deposit Rate Margin	(11)-(6)	13	1.44	0.13	1.31

**Mizuho Bank**

Return on Interest-Earning Assets	14		1.36	0.25	1.11
Return on Loans and Bills Discounted	15		1.83	0.27	1.55
Return on Securities	16		0.72	0.14	0.58
Cost of Funding (including Expenses)	17		1.18	0.25	0.93
Cost of Deposits and Debentures (including Expenses)	18		1.17	0.19	0.97
<i>Cost of Deposits and Debentures</i>	19		0.24	0.18	0.06
Cost of Other External Liabilities	20		0.73	0.27	0.46
Net Interest Margin	(14)-(17)	21	0.18	(0.00)	0.18
Loan and Deposit Rate Margin (including Expenses)	(15)-(18)	22	0.66	0.07	0.58
Loan and Deposit Rate Margin	(15)-(19)	23	1.59	0.09	1.49

\* Return on Loans and Bills Discounted excludes loans to MHFG.

\* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	24		1.97	0.26	1.70
Loan and Deposit Rate Margin (including Expenses)	(24)-(18)	25	0.79	0.07	0.72
Loan and Deposit Rate Margin	(24)-(19)	26	1.73	0.08	1.64

**Mizuho Corporate Bank**

Return on Interest-Earning Assets	27		1.32	0.34	0.98
Return on Loans and Bills Discounted	28		1.28	0.35	0.92
Return on Securities	29		1.56	0.32	1.24
Cost of Funding (including Expenses)	30		1.04	0.33	0.70
Cost of Deposits and Debentures (including Expenses)	31		1.24	0.33	0.90
<i>Cost of Deposits and Debentures</i>	32		0.47	0.21	0.26
Cost of Other External Liabilities	33		0.66	0.40	0.25
Net Interest Margin	(27)-(30)	34	0.28	0.00	0.27
Loan and Deposit Rate Margin (including Expenses)	(28)-(31)	35	0.03	0.02	0.01
Loan and Deposit Rate Margin	(28)-(32)	36	0.80	0.14	0.65

\* Return on Loans and Bills Discounted excludes loans to MHFG.

\* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan, government and others

Return on Loans and Bills Discounted	37		1.33	0.35	0.98
Loan and Deposit Rate Margin (including Expenses)	(37)-(31)	38	0.09	0.01	0.07
Loan and Deposit Rate Margin	(37)-(32)	39	0.86	0.13	0.72

**Mizuho Trust & Banking (3 domestic accounts)**

Return on Interest-Earning Assets	40		1.41	0.13	1.27
Return on Loans and Bills Discounted	41		1.55	0.03	1.51
Return on Securities	42		1.20	0.11	1.09
Cost of Funding	43		0.56	0.27	0.28
Cost of Deposits	44		0.48	0.24	0.24
Net Interest Margin	(40)-(43)	45	0.84	(0.14)	0.99
Loan and Deposit Rate Margin	(41)-(44)	46	1.06	(0.21)	1.27

\* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

\* Deposits include NCDs.

## 6. Use and Source of Funds

### Consolidated

(Billions of yen, %)

	First Half of Fiscal 2007					
				Change		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	126,219.5	1,520.7	2.40	4,298.1	366.9	0.51
<i>Loans and Bills Discounted</i>	65,947.7	755.8	2.29	1,646.1	150.3	0.41
<i>Securities</i>	36,724.0	361.9	1.97	1,139.8	106.4	0.54
<i>Call Loans and Bills Purchased</i>	394.8	7.8	3.96	(485.1)	(0.9)	1.98
<i>Receivables under Resale-Agreements</i>	9,514.1	284.3	5.97	1,740.8	81.7	0.76
<i>Guarantee Deposits Paid under Securities Borrowing Transactions</i>	7,722.7	23.4	0.60	(52.1)	16.0	0.41
<i>Due from Banks</i>	2,281.5	41.0	3.59	329.5	3.0	(0.30)
Source of Funds	125,691.5	982.8	1.56	4,291.4	364.1	0.55
<i>Deposits</i>	73,864.7	313.6	0.84	1,635.0	107.5	0.27
<i>Negotiable Certificates of Deposit</i>	9,784.7	74.4	1.52	(97.5)	33.7	0.70
<i>Debentures</i>	4,367.5	13.0	0.59	(1,720.7)	(5.2)	0.00
<i>Call Money and Bills Sold</i>	6,187.4	28.9	0.93	(1,382.5)	17.2	0.63
<i>Payables under Repurchase Agreements</i>	14,237.1	380.1	5.33	3,180.9	125.6	0.73
<i>Guarantee Deposits Received under Securities Lending Transactions</i>	6,878.3	36.2	1.05	573.4	27.3	0.77
<i>Commercial Paper</i>	15.0	0.0	0.53	(25.0)	0.0	0.41
<i>Borrowed Money</i>	5,003.1	31.1	1.24	1,565.5	15.8	0.35

	First Half of Fiscal 2006		
	Average Balance	Interest	Rate
Use of Funds	121,921.4	1,153.8	1.89
<i>Loans and Bills Discounted</i>	64,301.5	605.5	1.88
<i>Securities</i>	35,584.1	255.4	1.43
<i>Call Loans and Bills Purchased</i>	879.9	8.7	1.98
<i>Receivables under Resale-Agreements</i>	7,773.3	202.6	5.21
<i>Guarantee Deposits Paid under Securities Borrowing Transactions</i>	7,774.9	7.4	0.19
<i>Due from Banks</i>	1,951.9	37.9	3.89
Source of Funds	121,400.1	618.6	1.01
<i>Deposits</i>	72,229.7	206.1	0.57
<i>Negotiable Certificates of Deposit</i>	9,882.2	40.6	0.82
<i>Debentures</i>	6,088.3	18.2	0.59
<i>Call Money and Bills Sold</i>	7,570.0	11.7	0.30
<i>Payables under Repurchase Agreements</i>	11,056.1	254.4	4.60
<i>Guarantee Deposits Received under Securities Lending Transactions</i>	6,304.9	8.9	0.28
<i>Commercial Paper</i>	40.0	0.0	0.12
<i>Borrowed Money</i>	3,437.5	15.3	0.89



## Non-Consolidated

## Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	First Half of Fiscal 2007				First Half of Fiscal 2006	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	114,100,502	2.10	4,310,889	0.41	109,789,612	1.68
Loans and Bills Discounted	62,468,912	2.19	952,544	0.41	61,516,368	1.78
Securities	35,441,198	1.96	959,570	0.54	34,481,628	1.42
Source of Funds	113,609,758	1.32	3,340,800	0.45	110,268,957	0.86
Deposits	71,095,978	0.85	868,252	0.26	70,227,725	0.59
NCDs	9,617,341	1.52	(553,005)	0.72	10,170,347	0.79
Debentures	4,402,766	0.59	(1,749,235)	(0.00)	6,152,002	0.59
Call Money	9,771,111	0.79	2,203,144	0.47	7,567,966	0.32
Payables under Repurchase Agreements	6,985,017	4.23	1,831,195	0.57	5,153,821	3.66
Bills Sold	-	-	(870,044)	(0.02)	870,044	0.02
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,703,093	3.09	1,366,326	(0.13)	4,336,766	3.22

## (Domestic Operations)

Use of Funds	87,578,883	1.35	(772,987)	0.28	88,351,870	1.07
Loans and Bills Discounted	52,394,178	1.62	(750,635)	0.31	53,144,814	1.30
Securities	24,825,775	1.03	(2,320,331)	0.23	27,146,106	0.79
Source of Funds	87,631,745	0.41	(1,735,861)	0.25	89,367,606	0.16
Deposits	58,639,270	0.23	(164,351)	0.18	58,803,622	0.05
NCDs	7,742,295	0.57	(1,136,678)	0.41	8,878,973	0.16
Debentures	4,402,766	0.59	(1,749,235)	(0.00)	6,152,002	0.59
Call Money	9,398,143	0.59	2,075,122	0.42	7,323,020	0.17
Payables under Repurchase Agreements	575,447	0.58	(104,274)	0.38	679,722	0.19
Bills Sold	-	-	(870,044)	(0.02)	870,044	0.02
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,509,918	1.00	855,211	(0.05)	1,654,706	1.05

## (International Operations)

Use of Funds	26,959,870	4.52	5,145,189	0.33	21,814,680	4.19
Loans and Bills Discounted	10,074,733	5.18	1,703,180	0.36	8,371,553	4.81
Securities	10,615,422	4.15	3,279,901	0.39	7,335,521	3.76
Source of Funds	26,416,264	4.32	5,137,974	0.48	21,278,290	3.84
Deposits	12,456,707	3.78	1,032,604	0.43	11,424,103	3.35
NCDs	1,875,046	5.43	583,672	0.29	1,291,373	5.13
Debentures	-	-	-	-	-	-
Call Money	372,967	5.93	128,021	1.03	244,945	4.89
Payables under Repurchase Agreements	6,409,569	4.55	1,935,470	0.37	4,474,099	4.18
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,193,175	4.73	511,115	0.16	2,682,059	4.57

## Mizuho Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2007				First Half of Fiscal 2006	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	59,689,573	1.46	717,700	0.28	58,971,872	1.18
Loans and Bills Discounted	33,513,150	1.82	195,907	0.28	33,317,243	1.53
Securities	17,126,332	0.97	(1,851,717)	0.31	18,978,049	0.65
Source of Funds	60,665,775	0.45	478,559	0.27	60,187,216	0.18
Deposits	51,955,900	0.28	1,093,696	0.17	50,862,204	0.11
NCDs	1,755,978	0.47	(581,080)	0.36	2,337,059	0.10
Debentures	1,410,143	0.22	(520,255)	0.11	1,930,399	0.11
Call Money	1,711,890	0.48	329,662	0.37	1,382,227	0.11
Payables under Repurchase Agreements	99,948	0.58	18,768	0.42	81,179	0.15
Bills Sold	-	-	(131,860)	(0.01)	131,860	0.01
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,250,614	3.12	(40,553)	0.27	1,291,167	2.85

## (Domestic Operations)

Use of Funds	57,013,521	1.36	11,605	0.25	57,001,916	1.11
Loans and Bills Discounted	33,175,326	1.81	157,004	0.28	33,018,322	1.52
Securities	15,715,484	0.72	(2,575,584)	0.14	18,291,068	0.58
Source of Funds	58,093,731	0.31	(158,254)	0.23	58,251,986	0.08
Deposits	51,092,017	0.23	1,145,391	0.17	49,946,626	0.05
NCDs	1,754,672	0.47	(580,432)	0.36	2,335,104	0.10
Debentures	1,410,143	0.22	(520,255)	0.11	1,930,399	0.11
Call Money	1,711,890	0.48	329,662	0.37	1,382,227	0.11
Payables under Repurchase Agreements	99,948	0.58	18,768	0.42	81,179	0.15
Bills Sold	-	-	(131,860)	(0.01)	131,860	0.01
Commercial Paper	-	-	-	-	-	-
Borrowed Money	464,460	1.68	(57,184)	0.14	521,645	1.54

## (International Operations)

Use of Funds	2,847,623	3.39	851,381	0.41	1,996,242	2.98
Loans and Bills Discounted	337,824	2.81	38,903	0.33	298,920	2.47
Securities	1,410,847	3.77	723,867	1.12	686,980	2.65
Source of Funds	2,743,615	3.42	782,100	0.29	1,961,515	3.12
Deposits	863,883	3.30	(51,694)	0.27	915,578	3.02
NCDs	1,306	0.65	(648)	0.44	1,955	0.21
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	786,153	3.98	16,631	0.23	769,522	3.74

## Mizuho Corporate Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2007				First Half of Fiscal 2006	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	54,410,929	2.80	3,593,189	0.52	50,817,739	2.27
Loans and Bills Discounted	28,955,762	2.62	756,637	0.54	28,199,125	2.07
Securities	18,314,866	2.89	2,811,287	0.52	15,503,578	2.37
Source of Funds	52,943,982	2.31	2,862,240	0.63	50,081,741	1.68
Deposits	19,140,078	2.41	(225,443)	0.55	19,365,521	1.86
NCDs	7,861,362	1.75	28,075	0.75	7,833,287	0.99
Debentures	2,992,622	0.77	(1,228,979)	(0.05)	4,221,602	0.82
Call Money	8,059,220	0.86	1,873,482	0.49	6,185,738	0.37
Payables under Repurchase Agreements	6,885,069	4.28	1,812,426	0.56	5,072,642	3.71
Bills Sold	-	-	(738,184)	(0.03)	738,184	0.03
Commercial Paper	-	-	-	-	-	-
Borrowed Money	4,452,478	3.08	1,406,880	(0.30)	3,045,598	3.38

## (Domestic Operations)

Use of Funds	30,565,361	1.32	(784,593)	0.34	31,349,954	0.98
Loans and Bills Discounted	19,218,852	1.28	(907,639)	0.34	20,126,492	0.94
Securities	9,110,291	1.56	255,253	0.32	8,855,037	1.24
Source of Funds	29,538,013	0.61	(1,577,606)	0.31	31,115,620	0.30
Deposits	7,547,253	0.25	(1,309,742)	0.20	8,856,995	0.05
NCDs	5,987,623	0.60	(556,246)	0.42	6,543,869	0.17
Debentures	2,992,622	0.77	(1,228,979)	(0.05)	4,221,602	0.82
Call Money	7,686,252	0.61	1,745,460	0.43	5,940,792	0.18
Payables under Repurchase Agreements	475,499	0.58	(123,043)	0.37	598,543	0.20
Bills Sold	-	-	(738,184)	(0.03)	738,184	0.03
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,045,457	0.84	912,396	0.01	1,133,061	0.82

## (International Operations)

Use of Funds	24,112,246	4.66	4,293,808	0.34	19,818,437	4.31
Loans and Bills Discounted	9,736,909	5.26	1,664,276	0.35	8,072,632	4.90
Securities	9,204,575	4.21	2,556,034	0.33	6,648,540	3.87
Source of Funds	23,672,648	4.42	4,355,873	0.51	19,316,774	3.91
Deposits	11,592,824	3.82	1,084,299	0.44	10,508,525	3.38
NCDs	1,873,739	5.43	584,321	0.28	1,289,418	5.14
Debentures	-	-	-	-	-	-
Call Money	372,967	5.93	128,021	1.03	244,945	4.89
Payables under Repurchase Agreements	6,409,569	4.55	1,935,470	0.37	4,474,099	4.18
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,407,021	4.98	494,483	0.07	1,912,537	4.90

## Mizuho Trust &amp; Banking (Banking Account)

(Millions of yen, %)

(Total)	First Half of Fiscal 2007				First Half of Fiscal 2006	
	Average Balance		Change		Average Balance	
			Average Balance	Rate		
Use of Funds	6,158,818	1.62	648,577	0.24	5,510,240	1.37
Loans and Bills Discounted	3,940,637	1.56	436,103	0.03	3,504,534	1.52
Securities	1,656,200	1.87	138,584	0.59	1,517,615	1.28
Source of Funds	6,025,498	0.79	595,572	0.32	5,429,926	0.46
Deposits	2,971,390	0.52	362,410	0.21	2,608,980	0.30
NCDs	602,582	0.66	75,915	0.46	526,667	0.19
Debentures	-	-	-	-	-	-
Call Money	532,886	0.74	(142,973)	0.38	675,860	0.36
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	(112,170)	(0.02)	112,170	0.02
Commercial Paper	-	-	-	-	-	-
Borrowed Money	187,507	0.87	108,241	(0.31)	79,265	1.19

## (Domestic Operations)

Use of Funds	5,907,500	1.40	554,240	0.13	5,353,259	1.27
Loans and Bills Discounted	3,906,353	1.54	417,777	0.02	3,488,575	1.51
Securities	1,318,126	1.15	32,776	0.16	1,285,349	0.99
Source of Funds	5,770,572	0.62	502,163	0.26	5,268,408	0.35
Deposits	2,949,022	0.49	351,939	0.19	2,597,083	0.30
NCDs	602,582	0.66	75,915	0.46	526,667	0.19
Debentures	-	-	-	-	-	-
Call Money	513,474	0.57	(136,559)	0.39	650,033	0.18
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	(112,170)	(0.02)	112,170	0.02
Commercial Paper	-	-	-	-	-	-
Borrowed Money	181,605	0.78	113,225	(0.06)	68,380	0.85

## (International Operations)

Use of Funds	558,278	3.33	226,763	0.96	331,514	2.37
Loans and Bills Discounted	34,284	3.47	18,325	(0.93)	15,958	4.40
Securities	338,073	4.68	105,807	1.79	232,266	2.88
Source of Funds	561,886	2.43	225,834	0.32	336,051	2.11
Deposits	22,367	4.19	10,471	1.96	11,896	2.22
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	19,411	5.32	(6,414)	0.39	25,826	4.93
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,901	3.49	(4,983)	0.17	10,885	3.32

**7. Net Gains/Losses on Securities**

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Net Gains (Losses) related to Bonds	38,218	22,972
Gains on Sales and Others	65,783	23,688	42,095
Losses on Sales and Others	(27,598)	552	(28,150)
Devaluation	(23)	(6)	(16)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	630	(630)
Gains (Losses) on Derivatives other than for Trading	57	(1,891)	1,948

Net Gains (Losses) related to Stocks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Net Gains (Losses) related to Stocks	73,935	(7,519)
Gains on Sales	106,586	17,734	88,851
Losses on Sales	(1,784)	(20)	(1,763)
Devaluation	(36,630)	(27,333)	(9,296)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(599)	(703)	103
Gains (Losses) on Derivatives other than for Trading	6,364	2,804	3,560

\* Figures for the First Half of Fiscal 2007 include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

Mizuho Bank	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Net Gains (Losses) related to Bonds	(681)	13,196
Gains on Sales and Others	11,084	7,865	3,218
Losses on Sales and Others	(9,849)	6,808	(16,658)
Devaluation	-	-	-
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	(28)	28
Gains (Losses) on Derivatives other than for Trading	(1,915)	(1,448)	(467)

Net Gains (Losses) related to Stocks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Net Gains (Losses) related to Stocks	12,463	10,261
Gains on Sales	30,003	23,363	6,640
Losses on Sales	(719)	617	(1,336)
Devaluation	(16,020)	(12,989)	(3,030)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(632)	(590)	(42)
Gains (Losses) on Derivatives other than for Trading	(167)	(140)	(27)

(Millions of yen)

**Mizuho Corporate Bank**

	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Net Gains (Losses) related to Bonds	35,987	10,603	25,384
Gains on Sales and Others	51,172	16,068	35,103
Losses on Sales and Others	(17,041)	(5,584)	(11,457)
Devaluation	(0)	16	(16)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	658	(658)
Gains (Losses) on Derivatives other than for Trading	1,857	(556)	2,413

	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Net Gains (Losses) related to Stocks	60,168	(11,756)	71,925
Gains on Sales	74,267	(208)	74,475
Losses on Sales	(1,057)	(640)	(417)
Devaluation	(19,607)	(13,739)	(5,867)
Reversal of (Provision for) Reserve for Possible Losses on Investments	33	(113)	146
Gains (Losses) on Derivatives other than for Trading	6,532	2,944	3,588

\* Figures for the First Half of Fiscal 2007 include Reversal of Reserve for Possible Losses on Investments (included in Extraordinary Gains).

**Mizuho Trust & Banking**

	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Net Gains (Losses) related to Bonds	2,912	(827)	3,740
Gains on Sales and Others	3,527	(245)	3,772
Losses on Sales and Others	(707)	(672)	(34)
Devaluation	(23)	(23)	(0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	115	113	2

	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
Net Gains (Losses) related to Stocks	1,303	(6,024)	7,327
Gains on Sales	2,315	(5,420)	7,735
Losses on Sales	(8)	2	(10)
Devaluation	(1,003)	(605)	(397)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(0)	(0)	-
Gains (Losses) on Derivatives other than for Trading	-	-	-

## 8. Unrealized Gains/Losses on Securities

### Consolidated

#### (1) Other Securities (which have readily determinable fair value)

(Millions of yen)

	As of September 30, 2007				As of March 31, 2007			As of September 30, 2006		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	34,844,223	1,878,303	2,359,231	480,927	2,441,121	2,803,332	362,210	2,038,326	2,394,785	356,459
Japanese Stocks	5,426,399	2,183,903	2,292,237	108,334	2,693,783	2,741,841	48,058	2,291,377	2,334,534	43,157
Japanese Bonds	17,371,132	(141,318)	5,047	146,365	(157,458)	3,953	161,412	(156,187)	7,881	164,069
Japanese Government Bonds	16,247,591	(134,888)	3,808	138,696	(152,314)	2,026	154,340	(149,404)	6,202	155,606
Other	12,046,691	(164,281)	61,946	226,227	(95,203)	57,536	152,740	(96,864)	52,369	149,233

\* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

\* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book value on the consolidated balance sheet and the acquisition cost.

\* Unrealized Gains /Losses include ¥14,090 million, ¥3,935 million and ¥(15,617) million, which were recognized in the statement of income for September 30, 2007, March 31, 2007 and September 30, 2006, respectively, by applying the fair-value hedge method.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of September 30, 2007, March 31, 2007 and September 30, 2006 are ¥1,864,212 million, ¥2,437,185 million and ¥2,053,943 million, respectively.

\* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities which do not have readily determinable fair value) as of September 30, 2007, March 31, 2007 and September 30, 2006 are ¥1,180,567 million, ¥1,550,628 million and ¥1,196,840 million, respectively.

#### (2) Bonds Held to Maturity (which have readily determinable fair value)

(Millions of yen)

	As of September 30, 2007				As of March 31, 2007			As of September 30, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Bonds Held to Maturity	895,539	(3,285)	-	3,285	(8,063)	0	8,064	(9,375)	95	9,471

### Non-Consolidated

#### (1) Other Securities (which have readily determinable fair value)

(Millions of yen)

##### Aggregated Figures of the 3 Banks

	As of September 30, 2007				As of March 31, 2007			As of September 30, 2006		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	34,248,676	1,794,302	2,276,237	481,934	2,356,868	2,717,122	360,254	1,961,131	2,317,099	355,967
Japanese Stocks	5,380,669	2,099,554	2,209,763	110,208	2,609,834	2,656,650	46,815	2,210,579	2,254,100	43,521
Japanese Bonds	17,176,133	(141,196)	5,033	146,230	(157,254)	3,949	161,203	(155,962)	7,882	163,845
Japanese Government Bonds	16,037,878	(134,659)	3,796	138,455	(151,940)	2,025	153,966	(148,943)	6,201	155,145
Other	11,691,874	(164,054)	61,440	225,495	(95,712)	56,523	152,235	(93,484)	55,116	148,601

##### Mizuho Bank

Other Securities	16,031,801	246,064	399,558	153,493	380,618	481,796	101,178	327,222	427,693	100,470
Japanese Stocks	1,232,115	327,740	384,636	56,896	446,577	466,982	20,405	386,276	405,420	19,144
Japanese Bonds	11,263,456	(64,367)	2,870	67,238	(72,167)	2,184	74,352	(70,622)	6,322	76,945
Japanese Government Bonds	10,684,119	(61,976)	2,628	64,605	(70,450)	1,749	72,199	(68,453)	5,909	74,363
Other	3,536,230	(17,307)	12,050	29,358	6,208	12,629	6,420	11,568	15,949	4,381

##### Mizuho Corporate Bank

Other Securities	16,220,600	1,400,789	1,696,438	295,648	1,787,186	2,013,717	226,531	1,459,721	1,686,867	227,146
Japanese Stocks	3,781,478	1,595,142	1,646,287	51,144	1,944,320	1,969,423	25,103	1,622,959	1,646,733	23,773
Japanese Bonds	4,730,139	(51,001)	2,009	53,010	(58,724)	1,707	60,432	(61,556)	1,459	63,016
Japanese Government Bonds	4,270,536	(47,257)	1,117	48,374	(55,617)	276	55,893	(57,383)	273	57,656
Other	7,708,981	(143,351)	48,141	191,493	(98,408)	42,586	140,994	(101,681)	38,674	140,356

##### Mizuho Trust & Banking

Other Securities	1,996,274	147,448	180,240	32,792	189,063	221,608	32,544	174,187	202,537	28,350
Japanese Stocks	367,075	176,670	178,839	2,168	218,937	220,244	1,306	201,343	201,946	603
Japanese Bonds	1,182,536	(25,827)	153	25,981	(26,362)	56	26,418	(23,783)	99	23,883
Japanese Government Bonds	1,083,221	(25,425)	50	25,476	(25,873)	0	25,873	(23,106)	18	23,125
Other	446,661	(3,395)	1,247	4,642	(3,512)	1,307	4,819	(3,371)	491	3,863

\* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

\* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book value on the balance sheet and the acquisition cost.

\* Unrealized Gains /Losses include ¥14,090 million, ¥3,935 million and ¥(15,617) million, which were recognized in the statement of income for September 30, 2007, March 31, 2007 and September 30, 2006, respectively, by applying the fair-value hedge method.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2007, March 31, 2007 and September 30, 2006 are ¥1,780,212 million, ¥2,352,932 million and ¥1,976,749 million, respectively.

\* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method, including translation differences regarding securities which do not have readily determinable fair value) as of September 30, 2007, March 31, 2007 and September 30, 2006 are as follows:

(Millions of yen)

	As of September 30, 2007	As of March 31, 2007	As of September 30, 2006
Aggregated Figures	1,151,865	1,529,195	1,173,468
Mizuho Bank	143,689	251,748	193,755
Mizuho Corporate Bank	894,497	1,135,629	876,244
Mizuho Trust & Banking	113,678	141,816	103,468

**(2) Bonds Held to Maturity (which have readily determinable fair value)****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2007				As of March 31, 2007			As of September 30, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	895,539	(3,285)	-	3,285	(8,063)	0	8,064	(9,375)	95	9,471
Mizuho Bank	895,539	(3,285)	-	3,285	(8,063)	0	8,064	(9,375)	95	9,471
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**(3) Investment in Subsidiaries and Affiliates (which have readily determinable fair value)****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2007				As of March 31, 2007			As of September 30, 2006		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	78,783	62,822	62,822	-	130,942	130,942	-	104,664	104,664	-
Mizuho Bank	67,098	32,426	32,426	-	90,978	90,978	-	77,740	77,740	-
Mizuho Corporate Bank	11,684	30,396	30,396	-	39,963	39,963	-	26,924	26,924	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**Mizuho Financial Group, Inc. (Non-Consolidated)**

(Millions of yen)

Investments in Subsidiaries and Affiliates	137,171	521,287	521,287	-	785,251	785,251	-	797,257	797,257	-
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**(Reference)****Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities (which have readily determinable fair value), Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

**Consolidated**

(Millions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
	Unrealized Gains/Losses	Change from March 31, 2007	Change from September 30, 2006	Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	1,864,212	(572,973)	(189,730)	2,437,185	2,053,943
Japanese Stocks	2,183,903	(509,880)	(107,474)	2,693,783	2,291,377
Japanese Bonds	(169,979)	(5,818)	(10,047)	(164,160)	(159,931)
Japanese Government Bonds	(164,162)	(4,292)	(9,725)	(159,869)	(154,437)
Other	(149,711)	(57,273)	(72,209)	(92,437)	(77,501)

**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
	Unrealized Gains/Losses	Change from March 31, 2007	Change from September 30, 2006	Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	1,780,212	(572,720)	(196,537)	2,352,932	1,976,749
Japanese Stocks	2,099,554	(510,280)	(111,024)	2,609,834	2,210,579
Japanese Bonds	(169,857)	(5,901)	(10,150)	(163,956)	(159,707)
Japanese Government Bonds	(163,933)	(4,437)	(9,957)	(159,496)	(153,976)
Other	(149,484)	(56,538)	(75,362)	(92,945)	(74,122)



## 9. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

### Non-Consolidated

#### Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of September 30, 2007				Change				Maturity as of March 31, 2007			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	8,578.3	7,093.1	2,178.5	1,867.4	2,118.0	(657.0)	(293.8)	65.6	6,460.3	7,750.1	2,472.4	1,801.7
Japanese Government Bonds	8,224.1	5,306.9	1,656.9	1,419.3	2,180.4	(470.7)	(364.9)	6.5	6,043.7	5,777.6	2,021.8	1,412.8
Japanese Local Government Bonds	10.6	70.6	29.6	7.9	6.5	(19.2)	(7.3)	(0.2)	4.0	89.8	36.9	8.2
Japanese Corporate Bonds	343.6	1,715.5	492.0	440.0	(68.9)	(167.0)	78.4	59.4	412.5	1,882.6	413.6	380.6
Other	977.6	3,988.9	2,432.9	3,862.4	(41.6)	(47.1)	(431.1)	26.2	1,019.2	4,036.1	2,864.1	3,836.2

#### Mizuho Bank

Japanese Bonds	7,082.5	4,627.9	868.2	949.8	2,063.6	(575.9)	(204.9)	107.5	5,018.8	5,203.8	1,073.2	842.3
Japanese Government Bonds	6,845.3	3,120.0	466.8	821.3	2,101.7	(450.5)	(265.2)	84.2	4,743.6	3,570.5	732.0	737.1
Japanese Local Government Bonds	8.0	64.4	24.0	-	6.9	(17.3)	(7.3)	-	1.1	81.7	31.4	-
Japanese Corporate Bonds	229.1	1,443.5	377.2	128.4	(44.9)	(107.9)	67.5	23.3	274.1	1,551.5	309.7	105.1
Other	72.5	1,127.4	841.3	1,631.1	(40.4)	92.1	39.9	219.1	112.9	1,035.2	801.4	1,411.9

#### Mizuho Corporate Bank

Japanese Bonds	1,287.3	2,050.7	937.5	707.2	(105.7)	(111.6)	(177.1)	13.8	1,393.0	2,162.4	1,114.6	693.4
Japanese Government Bonds	1,198.6	1,834.2	835.4	402.1	(101.4)	(55.3)	(187.9)	(14.8)	1,300.0	1,889.6	1,023.3	416.9
Japanese Local Government Bonds	0.2	1.2	1.9	7.9	(1.2)	(0.1)	0.0	(0.2)	1.4	1.4	1.9	8.2
Japanese Corporate Bonds	88.4	215.1	100.1	297.0	(3.1)	(56.1)	10.8	28.9	91.6	271.2	89.3	268.1
Other	878.6	2,550.2	1,454.3	2,188.1	(21.3)	(370.7)	(464.4)	(236.1)	900.0	2,920.9	1,918.8	2,424.2

#### Mizuho Trust & Banking

Japanese Bonds	208.5	414.4	372.7	210.3	160.1	30.5	88.2	(55.6)	48.4	383.8	284.5	266.0
Japanese Government Bonds	180.1	352.6	354.5	195.8	180.1	35.2	88.2	(62.8)	0.0	317.4	266.3	258.7
Japanese Local Government Bonds	2.3	4.9	3.5	-	0.8	(1.6)	0.0	-	1.5	6.6	3.5	-
Japanese Corporate Bonds	25.9	56.8	14.6	14.5	(20.8)	(3.0)	0.0	7.1	46.8	59.8	14.5	7.3
Other	26.4	311.2	137.1	43.1	20.2	231.4	(6.7)	43.1	6.1	79.8	143.9	-

## 10. Overview of Derivative Transactions Qualifying for Hedge Accounting

### Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

#### Aggregated Figures of the 3 Banks

(Billions of yen)

	As of September 30, 2007				Change				As of March 31, 2007			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	6,048.6	9,798.7	3,345.4	19,192.7	677.0	(3,161.5)	721.3	(1,763.2)	5,371.6	12,960.3	2,624.0	20,956.0
Receive Float / Pay Fixed	2,396.0	4,266.4	1,578.0	8,240.6	812.4	443.5	499.4	1,755.3	1,583.6	3,822.9	1,078.6	6,485.2
Receive Float / Pay Float	831.2	287.9	24.8	1,143.9	273.8	(274.0)	-	(0.2)	557.4	561.9	24.8	1,144.1
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,275.9	14,353.1	4,948.2	28,577.3	1,763.2	(2,992.0)	1,220.7	(8.0)	7,512.7	17,345.1	3,727.5	28,585.4

#### Mizuho Bank

Receive Fixed / Pay Float	1,809.0	2,449.1	525.1	4,783.2	1,641.1	(1,501.8)	(48.1)	91.0	167.9	3,950.9	573.2	4,692.1
Receive Float / Pay Fixed	186.9	50.0	229.9	466.8	134.6	-	20.0	154.6	52.3	50.0	209.9	312.2
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,995.9	2,499.1	755.0	5,250.0	1,775.7	(1,501.8)	(28.1)	245.6	220.2	4,000.9	783.1	5,004.3

#### Mizuho Corporate Bank

Receive Fixed / Pay Float	4,239.6	7,204.5	2,665.2	14,109.5	(944.0)	(1,659.7)	764.5	(1,839.3)	5,183.7	8,864.3	1,900.7	15,948.8
Receive Float / Pay Fixed	2,149.1	3,996.4	1,348.1	7,493.8	687.8	333.5	529.4	1,550.7	1,461.3	3,662.9	818.7	5,943.0
Receive Float / Pay Float	831.2	287.9	24.8	1,143.9	273.8	(274.0)	-	(0.2)	557.4	561.9	24.8	1,144.1
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,220.0	11,488.9	4,038.2	22,747.3	17.5	(1,600.2)	1,293.9	(288.7)	7,202.5	13,089.2	2,744.3	23,036.0

#### Mizuho Trust & Banking

Receive Fixed / Pay Float	-	145.0	155.0	300.0	(20.0)	-	5.0	(15.0)	20.0	145.0	150.0	315.0
Receive Float / Pay Fixed	60.0	220.0	-	280.0	(10.0)	110.0	(50.0)	50.0	70.0	110.0	50.0	230.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	60.0	365.0	155.0	580.0	(30.0)	110.0	(45.0)	35.0	90.0	255.0	200.0	545.0

(Reference)

#### Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of September 30, 2007			Change			As of March 31, 2007		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	561.4	729.1	(167.7)	37.2	(2.9)	40.2	524.1	732.1	(208.0)
Mizuho Bank	82.0	169.7	(87.6)	(14.9)	(26.6)	11.7	97.0	196.3	(99.3)
Mizuho Corporate Bank	431.0	511.6	(80.6)	55.4	26.1	29.3	375.5	485.5	(110.0)
Mizuho Trust & Banking	48.3	47.8	0.5	(3.2)	(2.4)	(0.8)	51.5	50.2	1.3

\* Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

## 11. Employee Retirement Benefits

### Non-Consolidated

#### Projected Benefit Obligation

(Millions of yen)

Aggregated Figures of the 3 Banks		First Half of Fiscal 2007		First Half of Fiscal 2006
			Change	
Projected Benefit Obligation (at the beginning of the fiscal year)	(A)	1,106,214	36,585	1,069,628
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	1,593,641	(261,301)	1,854,943
Unrecognized Net Obligation	(C)	21,253	204,164	(182,911)
Unrecognized Actuarial Differences (at the beginning of the fiscal year)		21,253	204,164	(182,911)
Amount accumulated (amortized) during the period		(10,748)	(10,967)	219
Prepaid Pension Cost (at the beginning of the fiscal year)	(D)	519,004	(93,406)	612,411
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year)	(A)-(B)-(C)+(D)	10,323	315	10,007

#### Mizuho Bank

Projected Benefit Obligation (at the beginning of the fiscal year)	(A)	647,710	24,889	622,820
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	938,426	(132,681)	1,071,108
Unrecognized Net Obligation	(C)	46,799	123,702	(76,903)
Unrecognized Actuarial Differences (at the beginning of the fiscal year)		46,799	123,702	(76,903)
Amount accumulated (amortized) during the period		(8,411)	(6,716)	(1,695)
Prepaid Pension Cost (at the beginning of the fiscal year)	(D)	337,515	(33,868)	371,384
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year)	(A)-(B)-(C)+(D)	-	-	-

#### Mizuho Corporate Bank

Projected Benefit Obligation (at the beginning of the fiscal year)	(A)	336,767	6,823	329,943
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	499,063	(138,790)	637,853
Unrecognized Net Obligation	(C)	(31,644)	84,512	(116,156)
Unrecognized Actuarial Differences (at the beginning of the fiscal year)		(31,644)	84,512	(116,156)
Amount accumulated (amortized) during the period		(643)	(4,281)	3,638
Prepaid Pension Cost (at the beginning of the fiscal year)	(D)	130,652	(61,102)	191,754
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year)	(A)-(B)-(C)+(D)	-	-	-

#### Mizuho Trust & Banking

Projected Benefit Obligation (at the beginning of the fiscal year)	(A)	121,736	4,872	116,864
Discount Rate (%)		2.5	-	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	156,150	10,169	145,980
Unrecognized Net Obligation	(C)	6,098	(4,049)	10,148
Unrecognized Actuarial Differences (at the beginning of the fiscal year)		6,098	(4,049)	10,148
Amount accumulated (amortized) during the period		(1,692)	30	(1,722)
Prepaid Pension Cost (at the beginning of the fiscal year)	(D)	50,836	1,563	49,273
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year)	(A)-(B)-(C)+(D)	10,323	315	10,007

## Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Service Cost	(7,964)	(69)
Interest Cost	(13,827)	(457)	(13,370)
Expected Return on Plan Assets	46,282	11,966	34,316
Accumulation (Amortization) of Unrecognized Actuarial Differences	(10,748)	(10,967)	219
Other	(2,690)	(385)	(2,304)
Total	11,052	86	10,966

## Mizuho Bank

Service Cost	(5,109)	(1)	(5,107)
Interest Cost	(8,096)	(311)	(7,785)
Expected Return on Plan Assets	27,555	7,739	19,815
Accumulation (Amortization) of Unrecognized Actuarial Differences	(8,411)	(6,716)	(1,695)
Other	(1,948)	(175)	(1,772)
Total	3,989	535	3,454

## Mizuho Corporate Bank

Service Cost	(1,801)	(41)	(1,759)
Interest Cost	(4,209)	(85)	(4,124)
Expected Return on Plan Assets	14,470	2,670	11,800
Accumulation (Amortization) of Unrecognized Actuarial Differences	(643)	(4,281)	3,638
Other	(625)	(214)	(411)
Total	7,190	(1,951)	9,142

## Mizuho Trust &amp; Banking

Service Cost	(1,054)	(26)	(1,027)
Interest Cost	(1,521)	(60)	(1,460)
Expected Return on Plan Assets	4,256	1,556	2,700
Accumulation (Amortization) of Unrecognized Actuarial Differences	(1,692)	30	(1,722)
Other	(116)	4	(120)
Total	(128)	1,502	(1,631)

(Millions of yen)

Consolidated	First Half of Fiscal 2007	Change	First Half of Fiscal 2006
	Projected Benefit Obligation (at the beginning of the fiscal year)	1,176,329	47,069
Unrecognized Net Obligation	36,822	211,468	(174,646)
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	36,822	211,468	(174,646)
Amount accumulated (amortized) during the period	(11,852)	(11,473)	(378)
Income (Expenses) related to Employee Retirement Benefits	6,610	640	5,969

**12. Capital Adequacy Ratio (Basel II)****Consolidated**

(% , Billions of yen)

**Mizuho Financial Group**

BIS Standard

	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	11.80	(0.68)	12.48
Tier 1 Capital Ratio	6.97	0.01	6.96
(2) Tier 1 Capital	4,918.7	(14.8)	4,933.5
Common Stock and Preferred Stock	1,540.9	-	1,540.9
Capital Surplus	411.0	(0.0)	411.1
Retained Earnings	1,490.6	50.7	1,439.9
Less: Treasury Stock	2.4	(29.9)	32.3
Less: Dividends (estimate), etc	-	(101.2)	101.2
Less: Unrealized Losses on Other Securities	-	-	-
Foreign Currency Translation Adjustments	(36.7)	2.2	(38.9)
Minority Interests in Consolidated Subsidiaries	1,527.7	(198.4)	1,726.1
<i>Preferred Securities Issued by Overseas SPCs</i>	<i>1,314.0</i>	<i>(190.9)</i>	<i>1,504.9</i>
Other	(12.5)	(0.4)	(12.1)
(3) Tier 2 Capital	3,720.8	(371.7)	4,092.6
<i>Tier 2 Capital Included as Qualifying Capital</i>	<i>3,720.8</i>	<i>(371.7)</i>	<i>4,092.6</i>
45% of Unrealized Gains on Other Securities	842.3	(258.4)	1,100.8
45% of Revaluation Reserve for Land	114.4	(1.6)	116.0
General Reserve for Possible Losses on Loans, etc	69.8	(61.7)	131.5
Debt Capital, etc	2,694.2	(49.9)	2,744.1
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	<i>691.9</i>	<i>(93.6)</i>	<i>785.5</i>
<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	<i>2,002.2</i>	<i>43.6</i>	<i>1,958.6</i>
Other	-	-	-
(4) Deductions for Total Risk-based Capital	316.7	131.9	184.7
(5) Total Risk-based Capital (2)+(3)-(4)	8,322.8	(518.5)	8,841.3
(6) Risk-weighted Assets	70,525.1	(270.3)	70,795.4
Credit Risk Assets	61,662.8	1,907.7	59,755.0
On-balance-sheet Items	49,915.3	1,196.7	48,718.5
Off-balance-sheet Items	11,747.5	711.0	11,036.4
Market Risk Equivalent Assets	2,680.2	493.7	2,186.4
Operational Risk Equivalent Assets	3,905.5	28.0	3,877.5
Adjusted Floor Amount	2,276.5	(2,699.9)	4,976.4

(Reference) Basel I basis

(1) Capital Adequacy Ratio	10.90	(0.68)	11.58
Tier 1 Capital Ratio	6.03	(0.14)	6.17
(2) Tier 1 Capital	4,931.2	(14.3)	4,945.6
(3) Tier 2 Capital	4,098.1	(363.7)	4,461.8
(4) Deductions for Total Risk-based Capital	125.3	3.4	121.9
(5) Total Risk-based Capital (2)+(3)-(4)	8,904.1	(381.5)	9,285.6
(6) Risk-weighted Assets	81,674.3	1,555.8	80,118.4

(% , Billions of yen)

**Mizuho Bank**

Domestic Standard

	As of September 30, 2007		As of March 31, 2007
	(Preliminary)	Change from March 31, 2007	
(1) Capital Adequacy Ratio	12.25	0.51	11.74
Tier 1 Capital Ratio	7.60	0.49	7.11
(2) Tier 1 Capital	2,122.1	54.4	2,067.7
(3) Tier 2 Capital	1,346.8	(38.8)	1,385.6
(4) Deductions for Total Risk-based Capital	48.2	7.7	40.5
(5) Total Risk-based Capital (2)+(3)-(4)	3,420.7	7.9	3,412.8
(6) Risk-weighted Assets	27,913.5	(1,140.0)	29,053.6

(Reference) Basel I basis

Capital Adequacy Ratio	10.46	0.15	10.31
Tier 1 Capital Ratio	6.13	0.16	5.97

**Mizuho Corporate Bank**

BIS Standard

(1) Capital Adequacy Ratio	13.05	(0.96)	14.01
Tier 1 Capital Ratio	8.55	(0.01)	8.56
(2) Tier 1 Capital	3,284.0	27.2	3,256.8
(3) Tier 2 Capital	2,002.3	(249.8)	2,252.1
(4) Deductions for Total Risk-based Capital	276.3	96.9	179.4
(5) Total Risk-based Capital (2)+(3)-(4)	5,009.9	(319.5)	5,329.5
(6) Risk-weighted Assets	38,389.4	365.0	38,024.4

(Reference) Basel I basis

Capital Adequacy Ratio	11.99	(1.00)	12.99
Tier 1 Capital Ratio	7.44	(0.22)	7.66

**Mizuho Trust & Banking**

BIS Standard

(1) Capital Adequacy Ratio	14.70	(0.99)	15.69
Tier 1 Capital Ratio	8.58	(0.38)	8.96
(2) Tier 1 Capital	352.5	(7.2)	359.8
(3) Tier 2 Capital	252.8	(18.7)	271.6
(4) Deductions for Total Risk-based Capital	1.4	(0.0)	1.4
(5) Total Risk-based Capital (2)+(3)-(4)	604.0	(26.0)	630.0
(6) Risk-weighted Assets	4,107.0	91.8	4,015.2

(Reference) Basel I basis

Capital Adequacy Ratio	13.60	(0.84)	14.44
Tier 1 Capital Ratio	7.74	(0.30)	8.04

(Reference)

**Mizuho Bank**

BIS Standard

(1) Capital Adequacy Ratio	11.99	0.07	11.92
Tier 1 Capital Ratio	7.20	0.35	6.85
(2) Tier 1 Capital	2,122.1	54.4	2,067.7
(3) Tier 2 Capital	1,461.9	(108.8)	1,570.7
(4) Deductions for Total Risk-based Capital	48.3	7.7	40.5
(5) Total Risk-based Capital (2)+(3)-(4)	3,535.7	(62.1)	3,597.9
(6) Risk-weighted Assets	29,465.2	(696.1)	30,161.4

(Reference) Basel I basis

Capital Adequacy Ratio	11.05	0.02	11.03
Tier 1 Capital Ratio	6.16	0.22	5.94

### III. REVIEW OF CREDITS

#### 1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
  - Treatment of accrued interest is based on the results of the self-assessment of assets
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

#### Consolidated

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
		%	Change from		%	%		%		%
			March 31, 2007	September 30, 2006						
Loans to Bankrupt Obligors	31,726	0.04	888	0.00	(17,194)	(0.02)	30,838	0.04	48,921	0.07
Non-Accrual Delinquent Loans	636,547	0.96	3,439	0.00	261,440	0.38	633,107	0.95	375,106	0.57
Loans Past Due for 3 Months or More	6,776	0.01	(3,682)	(0.00)	(4,695)	(0.00)	10,458	0.01	11,471	0.01
Restructured Loans	514,158	0.77	(3,828)	(0.00)	(1,097)	(0.01)	517,986	0.78	515,255	0.79
Total	1,189,208	1.80	(3,183)	(0.00)	238,453	0.33	1,192,392	1.80	950,755	1.46
Total Loans	66,056,468	100.00	92,167		993,739		65,964,301	100.00	65,062,729	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	498,834	(19,483)	(121,442)	518,317	620,276
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#### Trust Account

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
		%	Change from		%	%		%		%
			March 31, 2007	September 30, 2006						
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	7,314	15.87	(394)	1.29	494	5.53	7,708	14.58	6,819	10.34
Loans Past Due for 3 Months or More	-	-	(121)	(0.22)	(123)	(0.18)	121	0.22	123	0.18
Restructured Loans	-	-	-	-	(35)	(0.05)	-	-	35	0.05
Total	7,314	15.87	(515)	1.06	335	5.28	7,829	14.80	6,978	10.59
Total Loans	46,061	100.00	(6,808)		(19,832)		52,869	100.00	65,894	100.00

#### Consolidated + Trust Account

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
		%	Change from		%	%		%		%
			March 31, 2007	September 30, 2006						
Loans to Bankrupt Obligors	31,726	0.04	888	0.00	(17,194)	(0.02)	30,838	0.04	48,921	0.07
Non-Accrual Delinquent Loans	643,861	0.97	3,044	0.00	261,935	0.38	640,816	0.97	381,925	0.58
Loans Past Due for 3 Months or More	6,776	0.01	(3,803)	(0.00)	(4,818)	(0.00)	10,580	0.01	11,595	0.01
Restructured Loans	514,158	0.77	(3,828)	(0.00)	(1,133)	(0.01)	517,986	0.78	515,291	0.79
Total	1,196,523	1.81	(3,698)	(0.00)	238,789	0.33	1,200,222	1.81	957,734	1.47
Total Loans	66,102,530	100.00	85,359		973,906		66,017,171	100.00	65,128,624	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## Non-Consolidated

## Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
		%	Change from March 31, 2007	%	Change from September 30, 2006	%		%		%
Loans to Bankrupt Obligors	28,526	0.04	928	0.00	(16,965)	(0.02)	27,597	0.04	45,491	0.06
Non-Accrual Delinquent Loans	661,155	0.99	33,904	0.06	296,547	0.44	627,251	0.93	364,608	0.55
Loans Past Due for 3 Months or More	6,776	0.01	(3,803)	(0.00)	(4,818)	(0.00)	10,580	0.01	11,595	0.01
Restructured Loans	501,844	0.75	(13,428)	(0.01)	(12,026)	(0.02)	515,273	0.77	513,870	0.77
Total	1,198,302	1.81	17,600	0.04	262,737	0.39	1,180,702	1.76	935,565	1.41
Total Loans	66,164,338	100.00	(714,651)		173,110		66,878,989	100.00	65,991,228	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	464,186	(21,442)	(91,039)	485,628	555,225
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## Mizuho Bank

Loans to Bankrupt Obligors	24,005	0.07	2,484	0.00	(14,942)	(0.04)	21,520	0.06	38,947	0.11
Non-Accrual Delinquent Loans	426,234	1.27	124,059	0.38	151,306	0.46	302,174	0.88	274,928	0.80
Loans Past Due for 3 Months or More	5,848	0.01	(4,082)	(0.01)	(4,442)	(0.01)	9,930	0.02	10,290	0.03
Restructured Loans	226,614	0.67	(7,763)	(0.01)	23,658	0.08	234,378	0.68	202,956	0.59
Total	682,702	2.03	114,698	0.36	155,580	0.49	568,004	1.66	527,122	1.54
Total Loans	33,519,576	100.00	(545,483)		(660,107)		34,065,059	100.00	34,179,684	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	169,821	10,388	(63,138)	159,432	232,959
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## Mizuho Corporate Bank

Loans to Bankrupt Obligors	3,120	0.01	(520)	(0.00)	(784)	(0.00)	3,640	0.01	3,904	0.01
Non-Accrual Delinquent Loans	218,776	0.75	(55,259)	(0.20)	145,054	0.48	274,035	0.95	73,721	0.26
Loans Past Due for 3 Months or More	-	-	(59)	(0.00)	-	-	59	0.00	-	-
Restructured Loans	234,725	0.80	15,266	0.04	(10,562)	(0.06)	219,458	0.76	245,288	0.87
Total	456,622	1.56	(40,573)	(0.16)	133,707	0.42	497,195	1.73	322,914	1.14
Total Loans	29,095,862	100.00	361,005		996,373		28,734,856	100.00	28,099,488	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	261,231	(25,858)	(15,347)	287,089	276,579
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## Mizuho Trust &amp; Banking

(Banking Account)

Loans to Bankrupt Obligors	1,400	0.03	(1,035)	(0.02)	(1,239)	(0.03)	2,435	0.06	2,639	0.07
Non-Accrual Delinquent Loans	8,830	0.25	(34,502)	(0.82)	(308)	0.00	43,332	1.07	9,139	0.25
Loans Past Due for 3 Months or More	928	0.02	460	0.01	(253)	(0.00)	468	0.01	1,181	0.03
Restructured Loans	40,503	1.15	(20,932)	(0.36)	(25,086)	(0.64)	61,436	1.52	65,590	1.79
Total	51,663	1.47	(56,009)	(1.19)	(26,886)	(0.67)	107,672	2.67	78,550	2.15
Total Loans	3,502,837	100.00	(523,365)		(143,323)		4,026,203	100.00	3,646,161	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	33,133	(5,972)	(12,553)	39,106	45,687
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	7,314	15.87	(394)	1.29	494	5.53	7,708	14.58	6,819	10.34
Loans Past Due for 3 Months or More	-	-	(121)	(0.22)	(123)	(0.18)	121	0.22	123	0.18
Restructured Loans	-	-	-	-	(35)	(0.05)	-	-	35	0.05
Total	7,314	15.87	(515)	1.06	335	5.28	7,829	14.80	6,978	10.59
Total Loans	46,061	100.00	(6,808)		(19,832)		52,869	100.00	65,894	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.



**2. Status of Reserves for Possible Losses on Loans****Consolidated**

(Millions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Reserves for Possible Losses on Loans	782,653	(73,660)	39,875	856,314	742,778
General Reserve for Possible Losses on Loans	447,196	(53,666)	(118,086)	500,863	565,282
Specific Reserve for Possible Losses on Loans	335,304	(17,012)	160,471	352,317	174,833
Reserve for Possible Losses on Loans to Restructuring Countries	152	(2,980)	(2,510)	3,133	2,662

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	532,965	(3,950)	(101,000)	536,916	633,965
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**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Reserves for Possible Losses on Loans	676,945	(64,187)	29,457	741,133	647,488
General Reserve for Possible Losses on Loans	395,009	(51,345)	(130,712)	446,354	525,721
Specific Reserve for Possible Losses on Loans	281,783	(9,861)	162,679	291,645	119,104
Reserve for Possible Losses on Loans to Restructuring Countries	152	(2,980)	(2,510)	3,133	2,662

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	497,041	(6,094)	(70,725)	503,136	567,766
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**Mizuho Bank**

Reserves for Possible Losses on Loans	368,256	27,428	69,168	340,828	299,087
General Reserve for Possible Losses on Loans	238,080	(10,044)	15,493	248,124	222,586
Specific Reserve for Possible Losses on Loans	130,176	37,524	53,724	92,652	76,451
Reserve for Possible Losses on Loans to Restructuring Countries	-	(51)	(49)	51	49

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	189,028	15,337	(51,925)	173,690	240,953
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**Mizuho Corporate Bank**

Reserves for Possible Losses on Loans	284,208	(69,139)	(31,984)	353,347	316,192
General Reserve for Possible Losses on Loans	135,393	(40,349)	(138,494)	175,743	273,888
Specific Reserve for Possible Losses on Loans	148,661	(26,042)	108,693	174,703	39,968
Reserve for Possible Losses on Loans to Restructuring Countries	152	(2,747)	(2,184)	2,900	2,336

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	274,560	(15,459)	(4,726)	290,019	279,287
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**Mizuho Trust & Banking**

Reserves for Possible Losses on Loans	24,481	(22,476)	(7,726)	46,957	32,207
General Reserve for Possible Losses on Loans	21,535	(951)	(7,711)	22,486	29,246
Specific Reserve for Possible Losses on Loans	2,946	(21,343)	261	24,289	2,684
Reserve for Possible Losses on Loans to Restructuring Countries	0	(181)	(276)	181	276

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	33,452	(5,972)	(14,073)	39,425	47,526
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**3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**

## Consolidated

(%)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Mizuho Financial Group	65.81	(6.00)	(12.31)	71.81	78.12

\* Above figures are presented net of partial direct write-offs.

## Non-Consolidated

(%)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Total	56.83	(6.35)	(12.88)	63.18	69.72
Mizuho Bank	53.94	(6.06)	(2.79)	60.00	56.73
Mizuho Corporate Bank	62.24	(8.82)	(35.67)	71.06	97.91
Mizuho Trust & Banking (Banking Account)	47.38	3.77	6.38	43.61	41.00

\* Above figures are presented net of partial direct write-offs.

**4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")****Consolidated**

(Millions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	146,523	7,476	11,077	139,046	135,445
Claims with Collection Risk	600,894	4,571	254,529	596,323	346,365
Claims for Special Attention	521,065	(7,555)	(5,920)	528,620	526,985
<b>Total</b>	<b>1,268,482</b>	<b>4,491</b>	<b>259,686</b>	<b>1,263,991</b>	<b>1,008,796</b>

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	520,810	(15,497)	(112,712)	536,308	633,523
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**Trust Account**

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	7,314	(394)	494	7,708	6,819
Claims for Special Attention	-	(121)	(159)	121	159
<b>Total</b>	<b>7,314</b>	<b>(515)</b>	<b>335</b>	<b>7,829</b>	<b>6,978</b>

**Consolidated + Trust Account**

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	146,523	7,476	11,077	139,046	135,445
Claims with Collection Risk	608,209	4,176	255,024	604,032	353,184
Claims for Special Attention	521,065	(7,676)	(6,079)	528,741	527,144
<b>Total</b>	<b>1,275,797</b>	<b>3,976</b>	<b>260,022</b>	<b>1,271,821</b>	<b>1,015,775</b>

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)		As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
			%	Change from March 31, 2007	%	Change from September 30, 2006	%		%		%
	Claims against Bankrupt and Substantially Bankrupt Obligors	161,058	0.21	38,767	0.05	46,236	0.06	122,290	0.16	114,822	0.15
	Claims with Collection Risk	598,978	0.79	533	0.00	253,232	0.33	598,444	0.79	345,745	0.46
	Claims for Special Attention	508,751	0.67	(17,276)	(0.01)	(16,972)	(0.02)	526,028	0.69	525,724	0.70
	Sub-total	1,268,787	1.69	22,024	0.04	282,495	0.36	1,246,763	1.65	986,291	1.32
	Normal Claims	73,690,636	98.30	(622,377)	(0.04)	251,789	(0.36)	74,313,014	98.34	73,438,847	98.67
	Total	74,959,424	100.00	(600,353)		534,285		75,559,777	100.00	74,425,138	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	485,422	(17,409)	(82,180)	502,831	567,603
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## Mizuho Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	113,838	0.31	43,472	0.12	23,706	0.07	70,366	0.18	90,132	0.24
	Claims with Collection Risk	363,389	0.99	87,907	0.25	130,283	0.37	275,482	0.73	233,106	0.62
	Claims for Special Attention	232,462	0.63	(11,845)	(0.01)	19,216	0.06	244,308	0.65	213,246	0.57
	Sub-total	709,691	1.94	119,533	0.36	173,206	0.50	590,158	1.57	536,485	1.43
	Normal Claims	35,845,458	98.05	(992,949)	(0.36)	(990,849)	(0.50)	36,838,407	98.42	36,836,307	98.56
	Total	36,555,150	100.00	(873,415)		(817,642)		37,428,566	100.00	37,372,792	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	189,022	15,471	(51,930)	173,551	240,953
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## Mizuho Corporate Bank

	Claims against Bankrupt and Substantially Bankrupt Obligors	17,269	0.04	(4,097)	(0.01)	(2,571)	(0.01)	21,367	0.06	19,840	0.05
	Claims with Collection Risk	219,395	0.63	(52,376)	(0.16)	142,820	0.40	271,772	0.80	76,575	0.23
	Claims for Special Attention	234,725	0.67	15,206	0.02	(10,562)	(0.06)	219,518	0.64	245,288	0.73
	Sub-total	471,390	1.35	(41,267)	(0.15)	129,686	0.32	512,658	1.51	341,703	1.02
	Normal Claims	34,268,706	98.64	855,959	0.15	1,394,230	(0.32)	33,412,746	98.48	32,874,475	98.97
	Total	34,740,096	100.00	814,691		1,523,916		33,925,404	100.00	33,216,179	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	263,084	(26,907)	(16,176)	289,992	279,261
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Mizuho Trust & Banking  
(Banking Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	29,950	0.82	(606)	0.09	25,100	0.69	30,556	0.73	4,849	0.12
	Claims with Collection Risk	8,878	0.24	(34,602)	(0.80)	(20,365)	(0.53)	43,481	1.04	29,244	0.77
	Claims for Special Attention	41,562	1.14	(20,516)	(0.34)	(25,467)	(0.62)	62,079	1.49	67,030	1.77
	Sub-total	80,391	2.22	(55,725)	(1.05)	(20,732)	(0.46)	136,117	3.27	101,124	2.68
	Normal Claims	3,537,724	97.77	(479,095)	1.05	(131,423)	0.46	4,016,819	96.72	3,669,147	97.31
	Total	3,618,115	100.00	(534,821)		(152,156)		4,152,937	100.00	3,770,271	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	33,314	(5,973)	(14,073)	39,287	47,388
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## (Trust Account)

	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
	Claims with Collection Risk	7,314	15.87	(394)	1.29	494	5.53	7,708	14.58	6,819	10.34
	Claims for Special Attention	-	-	(121)	(0.22)	(159)	(0.24)	121	0.22	159	0.24
	Sub-total	7,314	15.87	(515)	1.06	335	5.28	7,829	14.80	6,978	10.59
	Normal Claims	38,747	84.12	(6,292)	(1.06)	(20,168)	(5.28)	45,039	85.19	58,915	89.40
	Total	46,061	100.00	(6,808)		(19,832)		52,869	100.00	65,894	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

\* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥959 million, ¥1,300 million and ¥1,807 million for September 31, 2007, March 31, 2007 and September 30, 2006, respectively) are not included in the above figures for Trust Account.

**5. Coverage on Disclosed Claims under the FRL**

## Non-Consolidated

**(1) Disclosed Claims under the FRL and Coverage Amount**

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Claims against Bankrupt and Substantially Bankrupt Obligors	161.0	38.7	46.2	122.2	114.8
<i>Collateral, Guarantees, and equivalent</i>	141.3	39.1	35.1	102.2	106.2
<i>Reserve for Possible Losses</i>	19.6	(0.3)	11.0	20.0	8.6
Claims with Collection Risk	591.6	0.9	252.7	590.7	338.9
<i>Collateral, Guarantees, and equivalent</i>	235.3	49.4	59.9	185.8	175.3
<i>Reserve for Possible Losses</i>	272.1	(9.8)	150.3	281.9	121.7
Claims for Special Attention	508.7	(17.1)	(16.8)	525.9	525.5
<i>Collateral, Guarantees, and equivalent</i>	108.7	(75.4)	(70.4)	184.2	179.2
<i>Reserve for Possible Losses</i>	131.6	20.1	6.7	111.4	124.9
<b>Total</b>	1,261.4	22.5	282.1	1,238.9	979.3
<i>Collateral, Guarantees, and equivalent</i>	485.4	13.1	24.6	472.3	460.7
<i>Reserve for Possible Losses</i>	423.4	9.9	168.1	413.4	255.3

**Mizuho Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	113.8	43.4	23.7	70.3	90.1
<i>Collateral, Guarantees, and equivalent</i>	109.8	42.5	23.4	67.3	86.4
<i>Reserve for Possible Losses</i>	3.9	0.9	0.2	3.0	3.7
Claims with Collection Risk	363.3	87.9	130.2	275.4	233.1
<i>Collateral, Guarantees, and equivalent</i>	193.6	43.2	59.5	150.3	134.0
<i>Reserve for Possible Losses</i>	126.0	36.6	53.4	89.4	72.5
Claims for Special Attention	232.4	(11.8)	19.2	244.3	213.2
<i>Collateral, Guarantees, and equivalent</i>	71.8	(9.2)	3.2	81.1	68.6
<i>Reserve for Possible Losses</i>	40.2	(1.8)	(0.2)	42.1	40.5
<b>Total</b>	709.6	119.5	173.2	590.1	536.4
<i>Collateral, Guarantees, and equivalent</i>	375.3	76.5	86.1	298.7	289.1
<i>Reserve for Possible Losses</i>	170.3	35.7	53.5	134.5	116.8

**Mizuho Corporate Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	17.2	(4.0)	(2.5)	21.3	19.8
<i>Collateral, Guarantees, and equivalent</i>	13.0	(3.0)	(2.3)	16.0	15.3
<i>Reserve for Possible Losses</i>	4.1	(1.0)	(0.2)	5.2	4.4
Claims with Collection Risk	219.3	(52.3)	142.8	271.7	76.5
<i>Collateral, Guarantees, and equivalent</i>	36.6	9.8	10.1	26.7	26.5
<i>Reserve for Possible Losses</i>	143.4	(25.1)	107.9	168.6	35.5
Claims for Special Attention	234.7	15.2	(10.5)	219.5	245.2
<i>Collateral, Guarantees, and equivalent</i>	28.2	(41.9)	(47.4)	70.1	75.6
<i>Reserve for Possible Losses</i>	78.6	20.7	8.8	57.9	69.8
<b>Total</b>	471.3	(41.2)	129.6	512.6	341.7
<i>Collateral, Guarantees, and equivalent</i>	78.0	(35.0)	(39.5)	113.0	117.5
<i>Reserve for Possible Losses</i>	226.3	(5.4)	116.5	231.8	109.7

**Mizuho Trust & Banking****(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	29.9	(0.6)	25.1	30.5	4.8
<i>Collateral, Guarantees, and equivalent</i>	18.4	(0.3)	14.0	18.7	4.4
<i>Reserve for Possible Losses</i>	11.5	(0.2)	11.0	11.7	0.4
Claims with Collection Risk	8.8	(34.6)	(20.3)	43.4	29.2
<i>Collateral, Guarantees, and equivalent</i>	5.0	(3.7)	(9.6)	8.7	14.7
<i>Reserve for Possible Losses</i>	2.5	(21.3)	(11.1)	23.8	13.6
Claims for Special Attention	41.5	(20.5)	(25.4)	62.0	67.0
<i>Collateral, Guarantees, and equivalent</i>	8.6	(24.2)	(26.2)	32.9	34.9
<i>Reserve for Possible Losses</i>	12.6	1.2	(1.9)	11.4	14.6
<b>Total</b>	80.3	(55.7)	(20.7)	136.1	101.1
<i>Collateral, Guarantees, and equivalent</i>	32.1	(28.3)	(21.8)	60.5	54.0
<i>Reserve for Possible Losses</i>	26.7	(20.3)	(1.9)	47.0	28.7

**(Reference) Trust Account**

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	7.3	(0.3)	0.4	7.7	6.8
<i>Collateral, Guarantees, and equivalent</i>	7.3	(0.3)	0.4	7.7	6.8
Claims for Special Attention	-	(0.1)	(0.1)	0.1	0.1
<i>Collateral, Guarantees, and equivalent</i>	-	(0.1)	(0.1)	0.1	0.1
<b>Total</b>	7.3	(0.5)	0.3	7.8	6.9
<i>Collateral, Guarantees, and equivalent</i>	7.3	(0.5)	0.3	7.8	6.9

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## (2) Coverage Ratio

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2007		Change from March 31, 2007	Change from September 30, 2006	As of March 31, 2007	As of September 30, 2006
Coverage Amount	908.9	23.1	192.8	885.8	716.1	
Reserves for Possible Losses on Loans	423.4	9.9	168.1	413.4	255.3	
Collateral, Guarantees, and equivalent	485.4	13.1	24.6	472.3	460.7	
						(%)
Coverage Ratio	72.0	0.5	(1.0)	71.4	73.1	
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	85.7	6.5	(1.8)	79.1	87.6	
Claims for Special Attention	47.2	(8.9)	(10.6)	56.2	57.8	
Claims against Special Attention Obligors	49.2	(8.6)	(10.5)	57.8	59.8	
						(%)
Reserve Ratio against Non-collateralized Claims						
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	76.3	6.7	1.9	69.6	74.4	
Claims for Special Attention	32.9	0.2	(3.1)	32.6	36.0	
Claims against Special Attention Obligors	32.0	(0.2)	(4.0)	32.2	36.0	
						(%)
(Reference) Reserve Ratio						
Claims against Special Attention Obligors	23.94	3.89	1.25	20.05	22.69	
Claims against Watch Obligors excluding Special Attention Obligors	5.26	(2.13)	(5.27)	7.39	10.54	
Claims against Normal Obligors	0.10	(0.01)	(0.01)	0.11	0.11	

## Mizuho Bank

(Billions of yen)

Coverage Amount	545.6	112.3	139.7	433.3	405.9	
Reserves for Possible Losses on Loans	170.3	35.7	53.5	134.5	116.8	
Collateral, Guarantees, and equivalent	375.3	76.5	86.1	298.7	289.1	
						(%)
Coverage Ratio	76.8	3.4	1.2	73.4	75.6	
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	87.9	0.9	(0.6)	87.0	88.6	
Claims for Special Attention	48.2	(2.2)	(2.9)	50.4	51.1	
Claims against Special Attention Obligors	49.4	(1.5)	(3.3)	51.0	52.7	
						(%)
Reserve Ratio against Non-collateralized Claims						
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	74.2	2.8	0.9	71.4	73.2	
Claims for Special Attention	25.0	(0.7)	(2.9)	25.8	28.0	
Claims against Special Attention Obligors	25.5	(0.5)	(3.1)	26.0	28.6	
						(%)
(Reference) Reserve Ratio						
Claims against Special Attention Obligors	17.34	0.07	(1.65)	17.26	18.99	
Claims against Watch Obligors excluding Special Attention Obligors	5.63	(0.57)	(1.39)	6.21	7.03	
Claims against Normal Obligors	0.15	(0.01)	0.00	0.17	0.15	

## Mizuho Corporate Bank

(Billions of yen)

Coverage Amount	304.3	(40.5)	77.0	344.8	227.3	
Reserves for Possible Losses on Loans	226.3	(5.4)	116.5	231.8	109.7	
Collateral, Guarantees, and equivalent	78.0	(35.0)	(39.5)	113.0	117.5	
						(%)
Coverage Ratio	64.5	(2.7)	(1.9)	67.2	66.5	
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	82.1	10.2	1.1	71.9	81.0	
Claims for Special Attention	45.5	(12.7)	(13.7)	58.3	59.3	
Claims against Special Attention Obligors	48.4	(13.5)	(13.6)	61.9	62.1	
						(%)
Reserve Ratio against Non-collateralized Claims						
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0	
Claims with Collection Risk	78.5	9.6	7.5	68.8	70.9	
Claims for Special Attention	38.1	(0.6)	(3.0)	38.7	41.1	
Claims against Special Attention Obligors	38.0	(0.1)	(2.5)	38.1	40.6	
						(%)
(Reference) Reserve Ratio						
Claims against Special Attention Obligors	31.69	8.20	5.74	23.49	25.95	
Claims against Watch Obligors excluding Special Attention Obligors	4.39	(6.80)	(13.54)	11.20	17.93	
Claims against Normal Obligors	0.05	(0.00)	(0.00)	0.05	0.06	

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Coverage Amount	58.8	(48.6)	(23.8)	107.5	82.7
Reserves for Possible Losses on Loans	26.7	(20.3)	(1.9)	47.0	28.7
Collateral, Guarantees, and equivalent	32.1	(28.3)	(21.8)	60.5	54.0
					(%)
Coverage Ratio	73.2	(5.7)	(8.5)	79.0	81.8
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	85.4	10.3	(11.6)	75.1	97.1
Claims for Special Attention	51.3	(20.0)	(22.4)	71.4	73.8
<i>Claims against Special Attention Obligors</i>	52.2	(20.4)	(22.7)	72.6	74.9
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	66.4	(2.3)	(27.8)	68.8	94.2
Claims for Special Attention	38.5	(0.6)	(6.9)	39.1	45.4
<i>Claims against Special Attention Obligors</i>	38.7	(1.5)	(7.8)	40.2	46.5
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	30.20	11.76	8.38	18.43	21.82
Claims against Watch Obligors excluding Special Attention Obligors	4.16	(0.43)	0.95	4.60	3.21
Claims against Normal Obligors	0.08	(0.00)	(0.13)	0.09	0.21

## 6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.																					
Obligor	Non-Categorization	Category II	Category III	Category IV (Non-Collateralized)	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans																					
Bankrupt and Substantially Bankrupt Obligors 161.0	161.0 Collateral, Guarantees, etc. : 141.3 Reserves for Possible Losses : 19.6		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligors 161.0 Coverage Ratio 100%	Loans to Bankrupt Obligors 28.5																					
Intensive Control Obligors 591.6	507.4 Collateral, Guarantees, etc. : 235.3 Reserves for Possible Losses : 272.1		84.2 Reserve Ratio 76.3%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 591.6 Coverage Ratio 85.7%	Non-Accrual Delinquent Loans 653.8																					
Watch Obligors						70.4 (Note 2)																					
<table border="1"> <tr> <td>Claims for Special Attention 508.7</td> <td>Reserve Ratio against Uncovered Portion 32.9%</td> <td></td> <td></td> <td></td> <td>Claims for Special Attention (Note 1) 508.7 Coverage Ratio 47.2%</td> <td>Loans Past Due for 3 Months or More 6.7</td> </tr> <tr> <td>Special Attention Obligors</td> <td>Collateral, Guarantees, etc. : 108.7 Reserves for Possible Losses: 131.6</td> <td></td> <td></td> <td></td> <td></td> <td>Restructured Loans 501.8</td> </tr> <tr> <td>Other Watch Obligors</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Claims for Special Attention 508.7	Reserve Ratio against Uncovered Portion 32.9%				Claims for Special Attention (Note 1) 508.7 Coverage Ratio 47.2%	Loans Past Due for 3 Months or More 6.7	Special Attention Obligors	Collateral, Guarantees, etc. : 108.7 Reserves for Possible Losses: 131.6					Restructured Loans 501.8	Other Watch Obligors												
Claims for Special Attention 508.7	Reserve Ratio against Uncovered Portion 32.9%				Claims for Special Attention (Note 1) 508.7 Coverage Ratio 47.2%	Loans Past Due for 3 Months or More 6.7																					
Special Attention Obligors	Collateral, Guarantees, etc. : 108.7 Reserves for Possible Losses: 131.6					Restructured Loans 501.8																					
Other Watch Obligors																											
Normal Obligors																											
					Total Coverage Ratio 72.0%																						
					Claims against Special Attention Obligors -Coverage Ratio: 49.2% -Reserve Ratio for Uncovered Portion: 32.0% -Reserve Ratio against Entire Claim: 23.9%																						
					Reserve Ratio against Total Claims • Other Watch Obligors 5.26% • Normal Obligors 0.10%																						
Total 74,913.3					Total 1,261.4	Total 1,190.9																					

Note 1 Claims for Special Attention is denoted on an individual loans basis.  
Claims against Special Attention Obligors includes all claims, not limited to Claims for Special Attention.

Note 2 The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.



## 7. Results of Removal of NPLs from the Balance Sheet

### Non-Consolidated

#### 1. Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

##### Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2004		Fiscal 2005		Fiscal 2006		Fiscal 2007				
	As of September 30, 2004	As of March 31, 2005	As of September 30, 2005	As of March 31, 2006	As of September 30, 2006	As of March 31, 2007	As of September 30, 2007				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from March 31, 2007
Claims against Bankrupt and Substantially Bankrupt Obligors	2,282.5	169.3	111.1	60.6	47.5	42.1	26.2	12.6	1.5	40.3	(1.7)
Claims with Collection Risk	6,589.4	171.7	104.4	78.1	63.7	54.7	26.8	18.0	0.7	45.6	(9.0)
Amount Categorized as above up to First Half of Fiscal 2004 <i>of which the amount which was in the process of being removed from the balance sheet</i>	8,871.9	341.1	215.5	138.8	111.3	96.9	53.0	30.6	2.3	86.0	(10.8)
	973.5	144.6	92.3	43.8	35.8	31.7	17.4	6.8	1.5	25.8	(5.9)
Claims against Bankrupt and Substantially Bankrupt Obligors		40.1	22.8	38.2	33.0	8.3	3.4	2.1	0.0	5.6	(2.6)
Claims with Collection Risk		634.0	476.8	76.6	60.2	37.4	28.9	0.8	-	29.7	(7.6)
Amount Newly Categorized as above during the Second Half of Fiscal 2004 <i>of which the amount which was in the process of being removed from the balance sheet</i>		674.1	499.7	114.8	93.3	45.8	32.4	2.9	0.0	35.4	(10.3)
		24.1	22.6	13.9	31.2	6.9	3.4	2.1	0.0	5.6	(1.2)
Claims against Bankrupt and Substantially Bankrupt Obligors			27.5	15.8	7.8	5.9	4.4	1.2	0.0	5.6	(0.2)
Claims with Collection Risk			121.4	65.8	42.7	22.2	11.0	2.7	1.0	14.7	(7.4)
Amount Newly Categorized as above during the First Half of Fiscal 2005 <i>of which the amount which was in the process of being removed from the balance sheet</i>			148.9	81.6	50.6	28.1	15.5	3.9	1.0	20.4	(7.6)
			23.0	12.1	7.0	5.4	3.9	1.2	0.0	5.1	(0.2)
Claims against Bankrupt and Substantially Bankrupt Obligors				16.2	9.7	8.3	3.7	1.1	0.0	4.9	(3.3)
Claims with Collection Risk				134.5	72.7	48.1	30.9	6.0	1.1	38.0	(10.0)
Amount Newly Categorized as above during the Second Half of Fiscal 2005 <i>of which the amount which was in the process of being removed from the balance sheet</i>				150.8	82.4	56.4	34.6	7.1	1.1	43.0	(13.4)
				14.4	8.5	5.4	3.7	-	0.0	3.7	(1.6)
Claims against Bankrupt and Substantially Bankrupt Obligors					16.6	38.3	6.2	-	27.7	34.0	(4.3)
Claims with Collection Risk					106.1	49.6	22.2	2.2	6.4	30.9	(18.7)
Amount Newly Categorized as above during the First Half of Fiscal 2006 <i>of which the amount which was in the process of being removed from the balance sheet</i>					122.8	88.0	28.4	2.2	34.2	64.9	(23.0)
					12.2	10.2	5.9	-	0.1	6.0	(4.1)
Claims against Bankrupt and Substantially Bankrupt Obligors						19.1	12.1	-	0.3	12.4	(6.7)
Claims with Collection Risk						386.1	58.5	2.9	3.8	65.3	(320.7)
Amount Newly Categorized as above during the Second Half of Fiscal 2006 <i>of which the amount which was in the process of being removed from the balance sheet</i>						405.3	70.7	2.9	4.1	77.8	(327.5)
						17.9	12.1	-	0.3	12.4	(5.4)
Claims against Bankrupt and Substantially Bankrupt Obligors							57.5	0.1	0.2	57.9	57.9
Claims with Collection Risk							184.7	186.6	2.9	374.3	374.3
Amount Newly Categorized as above during the First Half of Fiscal 2007 <i>of which the amount which was in the process of being removed from the balance sheet</i>							242.3	186.7	3.1	432.2	432.2
							26.2	-	0.2	26.4	26.4
Claims against Bankrupt and Substantially Bankrupt Obligors		209.5	161.4	130.8	114.8	122.2	113.8	17.2	29.9	161.0	38.7
Claims with Collection Risk		805.8	702.7	355.2	345.7	598.4	363.3	219.3	16.1	598.9	0.5
<b>Total</b> <i>of which the amount which was in the process of being removed from the balance sheet</i>		1,015.3	864.2	486.1	460.5	720.7	477.2	236.6	46.1	760.0	39.2
		168.7	138.0	84.4	94.9	77.7	72.9	10.1	2.3	85.4	7.7

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

\*  denotes newly categorized amounts.

#### 2. Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

##### Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

	(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of September 30, 2007	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to First Half of Fiscal 2004	8,871.9	86.0	8,785.8	99.0	99.3	
Second Half of Fiscal 2004	674.1	35.4	638.7	94.7	95.5	
First Half of Fiscal 2005	148.9	20.4	128.4	86.2	89.7	
Second Half of Fiscal 2005	150.8	43.0	107.8	71.4	73.9	
First Half of Fiscal 2006	122.8	64.9	57.8	47.0	52.0	
Second Half of Fiscal 2006	405.3	77.8	327.5	80.8	83.8	
First Half of Fiscal 2007	432.2	432.2				
<b>Total</b>	10,806.2	760.0	10,046.2			

\* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

## 3. Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the First Half of Fiscal 2007

## Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Newly Categorized						Amount Removed from B/S in the First Half of Fiscal 2007
	Fiscal 2004		Fiscal 2005		Fiscal 2006		
	Up to First Half	Second Half	First Half	Second Half	First Half	Second Half	
Liquidation	(28.3)	(0.9)	(0.0)	(0.2)	(0.4)	(0.0)	(30.0)
Restructuring	(6.0)	(4.6)	-	-	(0.3)	(0.0)	(11.0)
Improvement in Business Performance due to Restructuring	(1.0)	-	-	(0.0)	(0.0)	(0.0)	(1.0)
Loan Sales	(8.1)	(4.8)	(2.6)	(7.6)	(2.5)	(0.4)	(26.2)
Direct Write-off	44.5	7.4	2.4	4.6	(1.7)	(10.8)	46.5
Other	(11.9)	(7.3)	(7.5)	(10.1)	(17.9)	(316.0)	(371.0)
Debt recovery	(8.9)	(5.9)	(5.9)	(8.3)	(9.6)	(29.1)	(67.9)
Improvement in Business Performance	(2.9)	(1.3)	(1.6)	(1.8)	(8.2)	(286.9)	(303.0)
Total	(10.8)	(10.3)	(7.6)	(13.4)	(23.0)	(327.5)	(392.9)

## Mizuho Bank

Liquidation	(7.7)	(0.9)	(0.0)	(0.2)	(0.4)	(0.0)	(9.5)
Restructuring	-	(4.6)	-	-	(0.3)	(0.0)	(5.0)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(8.1)	(4.8)	(2.6)	(7.6)	(0.7)	(0.4)	(24.3)
Direct Write-off	13.0	7.5	2.2	4.8	(2.2)	(10.8)	14.6
Other	(4.6)	(6.8)	(3.5)	(9.4)	(15.9)	(46.2)	(86.6)
Debt recovery	(2.3)	(5.4)	(1.8)	(7.8)	(8.7)	(26.0)	(52.3)
Improvement in Business Performance	(2.2)	(1.3)	(1.6)	(1.6)	(7.2)	(20.1)	(34.2)
Total	(7.5)	(9.7)	(3.9)	(12.4)	(19.6)	(57.6)	(110.9)

## Mizuho Corporate Bank

Liquidation	(20.5)	-	-	-	-	-	(20.5)
Restructuring	(0.7)	-	-	-	-	-	(0.7)
Improvement in Business Performance due to Restructuring	(1.0)	-	-	-	-	-	(1.0)
Loan Sales	-	-	-	-	(1.6)	-	(1.6)
Direct Write-off	26.2	(0.0)	0.2	-	0.4	(0.0)	26.9
Other	(7.1)	(0.5)	(3.9)	(0.4)	0.0	(234.1)	(246.1)
Debt recovery	(6.5)	(0.4)	(3.9)	(0.4)	0.0	(2.8)	(14.1)
Improvement in Business Performance	(0.6)	(0.0)	-	-	(0.0)	(231.3)	(232.0)
Total	(3.1)	(0.5)	(3.6)	(0.4)	(1.1)	(234.2)	(243.2)

## Mizuho Trust &amp; Banking (Banking Account + Trust Account)

Liquidation	-	-	-	-	-	-	-
Restructuring	(5.2)	-	-	-	-	-	(5.2)
Improvement in Business Performance due to Restructuring	(0.0)	-	-	(0.0)	(0.0)	(0.0)	(0.0)
Loan Sales	-	-	-	-	(0.2)	-	(0.2)
Direct Write-off	5.2	(0.0)	-	(0.2)	(0.0)	-	4.9
Other	(0.1)	(0.0)	(0.0)	(0.2)	(2.0)	(35.6)	(38.1)
Debt recovery	(0.0)	(0.0)	(0.0)	(0.0)	(1.0)	(0.2)	(1.5)
Improvement in Business Performance	(0.0)	(0.0)	(0.0)	(0.2)	(0.9)	(35.4)	(36.6)
Total	(0.1)	(0.1)	(0.0)	(0.5)	(2.2)	(35.6)	(38.7)

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

## Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S since Second Half of Fiscal 2000
	Up to Second Half of Fiscal 2004*	In First Half of Fiscal 2005	In Second Half of Fiscal 2005	In First Half of Fiscal 2006	In Second Half of Fiscal 2006	In First Half of Fiscal 2007	
Liquidation	(1,300.1)	(28.5)	(40.7)	(6.3)	(6.9)	(30.0)	(1,412.7)
Restructuring	(1,600.0)	(12.5)	(55.8)	(104.7)	(55.5)	(11.0)	(1,839.9)
Improvement in Business Performance due to Restructuring	(175.2)	(1.0)	(3.1)	(0.0)	(1.0)	(1.0)	(181.6)
Loan Sales	(3,922.4)	(153.2)	(47.6)	(34.4)	(38.0)	(26.2)	(4,222.0)
Direct Write-off	2,792.5	99.2	45.8	155.4	81.0	46.5	3,220.6
Other	(4,325.4)	(203.8)	(427.3)	(158.2)	(124.5)	(371.0)	(5,610.4)
Debt recovery	-	(148.5)	(217.0)	(113.8)	(67.7)	(67.9)	-
Improvement in Business Performance	-	(55.2)	(210.2)	(44.3)	(56.8)	(303.0)	-
Total	(8,530.8)	(300.0)	(528.9)	(148.4)	(145.1)	(392.9)	(10,046.2)

\* From the Second Half of Fiscal 2000 to the Second Half of Fiscal 2004.

## 8. Status of Loans by Industry

### (1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2007		Change from September 30, 2006		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	59,270.4	1,157.1	(1,692.6)	16.8	(354.1)	263.0	60,963.0	1,140.2	59,624.6	894.1
Manufacturing	7,273.6	102.5	192.4	22.3	28.0	25.3	7,081.1	80.2	7,245.6	77.1
Agriculture	35.3	0.0	(1.7)	0.0	(3.2)	(0.2)	37.1	0.0	38.5	0.3
Forestry	0.9	-	(0.0)	(0.0)	(0.1)	(0.0)	1.0	0.0	1.1	0.0
Fishery	2.3	0.1	(0.0)	(0.0)	(0.7)	0.1	2.4	0.1	3.0	0.0
Mining	131.4	0.1	(7.4)	0.1	(1.5)	0.1	138.9	0.0	133.0	-
Construction	1,348.6	45.7	(18.2)	(6.9)	(42.6)	2.1	1,366.8	52.6	1,391.2	43.5
Utilities	662.8	0.3	(72.4)	0.3	(235.9)	0.2	735.2	0.0	898.7	0.1
Communication	1,972.3	14.2	(107.6)	8.2	1,149.7	7.9	2,079.9	5.9	822.6	6.2
Transportation	2,598.1	136.4	(130.6)	(43.8)	(261.7)	(73.0)	2,728.8	180.3	2,859.9	209.4
Wholesale & Retail	5,694.5	211.6	(158.6)	23.3	(316.2)	42.4	5,853.2	188.2	6,010.8	169.1
Finance & Insurance	6,397.9	216.5	(356.3)	(55.9)	(547.5)	209.1	6,754.3	272.4	6,945.5	7.4
Real Estate	6,556.0	91.8	(155.8)	(22.0)	(149.4)	(33.0)	6,711.8	113.8	6,705.4	124.8
Service Industries	7,440.7	203.6	(283.1)	82.2	158.3	84.5	7,723.9	121.3	7,282.3	119.0
Local Governments	386.5	3.8	(6.8)	(0.0)	22.4	0.8	393.4	3.9	364.1	3.0
Governments	5,042.7	-	(662.2)	-	(474.0)	-	5,704.9	-	5,516.8	-
Other	13,725.9	129.8	76.3	8.9	320.6	(3.7)	13,649.5	120.8	13,405.3	133.5
Overseas Total (including Loans Booked Offshore)	9,221.4	41.1	1,062.9	0.7	1,954.3	(0.2)	8,158.5	40.4	7,267.1	41.4
Governments	247.1	0.0	(48.6)	(4.5)	(16.6)	(2.8)	295.7	4.6	263.8	2.9
Financial Institutions	2,695.8	15.3	849.7	8.9	1,214.4	8.8	1,846.0	6.4	1,481.4	6.5
Other	6,278.4	25.7	261.8	(3.6)	756.6	(6.2)	6,016.6	29.3	5,521.8	31.9
Total	68,491.9	1,198.3	(629.6)	17.6	1,600.1	262.7	69,121.5	1,180.7	66,891.7	935.5

\*Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of September 30, 2007: ¥1,130.0 billion (from MHBK ¥565.0 billion; from MHC B ¥565.0 billion)

As of March 31, 2007: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

As of September 30, 2006: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

\* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2007		Change from September 30, 2006		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
<b>Mizuho Bank</b>										
Domestic Total (excluding Loans Booked Offshore)	33,519.5	682.7	(545.4)	114.6	(660.1)	155.5	34,065.0	568.0	34,179.6	527.1
Manufacturing	3,132.5	81.4	49.0	17.4	46.3	23.7	3,083.4	64.0	3,086.2	57.6
Agriculture	34.3	0.0	(1.6)	0.0	(3.0)	(0.2)	36.0	0.0	37.4	0.3
Forestry	0.9	-	(0.0)	(0.0)	(0.1)	(0.0)	1.0	0.0	1.1	0.0
Fishery	1.9	0.1	(0.0)	(0.0)	(0.1)	0.1	2.0	0.1	2.0	0.0
Mining	8.5	0.1	(1.0)	0.1	(2.4)	0.1	9.5	-	10.9	-
Construction	714.5	31.7	(47.7)	(1.8)	(60.1)	4.7	762.3	33.6	774.7	27.0
Utilities	81.7	0.0	(1.2)	(0.0)	(3.1)	(0.0)	82.9	0.0	84.8	0.1
Communication	375.6	7.6	(18.2)	2.2	(12.4)	2.2	393.9	5.4	388.1	5.3
Transportation	970.7	34.3	11.2	(13.6)	34.5	(15.8)	959.5	48.0	936.2	50.2
Wholesale & Retail	4,036.1	125.5	(61.6)	24.5	(141.9)	44.1	4,097.8	100.9	4,178.1	81.3
Finance & Insurance	2,109.8	58.5	(62.6)	51.2	(222.4)	51.4	2,172.5	7.3	2,332.3	7.1
Real Estate	3,457.4	79.2	(109.3)	(15.3)	(129.5)	(16.9)	3,566.7	94.6	3,587.0	96.2
Service Industries	3,279.4	143.1	(287.1)	40.3	(229.9)	43.6	3,566.5	102.8	3,509.3	99.5
Local Governments	285.9	-	(6.4)	-	11.8	-	292.3	-	274.1	-
Governments	3,494.4	-	(22.6)	-	(199.3)	-	3,517.1	-	3,693.7	-
Other	11,535.1	120.4	14.0	9.5	251.8	18.3	11,521.0	110.8	11,283.2	102.0
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	33,519.5	682.7	(545.4)	114.6	(660.1)	155.5	34,065.0	568.0	34,179.6	527.1
<b>Mizuho Corporate Bank</b>										
Domestic Total (excluding Loans Booked Offshore)	19,888.9	415.4	(693.6)	(43.0)	(947.2)	132.4	20,582.6	458.4	20,836.1	282.9
Manufacturing	3,673.5	19.2	93.0	5.1	(76.7)	0.4	3,580.4	14.1	3,750.2	18.8
Agriculture	0.9	-	(0.0)	-	(0.1)	-	1.0	-	1.1	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	0.4	-	-	-	(0.5)	-	0.4	-	1.0	-
Mining	116.6	-	(6.3)	(0.0)	1.2	-	123.0	0.0	115.4	-
Construction	489.4	13.8	8.8	(3.9)	(9.6)	(1.8)	480.5	17.7	499.1	15.6
Utilities	486.3	0.3	(70.1)	0.3	(224.1)	0.3	556.4	0.0	710.5	0.0
Communication	257.8	6.5	(43.0)	6.0	(147.9)	5.7	300.9	0.5	405.8	0.8
Transportation	1,442.7	99.7	(123.1)	12.1	(266.8)	(12.4)	1,565.9	87.5	1,709.6	112.1
Wholesale & Retail	1,436.7	84.5	(90.0)	(1.1)	(169.2)	(1.2)	1,526.8	85.7	1,605.9	85.8
Finance & Insurance	3,664.8	126.4	(405.1)	(103.9)	(402.1)	126.0	4,069.9	230.3	4,067.0	0.3
Real Estate	2,230.4	6.5	(61.8)	(4.6)	(17.9)	(11.2)	2,292.2	11.2	2,248.3	17.8
Service Industries	3,828.7	57.5	(52.8)	47.2	323.5	47.7	3,881.5	10.3	3,505.1	9.8
Local Governments	62.1	-	0.0	-	16.4	-	62.1	-	45.7	-
Governments	1,448.3	-	(39.5)	-	(74.7)	-	1,487.8	-	1,523.0	-
Other	749.6	0.5	96.5	(0.2)	101.8	(21.1)	653.1	0.7	647.7	21.7
Overseas Total (including Loans Booked Offshore)	9,206.8	41.1	1,054.6	2.4	1,943.5	1.2	8,152.2	38.7	7,263.3	39.9
Governments	245.5	0.0	(48.5)	(2.8)	(16.5)	(2.8)	294.0	2.9	262.0	2.9
Financial Institutions	2,695.8	15.3	849.7	8.9	1,214.4	8.8	1,846.0	6.4	1,481.4	6.5
Other	6,265.5	25.7	253.4	(3.6)	745.7	(4.7)	6,012.0	29.3	5,519.7	30.4
Total	29,095.8	456.6	361.0	(40.5)	996.3	133.7	28,734.8	497.1	28,099.4	322.9
<b>Mizuho Trust &amp; Banking (Banking Account + Trust Account)</b>										
Domestic Total (excluding Loans Booked Offshore)	5,861.8	58.9	(453.4)	(54.8)	1,253.1	(25.0)	6,315.3	113.8	4,608.7	83.9
Manufacturing	467.6	1.8	50.3	(0.2)	58.4	1.0	417.3	2.0	409.2	0.7
Agriculture	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining	6.2	-	(0.0)	-	(0.3)	-	6.3	-	6.6	-
Construction	144.6	0.1	20.6	(1.0)	27.1	(0.7)	123.9	1.2	117.4	0.8
Utilities	94.7	-	(1.0)	-	(8.6)	-	95.7	-	103.4	-
Communication	1,338.7	-	(46.3)	-	1,310.1	-	1,385.0	-	28.5	-
Transportation	184.5	2.3	(18.7)	(42.4)	(29.4)	(44.7)	203.3	44.7	214.0	47.1
Wholesale & Retail	221.6	1.4	(6.9)	0.0	(5.0)	(0.4)	228.5	1.4	226.6	1.9
Finance & Insurance	623.2	31.5	111.3	(3.2)	77.0	31.5	511.8	34.7	546.2	-
Real Estate	868.1	5.9	15.3	(2.0)	(1.9)	(4.7)	852.8	8.0	870.0	10.7
Service Industries	332.5	2.8	56.7	(5.4)	64.6	(6.8)	275.8	8.2	267.8	9.6
Local Governments	38.4	3.8	(0.5)	(0.0)	(5.8)	0.8	39.0	3.9	44.2	3.0
Governments	100.0	-	(600.0)	-	(200.0)	-	700.0	-	300.0	-
Other	1,441.1	8.8	(34.2)	(0.3)	(33.1)	(0.9)	1,475.4	9.2	1,474.3	9.7
Overseas Total (including Loans Booked Offshore)	14.5	-	8.2	(1.6)	10.7	(1.5)	6.3	1.6	3.8	1.5
Governments	1.5	-	(0.0)	(1.6)	(0.1)	-	1.6	1.6	1.7	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	12.9	-	8.3	-	10.8	(1.5)	4.6	-	2.1	1.5
Total	5,876.4	58.9	(445.1)	(56.5)	1,263.8	(26.5)	6,321.6	115.5	4,612.5	85.5

\* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

## (2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
	Disclosed Claims under the FRL	Coverage Ratio	Change from March 31, 2007		Change from September 30, 2006		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,224.2	71.7	21.2	(0.1)	284.9	(1.9)	1,203.0	71.9	939.3	73.7
Manufacturing	109.4	66.3	23.0	(5.8)	27.1	(8.1)	86.4	72.1	82.2	74.5
Agriculture	0.0	63.5	0.0	(36.4)	(0.2)	(28.9)	0.0	100.0	0.3	92.5
Forestry	-	-	(0.0)	(68.4)	(0.0)	(69.4)	0.0	68.4	0.0	69.4
Fishery	0.1	19.4	(0.0)	(0.0)	0.1	(54.5)	0.1	19.4	0.0	73.9
Mining	0.8	67.4	0.7	50.2	0.8	67.4	0.0	17.2	-	-
Construction	46.6	63.9	(7.9)	6.3	2.5	(8.5)	54.5	57.6	44.0	72.5
Utilities	0.3	24.4	0.3	(75.5)	0.2	(75.5)	0.0	100.0	0.1	100.0
Communication	15.8	66.7	9.4	0.1	9.2	(4.1)	6.4	66.6	6.6	70.9
Transportation	140.1	79.3	(41.3)	6.1	(69.5)	10.7	181.4	73.1	209.6	68.5
Wholesale & Retail	218.0	56.2	25.2	(0.2)	47.2	(4.9)	192.7	56.5	170.8	61.2
Finance & Insurance	216.8	57.7	(61.2)	(12.6)	208.8	(12.0)	278.0	70.4	7.9	69.8
Real Estate	92.2	87.1	(21.9)	1.3	(33.8)	0.9	114.1	85.8	126.0	86.2
Service Industries	208.8	77.7	84.7	14.2	89.0	14.4	124.0	63.5	119.7	63.3
Local Governments	31.5	100.0	0.0	-	5.9	-	31.4	100.0	25.5	100.0
Other	143.3	91.8	10.1	0.9	(2.6)	2.6	133.1	90.9	146.0	89.2
Overseas Total (including Loans Booked Offshore)	44.4	83.8	0.7	19.3	(2.4)	19.7	43.7	64.5	46.9	64.1
Governments	0.0	67.4	(4.5)	50.2	(2.8)	48.4	4.6	17.2	2.9	19.0
Financial Institutions	16.2	98.0	8.8	3.8	8.8	4.0	7.3	94.2	7.3	94.0
Other	28.1	75.7	(3.5)	11.2	(8.4)	13.9	31.7	64.5	36.6	61.8
Total	1,268.7	72.0	22.0	0.5	282.4	(1.0)	1,246.7	71.4	986.2	73.1

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## 9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

### (1) Balance of Housing and Consumer Loans

#### Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Housing and Consumer Loans	12,080.5	(34.9)	157.7	12,115.5	11,922.8
Housing Loans for owner's residential housing	9,713.6	29.3	297.6	9,684.3	9,416.0

#### Mizuho Bank

Housing and Consumer Loans	11,756.6	(24.9)	175.4	11,781.5	11,581.2
Housing Loans	10,720.5	(40.4)	151.9	10,761.0	10,568.6
for owner's residential housing	9,443.6	34.8	306.4	9,408.7	9,137.1
Consumer loans	1,036.1	15.5	23.4	1,020.5	1,012.6

#### Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
for owner's residential housing	-	-	-	-	-
Consumer loans	-	-	-	-	-

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	323.9	(10.0)	(17.6)	333.9	341.5
Housing Loans for owner's residential housing	270.0	(5.5)	(8.8)	275.5	278.9

\* Above figures are aggregated banking and trust account amounts.

### (2) Loans to SMEs and Individual Customers

#### Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	62.1	0.0	(0.6)	62.0	62.7
Loans to SMEs and Individual Customers	36,813.7	(1,036.3)	(594.7)	37,850.1	37,408.5

\*Loans to MHFG are included as follows:

As of September 30, 2007: ¥1,130.0 billion (from MHBK ¥565.0 billion; from MHC B ¥565.0 billion)

As of March 31, 2007: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

As of September 30, 2006: ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHC B ¥690.0 billion)

#### Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	75.2	(1.1)	(0.3)	76.4	75.6
Loans to SMEs and Individual Customers	25,239.3	(800.8)	(628.4)	26,040.1	25,867.7

#### Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	44.9	0.5	3.0	44.3	41.8
Loans to SMEs and Individual Customers	8,930.3	(202.4)	201.0	9,132.8	8,729.2

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	45.1	2.7	(15.8)	42.3	61.0
Loans to SMEs and Individual Customers	2,644.0	(33.0)	(167.4)	2,677.1	2,811.5

\* Above figures are aggregated banking and trust account amounts.

\* Above figures do not include loans booked at overseas offices and offshore loans.

\* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry.)

## 10. Status of Loans by Region

### (1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Loan amount	1.1	(44.5)	(34.7)	45.6	35.8
Number of Restructuring Countries*	4	-	-	4	4

\* Number of Restructuring Countries refers to the countries of obligors' residence.

### (2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2007						As of March 31, 2007		As of September 30, 2006	
	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Change from March 31, 2007		Change from September 30, 2006		Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans				
Asia	2,115.3	8.2	(367.3)	(9.7)	(63.8)	(4.9)	2,482.7	18.0	2,179.2	13.1
Hong Kong	454.2	0.6	52.7	(0.1)	67.3	(0.0)	401.5	0.8	386.9	0.7
Korea	370.3	-	(71.6)	-	82.9	(0.0)	441.9	-	287.3	0.0
Singapore	329.7	-	31.8	(1.1)	106.4	(0.0)	297.9	1.1	223.3	0.0
Cnina*	24.7	0.8	(395.6)	(6.7)	(370.2)	(2.6)	420.4	7.6	394.9	3.4
Central and South America	2,238.6	0.6	74.4	0.3	644.9	(0.1)	2,164.2	0.2	1,593.7	0.8
North America	2,499.8	5.5	376.1	(0.2)	392.5	(24.1)	2,123.6	5.7	2,107.3	29.6
Eastern Europe	61.6	-	19.5	-	31.1	-	42.0	-	30.4	-
Western Europe	3,366.3	16.5	885.4	10.7	1,225.0	8.3	2,480.8	5.8	2,141.2	8.2
Other	1,093.8	4.4	235.4	0.3	414.1	0.7	858.4	4.0	679.7	3.6
Total	11,375.7	35.4	1,223.6	1.4	2,643.9	(20.1)	10,152.0	33.9	8,731.7	55.5

\* The decrease in China is due to the affect of the establishment of Mizuho Corporate Bank (China), Ltd in June 2007 and other.

## IV. OTHERS

### 1. Breakdown of Deposits (Domestic Offices)

#### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	As of September 30, 2007		As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007		
Deposits	64,445.0	(1,086.6)	280.5	65,531.7
Individual Deposits	33,118.0	695.0	1,285.5	32,422.9
Corporate Deposits	26,337.7	(727.3)	(1,315.8)	27,065.1
Financial/Government Institutions	4,989.3	(1,054.2)	310.7	6,043.6

#### Mizuho Bank

Deposits	51,961.0	(964.4)	1,171.3	52,925.5	50,789.7
Individual Deposits	31,279.7	674.8	1,288.0	30,604.9	29,991.6
Corporate Deposits	17,999.1	(644.2)	(248.4)	18,643.4	18,247.6
Financial/Government Institutions	2,682.1	(995.0)	131.7	3,677.1	2,550.4

#### Mizuho Corporate Bank

Deposits	9,508.2	(287.3)	(1,094.3)	9,795.5	10,602.6
Individual Deposits	5.3	(3.0)	(2.4)	8.3	7.8
Corporate Deposits	7,627.2	(113.2)	(1,130.1)	7,740.4	8,757.3
Financial/Government Institutions	1,875.5	(171.0)	38.2	2,046.6	1,837.3

#### Mizuho Trust & Banking

Deposits	2,975.7	165.0	203.6	2,810.6	2,772.1
Individual Deposits	1,832.8	23.1	(0.0)	1,809.6	1,832.9
Corporate Deposits	711.3	30.1	62.8	681.2	648.5
Financial/Government Institutions	431.5	111.8	140.8	319.7	290.7

\* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.



## 2. Number of Directors and Employees

\* Figures are based on the information in Yuka Shoken Hokokusho.

### Mizuho Financial Group, Inc. (Non-Consolidated)

	As of September 30, 2007		As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007		
Members of the Board of Directors and Auditors	14	-	14	14
Executive Officers (excluding those doubling as directors)	4	(2)	6	6
Employees (excluding Executive Officers)	258	-	258	258

\* 3 members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

### Non-Consolidated

Aggregated Figures of the 3 Banks	As of September 30, 2007		As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007		
Members of the Board of Directors and Auditors	33	1	32	33
Executive Officers (excluding those doubling as directors)	91	4	87	88
Employees (excluding Executive Officers)	28,450	1,237	27,213	27,654

#### Mizuho Bank

Members of the Board of Directors and Auditors	11	-	11	11
Executive Officers (excluding those doubling as directors)	33	5	28	29
Employees (excluding Executive Officers)	17,875	1,475	16,400	16,921

#### Mizuho Corporate Bank

Members of the Board of Directors and Auditors	11	1	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	41	41
Employees (excluding Executive Officers)	7,568	(444)	8,012	7,873

#### Mizuho Trust & Banking

Members of the Board of Directors and Auditors	11	-	11	11
Executive Officers (excluding those doubling as directors)	19	1	18	18
Employees (excluding Executive Officers)	3,007	206	2,801	2,860

### 3. Number of Branches and Offices Non-Consolidated

Aggregated Figures of the 3 Banks	As of September 30, 2007			As of March 31, 2007	As of September 30, 2006
		Change from March 31, 2007	Change from September 30, 2006		
Head Offices and Domestic Branches	424	10	21	414	403
Overseas Branches	20	(4)	(3)	24	23
Domestic Sub-Branches	49	(8)	(22)	57	71
Overseas Sub-Branches	8	2	3	6	5
Overseas Representative Offices	9	(2)	(3)	11	12

\* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (33), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

#### Mizuho Bank

Head Office and Domestic Branches	371	10	23	361	348
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	47	(8)	(23)	55	70
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

\* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (16), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

#### Mizuho Corporate Bank

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	20	(4)	(3)	24	23
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	8	2	3	6	5
Overseas Representative Offices	8	(2)	(3)	10	11

\* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (17).

#### Mizuho Trust & Banking

Head Office and Domestic Branches	35	-	(2)	35	37
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	2	-	1	2	1
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	1	-	-	1	1

## V. Segment Information by Global Group

	Total of the Global Corporate Group										Total of the Global Retail Group					Total of the Global Asset & Wealth Management Group			Consolidated Figures of MHFG
	MHCB			MHSC				Others		MHBK			MHIS		MHTB		Others		
	Domestic		International	Trading and others			Retail banking		Corporate banking	Trading and others		MHIS		MHTB		Others			
	Domestic	International	Trading and others	Retail banking	Corporate banking	Trading and others	MHIS	MHTB	Others										
First Half of Fiscal 2007																			
<b>Gross Profits</b>	¥ 360.8	¥ 301.9	¥ 140.1	¥ 79.7	¥ 82.1	¥ 33.5	¥ 25.4	¥ 519.1	¥ 466.9	¥ 171.5	¥ 255.4	¥ 40.0	¥ 31.4	¥ 20.8	¥ 109.1	¥ 80.2	¥ 28.9	¥ (1.1)	¥ 987.9
Net Interest Income	194.1	150.1	91.9	32.4	25.8	5.1	38.9	324.1	300.8	150.5	165.3	(15.0)	0.5	22.8	26.9	26.2	0.7	(7.2)	537.9
Net Non-interest Income	166.7	151.8	48.2	47.3	56.3	28.4	(13.5)	195.0	166.1	21.0	90.1	55.0	30.9	(2.0)	82.2	54.0	28.2	6.1	450.0
<b>General and Administrative Expenses</b>	<b>200.0</b>	<b>123.6</b>	<b>42.2</b>	<b>35.9</b>	<b>45.5</b>	<b>32.3</b>	<b>44.1</b>	<b>289.7</b>	<b>267.2</b>	<b>107.3</b>	<b>114.2</b>	<b>45.7</b>	<b>22.3</b>	<b>0.2</b>	<b>63.7</b>	<b>43.9</b>	<b>19.8</b>	<b>(9.5)</b>	<b>543.9</b>
<b>Others</b>	<b>(25.7)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(25.7)</b>	<b>(8.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(8.0)</b>	<b>(0.9)</b>	<b>0.0</b>	<b>(0.9)</b>	<b>4.6</b>	<b>(30.0)</b>
<b>Net Business Profits</b>	<b>¥ 135.1</b>	<b>¥ 178.3</b>	<b>¥ 97.9</b>	<b>¥ 43.8</b>	<b>¥ 36.6</b>	<b>¥ 1.2</b>	<b>¥ (44.4)</b>	<b>¥ 221.4</b>	<b>¥ 199.7</b>	<b>¥ 64.2</b>	<b>¥ 141.2</b>	<b>¥ (5.7)</b>	<b>¥ 9.1</b>	<b>¥ 12.6</b>	<b>¥ 44.5</b>	<b>¥ 36.3</b>	<b>¥ 8.2</b>	<b>¥ 13.0</b>	<b>¥ 414.0</b>

Note: Credit-related costs for Trust Accounts are excluded from Gross Profits.

	Total of the Global Corporate Group										Total of the Global Retail Group					Total of the Global Asset & Wealth Management Group			Consolidated Figures of MHFG
	MHCB			MHSC				Others		MHBK			MHIS		MHTB		Others		
	Domestic		International	Trading and others			Retail banking		Corporate banking	Trading and others		MHIS		MHTB		Others			
	Domestic	International	Trading and others	Retail banking	Corporate banking	Trading and others	MHIS	MHTB	Others										
First Half of Fiscal 2006																			
<b>Gross Profits</b>	¥ 359.0	¥ 256.8	¥ 150.0	¥ 64.2	¥ 42.6	¥ 47.4	¥ 54.8	¥ 535.5	¥ 477.0	¥ 147.4	¥ 277.6	¥ 52.0	¥ 28.1	¥ 30.4	¥ 105.9	¥ 83.0	¥ 22.9	¥ (2.9)	¥ 997.5
Net Interest Income	199.2	157.2	104.1	35.3	17.8	1.2	40.8	315.7	294.2	124.9	163.8	5.5	0.6	20.9	25.7	25.2	0.5	(5.5)	535.1
Net Non-interest Income	159.8	99.6	45.9	28.9	24.8	46.2	14.0	219.8	182.8	22.5	113.8	46.5	27.5	9.5	80.2	57.8	22.4	2.6	462.4
<b>General and Administrative Expenses</b>	<b>182.6</b>	<b>119.3</b>	<b>43.3</b>	<b>31.1</b>	<b>44.9</b>	<b>28.5</b>	<b>34.8</b>	<b>291.0</b>	<b>260.4</b>	<b>98.9</b>	<b>121.7</b>	<b>39.8</b>	<b>21.3</b>	<b>9.3</b>	<b>62.1</b>	<b>44.0</b>	<b>18.1</b>	<b>(10.2)</b>	<b>525.5</b>
<b>Others</b>	<b>(21.9)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(21.9)</b>	<b>(5.4)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(5.4)</b>	<b>(1.3)</b>	<b>0.0</b>	<b>(1.3)</b>	<b>4.3</b>	<b>(24.3)</b>
<b>Net Business Profits</b>	<b>¥ 154.5</b>	<b>¥ 137.5</b>	<b>¥ 106.7</b>	<b>¥ 33.1</b>	<b>¥ (2.3)</b>	<b>¥ 18.9</b>	<b>¥ (1.9)</b>	<b>¥ 239.1</b>	<b>¥ 216.6</b>	<b>¥ 48.5</b>	<b>¥ 155.9</b>	<b>¥ 12.2</b>	<b>¥ 6.8</b>	<b>¥ 15.7</b>	<b>¥ 42.5</b>	<b>¥ 39.0</b>	<b>¥ 3.5</b>	<b>¥ 11.6</b>	<b>¥ 447.7</b>

Note: Credit-related costs for Trust Accounts are excluded from Gross Profits.

- Notes: 1. Data on this page are calculated in accordance with the standards for disclosures described in FAS131 (Disclosures about Segments of an Enterprise and Related Information), same as the business segment information contained in our annual report on Form 20-F filed with the U.S. Securities and Exchange Commission.
2. "Others" in each of the Global Groups includes elimination of transactions between companies within the respective Global Groups. "Others" in MHFG includes elimination of transactions between the Global Groups.
3. Data on this page are based on the internal management figures and are the aggregates of the described segments in accordance with the managerial accounting rules applied each fiscal year. As fractions on this page have been rounded to the nearest whole, some of the figures on this page are different from those on the other charts and so on.