

As business activities expand in scope and markets become increasingly globalized, Mizuho is required to give greater consideration to pro-social, pro-environmental initiatives. We believe our CSR initiatives are essential if we are to coexist with society and ensure mutually sustainable development.

Mizuho sees CSR as an indispensable element for achieving coexistence and sustainable development together with society, and promotes CSR activities while continuing an ongoing dialog with its stakeholders.

We therefore believe it is our intrinsic business responsibility not only to offer quality, leading-edge financial products and services, but also to remain fully aware of our public mission as part of the economic and social infrastructure, facilitating the flow of money and contributing to the healthy and sustainable development of the economy and society in Japan and abroad.

In addition to fulfilling the responsibilities inherent in our core business activities, we will pursue corporate activities that will fulfill our social responsibilities through initiatives associated with our core business.

For details, please refer to our *CSR REPORT*, which is available on MHFG's website.

<http://www.mizuho-fg.co.jp/english/csr/report/index.html>

Mizuho's Materiality — A Key Area of CSR

Intrinsic Business Responsibilities

- Maintain trust and protect depositors.
- Contribute to the healthy and sustainable development of the global economy by working to facilitate financing, and making responsible loans and investments.
- Earn the unwavering trust of customers and society as a whole by faithfully carrying out business activities through sound and appropriate management.

Environmental Initiatives

- Recognizing that restricting and reducing impact on the global environment is a shared challenge, provide financial services in line with environmental policies to prevent global warming, etc. and reduce our own consumption of resources.

Support for Financial Education

- Support financial education for the next generation on whom society's future depends to enable them not only to acquire financial awareness but also to cope with the issues they will face in their daily lives.

Enhance Corporate Governance

- Establish a corporate governance structure capable of earning a reputation for excellence in global financial and capital markets by maintaining fairness and integrity in our corporate activities.

Highly Responsive Communications

- Realize responsive communications with stakeholders by further promoting information disclosure to ensure greater transparency in corporate activities.

Lectures and Courses for Universities

Senior executive officers and employees of Mizuho who work at the cutting-edge of the finance business also act as instructors at lectures for courses established by Mizuho at Kyoto University, Keio University, the University of Tokyo, Hitotsubashi University and Waseda University.

Practical Financial Education at Elementary and Secondary Schools

Mizuho employees also participate in lessons that use textbooks and glossaries developed through joint research with Tokyo Gakugei University.

Environmental Initiatives through Core Activities

MHFG recognizes that maintaining and preserving the natural environment are the cornerstones of sustainable social and economic development, and is working to strengthen its initiatives in these areas through its financial services.

○ Finance for Environment-Related Businesses

MHCB is proactively involved in renewable energy businesses such as wind power generation, and its outstanding investments as of the end of March 2008 amounted to approximately ¥70.4 billion. It is also promoting finance for waste disposal facilities as part of its contribution to the creation of a recycling-based society.

○ Environmentally Friendly Products and Services

MHBK supports customers' initiatives for dealing with environmental issues by offering certain products and services. These include the Mizuho Eco-Special, a loan product that provides interest rate support for SME customers who have adopted environmental programs; business matching services for customers tackling environment-related management issues; and making donations to natural environment protection organizations according to customers' usage of J-Debit card services.

○ Emissions Trading Business

Four group companies — MHBK, MHCB, MHTB and MHIR — are working on initiatives in the emissions trading business from various angles. In September 2008, Mizuho became the only megabanking group in Japan to be entrusted by the Ministry of Economy, Trade and Industry (METI) with the business of promoting the Clean Development Mechanism (CDM) for reducing domestic emissions of CO₂ and other greenhouse gases using emission reduction credits as an incentive.

Barrier-Free Initiatives

MHBK is promoting multifaceted barrier-free initiatives in the form of the Heartful Project to enable anyone to use its facilities and services easily, regardless of age, gender or disability.

It has brought in experts in universal design to spearhead initiatives in creating barrier-free branches, facilities and equipment, design product pamphlets and websites that are easy to understand, and promote education aimed at improving interaction with customers.

Development of Barrier-Free Facilities (Work completed at 422 manned branches as of September 30, 2008.)

