

Interim Review (Financial Information)

For the Six Months ended September 30, 2009

<Under Japanese GAAP>

Mizuho Financial Group, Inc.

Financial Highlights of Mizuho Financial Group, Inc. (Consolidated)

| For the Six Months ended September 30, 2009 and 2008, and for the Fiscal Year ended March 31, 2009 | Millions of yen | | | Thousands of U.S. dollars |
|---|--------------------|----------------|--------------------|---------------------------|
| | September 30, 2009 | March 31, 2009 | September 30, 2008 | September 30, 2009 |
| | Ordinary Income | ¥ 1,485,032 | ¥ 3,514,428 | ¥ 1,903,592 |
| Ordinary Profits | 103,789 | (395,131) | 56,788 | 1,150,536 |
| Income (Loss) before Income Taxes and Minority Interests | 144,183 | (405,877) | 57,328 | 1,598,309 |
| Net Income (Loss) | 87,806 | (588,814) | 94,577 | 973,356 |
| Cash Dividends* | - | 131,015 | - | - |

*Non-consolidated basis

| As of September 30, 2009 and 2008, and March 31, 2009 | Millions of yen | | | Thousands of U.S. dollars |
|---|--------------------|----------------|--------------------|---------------------------|
| | September 30, 2009 | March 31, 2009 | September 30, 2008 | September 30, 2009 |
| | Total Assets | ¥ 155,857,870 | ¥ 152,723,070 | ¥ 153,222,014 |
| Securities | 37,938,463 | 30,173,632 | 32,537,063 | 420,557,181 |
| Loans and Bills Discounted | 64,267,283 | 70,520,224 | 67,590,699 | 712,418,622 |
| Deposits* | 74,877,022 | 77,179,540 | 75,480,661 | 830,030,183 |
| Total Net Assets | ¥ 5,605,965 | ¥ 4,186,606 | ¥ 4,968,143 | \$ 62,143,502 |

*Deposits does not include Negotiable Certificates of Deposit.

| For the Six Months ended September 30, 2009 and 2008, and for the Fiscal Year ended March 31, 2009 | Yen | | | U.S. dollars |
|---|----------------------------------|----------------|--------------------|--------------------|
| | September 30, 2009 | March 31, 2009 | September 30, 2008 | September 30, 2009 |
| | Per Share of Common Stock | | | |
| Net Income | ¥ 6.89 | ¥ (54.14) | ¥ 8,373.41 | \$ 0.08 |
| Cash Dividends per Share* | | | | |
| Common Stock | - | 10 | - | - |
| Preferred Stock | | | | |
| Eleventh Series Class XI Preferred Stock | - | 20 | - | - |
| Thirteenth Series Class XIII Preferred Stock | - | 30 | - | - |

*Non-consolidated basis

| As of September 30, 2009 and 2008, and March 31, 2009 | September 30, 2009 | March 31, 2009 | September 30, 2008 |
|---|--------------------|----------------|--------------------|
| Consolidated Capital Adequacy Ratio (BIS Standard) | 12.89% | 10.53% | 11.45% |

Note: The rate of ¥ 90.21=US\$ 1.00, the foreign exchange rate on September 30, 2009, has been used for translation.

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Notes:

"**CON**": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"**NON(B)**": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"**NON(B&R)**": Aggregated figures of the relevant banks including past figures for their former financial subsidiaries for corporate revitalization.

*MHBK, MHCB and MHTB merged with their own financial subsidiaries for corporate revitalization respectively, as of October 1, 2005.

"**HC**": Non-consolidated figures of Mizuho Financial Group, Inc.

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This presentation contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and the effect of changes in general economic conditions in Japan.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors,” and “Item 5. Operating and Financial Review and Prospects” in our most recent registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

I. CONSOLIDATED FINANCIAL STATEMENTS
1. CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2009

Millions of yen

| Assets | |
|---|----------------------|
| Cash and Due from Banks | ¥ 4,921,251 |
| Call Loans and Bills Purchased | 119,821 |
| Receivables under Resale Agreements | 8,726,629 |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 5,654,671 |
| Other Debt Purchased | 2,329,381 |
| Trading Assets | 15,565,593 |
| Money Held in Trust | 114,708 |
| Securities | 37,938,463 |
| Loans and Bills Discounted | 64,267,283 |
| Foreign Exchange Assets | 539,477 |
| Derivatives other than for Trading Assets | 7,329,310 |
| Other Assets | 3,670,516 |
| Tangible Fixed Assets | 914,016 |
| Intangible Fixed Assets | 398,120 |
| Deferred Tax Assets | 625,718 |
| Customers' Liabilities for Acceptances and Guarantees | 3,689,546 |
| Reserves for Possible Losses on Loans | (942,063) |
| Reserve for Possible Losses on Investments | (4,576) |
| Total Assets | 155,857,870 |
| Liabilities | |
| Deposits | 74,877,022 |
| Negotiable Certificates of Deposit | 9,073,581 |
| Debentures | 1,917,442 |
| Call Money and Bills Sold | 6,316,744 |
| Payables under Repurchase Agreements | 14,007,069 |
| Guarantee Deposits Received under Securities Lending Transactions | 5,773,990 |
| Trading Liabilities | 8,845,953 |
| Borrowed Money | 9,366,974 |
| Foreign Exchange Liabilities | 200,046 |
| Short-term Bonds | 494,095 |
| Bonds and Notes | 4,721,679 |
| Due to Trust Accounts | 1,045,344 |
| Derivatives other than for Trading Liabilities | 6,475,620 |
| Other Liabilities | 3,188,466 |
| Reserve for Bonus Payments | 39,784 |
| Reserve for Employee Retirement Benefits | 33,333 |
| Reserve for Director and Corporate Auditor Retirement Benefits | 1,841 |
| Reserve for Possible Losses on Sales of Loans | 27,666 |
| Reserve for Contingencies | 15,112 |
| Reserve for Reimbursement of Deposits | 14,371 |
| Reserve for Reimbursement of Debentures | 9,760 |
| Reserves under Special Laws | 2,187 |
| Deferred Tax Liabilities | 10,585 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 103,681 |
| Acceptances and Guarantees | 3,689,546 |
| Total Liabilities | 150,251,905 |
| Net Assets | |
| Common Stock and Preferred Stock | 1,805,565 |
| Capital Surplus | 552,135 |
| Retained Earnings | 696,088 |
| Treasury Stock | (5,183) |
| Total Shareholders' Equity | 3,048,605 |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | 116,406 |
| Net Deferred Hedge Gains (Losses), net of Taxes | 69,733 |
| Revaluation Reserve for Land, net of Taxes | 145,447 |
| Foreign Currency Translation Adjustments | (93,230) |
| Total Valuation and Translation Adjustments | 238,357 |
| Stock Acquisition Rights | 2,307 |
| Minority Interests | 2,316,695 |
| Total Net Assets | 5,605,965 |
| Total Liabilities and Net Assets | ¥ 155,857,870 |

*Amounts less than one million yen are rounded down.

2. CONSOLIDATED STATEMENT OF INCOME

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2009

| | <i>Millions of yen</i> | |
|---|------------------------|-----------|
| Ordinary Income | ¥ | 1,485,032 |
| Interest Income | | 816,397 |
| <i>Interest on Loans and Bills Discounted</i> | | 553,527 |
| <i>Interest and Dividends on Securities</i> | | 171,872 |
| Fiduciary Income | | 24,150 |
| Fee and Commission Income | | 269,596 |
| Trading Income | | 197,911 |
| Other Operating Income | | 73,294 |
| Other Ordinary Income | | 103,681 |
| Ordinary Expenses | | 1,381,242 |
| Interest Expenses | | 235,319 |
| <i>Interest on Deposits*</i> | | 93,535 |
| <i>Interest on Debentures</i> | | 6,714 |
| Fee and Commission Expenses | | 47,571 |
| Trading Expenses | | - |
| Other Operating Expenses | | 93,261 |
| General and Administrative Expenses | | 657,751 |
| Other Ordinary Expenses | | 347,338 |
| Ordinary Profits (Losses) | | 103,789 |
| Extraordinary Gains | | 98,649 |
| Extraordinary Losses | | 58,255 |
| Income (Loss) before Income Taxes and Minority Interests | | 144,183 |
| Income Taxes: | | |
| Current | | 15,542 |
| Refund of Income Taxes | | (3,897) |
| Deferred | | (10,773) |
| Total Income Taxes | | 871 |
| Net Income before Minority Interests | | 143,312 |
| Minority Interests in Net Income | | 55,505 |
| Net Income (Loss) | ¥ | 87,806 |

*Amounts less than one million yen are rounded down.

*Interest on Deposits does not include Interest on Negotiable Certificates of Deposit.

3. CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS **FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2009**

| | | <i>Millions of yen</i> |
|--|---|------------------------|
| Shareholders' Equity | | |
| Common Stock and Preferred Stock | | |
| Balance as of the end of the previous period | ¥ | 1,540,965 |
| Changes during the period | | |
| Issuance of New Shares | | 264,600 |
| Total Changes during the period | | 264,600 |
| Balance as of the end of the period | | 1,805,565 |
| Capital Surplus | | |
| Balance as of the end of the previous period | | 411,318 |
| Changes during the period | | |
| Issuance of New Shares | | 271,729 |
| Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary | | (130,913) |
| Total Changes during the period | | 140,816 |
| Balance as of the end of the period | | 552,135 |
| Retained Earnings | | |
| Balance as of the end of the previous period | | 608,053 |
| Changes during the period | | |
| Cash Dividends | | (131,015) |
| Net Income (Loss) | | 87,806 |
| Disposition of Treasury Stock | | (661) |
| Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary | | 130,913 |
| Transfer from Revaluation Reserve for Land, net of Taxes | | 992 |
| Total Changes during the period | | 88,035 |
| Balance as of the end of the period | | 696,088 |
| Treasury Stock | | |
| Balance as of the end of the previous period | | (6,218) |
| Changes during the period | | |
| Repurchase of Treasury Stock | | (3) |
| Disposition of Treasury Stock | | 1,037 |
| Total Changes during the period | | 1,034 |
| Balance as of the end of the period | | (5,183) |
| Total Shareholders' Equity | | |
| Balance as of the end of the previous period | | 2,554,119 |
| Changes during the period | | |
| Issuance of New Shares | | 536,329 |
| Cash Dividends | | (131,015) |
| Net Income (Loss) | | 87,806 |
| Repurchase of Treasury Stock | | (3) |
| Disposition of Treasury Stock | | 376 |
| Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary | | - |
| Transfer from Revaluation Reserve for Land, net of Taxes | | 992 |
| Total Changes during the period | | 494,486 |
| Balance as of the end of the period | ¥ | 3,048,605 |

*Amounts less than one million yen are rounded down.

Millions of yen

| | | |
|--|---|-----------|
| Valuation and Translation Adjustments | | |
| Net Unrealized Gains on Other Securities, net of Taxes | | |
| Balance as of the end of the previous period | ¥ | (519,574) |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 635,980 |
| Total Changes during the period | | 635,980 |
| Balance as of the end of the period | | 116,406 |
| Net Deferred Hedge Gains (Losses), net of Taxes | | |
| Balance as of the end of the previous period | | 67,525 |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 2,208 |
| Total Changes during the period | | 2,208 |
| Balance as of the end of the period | | 69,733 |
| Revaluation Reserve for Land, net of Taxes | | |
| Balance as of the end of the previous period | | 146,447 |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | (999) |
| Total Changes during the period | | (999) |
| Balance as of the end of the period | | 145,447 |
| Foreign Currency Translation Adjustments | | |
| Balance as of the end of the previous period | | (114,765) |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 21,535 |
| Total Changes during the period | | 21,535 |
| Balance as of the end of the period | | (93,230) |
| Total Valuation and Translation Adjustments | | |
| Balance as of the end of the previous period | | (420,367) |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 658,725 |
| Total Changes during the period | | 658,725 |
| Balance as of the end of the period | | 238,357 |
| Stock Acquisition Rights | | |
| Balance as of the end of the previous period | | 1,187 |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 1,119 |
| Total Changes during the period | | 1,119 |
| Balance as of the end of the period | | 2,307 |
| Minority Interests | | |
| Balance as of the end of the previous period | | 2,051,667 |
| Changes during the period | | |
| Net Changes in Items other than Shareholders' Equity | | 265,027 |
| Total Changes during the period | | 265,027 |
| Balance as of the end of the period | | 2,316,695 |
| Total Net Assets | | |
| Balance as of the end of the previous period | | 4,186,606 |
| Changes during the period | | |
| Issuance of New Shares | | 536,329 |
| Cash Dividends | | (131,015) |
| Net Income (Loss) | | 87,806 |
| Repurchase of Treasury Stock | | (3) |
| Disposition of Treasury Stock | | 376 |
| Transfer from Capital Surplus to Retained Earnings Caused by Coping with a Loss of a Subsidiary | | - |
| Transfer from Revaluation Reserve for Land, net of Taxes | | 992 |
| Net Changes in Items other than Shareholders' Equity | | 924,872 |
| Total Changes during the period | | 1,419,358 |
| Balance as of the end of the period | ¥ | 5,605,965 |

*Amounts less than one million yen are rounded down.

4. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2009

| | <i>Millions of yen</i> |
|--|------------------------|
| I. Cash Flow from Operating Activities | |
| Income (Loss) before Income Taxes and Minority Interests | ¥ 144,183 |
| Depreciation | 76,330 |
| Losses on Impairment of Fixed Assets | 2,719 |
| Amortization of Goodwill | 468 |
| Gains on Negative Goodwill Incurred | (67,916) |
| Equity in Loss (Income) from Investments in Affiliates | (1,446) |
| Increase (Decrease) in Reserves for Possible Losses on Loans | 46,697 |
| Increase (Decrease) in Reserve for Possible Losses on Investments | 4,573 |
| Increase (Decrease) in Reserve for Possible Losses on Sales of Loans | (1,699) |
| Increase (Decrease) in Reserve for Contingencies | (5,443) |
| Increase (Decrease) in Reserve for Bonus Payments | (10,750) |
| Increase (Decrease) in Reserve for Employee Retirement Benefits | 1,140 |
| Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits | (597) |
| Increase (Decrease) in Reserve for Frequent Users Services | (12,555) |
| Increase (Decrease) in Reserve for Reimbursement of Deposits | 766 |
| Increase (Decrease) in Reserve for Reimbursement of Debentures | 786 |
| Interest Income - accrual basis | (816,397) |
| Interest Expenses - accrual basis | 235,319 |
| Losses (Gains) on Securities | (26,157) |
| Losses (Gains) on Money Held in Trust | 151 |
| Foreign Exchange Losses (Gains) - net | 191,015 |
| Losses (Gains) on Disposition of Fixed Assets | 3,157 |
| Losses (Gains) on Securities Contribution to Employees' Retirement Benefits Trust | (6,731) |
| Decrease (Increase) in Trading Assets | (1,094,822) |
| Increase (Decrease) in Trading Liabilities | 221,024 |
| Decrease (Increase) in Derivatives other than for Trading Assets | 512,706 |
| Increase (Decrease) in Derivatives other than for Trading Liabilities | (1,068,742) |
| Decrease (Increase) in Loans and Bills Discounted | 6,173,173 |
| Increase (Decrease) in Deposits | (2,192,857) |
| Increase (Decrease) in Negotiable Certificates of Deposit | (249,545) |
| Increase (Decrease) in Debentures | (383,017) |
| Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money) | 187,903 |
| Decrease (Increase) in Due from Banks (excluding Due from Central Banks) | (49,100) |
| Decrease (Increase) in Call Loans, etc. | (2,494,927) |
| Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions | 996,585 |
| Increase (Decrease) in Call Money, etc. | 4,994,960 |
| Increase (Decrease) in Commercial Paper | - |
| Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions | 917,918 |
| Decrease (Increase) in Foreign Exchange Assets | 441,084 |
| Increase (Decrease) in Foreign Exchange Liabilities | (391,297) |
| Increase (Decrease) in Short-term Bonds (Liabilities) | (13,889) |
| Increase (Decrease) in Bonds and Notes | 197,716 |
| Increase (Decrease) in Due to Trust Accounts | 59,196 |
| Interest and Dividend Income - cash basis | 851,151 |
| Interest Expenses - cash basis | (248,340) |
| Other - net | 150,388 |
| Subtotal | 7,274,886 |
| Cash Refunded (Paid) in Income Taxes | 64,718 |
| Net Cash Provided by (Used in) Operating Activities | 7,339,605 |
| II. Cash Flow from Investing Activities | |
| Payments for Purchase of Securities | (33,778,966) |
| Proceeds from Sale of Securities | 19,274,009 |
| Proceeds from Redemption of Securities | 6,167,677 |
| Payments for Increase in Money Held in Trust | (48,120) |
| Proceeds from Decrease in Money Held in Trust | 14,190 |
| Payments for Purchase of Tangible Fixed Assets | (69,766) |
| Payments for Purchase of Intangible Fixed Assets | (35,591) |
| Proceeds from Sale of Tangible Fixed Assets | 173 |
| Proceeds from Sale of Intangible Fixed Assets | 0 |
| Net Cash Provided by (Used in) Investing Activities | (8,476,394) |
| III. Cash Flow from Financing Activities | |
| Proceeds from Subordinated Borrowed Money | - |
| Repayments of Subordinated Borrowed Money | (34,044) |
| Proceeds from Issuance of Subordinated Bonds | 267,400 |
| Payments for Redemption of Subordinated Bonds | (346,342) |
| Proceeds from Issuance of Common Stock | 536,329 |
| Proceeds from Investments by Minority Shareholders | 238,050 |
| Repayments to Minority Shareholders | (177,518) |
| Cash Dividends Paid | (130,112) |
| Cash Dividends Paid to Minority Shareholders | (52,243) |
| Payments for Repurchase of Treasury Stock | (3) |
| Proceeds from Sale of Treasury Stock | 3 |
| Net Cash Provided by (Used in) Financing Activities | 301,518 |
| IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents | 8,123 |
| V. Net Increase (Decrease) in Cash and Cash Equivalents | (827,147) |
| VI. Cash and Cash Equivalents at the beginning of the period | 5,048,671 |
| VII. Decrease in Cash and Cash Equivalents for Exclusion from Scope of Consolidation | - |
| VIII. Increase (Decrease) in Cash and Cash Equivalents Due to Merger of Consolidated Subsidiaries | 116,777 |
| IX. Cash and Cash Equivalents at the end of the period | ¥ 4,338,302 |

*Amounts less than one million yen are rounded down.

II. FINANCIAL DATA

1. Differences between Consolidated Figures and Aggregated Figures of the 3 Banks

Consolidated and Non-Consolidated

(Billions of yen, %)

| | | First Half of Fiscal 2009 | | | | First Half of Fiscal 2008 | | | |
|---|----|-------------------------------|--|-----------|-----------|-------------------------------|--|-----------|-----------|
| | | MHFG (Consolidated) (a) | Aggregated Figures of the Three Banks (b) | (a) - (b) | (b) / (a) | MHFG (Consolidated) (a) | Aggregated Figures of the Three Banks (b) | (a) - (b) | (b) / (a) |
| Gross Profits | 1 | 1,005.1 | 790.6 | 214.5 | 78.6 | 917.3 | 765.6 | 151.6 | 83.4 |
| Net Interest Income | 2 | 581.0 | 560.6 | 20.4 | 96.4 | 523.4 | 467.5 | 55.8 | 89.3 |
| Fiduciary Income | 3 | 24.1 | 23.7 | 0.3 | 98.5 | 29.7 | 28.9 | 0.7 | 97.3 |
| Net Fee and Commission Income | 4 | 222.0 | 136.0 | 85.9 | 61.2 | 200.1 | 146.3 | 53.7 | 73.1 |
| Net Trading Income | 5 | 197.9 | 94.2 | 103.6 | 47.6 | 52.9 | 8.0 | 44.8 | 15.1 |
| Net Other Operating Income | 6 | (19.9) | (24.0) | 4.1 | 120.6 | 111.1 | 114.7 | (3.6) | 103.2 |
| Credit-related Costs (including Credit Costs for Trust Accounts) | 7 | (161.7) | (116.9) | (44.8) | 72.2 | (142.8) | (130.4) | (12.3) | 91.3 |
| Ordinary Profits | 8 | 103.7 | 94.5 | 9.2 | 91.0 | 56.7 | 9.8 | 46.9 | 17.2 |
| Net Income | 9 | 87.8 | 128.1 | (40.3) | 145.9 | 94.5 | 169.4 | (74.8) | 179.1 |
| Net Business Profits | 10 | 359.5 | 338.3 | 21.1 | 94.1 | 317.4 | 309.0 | 8.3 | 97.3 |

* Credit-related Costs = Expenses related to Portfolio Problems + Reversal of (Provision for) General Reserve for Possible Losses on Loans + Reversal of Reserves for Possible Losses on Loans, etc.
+ Credit Costs for Trust Accounts

* Consolidated Net Business Profits = Consolidated Gross Profits - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

(Billions of yen, %)

| | | As of September 30, 2009 | | | | As of March 31, 2009 | | | |
|----------------------------|----|-------------------------------|--|-----------|-----------|-------------------------------|--|-----------|-----------|
| | | MHFG (Consolidated) (a) | Aggregated Figures of the Three Banks (b) | (a) - (b) | (b) / (a) | MHFG (Consolidated) (a) | Aggregated Figures of the Three Banks (b) | (a) - (b) | (b) / (a) |
| Total Assets | 11 | 155,857.8 | 149,538.9 | 6,318.9 | 95.9 | 152,723.0 | 150,731.1 | 1,991.9 | 98.6 |
| Securities | 12 | 37,938.4 | 38,171.4 | (233.0) | 100.6 | 30,173.6 | 30,728.8 | (555.2) | 101.8 |
| Loans and Bills Discounted | 13 | 64,267.2 | 64,275.6 | (8.3) | 100.0 | 70,520.2 | 70,477.5 | 42.6 | 99.9 |

2. Assets and Liabilities

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

| | | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|--|----|--------------------------|----------------------------------|-------------------------|--------------------------------|
| | | | Change from March 31, 2009 | | |
| Total Assets | 1 | 149,538.9 | (1,192.1) | 150,731.1 | 143,345.8 |
| Cash & Due from Banks | 2 | 6,248.2 | (644.5) | 6,892.7 | 5,886.4 |
| Call Loans | 3 | 8,777.3 | (124.7) | 8,902.0 | 5,914.6 |
| Securities | 4 | 38,171.4 | 7,442.6 | 30,728.8 | 33,001.7 |
| Loans and Bills Discounted | 5 | 64,275.6 | (6,201.9) | 70,477.5 | 67,377.6 |
| Total Liabilities | 6 | 145,071.3 | (2,747.9) | 147,819.2 | 139,273.6 |
| Deposits | 7 | 75,722.9 | (2,162.3) | 77,885.2 | 76,138.2 |
| Negotiable Certificates of Deposit | 8 | 9,376.1 | (278.4) | 9,654.5 | 10,647.7 |
| Debentures | 9 | 1,917.4 | (389.2) | 2,306.6 | 2,727.6 |
| Call Money and Bills Sold | 10 | 14,407.5 | (232.0) | 14,639.6 | 12,361.3 |
| Bills Sold | 11 | - | - | - | - |
| Total Net Assets | 12 | 4,467.6 | 1,555.7 | 2,911.8 | 4,072.1 |
| Shareholders' Equity | 13 | 4,094.7 | 895.3 | 3,199.3 | 3,945.5 |
| Valuation and Translation Adjustments | 14 | 372.5 | 660.2 | (287.6) | 126.6 |
| Stock Acquisition Rights | 15 | 0.2 | 0.1 | 0.1 | - |

**"Loans and Bills Discounted" includes loans to MHFG as follows:

As of September 30, 2009 : ¥700.0 billion (from MHBK)

As of March 31, 2009 : ¥700.0 billion (from MHBK)

As of September 30, 2008 : ¥720.0 billion (from MHBK ¥360.0 billion; from MHCB ¥360.0 billion)

3. Income Analysis

Consolidated

(Millions of yen)

| | | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|---|-----------|---------------------------|----------------|---------------------------|
| Consolidated Gross Profits | 1 | 1,005,198 | 87,875 | 917,322 |
| Net Interest Income | 2 | 581,078 | 57,674 | 523,403 |
| Fiduciary Income | 3 | 24,150 | (5,599) | 29,749 |
| <i>Credit Costs for Trust Accounts</i> | 4 | - | - | - |
| Net Fee and Commission Income | 5 | 222,025 | 21,892 | 200,132 |
| Net Trading Income | 6 | 197,911 | 144,990 | 52,920 |
| Net Other Operating Income | 7 | (19,967) | (131,082) | 111,115 |
| General and Administrative Expenses | 8 | (657,751) | (53,282) | (604,469) |
| Personnel Expenses | 9 | (332,293) | (56,433) | (275,860) |
| Non-Personnel Expenses | 10 | (299,856) | 1,299 | (301,156) |
| Miscellaneous Taxes | 11 | (25,601) | 1,851 | (27,453) |
| Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 12 | (190,788) | (34,577) | (156,211) |
| <i>Losses on Write-offs of Loans</i> | 13 | (69,568) | 40,494 | (110,063) |
| <i>Reversal of (Provision for) Reserves for Possible Losses on Loans</i> | 14 | (111,922) | (69,300) | (42,621) |
| Net Gains (Losses) related to Stocks | 15 | 20,225 | 59,821 | (39,596) |
| Equity in Income from Investments in Affiliates | 16 | 1,446 | (901) | 2,347 |
| Other | 17 | (74,540) | (11,935) | (62,605) |
| Ordinary Profits | 18 | 103,789 | 47,001 | 56,788 |
| Net Extraordinary Gains (Losses) | 19 | 40,393 | 39,853 | 540 |
| <i>Reversal of Reserves for Possible Losses on Loans, etc.</i> | 20 | 28,998 | 15,617 | 13,381 |
| <i>Reversal of Reserve for Possible Losses on Investments</i> | 21 | - | (0) | 0 |
| Income before Income Taxes and Minority Interests | 22 | 144,183 | 86,854 | 57,328 |
| Income Taxes - Current * | 23 | (11,644) | 650 | (12,295) |
| - Deferred | 24 | 10,773 | (52,367) | 63,141 |
| Net Income before Minority Interests | 25 | 143,312 | 35,137 | 108,174 |
| Minority Interests in Net Income | 26 | (55,505) | (41,908) | (13,597) |
| Net Income | 27 | 87,806 | (6,770) | 94,577 |

* Income Taxes - Current [23] includes Refund of Income Taxes.

| | | | | |
|---|----|-----------|----------|-----------|
| Credit-related Costs (including Credit Costs for Trust Accounts) | 28 | (161,789) | (18,959) | (142,829) |
|---|----|-----------|----------|-----------|

* Credit-related Costs [28] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]
+ Reversal of Reserves for Possible Losses on Loans, etc. [20] + Credit Costs for Trust Accounts [4]

(Reference)

| | | | | |
|-----------------------------------|----|---------|--------|---------|
| Consolidated Net Business Profits | 29 | 359,516 | 42,056 | 317,459 |
|-----------------------------------|----|---------|--------|---------|

* Consolidated Net Business Profits [29] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

| | | | | |
|--|----|-----|----|-----|
| Number of consolidated subsidiaries | 30 | 164 | 17 | 147 |
| Number of affiliates under the equity method | 31 | 23 | 1 | 22 |

Aggregated Figures of the 3 Banks
Non-Consolidated

(Millions of yen)

| | | First Half of Fiscal 2009 | | | | | Change | First Half of Fiscal 2008 |
|---|----|---------------------------|-----------|----------|--------------------|-----------|-----------|---------------------------|
| | | MHBK | MHCB | MHTB | Aggregated Figures | | | |
| Gross Profits | 1 | 408,224 | 318,646 | 63,778 | 790,648 | 24,988 | 765,659 | |
| Domestic Gross Profits | 2 | 368,198 | 150,236 | 59,131 | 577,566 | (45,093) | 622,660 | |
| Net Interest Income | 3 | 296,535 | 109,417 | 20,905 | 426,858 | 14,925 | 411,932 | |
| Fiduciary Income | 4 | | | 23,797 | 23,797 | (5,165) | 28,962 | |
| Credit Costs for Trust Accounts | 5 | | | - | - | - | - | |
| Net Fee and Commission Income | 6 | 63,572 | 28,384 | 12,007 | 103,965 | (6,470) | 110,435 | |
| Net Trading Income | 7 | 2,718 | 14,568 | 1,655 | 18,942 | (48,354) | 67,296 | |
| Net Other Operating Income | 8 | 5,371 | (2,133) | 765 | 4,003 | (28) | 4,032 | |
| International Gross Profits | 9 | 40,026 | 168,409 | 4,646 | 213,082 | 70,082 | 142,999 | |
| Net Interest Income | 10 | 15,224 | 116,245 | 2,299 | 133,769 | 78,176 | 55,592 | |
| Net Fee and Commission Income | 11 | 4,982 | 27,160 | (32) | 32,109 | (3,832) | 35,942 | |
| Net Trading Income | 12 | 42,145 | 32,871 | 274 | 75,291 | 134,556 | (59,264) | |
| Net Other Operating Income | 13 | (22,326) | (7,866) | 2,105 | (28,088) | (138,818) | 110,729 | |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 14 | (285,005) | (121,415) | (45,880) | (452,301) | 4,260 | (456,562) | |
| Expense Ratio | 15 | 69.8% | 38.1% | 71.9% | 57.2% | (2.4%) | 59.6% | |
| Personnel Expenses | 16 | (98,060) | (43,569) | (17,616) | (159,247) | (17,989) | (141,257) | |
| Non-Personnel Expenses | 17 | (172,112) | (72,084) | (26,885) | (271,082) | 20,456 | (291,538) | |
| Premium for Deposit Insurance | 18 | (22,595) | (3,240) | (1,402) | (27,239) | (336) | (26,902) | |
| Miscellaneous Taxes | 19 | (14,831) | (5,761) | (1,378) | (21,971) | 1,794 | (23,766) | |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) *1 | 20 | 123,218 | 197,230 | 17,897 | 338,347 | 29,249 | 309,097 | |
| Excluding Net Gains (Losses) related to Bonds | 21 | 120,684 | 186,176 | 15,131 | 321,992 | 34,678 | 287,313 | |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 22 | 2,368 | 24,347 | (1,213) | 25,502 | 60,517 | (35,015) | |
| Net Business Profits | 23 | 125,587 | 221,577 | 16,684 | 363,849 | 89,767 | 274,081 | |
| Net Gains (Losses) related to Bonds | 24 | 2,534 | 11,054 | 2,765 | 16,354 | (5,428) | 21,783 | |
| Net Non-Recurring Gains (Losses) | 25 | (106,512) | (154,029) | (8,790) | (269,333) | (5,058) | (264,274) | |
| Net Gains (Losses) related to Stocks | 26 | (6,562) | 30,545 | 122 | 24,104 | 64,886 | (40,781) | |
| Expenses related to Portfolio Problems | 27 | (68,730) | (94,553) | (6,499) | (169,783) | (31,879) | (137,903) | |
| Other | 28 | (31,219) | (90,022) | (2,413) | (123,654) | (38,064) | (85,589) | |
| Ordinary Profits | 29 | 19,074 | 67,547 | 7,894 | 94,516 | 84,709 | 9,806 | |
| Net Extraordinary Gains (Losses) | 30 | 15,137 | 8,622 | 60 | 23,820 | (88,963) | 112,783 | |
| Net Gains (Losses) on Disposition of Fixed Assets | 31 | (1,569) | (665) | (112) | (2,347) | (344) | (2,002) | |
| Losses on Impairment of Fixed Assets | 32 | (301) | (1,861) | (556) | (2,719) | (1,739) | (980) | |
| Reversal of Reserves for Possible Losses on Loans, etc. | 33 | 16,501 | 10,794 | 25 | 27,322 | (15,135) | 42,458 | |
| Reversal of Reserve for Possible Losses on Investments | 34 | - | - | - | - | (83,623) | 83,623 | |
| Income before Income Taxes | 35 | 34,211 | 76,170 | 7,954 | 118,336 | (4,254) | 122,590 | |
| Income Taxes - Current *2 | 36 | (271) | (502) | (6) | (780) | (471) | (308) | |
| - Deferred | 37 | 19,892 | (7,666) | (1,647) | 10,579 | (36,562) | 47,141 | |
| Net Income | 38 | 53,833 | 68,001 | 6,300 | 128,135 | (41,288) | 169,423 | |

*1. Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [5].

*2. Income Taxes - Current [36] includes Refund of Income Taxes.

| | | | | | | | |
|----------------------|----|----------|----------|---------|-----------|--------|-----------|
| Credit-related Costs | 39 | (49,860) | (59,411) | (7,686) | (116,958) | 13,502 | (130,461) |
|----------------------|----|----------|----------|---------|-----------|--------|-----------|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22] + Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

| | | | | | | | |
|---|----|----------|----------|---------|-----------|----------|-----------|
| Credit Costs for Trust Accounts | 40 | | | - | - | - | - |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 41 | 2,368 | 24,347 | (1,213) | 25,502 | 5,954 | 19,548 |
| Losses on Write-offs of Loans | 42 | (23,721) | (17,244) | (2,240) | (43,205) | 55,675 | (98,880) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | (26,577) | (60,148) | (4,258) | (90,984) | (42,482) | (48,502) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | - | 126 | 0 | 126 | 64 | 62 |
| Reversal of (Provision for) Reserve for Contingencies | 45 | - | 1,249 | 25 | 1,274 | 3,018 | (1,744) |
| Other (including Losses on Sales of Loans) | 46 | (1,929) | (7,742) | - | (9,672) | (8,727) | (945) |
| Total | 47 | (49,860) | (59,411) | (7,686) | (116,958) | 13,502 | (130,461) |

Mizuho Bank
Non-Consolidated

(Millions of yen)

| | | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|----|---------------------------|----------|---------------------------|
| Gross Profits | 1 | 408,224 | (18,281) | 426,505 |
| Domestic Gross Profits | 2 | 368,198 | 2,129 | 366,068 |
| Net Interest Income | 3 | 296,535 | 5,551 | 290,983 |
| Net Fee and Commission Income | 4 | 63,572 | (6,744) | 70,316 |
| Net Trading Income | 5 | 2,718 | (982) | 3,700 |
| Net Other Operating Income | 6 | 5,371 | 4,303 | 1,067 |
| International Gross Profits | 7 | 40,026 | (20,410) | 60,436 |
| Net Interest Income | 8 | 15,224 | 9,712 | 5,512 |
| Net Fee and Commission Income | 9 | 4,982 | (2,187) | 7,170 |
| Net Trading Income | 10 | 42,145 | 51,350 | (9,204) |
| Net Other Operating Income | 11 | (22,326) | (79,285) | 56,958 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 12 | (285,005) | 1,732 | (286,737) |
| <i>Expense Ratio</i> | 13 | 69.8% | 2.5% | 67.2% |
| Personnel Expenses | 14 | (98,060) | (16,367) | (81,693) |
| Non-Personnel Expenses | 15 | (172,112) | 16,433 | (188,546) |
| <i>Premium for Deposit Insurance</i> | 16 | (22,595) | (440) | (22,155) |
| Miscellaneous Taxes | 17 | (14,831) | 1,665 | (16,497) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 18 | 123,218 | (16,548) | 139,767 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 19 | 120,684 | (13,211) | 133,895 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 20 | 2,368 | 37,383 | (35,015) |
| Net Business Profits | 21 | 125,587 | 20,834 | 104,752 |
| <i>Net Gains (Losses) related to Bonds</i> | 22 | 2,534 | (3,337) | 5,871 |
| Net Non-Recurring Gains (Losses) | 23 | (106,512) | 42,556 | (149,068) |
| Net Gains (Losses) related to Stocks | 24 | (6,562) | 31,244 | (37,807) |
| Expenses related to Portfolio Problems | 25 | (68,730) | 18,795 | (87,526) |
| Other | 26 | (31,219) | (7,483) | (23,735) |
| Ordinary Profits | 27 | 19,074 | 63,391 | (44,316) |
| Net Extraordinary Gains (Losses) | 28 | 15,137 | (69,560) | 84,698 |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 29 | (1,569) | (2,298) | 728 |
| <i>Losses on Impairment of Fixed Assets</i> | 30 | (301) | (127) | (173) |
| <i>Reversal of Reserves for Possible Losses on Loans, etc.</i> | 31 | 16,501 | 9,717 | 6,784 |
| <i>Reversal of Reserve for Possible Losses on Investments</i> | 32 | - | (83,623) | 83,623 |
| Income before Income Taxes | 33 | 34,211 | (6,169) | 40,381 |
| Income Taxes - Current | 34 | (271) | 6 | (277) |
| - Deferred | 35 | 19,892 | (19,998) | 39,890 |
| Net Income | 36 | 53,833 | (26,161) | 79,994 |

| | | | | |
|----------------------|----|----------|--------|-----------|
| Credit-related Costs | 37 | (49,860) | 65,897 | (115,757) |
|----------------------|----|----------|--------|-----------|

* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20] + Reversal of Reserves for Possible Losses on Loans, etc. [31]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|----------|---------|-----------|
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 38 | 2,368 | 37,383 | (35,015) |
| Losses on Write-offs of Loans | 39 | (23,721) | 31,000 | (54,721) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 40 | (26,577) | (1,228) | (25,349) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 41 | - | - | - |
| Reversal of (Provision for) Reserve for Contingencies | 42 | - | - | - |
| Other (including Losses on Sales of Loans) | 43 | (1,929) | (1,258) | (671) |
| Total | 44 | (49,860) | 65,897 | (115,757) |

| | | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|----|---------------------------|----------|---------------------------|
| | | | | |
| Gross Profits | 1 | 318,646 | 50,001 | 268,645 |
| Domestic Gross Profits | 2 | 150,236 | (41,889) | 192,125 |
| Net Interest Income | 3 | 109,417 | 12,870 | 96,547 |
| Net Fee and Commission Income | 4 | 28,384 | (285) | 28,670 |
| Net Trading Income | 5 | 14,568 | (49,521) | 64,089 |
| Net Other Operating Income | 6 | (2,133) | (4,952) | 2,818 |
| International Gross Profits | 7 | 168,409 | 91,890 | 76,519 |
| Net Interest Income | 8 | 116,245 | 68,206 | 48,038 |
| Net Fee and Commission Income | 9 | 27,160 | (1,652) | 28,812 |
| Net Trading Income | 10 | 32,871 | 84,150 | (51,279) |
| Net Other Operating Income | 11 | (7,866) | (58,814) | 50,947 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 12 | (121,415) | 1,984 | (123,400) |
| Expense Ratio | 13 | 38.1% | (7.8%) | 45.9% |
| Personnel Expenses | 14 | (43,569) | (174) | (43,395) |
| Non-Personnel Expenses | 15 | (72,084) | 2,188 | (74,272) |
| Premium for Deposit Insurance | 16 | (3,240) | 51 | (3,292) |
| Miscellaneous Taxes | 17 | (5,761) | (29) | (5,732) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 18 | 197,230 | 51,985 | 145,244 |
| Excluding Net Gains (Losses) related to Bonds | 19 | 186,176 | 53,378 | 132,797 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 20 | 24,347 | 24,347 | - |
| Net Business Profits | 21 | 221,577 | 76,333 | 145,244 |
| Net Gains (Losses) related to Bonds | 22 | 11,054 | (1,392) | 12,447 |
| Net Non-Recurring Gains (Losses) | 23 | (154,029) | (58,832) | (95,197) |
| Net Gains (Losses) related to Stocks | 24 | 30,545 | 29,239 | 1,305 |
| Expenses related to Portfolio Problems | 25 | (94,553) | (57,132) | (37,421) |
| Other | 26 | (90,022) | (30,940) | (59,081) |
| Ordinary Profits | 27 | 67,547 | 17,500 | 50,047 |
| Net Extraordinary Gains (Losses) | 28 | 8,622 | (16,022) | 24,644 |
| Net Gains (Losses) on Disposition of Fixed Assets | 29 | (665) | 1,812 | (2,477) |
| Losses on Impairment of Fixed Assets | 30 | (1,861) | (1,087) | (774) |
| Reversal of Reserves for Possible Losses on Loans, etc. | 31 | 10,794 | (20,960) | 31,755 |
| Reversal of Reserve for Possible Losses on Investments | 32 | - | - | - |
| Income before Income Taxes | 33 | 76,170 | 1,478 | 74,692 |
| Income Taxes - Current * | 34 | (502) | (483) | (19) |
| - Deferred | 35 | (7,666) | (18,736) | 11,069 |
| Net Income | 36 | 68,001 | (17,741) | 85,743 |

* Income Taxes - Current [34] includes Refund of Income Taxes.

| | | | | |
|----------------------|----|----------|----------|---------|
| Credit-related Costs | 37 | (59,411) | (53,745) | (5,665) |
|----------------------|----|----------|----------|---------|

* Credit-related Costs [37] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]
+ Reversal of Reserves for Possible Losses on Loans, etc. [31]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|----------|----------|----------|
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 38 | 24,347 | (24,837) | 49,185 |
| Losses on Write-offs of Loans | 39 | (17,244) | 13,959 | (31,203) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 40 | (60,148) | (38,486) | (21,661) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 41 | 126 | 64 | 62 |
| Reversal of (Provision for) Reserve for Contingencies | 42 | 1,249 | 3,023 | (1,774) |
| Other (including Losses on Sales of Loans) | 43 | (7,742) | (7,468) | (273) |
| Total | 44 | (59,411) | (53,745) | (5,665) |

Mizuho Trust & Banking
 Non-Consolidated

(Millions of yen)

| | | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|----|---------------------------|---------|---------------------------|
| Gross Profits | 1 | 63,778 | (6,731) | 70,509 |
| Domestic Gross Profits | 2 | 59,131 | (5,333) | 64,465 |
| Net Interest Income | 3 | 20,905 | (3,496) | 24,401 |
| Fiduciary Income | 4 | 23,797 | (5,165) | 28,962 |
| <i>Credit Costs for Trust Accounts</i> | 5 | - | - | - |
| Net Fee and Commission Income | 6 | 12,007 | 559 | 11,448 |
| Net Trading Income | 7 | 1,655 | 2,148 | (493) |
| Net Other Operating Income | 8 | 765 | 619 | 146 |
| International Gross Profits | 9 | 4,646 | (1,397) | 6,043 |
| Net Interest Income | 10 | 2,299 | 257 | 2,041 |
| Net Fee and Commission Income | 11 | (32) | 7 | (40) |
| Net Trading Income | 12 | 274 | (944) | 1,219 |
| Net Other Operating Income | 13 | 2,105 | (717) | 2,823 |
| General and Administrative Expenses (excluding Non-Recurring Losses) | 14 | (45,880) | 543 | (46,424) |
| <i>Expense Ratio</i> | 15 | 71.9% | 6.0% | 65.8% |
| Personnel Expenses | 16 | (17,616) | (1,448) | (16,168) |
| Non-Personnel Expenses | 17 | (26,885) | 1,834 | (28,719) |
| <i>Premium for Deposit Insurance</i> | 18 | (1,402) | 52 | (1,455) |
| Miscellaneous Taxes | 19 | (1,378) | 157 | (1,536) |
| Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) * | 20 | 17,897 | (6,187) | 24,084 |
| <i>Excluding Net Gains (Losses) related to Bonds</i> | 21 | 15,131 | (5,488) | 20,620 |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 22 | (1,213) | (1,213) | - |
| Net Business Profits | 23 | 16,684 | (7,400) | 24,084 |
| <i>Net Gains (Losses) related to Bonds</i> | 24 | 2,765 | (698) | 3,464 |
| Net Non-Recurring Gains (Losses) | 25 | (8,790) | 11,218 | (20,008) |
| Net Gains (Losses) related to Stocks | 26 | 122 | 4,402 | (4,279) |
| Expenses related to Portfolio Problems | 27 | (6,499) | 6,456 | (12,955) |
| Other | 28 | (2,413) | 359 | (2,772) |
| Ordinary Profits | 29 | 7,894 | 3,817 | 4,076 |
| Net Extraordinary Gains (Losses) | 30 | 60 | (3,380) | 3,440 |
| <i>Net Gains (Losses) on Disposition of Fixed Assets</i> | 31 | (112) | 140 | (253) |
| <i>Losses on Impairment of Fixed Assets</i> | 32 | (556) | (524) | (32) |
| <i>Reversal of Reserves for Possible Losses on Loans, etc.</i> | 33 | 25 | (3,892) | 3,917 |
| <i>Reversal of Reserve for Possible Losses on Investments</i> | 34 | - | - | - |
| Income before Income Taxes | 35 | 7,954 | 437 | 7,517 |
| Income Taxes - Current | 36 | (6) | 4 | (11) |
| - Deferred | 37 | (1,647) | 2,171 | (3,819) |
| Net Income | 38 | 6,300 | 2,614 | 3,686 |

* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) [20]
 = Gross Profits [1] + General and Administrative Expenses (excluding Non-Recurring Losses) [14] - Credit Costs for Trust Accounts [5]

| | | | | |
|----------------------|----|---------|-------|---------|
| Credit-related Costs | 39 | (7,686) | 1,351 | (9,038) |
|----------------------|----|---------|-------|---------|

* Credit-related Costs [39] = Expenses related to Portfolio Problems [27] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [22]
 + Reversal of Reserves for Possible Losses on Loans, etc. [33] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

| | | | | |
|---|----|---------|---------|----------|
| Credit Costs for Trust Accounts | 40 | - | - | - |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans | 41 | (1,213) | (6,591) | 5,378 |
| Losses on Write-offs of Loans | 42 | (2,240) | 10,715 | (12,955) |
| Reversal of (Provision for) Specific Reserve for Possible Losses on Loans | 43 | (4,258) | (2,767) | (1,491) |
| Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries | 44 | 0 | 0 | (0) |
| Reversal of (Provision for) Reserve for Contingencies | 45 | 25 | (4) | 30 |
| Other (including Losses on Sales of Loans) | 46 | - | - | - |
| Total | 47 | (7,686) | 1,351 | (9,038) |

4. Breakdown of Income

(1) Breakdown of Net Fee and Commission Income

(Billions of yen)

| Consolidated | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|---|------------------------------|--------|------------------------------|
| | | | |
| Fee and Commission Income | 269.5 | 14.9 | 254.6 |
| <i>Deposits, Debentures and Lending Business</i> | 54.9 | 1.3 | 53.6 |
| <i>Remittance Business</i> | 52.7 | (5.3) | 58.0 |
| <i>Securities-related Business</i> | 53.7 | 24.7 | 29.0 |
| <i>Agency Business</i> | 14.8 | (2.2) | 17.1 |
| <i>Safe Custody and Safety Deposit Box Business</i> | 2.9 | 0.0 | 2.8 |
| <i>Guarantee Business</i> | 14.4 | (3.4) | 17.9 |
| <i>Fiduciary-related Business</i> | 18.3 | (0.4) | 18.8 |
| Fee and Commission Expenses | 47.5 | (6.9) | 54.4 |
| <i>Remittance Business</i> | 18.3 | (0.2) | 18.5 |

Non-Consolidated

(Billions of yen)

| Aggregated Figures of the 3 Banks | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|---|------------------------------|--------|------------------------------|
| | | | |
| Fee and Commission Income | 184.9 | (15.2) | 200.1 |
| <i>Deposits, Debentures and Lending Business</i> | 54.8 | (0.1) | 55.0 |
| <i>Remittance Business</i> | 52.5 | (5.0) | 57.6 |
| <i>Securities-related Business</i> | 11.7 | (1.8) | 13.6 |
| <i>Agency Business</i> | 10.9 | (1.4) | 12.4 |
| <i>Safe Custody and Safety Deposit Box Business</i> | 2.9 | 0.0 | 2.8 |
| <i>Guarantee Business</i> | 15.6 | (3.0) | 18.7 |
| Fee and Commission Expenses | 48.8 | (4.9) | 53.8 |
| <i>Remittance Business</i> | 18.0 | (0.4) | 18.5 |

(2) Breakdown of Net Other Operating Income

Non-Consolidated

(Billions of yen)

| Aggregated Figures of the 3 Banks | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|------------------------------|---------|------------------------------|
| | | | |
| Domestic Operations | 4.0 | (0.0) | 4.0 |
| Net Gains (Losses) related to Bonds | 9.8 | (0.7) | 10.5 |
| International Operations | (28.0) | (138.8) | 110.7 |
| Profits on Foreign Exchange Transactions | (19.3) | (109.3) | 89.9 |
| Net Gains (Losses) related to Bonds | 6.5 | (4.6) | 11.1 |

5. Interest Margins (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of MHBK and MHC B

| | | | First Half of Fiscal | Change | First Half of Fiscal |
|--|---------|----|----------------------|--------|----------------------|
| | | | 2009 | | 2008 |
| Return on Interest-Earning Assets | 1 | | 1.12 | (0.19) | 1.31 |
| Return on Loans and Bills Discounted | 2 | | 1.45 | (0.20) | 1.65 |
| Return on Securities | 3 | | 0.68 | (0.19) | 0.88 |
| Cost of Funding (including Expenses) | 4 | | 0.97 | (0.22) | 1.19 |
| Cost of Deposits and Debentures (including Expenses) | 5 | | 1.13 | (0.14) | 1.27 |
| <i>Cost of Deposits and Debentures</i> | 6 | | 0.19 | (0.15) | 0.34 |
| Cost of Other External Liabilities | 7 | | 0.39 | (0.36) | 0.75 |
| Net Interest Margin | (1)-(4) | 8 | 0.14 | 0.03 | 0.11 |
| Loan and Deposit Rate Margin (including Expenses) | (2)-(5) | 9 | 0.32 | (0.05) | 0.37 |
| Loan and Deposit Rate Margin | (2)-(6) | 10 | 1.25 | (0.05) | 1.30 |

* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

| | | | | | |
|---|----------|----|------|--------|------|
| Return on Loans and Bills Discounted | 11 | | 1.61 | (0.18) | 1.79 |
| Loan and Deposit Rate Margin (including Expenses) | (11)-(5) | 12 | 0.48 | (0.03) | 0.51 |
| Loan and Deposit Rate Margin | (11)-(6) | 13 | 1.41 | (0.03) | 1.44 |

Mizuho Bank

| | | | | | |
|--|-----------|----|------|--------|------|
| Return on Interest-Earning Assets | 14 | | 1.19 | (0.17) | 1.36 |
| Return on Loans and Bills Discounted | 15 | | 1.58 | (0.25) | 1.83 |
| Return on Securities | 16 | | 0.56 | (0.12) | 0.68 |
| Cost of Funding (including Expenses) | 17 | | 1.06 | (0.20) | 1.27 |
| Cost of Deposits and Debentures (including Expenses) | 18 | | 1.12 | (0.14) | 1.26 |
| <i>Cost of Deposits and Debentures</i> | 19 | | 0.17 | (0.11) | 0.28 |
| Cost of Other External Liabilities | 20 | | 0.25 | (0.49) | 0.74 |
| Net Interest Margin | (14)-(17) | 21 | 0.12 | 0.03 | 0.09 |
| Loan and Deposit Rate Margin (including Expenses) | (15)-(18) | 22 | 0.45 | (0.10) | 0.56 |
| Loan and Deposit Rate Margin | (15)-(19) | 23 | 1.40 | (0.14) | 1.54 |

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

| | | | | | |
|---|-----------|----|------|--------|------|
| Return on Loans and Bills Discounted | 24 | | 1.83 | (0.20) | 2.03 |
| Loan and Deposit Rate Margin (including Expenses) | (24)-(18) | 25 | 0.70 | (0.06) | 0.77 |
| Loan and Deposit Rate Margin | (24)-(19) | 26 | 1.65 | (0.09) | 1.75 |

Mizuho Corporate Bank

| | | | | | |
|--|-----------|----|------|--------|------|
| Return on Interest-Earning Assets | 27 | | 1.00 | (0.21) | 1.22 |
| Return on Loans and Bills Discounted | 28 | | 1.21 | (0.11) | 1.33 |
| Return on Securities | 29 | | 0.82 | (0.30) | 1.12 |
| Cost of Funding (including Expenses) | 30 | | 0.81 | (0.25) | 1.06 |
| Cost of Deposits and Debentures (including Expenses) | 31 | | 1.15 | (0.16) | 1.31 |
| <i>Cost of Deposits and Debentures</i> | 32 | | 0.25 | (0.28) | 0.53 |
| Cost of Other External Liabilities | 33 | | 0.42 | (0.32) | 0.75 |
| Net Interest Margin | (27)-(30) | 34 | 0.19 | 0.03 | 0.15 |
| Loan and Deposit Rate Margin (including Expenses) | (28)-(31) | 35 | 0.06 | 0.04 | 0.01 |
| Loan and Deposit Rate Margin | (28)-(32) | 36 | 0.96 | 0.16 | 0.79 |

* Deposits and Debentures include NCDs.

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

| | | | | | |
|---|-----------|----|------|--------|------|
| Return on Loans and Bills Discounted | 37 | | 1.26 | (0.12) | 1.38 |
| Loan and Deposit Rate Margin (including Expenses) | (37)-(31) | 38 | 0.10 | 0.04 | 0.06 |
| Loan and Deposit Rate Margin | (37)-(32) | 39 | 1.00 | 0.15 | 0.84 |

Mizuho Trust & Banking (3 domestic accounts)

| | | | | | |
|--------------------------------------|-----------|----|------|--------|------|
| Return on Interest-Earning Assets | 40 | | 1.21 | (0.31) | 1.53 |
| Return on Loans and Bills Discounted | 41 | | 1.57 | (0.20) | 1.78 |
| Return on Securities | 42 | | 0.67 | (0.72) | 1.40 |
| Cost of Funding | 43 | | 0.46 | (0.15) | 0.62 |
| Cost of Deposits | 44 | | 0.42 | (0.14) | 0.56 |
| Net Interest Margin | (40)-(43) | 45 | 0.74 | (0.15) | 0.90 |
| Loan and Deposit Rate Margin | (41)-(44) | 46 | 1.14 | (0.06) | 1.21 |

* Return on Loans and Bills Discounted excludes loans to financial institutions.

* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

* Deposits include NCDs.

6. Use and Source of Funds

Consolidated

(Billions of yen)

| | First Half of Fiscal 2009(a) | | Fiscal 2008 | First Half of Fiscal 2008(b) |
|--|------------------------------|----------------|-------------|------------------------------|
| | Interest | Change (a)-(b) | | |
| | | Interest | Interest | Interest |
| Use of Funds | 816.3 | (401.2) | 2,144.4 | 1,217.6 |
| <i>Loans and Bills Discounted</i> | 553.5 | (170.1) | 1,367.3 | 723.6 |
| <i>Securities</i> | 171.8 | (90.7) | 466.7 | 262.5 |
| <i>Call Loans and Bills Purchased</i> | 1.6 | (3.5) | 8.2 | 5.2 |
| <i>Receivables under Resale Agreements</i> | 19.7 | (107.1) | 149.0 | 126.8 |
| <i>Guarantee Deposits Paid under Securities Borrowing Transactions</i> | 4.9 | (19.4) | 37.8 | 24.4 |
| <i>Due from Banks</i> | 4.9 | (26.1) | 36.3 | 31.0 |
| Source of Funds | 235.3 | (458.8) | 1,075.5 | 694.2 |
| <i>Deposits</i> | 93.5 | (142.5) | 390.1 | 236.1 |
| <i>Negotiable Certificates of Deposit</i> | 17.2 | (34.4) | 87.0 | 51.7 |
| <i>Debentures</i> | 6.7 | (2.7) | 17.5 | 9.4 |
| <i>Call Money and Bills Sold</i> | 7.7 | (22.8) | 46.3 | 30.5 |
| <i>Payables under Repurchase Agreements</i> | 19.3 | (150.4) | 196.5 | 169.8 |
| <i>Guarantee Deposits Received under Securities Lending Transactions</i> | 6.1 | (18.6) | 41.4 | 24.7 |
| <i>Commercial Paper</i> | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Borrowed Money</i> | 19.9 | (14.3) | 74.0 | 34.2 |

Non-Consolidated

Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

| (Total) | First Half of Fiscal 2009 | | | | First Half of Fiscal 2008 | |
|--------------------------------------|---------------------------|------|-----------------|--------|---------------------------|------|
| | Average Balance | Rate | Change | | Average Balance | Rate |
| | | | Average Balance | Rate | | |
| Use of Funds | 116,813,547 | 1.37 | 1,688,900 | (0.43) | 115,124,646 | 1.80 |
| Loans and Bills Discounted | 63,879,022 | 1.54 | 545,538 | (0.50) | 63,333,483 | 2.05 |
| Securities | 33,897,319 | 1.21 | 919,529 | (0.28) | 32,977,789 | 1.49 |
| Source of Funds | 119,772,613 | 0.44 | 3,325,872 | (0.59) | 116,446,741 | 1.03 |
| Deposits | 72,645,535 | 0.23 | 87,601 | (0.39) | 72,557,933 | 0.63 |
| NCDs | 9,584,506 | 0.33 | (1,129,950) | (0.57) | 10,714,457 | 0.91 |
| Debentures | 2,135,847 | 0.62 | (841,458) | (0.00) | 2,977,306 | 0.63 |
| Call Money | 14,453,888 | 0.45 | 3,636,615 | (0.36) | 10,817,273 | 0.81 |
| Payables under Repurchase Agreements | 5,511,285 | 0.30 | (558,966) | (2.18) | 6,070,252 | 2.49 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 8,548,320 | 1.69 | 2,719,001 | (1.01) | 5,829,318 | 2.70 |

(Domestic Operations)

| | | | | | | |
|--------------------------------------|------------|------|-------------|--------|------------|------|
| Use of Funds | 97,452,945 | 1.12 | 5,808,292 | (0.19) | 91,644,652 | 1.31 |
| Loans and Bills Discounted | 54,090,214 | 1.44 | 1,555,338 | (0.20) | 52,534,875 | 1.65 |
| Securities | 27,869,261 | 0.68 | 3,211,307 | (0.19) | 24,657,954 | 0.88 |
| Source of Funds | 99,891,877 | 0.28 | 7,102,410 | (0.18) | 92,789,466 | 0.46 |
| Deposits | 62,701,764 | 0.16 | 2,390,720 | (0.11) | 60,311,043 | 0.28 |
| NCDs | 8,558,409 | 0.27 | (1,207,127) | (0.38) | 9,765,537 | 0.65 |
| Debentures | 2,135,847 | 0.62 | (841,458) | (0.00) | 2,977,306 | 0.63 |
| Call Money | 14,116,003 | 0.42 | 3,743,416 | (0.22) | 10,372,586 | 0.65 |
| Payables under Repurchase Agreements | 2,091,515 | 0.13 | 1,277,911 | (0.47) | 813,604 | 0.61 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 5,137,490 | 0.39 | 2,502,567 | (0.61) | 2,634,923 | 1.00 |

(International Operations)

| | | | | | | |
|--------------------------------------|------------|------|-------------|--------|------------|------|
| Use of Funds | 21,651,118 | 2.39 | (4,729,827) | (1.02) | 26,380,946 | 3.42 |
| Loans and Bills Discounted | 9,788,808 | 2.10 | (1,009,799) | (1.91) | 10,798,608 | 4.01 |
| Securities | 6,028,057 | 3.67 | (2,291,778) | 0.34 | 8,319,835 | 3.32 |
| Source of Funds | 22,171,253 | 1.15 | (4,386,973) | (1.84) | 26,558,226 | 2.99 |
| Deposits | 9,943,770 | 0.68 | (2,303,119) | (1.67) | 12,246,889 | 2.35 |
| NCDs | 1,026,096 | 0.86 | 77,177 | (2.74) | 948,919 | 3.61 |
| Debentures | - | - | - | - | - | - |
| Call Money | 337,885 | 1.62 | (106,801) | (2.98) | 444,686 | 4.61 |
| Payables under Repurchase Agreements | 3,419,769 | 0.41 | (1,836,878) | (2.37) | 5,256,648 | 2.79 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 3,410,829 | 3.64 | 216,433 | (0.46) | 3,194,395 | 4.10 |

Mizuho Bank

(Millions of yen, %)

| (Total) | First Half of Fiscal 2009 | | | | First Half of Fiscal 2008 | |
|--------------------------------------|---------------------------|------|-----------------|--------|---------------------------|------|
| | Average Balance | Rate | Change | | Average Balance | Rate |
| | | | Average Balance | Rate | | |
| Use of Funds | 62,871,040 | 1.25 | 2,420,120 | (0.18) | 60,450,919 | 1.43 |
| Loans and Bills Discounted | 35,003,892 | 1.56 | 1,164,860 | (0.26) | 33,839,032 | 1.82 |
| Securities | 16,104,737 | 0.81 | 1,104,062 | (0.08) | 15,000,674 | 0.89 |
| Source of Funds | 64,977,708 | 0.25 | 3,214,801 | (0.19) | 61,762,906 | 0.45 |
| Deposits | 55,178,427 | 0.17 | 1,481,304 | (0.13) | 53,697,123 | 0.31 |
| NCDs | 2,004,419 | 0.30 | 10,952 | (0.23) | 1,993,466 | 0.54 |
| Debentures | 874,155 | 0.38 | (79,495) | 0.07 | 953,651 | 0.31 |
| Call Money | 1,967,726 | 0.09 | 188,586 | (0.38) | 1,779,139 | 0.47 |
| Payables under Repurchase Agreements | 1,140,712 | 0.12 | 1,107,147 | (0.50) | 33,564 | 0.63 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 2,174,368 | 1.64 | 1,052,553 | (1.65) | 1,121,814 | 3.29 |

(Domestic Operations)

| | | | | | | |
|--------------------------------------|------------|------|-----------|--------|------------|------|
| Use of Funds | 60,153,401 | 1.19 | 2,388,889 | (0.17) | 57,764,512 | 1.36 |
| Loans and Bills Discounted | 34,536,090 | 1.56 | 1,087,518 | (0.25) | 33,448,572 | 1.81 |
| Securities | 15,014,173 | 0.56 | 1,313,070 | (0.12) | 13,701,102 | 0.68 |
| Source of Funds | 62,478,194 | 0.19 | 3,312,289 | (0.15) | 59,165,904 | 0.35 |
| Deposits | 54,179,752 | 0.16 | 1,546,846 | (0.10) | 52,632,906 | 0.27 |
| NCDs | 2,002,066 | 0.30 | 11,142 | (0.23) | 1,990,923 | 0.54 |
| Debentures | 874,155 | 0.38 | (79,495) | 0.07 | 953,651 | 0.31 |
| Call Money | 1,967,726 | 0.09 | 188,586 | (0.38) | 1,779,139 | 0.47 |
| Payables under Repurchase Agreements | 1,140,712 | 0.12 | 1,107,147 | (0.50) | 33,564 | 0.63 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 1,509,192 | 0.54 | 1,110,991 | (1.42) | 398,200 | 1.96 |

(International Operations)

| | | | | | | |
|--------------------------------------|-----------|------|-------------|--------|-----------|------|
| Use of Funds | 2,728,850 | 2.61 | (1,091,915) | 0.32 | 3,820,765 | 2.28 |
| Loans and Bills Discounted | 467,802 | 1.58 | 77,342 | (0.71) | 390,460 | 2.29 |
| Securities | 1,090,564 | 4.16 | (209,007) | 1.05 | 1,299,571 | 3.10 |
| Source of Funds | 2,510,725 | 1.62 | (1,220,634) | (0.41) | 3,731,359 | 2.04 |
| Deposits | 998,675 | 0.56 | (65,542) | (1.50) | 1,064,217 | 2.07 |
| NCDs | 2,353 | 0.64 | (190) | (0.17) | 2,543 | 0.81 |
| Debentures | - | - | - | - | - | - |
| Call Money | - | - | - | - | - | - |
| Payables under Repurchase Agreements | - | - | - | - | - | - |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 665,176 | 4.12 | (58,437) | 0.09 | 723,614 | 4.03 |

Mizuho Corporate Bank

(Millions of yen, %)

| (Total) | First Half of Fiscal 2009 | | | | First Half of Fiscal 2008 | |
|--------------------------------------|---------------------------|------|-----------------|--------|---------------------------|------|
| | Average Balance | Rate | Change | | Average Balance | Rate |
| | | | Average Balance | Rate | | |
| Use of Funds | 53,942,507 | 1.50 | (731,219) | (0.70) | 54,673,727 | 2.21 |
| Loans and Bills Discounted | 28,875,130 | 1.53 | (619,321) | (0.78) | 29,494,451 | 2.32 |
| Securities | 17,792,581 | 1.58 | (184,533) | (0.41) | 17,977,115 | 2.00 |
| Source of Funds | 54,794,905 | 0.66 | 111,071 | (1.02) | 54,683,834 | 1.69 |
| Deposits | 17,467,107 | 0.44 | (1,393,702) | (1.10) | 18,860,810 | 1.54 |
| NCDs | 7,580,087 | 0.34 | (1,140,903) | (0.65) | 8,720,990 | 1.00 |
| Debentures | 1,261,692 | 0.79 | (761,962) | 0.01 | 2,023,654 | 0.78 |
| Call Money | 12,486,162 | 0.51 | 3,448,028 | (0.37) | 9,038,133 | 0.88 |
| Payables under Repurchase Agreements | 4,370,573 | 0.35 | (1,666,114) | (2.15) | 6,036,688 | 2.50 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 6,373,951 | 1.71 | 1,666,447 | (0.85) | 4,707,503 | 2.56 |

(Domestic Operations)

| | | | | | | |
|--------------------------------------|------------|------|-------------|--------|------------|------|
| Use of Funds | 37,299,543 | 1.00 | 3,419,403 | (0.21) | 33,880,140 | 1.22 |
| Loans and Bills Discounted | 19,554,123 | 1.25 | 467,820 | (0.11) | 19,086,303 | 1.36 |
| Securities | 12,855,088 | 0.82 | 1,898,237 | (0.30) | 10,956,851 | 1.12 |
| Source of Funds | 37,413,682 | 0.42 | 3,790,120 | (0.24) | 33,623,561 | 0.66 |
| Deposits | 8,522,012 | 0.16 | 843,874 | (0.15) | 7,678,137 | 0.32 |
| NCDs | 6,556,343 | 0.26 | (1,218,270) | (0.41) | 7,774,614 | 0.68 |
| Debentures | 1,261,692 | 0.79 | (761,962) | 0.01 | 2,023,654 | 0.78 |
| Call Money | 12,148,276 | 0.47 | 3,554,829 | (0.20) | 8,593,446 | 0.68 |
| Payables under Repurchase Agreements | 950,803 | 0.14 | 170,763 | (0.46) | 780,040 | 0.61 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 3,628,298 | 0.33 | 1,391,575 | (0.50) | 2,236,722 | 0.83 |

(International Operations)

| | | | | | | |
|--------------------------------------|------------|------|-------------|--------|------------|------|
| Use of Funds | 18,922,268 | 2.36 | (3,637,912) | (1.25) | 22,560,181 | 3.61 |
| Loans and Bills Discounted | 9,321,006 | 2.12 | (1,087,141) | (1.95) | 10,408,148 | 4.07 |
| Securities | 4,937,493 | 3.56 | (2,082,770) | 0.19 | 7,020,263 | 3.36 |
| Source of Funds | 19,660,528 | 1.09 | (3,166,338) | (2.05) | 22,826,867 | 3.15 |
| Deposits | 8,945,095 | 0.70 | (2,237,577) | (1.68) | 11,182,672 | 2.38 |
| NCDs | 1,023,743 | 0.86 | 77,367 | (2.74) | 946,376 | 3.61 |
| Debentures | - | - | - | - | - | - |
| Call Money | 337,885 | 1.62 | (106,801) | (2.98) | 444,686 | 4.61 |
| Payables under Repurchase Agreements | 3,419,769 | 0.41 | (1,836,878) | (2.37) | 5,256,648 | 2.79 |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 2,745,652 | 3.53 | 274,871 | (0.60) | 2,470,781 | 4.13 |

Mizuho Trust & Banking (Banking Account)

(Millions of yen, %)

| (Total) | First Half of Fiscal 2009 | | | | First Half of Fiscal 2008 | |
|--------------------------------------|---------------------------|------|-----------------|--------|---------------------------|------|
| | Average Balance | | Change | | Average Balance | |
| | | | Average Balance | Rate | | |
| Use of Funds | 6,072,305 | 1.26 | 390,584 | (0.36) | 5,681,721 | 1.62 |
| Loans and Bills Discounted | 3,562,198 | 1.57 | 128,293 | (0.22) | 3,433,904 | 1.79 |
| Securities | 2,020,163 | 0.81 | 544,015 | (0.72) | 1,476,147 | 1.53 |
| Source of Funds | 6,023,265 | 0.50 | 449,773 | (0.20) | 5,573,492 | 0.71 |
| Deposits | 2,758,185 | 0.48 | 20,143 | (0.08) | 2,738,042 | 0.57 |
| NCDs | 749,776 | 0.37 | (18,386) | (0.36) | 768,163 | 0.73 |
| Debentures | - | - | - | - | - | - |
| Call Money | 733,257 | 0.24 | 129,805 | (0.45) | 603,452 | 0.69 |
| Payables under Repurchase Agreements | - | - | - | - | - | - |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 517,543 | 0.22 | 344,059 | (0.52) | 173,483 | 0.74 |

(Domestic Operations)

| | | | | | | |
|--------------------------------------|-----------|------|----------|--------|-----------|------|
| Use of Funds | 5,807,165 | 1.22 | 254,780 | (0.31) | 5,552,385 | 1.54 |
| Loans and Bills Discounted | 3,509,787 | 1.56 | 132,089 | (0.20) | 3,377,698 | 1.77 |
| Securities | 1,613,565 | 0.65 | 422,459 | (0.75) | 1,191,105 | 1.40 |
| Source of Funds | 5,754,200 | 0.51 | 313,606 | (0.16) | 5,440,593 | 0.67 |
| Deposits | 2,743,303 | 0.48 | 13,556 | (0.08) | 2,729,747 | 0.56 |
| NCDs | 749,776 | 0.37 | (18,386) | (0.36) | 768,163 | 0.73 |
| Debentures | - | - | - | - | - | - |
| Call Money | 713,037 | 0.21 | 135,196 | (0.36) | 577,840 | 0.58 |
| Payables under Repurchase Agreements | - | - | - | - | - | - |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 514,454 | 0.21 | 340,970 | (0.53) | 173,483 | 0.74 |

(International Operations)

| | | | | | | |
|--------------------------------------|---------|------|----------|--------|---------|------|
| Use of Funds | 651,593 | 1.18 | (74,894) | (0.31) | 726,488 | 1.50 |
| Loans and Bills Discounted | 52,410 | 2.03 | (3,795) | (1.03) | 56,206 | 3.07 |
| Securities | 406,598 | 1.46 | 121,555 | (0.60) | 285,042 | 2.07 |
| Source of Funds | 655,519 | 0.47 | (74,531) | (0.45) | 730,051 | 0.93 |
| Deposits | 14,881 | 0.54 | 6,587 | (0.92) | 8,294 | 1.46 |
| NCDs | - | - | - | - | - | - |
| Debentures | - | - | - | - | - | - |
| Call Money | 20,220 | 1.22 | (5,391) | (2.12) | 25,611 | 3.34 |
| Payables under Repurchase Agreements | - | - | - | - | - | - |
| Bills Sold | - | - | - | - | - | - |
| Commercial Paper | - | - | - | - | - | - |
| Borrowed Money | 3,089 | 1.21 | 3,089 | 1.21 | - | - |

7. Net Gains/Losses on Securities**Non-Consolidated**

(Millions of yen)

| Aggregated Figures of the 3 Banks | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|-------------------------------------|---------|---------------------------|
| | Net Gains (Losses) related to Bonds | 16,354 | (5,428) |
| Gains on Sales and Others | 53,527 | (7,885) | 61,413 |
| Losses on Sales and Others | (31,809) | (3,058) | (28,751) |
| Impairment (Devaluation) | (6,558) | 2,005 | (8,563) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | 1,194 | 3,509 | (2,314) |

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|---------------------------|----------|---------------------------|
| Net Gains (Losses) related to Stocks | 24,104 | (18,736) | 42,841 |
| Gains on Sales | 67,678 | 370 | 67,307 |
| Losses on Sales | (2,457) | (1,412) | (1,044) |
| Impairment (Devaluation) | (6,483) | 89,096 | (95,579) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | (5,590) | (89,213) | 83,623 |
| Gains (Losses) on Derivatives other than for Trading | (29,043) | (17,578) | (11,464) |

| Mizuho Bank | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|---------------------------|---------|---------------------------|
| Net Gains (Losses) related to Bonds | 2,534 | (3,337) | 5,871 |
| Gains on Sales and Others | 21,023 | 5,757 | 15,266 |
| Losses on Sales and Others | (17,915) | (7,699) | (10,215) |
| Impairment (Devaluation) | - | - | - |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | (573) | (1,394) | 820 |

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|---------------------------|----------|---------------------------|
| Net Gains (Losses) related to Stocks | (6,562) | (52,378) | 45,816 |
| Gains on Sales | 19,150 | (10,857) | 30,007 |
| Losses on Sales | (1,308) | (467) | (841) |
| Impairment (Devaluation) | (4,528) | 62,734 | (67,262) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | (16) | (83,639) | 83,623 |
| Gains (Losses) on Derivatives other than for Trading | (19,860) | (20,149) | 289 |

Note: Figures for the First Half of Fiscal 2008 include gains on Reversal of Reserve for Possible Losses on Investments in subsidiaries (eliminated as an intercompany gain on a consolidated basis) (included in Extraordinary Gains).

(Millions of yen)

Mizuho Corporate Bank

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|-------------------------------------|----------|---------------------------|
| | Net Gains (Losses) related to Bonds | 11,054 | (1,392) |
| Gains on Sales and Others | 29,139 | (12,044) | 41,183 |
| Losses on Sales and Others | (12,750) | 4,394 | (17,144) |
| Impairment (Devaluation) | (6,548) | 1,945 | (8,494) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | 1,213 | 4,310 | (3,096) |

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|--------------------------------------|---------|---------------------------|
| | Net Gains (Losses) related to Stocks | 30,545 | 29,239 |
| Gains on Sales | 47,678 | 11,267 | 36,411 |
| Losses on Sales | (1,093) | (971) | (121) |
| Impairment (Devaluation) | (1,328) | 21,902 | (23,230) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | (5,573) | (5,573) | - |
| Gains (Losses) on Derivatives other than for Trading | (9,138) | 2,615 | (11,754) |

Mizuho Trust & Banking

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|-------------------------------------|---------|---------------------------|
| | Net Gains (Losses) related to Bonds | 2,765 | (698) |
| Gains on Sales and Others | 3,364 | (1,598) | 4,963 |
| Losses on Sales and Others | (1,144) | 246 | (1,390) |
| Impairment (Devaluation) | (9) | 59 | (69) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | 554 | 593 | (39) |

| | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|--------------------------------------|--------|---------------------------|
| | Net Gains (Losses) related to Stocks | 122 | 4,402 |
| Gains on Sales | 849 | (39) | 888 |
| Losses on Sales | (55) | 26 | (82) |
| Impairment (Devaluation) | (626) | 4,459 | (5,085) |
| Reversal of (Provision for) Reserve for Possible Losses on Investments | - | - | - |
| Gains (Losses) on Derivatives other than for Trading | (44) | (44) | - |

8. Unrealized Gains/Losses on Securities

Consolidated

(1) Other Securities (which have readily determinable fair value)

(Millions of yen)

| | As of September 30, 2009 | | | | As of March 31, 2009 | | | As of September 30, 2008 | | |
|----------------------------------|-----------------------------|-------------------------|---------------|-------------------------|-------------------------|---------------|-------------------------|--------------------------|-------------------------|----------------|
| | Book Value (=Fair Value) | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | Unrealized Gains/Losses | | Unrealized Gains/Losses | |
| | | Gains | Losses | | Gains | Losses | Gains | Losses | | |
| Other Securities | 36,569,127 | 206,556 | 728,668 | 522,112 | (509,625) | 393,202 | 902,827 | 175,723 | 1,006,677 | 830,953 |
| Japanese Stocks | 2,981,748 | 322,408 | 540,826 | 218,418 | (183,701) | 284,982 | 468,683 | 768,496 | 977,618 | 209,122 |
| Japanese Bonds | 25,700,539 | 84,434 | 95,900 | 11,465 | 11,518 | 43,698 | 32,179 | (182,493) | 3,290 | 185,783 |
| <i>Japanese Government Bonds</i> | <i>24,437,217</i> | <i>85,360</i> | <i>88,089</i> | <i>2,729</i> | <i>24,001</i> | <i>41,624</i> | <i>17,622</i> | <i>(175,107)</i> | <i>1,506</i> | <i>176,614</i> |
| Other | 7,886,838 | (200,285) | 91,942 | 292,228 | (337,442) | 64,521 | 401,964 | (410,279) | 25,768 | 436,048 |

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥46,346 million, ¥62,770 million and ¥50,163 million, which were recognized in the statement of income for September 30, 2009, March 31, 2009 and September 30, 2008, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥160,210 million, ¥(572,395) million and ¥125,560 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities which do not have readily determinable fair value) as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥116,406 million, ¥(519,574) million and ¥48,718 million, respectively.

(2) Bonds Held to Maturity (which have readily determinable fair value)

(Millions of yen)

| | As of September 30, 2009 | | | | As of March 31, 2009 | | | As of September 30, 2008 | | |
|------------------------|--------------------------|-------------------------|--------|-------------------------|-------------------------|--------|-------------------------|--------------------------|-------------------------|-----|
| | Book Value | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | Unrealized Gains/Losses | | Unrealized Gains/Losses | |
| | | Gains | Losses | | Gains | Losses | Gains | Losses | | |
| Bonds Held to Maturity | 411,171 | 2,928 | 2,928 | 0 | 1,571 | 1,571 | - | 1,893 | 2,133 | 239 |

Non-Consolidated

(1) Other Securities (which have readily determinable fair value)

(Millions of yen)

Aggregated Figures of the 3 Banks

| | As of September 30, 2009 | | | | As of March 31, 2009 | | | As of September 30, 2008 | | |
|----------------------------------|-----------------------------|-------------------------|---------------|-------------------------|-------------------------|---------------|-------------------------|--------------------------|-------------------------|----------------|
| | Book Value (=Fair Value) | Unrealized Gains/Losses | | Unrealized Gains/Losses | Unrealized Gains/Losses | | Unrealized Gains/Losses | | Unrealized Gains/Losses | |
| | | Gains | Losses | | Gains | Losses | Gains | Losses | | |
| Other Securities | 35,791,380 | 199,763 | 703,166 | 503,402 | (506,515) | 373,034 | 879,549 | 122,866 | 954,676 | 831,810 |
| Japanese Stocks | 2,932,410 | 288,606 | 515,376 | 226,770 | (213,363) | 262,980 | 476,343 | 694,065 | 924,470 | 230,404 |
| Japanese Bonds | 25,061,803 | 83,699 | 95,136 | 11,436 | 11,003 | 43,164 | 32,160 | (182,614) | 3,147 | 185,762 |
| <i>Japanese Government Bonds</i> | <i>23,843,237</i> | <i>84,636</i> | <i>87,342</i> | <i>2,705</i> | <i>23,486</i> | <i>41,106</i> | <i>17,620</i> | <i>(175,217)</i> | <i>1,364</i> | <i>176,582</i> |
| Other | 7,797,167 | (172,542) | 92,653 | 265,195 | (304,155) | 66,889 | 371,044 | (388,584) | 27,058 | 415,642 |

Mizuho Bank

| | | | | | | | | | | |
|----------------------------------|-------------------|---------------|---------------|------------|---------------|---------------|--------------|-----------------|------------|---------------|
| Other Securities | 17,005,918 | 43,572 | 180,542 | 136,969 | (142,115) | 97,563 | 239,678 | (96,459) | 148,076 | 244,535 |
| Japanese Stocks | 736,163 | 19,197 | 102,232 | 83,035 | (101,842) | 51,180 | 153,022 | 48,396 | 142,293 | 93,897 |
| Japanese Bonds | 13,532,598 | 48,861 | 56,046 | 7,184 | 13,077 | 26,657 | 13,579 | (83,166) | 1,361 | 84,527 |
| <i>Japanese Government Bonds</i> | <i>12,683,765</i> | <i>51,244</i> | <i>51,367</i> | <i>123</i> | <i>21,593</i> | <i>25,958</i> | <i>4,364</i> | <i>(78,917)</i> | <i>802</i> | <i>79,719</i> |
| Other | 2,737,155 | (24,486) | 22,263 | 46,749 | (53,350) | 19,726 | 73,076 | (61,689) | 4,421 | 66,110 |

Mizuho Corporate Bank

| | | | | | | | | | | |
|----------------------------------|-------------------|---------------|---------------|--------------|--------------|---------------|---------------|-----------------|------------|---------------|
| Other Securities | 16,986,301 | 117,897 | 452,626 | 334,729 | (345,994) | 242,171 | 588,165 | 182,137 | 712,805 | 530,668 |
| Japanese Stocks | 1,982,003 | 220,183 | 353,697 | 133,513 | (120,956) | 181,579 | 302,535 | 561,422 | 689,111 | 127,688 |
| Japanese Bonds | 10,532,750 | 26,933 | 30,324 | 3,390 | (495) | 14,578 | 15,074 | (66,900) | 1,380 | 68,280 |
| <i>Japanese Government Bonds</i> | <i>10,205,461</i> | <i>25,824</i> | <i>27,586</i> | <i>1,762</i> | <i>3,166</i> | <i>13,350</i> | <i>10,184</i> | <i>(63,799)</i> | <i>357</i> | <i>64,157</i> |
| Other | 4,471,547 | (129,220) | 68,604 | 197,824 | (224,542) | 46,013 | 270,555 | (312,384) | 22,314 | 334,698 |

Mizuho Trust & Banking

| | | | | | | | | | | |
|----------------------------------|----------------|--------------|--------------|------------|----------------|--------------|--------------|-----------------|------------|---------------|
| Other Securities | 1,799,161 | 38,292 | 69,997 | 31,704 | (18,405) | 33,299 | 51,704 | 37,187 | 93,793 | 56,606 |
| Japanese Stocks | 214,243 | 49,225 | 59,446 | 10,221 | 9,434 | 30,220 | 20,785 | 84,246 | 93,065 | 8,818 |
| Japanese Bonds | 996,454 | 7,903 | 8,765 | 861 | (1,578) | 1,928 | 3,506 | (32,547) | 406 | 32,954 |
| <i>Japanese Government Bonds</i> | <i>954,010</i> | <i>7,567</i> | <i>8,387</i> | <i>820</i> | <i>(1,273)</i> | <i>1,797</i> | <i>3,071</i> | <i>(32,500)</i> | <i>205</i> | <i>32,705</i> |
| Other | 588,463 | (18,836) | 1,785 | 20,621 | (26,262) | 1,149 | 27,411 | (14,510) | 322 | 14,833 |

* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

* Unrealized Gains/Losses include ¥70,781 million, ¥91,450 million and ¥68,604 million, which were recognized in the statement of income for September 30, 2009, March 31, 2009 and September 30, 2008, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥128,981 million, ¥(597,965) million and ¥54,261 million, respectively.

* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities which do not have readily determinable fair value) as of September 30, 2009, March 31, 2009 and September 30, 2008 are as follows:

(Millions of yen)

| | As of September 30, 2009 | As of March 31, 2009 | As of September 30, 2008 |
|------------------------|--------------------------|----------------------|--------------------------|
| Aggregated Figures | 104,721 | (536,755) | 1,757 |
| Mizuho Bank | (402) | (190,725) | (148,053) |
| Mizuho Corporate Bank | 74,851 | (331,657) | 118,875 |
| Mizuho Trust & Banking | 30,273 | (14,373) | 30,934 |

(2) Bonds Held to Maturity (which have readily determinable fair value)**Aggregated Figures of the 3 Banks**

(Millions of yen)

| | As of September 30, 2009 | | | | As of March 31, 2009 | | | As of September 30, 2008 | | |
|------------------------|--------------------------|-------------------------|--------|---|-------------------------|--------|---|--------------------------|--------|-----|
| | Book Value | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | | Gains | Losses | |
| Aggregated Figures | 404,528 | 2,914 | 2,914 | - | 1,571 | 1,571 | - | 1,893 | 2,133 | 239 |
| Mizuho Bank | 404,528 | 2,914 | 2,914 | - | 1,571 | 1,571 | - | 1,893 | 2,133 | 239 |
| Mizuho Corporate Bank | - | - | - | - | - | - | - | - | - | - |
| Mizuho Trust & Banking | - | - | - | - | - | - | - | - | - | - |

(3) Investment in Subsidiaries and Affiliates (which have readily determinable fair value)**Aggregated Figures of the 3 Banks**

(Millions of yen)

| | As of September 30, 2009 | | | | As of March 31, 2009 | | | As of September 30, 2008 | | |
|------------------------|--------------------------|-------------------------|--------|--------|-------------------------|--------|--------|--------------------------|--------|--------|
| | Book Value | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | | Unrealized Gains/Losses | | |
| | | Gains | Losses | | Gains | Losses | | Gains | Losses | |
| Aggregated Figures | 426,314 | (32,651) | - | 32,651 | (55,003) | - | 55,003 | (13,215) | 9,185 | 22,401 |
| Mizuho Bank | 88,274 | (23,238) | - | 23,238 | (36,164) | - | 36,164 | (22,401) | - | 22,401 |
| Mizuho Corporate Bank | 338,039 | (9,412) | - | 9,412 | (18,838) | - | 18,838 | 9,185 | 9,185 | - |
| Mizuho Trust & Banking | - | - | - | - | - | - | - | - | - | - |

Mizuho Financial Group, Inc. (Non-Consolidated)

(Millions of yen)

| | | | | | | | | | | |
|--|---------|---------|---------|---|---------|---------|---|---------|---------|---|
| Investments in Subsidiaries and Affiliates | 137,171 | 224,278 | 224,278 | - | 175,028 | 175,028 | - | 387,362 | 387,362 | - |
|--|---------|---------|---------|---|---------|---------|---|---------|---------|---|

(Reference)**Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities (which have readily determinable fair value), Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

Consolidated

(Millions of yen)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---------------------------|----------------------------|--------------------------------|----------------------------|-------------------------|--------------------------|
| | Unrealized Gains/Losses | | Change from March 31, 2009 | Unrealized Gains/Losses | Unrealized Gains/Losses |
| | Change from March 31, 2009 | Change from September 30, 2008 | | | |
| Other Securities | 160,210 | 732,605 | 34,649 | (572,395) | 125,560 |
| Japanese Stocks | 322,408 | 506,109 | (446,088) | (183,701) | 768,496 |
| Japanese Bonds | 40,161 | 94,957 | 268,189 | (54,795) | (228,027) |
| Japanese Government Bonds | 46,287 | 81,858 | 263,739 | (35,571) | (217,452) |
| Other | (202,359) | 131,539 | 212,548 | (333,898) | (414,908) |

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---------------------------|----------------------------|--------------------------------|----------------------------|-------------------------|--------------------------|
| | Unrealized Gains/Losses | | Change from March 31, 2009 | Unrealized Gains/Losses | Unrealized Gains/Losses |
| | Change from March 31, 2009 | Change from September 30, 2008 | | | |
| Other Securities | 128,981 | 726,947 | 74,719 | (597,965) | 54,261 |
| Japanese Stocks | 288,606 | 501,970 | (405,459) | (213,363) | 694,065 |
| Japanese Bonds | 39,426 | 94,737 | 267,575 | (55,310) | (228,149) |
| Japanese Government Bonds | 45,563 | 81,650 | 263,125 | (36,087) | (217,562) |
| Other | (199,051) | 130,240 | 212,602 | (329,291) | (411,654) |

9. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

| | Maturity as of September 30, 2009 | | | | Change | | | | Maturity as of March 31, 2009 | | | |
|---------------------------------|-----------------------------------|-------------|--------------|---------------|---------------|-------------|--------------|---------------|-------------------------------|-------------|--------------|---------------|
| | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years | Within 1 year | 1 - 5 years | 5 - 10 years | Over 10 years |
| Japanese Bonds | 11,201.2 | 12,257.1 | 2,121.7 | 1,661.2 | 3,590.0 | 2,514.3 | 24.2 | (1.7) | 7,611.1 | 9,742.8 | 2,097.5 | 1,663.0 |
| Japanese Government Bonds | 10,805.8 | 10,584.4 | 1,737.6 | 1,065.6 | 3,572.0 | 2,430.1 | 106.3 | (275.6) | 7,233.7 | 8,154.2 | 1,631.2 | 1,341.3 |
| Japanese Local Government Bonds | 12.8 | 59.9 | 40.0 | 1.0 | (1.9) | 26.1 | 8.5 | (0.0) | 14.8 | 33.7 | 31.4 | 1.0 |
| Japanese Corporate Bonds | 382.4 | 1,612.7 | 344.0 | 594.5 | 19.9 | 57.9 | (90.7) | 273.9 | 362.5 | 1,554.7 | 434.7 | 320.6 |
| Other | 1,091.8 | 3,511.5 | 984.2 | 1,717.5 | (284.1) | 1,100.7 | (10.0) | (183.3) | 1,376.0 | 2,410.8 | 994.2 | 1,900.8 |

Mizuho Bank

| | | | | | | | | | | | | |
|---------------------------------|---------|---------|-------|---------|---------|---------|--------|---------|---------|---------|-------|---------|
| Japanese Bonds | 6,531.4 | 7,071.0 | 580.5 | 934.4 | 1,469.0 | 2,338.3 | 41.3 | 66.7 | 5,062.3 | 4,732.6 | 539.2 | 867.6 |
| Japanese Government Bonds | 6,184.6 | 5,863.3 | 335.3 | 650.7 | 1,443.1 | 2,255.9 | 51.0 | (71.4) | 4,741.4 | 3,607.4 | 284.3 | 722.1 |
| Japanese Local Government Bonds | 11.4 | 48.5 | 30.2 | - | (2.1) | 34.2 | 22.9 | - | 13.6 | 14.3 | 7.2 | - |
| Japanese Corporate Bonds | 335.3 | 1,159.0 | 214.9 | 283.6 | 28.0 | 48.1 | (32.6) | 138.1 | 307.2 | 1,110.8 | 247.6 | 145.4 |
| Other | 133.2 | 1,058.8 | 435.8 | 1,081.5 | (70.7) | 225.1 | (76.5) | (160.1) | 203.9 | 833.6 | 512.4 | 1,241.6 |

Mizuho Corporate Bank

| | | | | | | | | | | | | |
|---------------------------------|---------|---------|---------|-------|---------|-------|---------|---------|---------|---------|---------|-------|
| Japanese Bonds | 4,370.7 | 5,063.4 | 1,087.9 | 583.0 | 2,503.2 | 318.3 | (113.7) | (13.4) | 1,867.4 | 4,745.0 | 1,201.6 | 596.4 |
| Japanese Government Bonds | 4,333.8 | 4,622.1 | 961.6 | 287.8 | 2,510.0 | 304.1 | (42.3) | (150.6) | 1,823.8 | 4,317.9 | 1,004.0 | 438.5 |
| Japanese Local Government Bonds | 0.3 | 9.0 | 7.2 | 1.0 | (0.0) | (7.4) | (14.6) | (0.0) | 0.3 | 16.4 | 21.8 | 1.0 |
| Japanese Corporate Bonds | 36.5 | 432.3 | 119.0 | 294.1 | (6.7) | 21.6 | (56.7) | 137.3 | 43.2 | 410.6 | 175.7 | 156.8 |
| Other | 915.4 | 2,047.5 | 429.2 | 605.0 | (203.3) | 676.7 | 23.5 | (14.4) | 1,118.8 | 1,370.8 | 405.6 | 619.5 |

Mizuho Trust & Banking

| | | | | | | | | | | | | |
|---------------------------------|-------|-------|-------|-------|---------|---------|-------|--------|-------|-------|-------|-------|
| Japanese Bonds | 299.1 | 122.6 | 453.3 | 143.7 | (382.2) | (142.4) | 96.6 | (55.1) | 681.3 | 265.0 | 356.6 | 198.9 |
| Japanese Government Bonds | 287.3 | 98.9 | 440.6 | 127.0 | (381.1) | (129.8) | 97.7 | (53.5) | 668.5 | 228.8 | 342.9 | 180.6 |
| Japanese Local Government Bonds | 1.1 | 2.3 | 2.5 | - | 0.3 | (0.6) | 0.2 | - | 0.8 | 3.0 | 2.3 | - |
| Japanese Corporate Bonds | 10.5 | 21.3 | 10.0 | 16.7 | (1.4) | (11.8) | (1.3) | (1.5) | 12.0 | 33.2 | 11.4 | 18.2 |
| Other | 43.1 | 405.1 | 119.1 | 30.9 | (10.0) | 198.8 | 43.0 | (8.7) | 53.2 | 206.3 | 76.1 | 39.6 |

10. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

(Billions of yen)

| | As of September 30, 2009 | | | | Change | | | | As of March 31, 2009 | | | |
|---------------------------|--------------------------|-------------|--------------|----------|---------------|-------------|--------------|-----------|----------------------|-------------|--------------|----------|
| | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total | Within 1 year | 1 - 5 years | Over 5 years | Total |
| Receive Fixed / Pay Float | 4,474.9 | 11,840.3 | 3,710.3 | 20,025.5 | (2,595.1) | 489.2 | (103.9) | (2,209.8) | 7,070.0 | 11,351.0 | 3,814.2 | 22,235.4 |
| Receive Float / Pay Fixed | 1,966.3 | 2,201.9 | 1,641.2 | 5,809.4 | (303.4) | (844.5) | (624.0) | (1,772.0) | 2,269.7 | 3,046.5 | 2,265.3 | 7,581.5 |
| Receive Float / Pay Float | 126.6 | 25.7 | 30.0 | 182.3 | (52.0) | 0.0 | - | (51.9) | 178.6 | 25.7 | 30.0 | 234.3 |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 6,567.8 | 14,068.0 | 5,381.5 | 26,017.4 | (2,950.5) | (355.3) | (727.9) | (4,033.9) | 9,518.3 | 14,423.3 | 6,109.5 | 30,051.3 |

Mizuho Bank

| | | | | | | | | | | | | |
|---------------------------|-------|---------|-------|---------|-----------|--------|---------|-----------|---------|---------|---------|----------|
| Receive Fixed / Pay Float | 703.5 | 5,750.0 | 447.5 | 6,901.1 | (3,684.7) | 380.1 | (163.6) | (3,468.2) | 4,388.2 | 5,369.9 | 611.2 | 10,369.3 |
| Receive Float / Pay Fixed | - | - | 246.0 | 246.0 | - | (60.0) | (420.9) | (480.9) | - | 60.0 | 666.9 | 726.9 |
| Receive Float / Pay Float | - | - | - | - | - | - | - | - | - | - | - | - |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 703.5 | 5,750.0 | 693.5 | 7,147.1 | (3,684.7) | 320.1 | (584.5) | (3,949.1) | 4,388.2 | 5,429.9 | 1,278.1 | 11,096.2 |

Mizuho Corporate Bank

| | | | | | | | | | | | | |
|---------------------------|---------|---------|---------|----------|---------|---------|---------|-----------|---------|---------|---------|----------|
| Receive Fixed / Pay Float | 3,771.4 | 5,990.2 | 3,092.7 | 12,854.4 | 1,089.5 | 9.0 | (100.2) | 998.3 | 2,681.8 | 5,981.1 | 3,193.0 | 11,856.0 |
| Receive Float / Pay Fixed | 1,766.3 | 2,021.9 | 1,330.2 | 5,118.4 | (403.4) | (674.5) | (183.1) | (1,261.1) | 2,169.7 | 2,696.5 | 1,513.4 | 6,379.6 |
| Receive Float / Pay Float | 126.6 | 25.7 | 30.0 | 182.3 | (52.0) | 0.0 | - | (51.9) | 178.6 | 25.7 | 30.0 | 234.3 |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 5,664.3 | 8,037.9 | 4,453.0 | 18,155.3 | 634.1 | (665.4) | (283.4) | (314.7) | 5,030.1 | 8,703.4 | 4,736.4 | 18,470.1 |

Mizuho Trust & Banking

| | | | | | | | | | | | | |
|---------------------------|-------|-------|-------|-------|-------|---------|--------|--------|-------|-------|------|-------|
| Receive Fixed / Pay Float | - | 100.0 | 170.0 | 270.0 | - | 100.0 | 160.0 | 260.0 | - | - | 10.0 | 10.0 |
| Receive Float / Pay Fixed | 200.0 | 180.0 | 65.0 | 445.0 | 100.0 | (110.0) | (20.0) | (30.0) | 100.0 | 290.0 | 85.0 | 475.0 |
| Receive Float / Pay Float | - | - | - | - | - | - | - | - | - | - | - | - |
| Receive Fixed / Pay Fixed | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 200.0 | 280.0 | 235.0 | 715.0 | 100.0 | (10.0) | 140.0 | 230.0 | 100.0 | 290.0 | 95.0 | 485.0 |

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

| | As of September 30, 2009 | | | Change | | | As of March 31, 2009 | | |
|------------------------|-----------------------------|--------|-------|-----------------------------|--------|-------|-----------------------------|--------|-------|
| | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | | Deferred Hedge Gains/Losses | | |
| | Gains | Losses | | Gains | Losses | | Gains | Losses | |
| Aggregated Figures | 902.7 | 696.5 | 206.1 | (43.5) | (76.7) | 33.2 | 946.2 | 773.3 | 172.8 |
| Mizuho Bank | 118.3 | 101.1 | 17.1 | (7.6) | (21.6) | 14.0 | 126.0 | 122.8 | 3.1 |
| Mizuho Corporate Bank | 724.7 | 525.8 | 198.9 | (41.9) | (63.4) | 21.4 | 766.6 | 589.2 | 177.4 |
| Mizuho Trust & Banking | 59.6 | 69.5 | (9.9) | 6.1 | 8.3 | (2.1) | 53.4 | 61.1 | (7.7) |

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

11. Employee Retirement Benefits

Non-Consolidated

Projected Benefit Obligations

(Millions of yen)

| Aggregated Figures of the 3 Banks | | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|-----------------|---------------------------|-----------------|---------------------------|
| | | | | |
| Projected Benefit Obligation (at the beginning of the fiscal year) | (A) | 1,085,066 | (13,995) | 1,099,061 |
| Discount Rate (%) | | 2.5 | - | 2.5 |
| Fair Value of Plan Assets (at the beginning of the fiscal year) | (B) | 998,511 | (294,933) | 1,293,444 |
| Unrecognized Actuarial Differences (at the beginning of the fiscal year) | (C) | 658,887 | 270,782 | 388,104 |
| <i>Amount accumulated (amortized) during the period</i> | | <i>(46,721)</i> | <i>(16,555)</i> | <i>(30,165)</i> |
| Prepaid Pension Cost (at the beginning of the fiscal year) | (D) | 583,858 | (9,482) | 593,340 |
| Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) | (A)-(B)-(C)+(D) | 11,526 | 673 | 10,852 |

Mizuho Bank

| | | | | |
|--|-----------------|-----------------|----------------|-----------------|
| Projected Benefit Obligation (at the beginning of the fiscal year) | (A) | 636,393 | (4,835) | 641,229 |
| Discount Rate (%) | | 2.5 | - | 2.5 |
| Fair Value of Plan Assets (at the beginning of the fiscal year) | (B) | 584,386 | (174,189) | 758,575 |
| Unrecognized Actuarial Differences (at the beginning of the fiscal year) | (C) | 418,393 | 155,345 | 263,047 |
| <i>Amount accumulated (amortized) during the period</i> | | <i>(29,839)</i> | <i>(9,773)</i> | <i>(20,065)</i> |
| Prepaid Pension Cost (at the beginning of the fiscal year) | (D) | 366,386 | (14,007) | 380,393 |
| Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) | (A)-(B)-(C)+(D) | - | - | - |

Mizuho Corporate Bank

| | | | | |
|--|-----------------|-----------------|----------------|----------------|
| Projected Benefit Obligation (at the beginning of the fiscal year) | (A) | 327,730 | (7,953) | 335,684 |
| Discount Rate (%) | | 2.5 | - | 2.5 |
| Fair Value of Plan Assets (at the beginning of the fiscal year) | (B) | 311,240 | (92,987) | 404,228 |
| Unrecognized Actuarial Differences (at the beginning of the fiscal year) | (C) | 178,613 | 90,027 | 88,586 |
| <i>Amount accumulated (amortized) during the period</i> | | <i>(11,892)</i> | <i>(5,173)</i> | <i>(6,719)</i> |
| Prepaid Pension Cost (at the beginning of the fiscal year) | (D) | 162,123 | 4,993 | 157,129 |
| Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) | (A)-(B)-(C)+(D) | - | - | - |

Mizuho Trust & Banking

| | | | | |
|--|-----------------|----------------|----------------|----------------|
| Projected Benefit Obligation (at the beginning of the fiscal year) | (A) | 120,941 | (1,206) | 122,148 |
| Discount Rate (%) | | 2.5 | - | 2.5 |
| Fair Value of Plan Assets (at the beginning of the fiscal year) | (B) | 102,884 | (27,757) | 130,641 |
| Unrecognized Actuarial Differences (at the beginning of the fiscal year) | (C) | 61,880 | 25,409 | 36,471 |
| <i>Amount accumulated (amortized) during the period</i> | | <i>(4,989)</i> | <i>(1,608)</i> | <i>(3,380)</i> |
| Prepaid Pension Cost (at the beginning of the fiscal year) | (D) | 55,349 | (468) | 55,817 |
| Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) | (A)-(B)-(C)+(D) | 11,526 | 673 | 10,852 |

Income (Expenses) related to Employee Retirement Benefits

(Millions of yen)

| Aggregated Figures of the 3 Banks | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|---|---------------------------|----------|---------------------------|
| | Service Cost | (8,238) | (230) |
| Interest Cost | (13,563) | 174 | (13,738) |
| Expected Return on Plan Assets | 6,300 | (18,547) | 24,847 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (46,721) | (16,555) | (30,165) |
| Other | (2,337) | (298) | (2,038) |
| Total | (64,560) | (35,457) | (29,102) |

Mizuho Bank

| | | | |
|---|----------|----------|----------|
| Service Cost | (5,281) | (142) | (5,139) |
| Interest Cost | (7,954) | 60 | (8,015) |
| Expected Return on Plan Assets | 1,660 | (9,863) | 11,523 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (29,839) | (9,773) | (20,065) |
| Other | (1,662) | (109) | (1,552) |
| Total | (43,077) | (19,829) | (23,248) |

Mizuho Corporate Bank

| | | | |
|---|----------|----------|---------|
| Service Cost | (1,841) | (44) | (1,797) |
| Interest Cost | (4,096) | 99 | (4,196) |
| Expected Return on Plan Assets | 3,411 | (6,745) | 10,157 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (11,892) | (5,173) | (6,719) |
| Other | (537) | (146) | (390) |
| Total | (14,956) | (12,010) | (2,945) |

Mizuho Trust & Banking

| | | | |
|---|---------|---------|---------|
| Service Cost | (1,115) | (43) | (1,072) |
| Interest Cost | (1,511) | 15 | (1,526) |
| Expected Return on Plan Assets | 1,228 | (1,938) | 3,166 |
| Accumulation (Amortization) of Unrecognized Actuarial Differences | (4,989) | (1,608) | (3,380) |
| Other | (137) | (42) | (94) |
| Total | (6,525) | (3,617) | (2,908) |

(Millions of yen)

| Consolidated | First Half of Fiscal 2009 | Change | First Half of Fiscal 2008 |
|--|--|-----------|---------------------------|
| | Projected Benefit Obligation (at the beginning of the fiscal year) (A) | 1,156,667 | (14,605) |
| Fair Value of Plan Assets (at the beginning of the fiscal year) (B) | 998,778 | (296,441) | 1,295,219 |
| Unrecognized Actuarial Differences (at the beginning of the fiscal year) (C) | 680,451 | 274,892 | 405,558 |
| Amount accumulated (amortized) during the period | (48,100) | (16,975) | (31,124) |
| Prepaid Pension Cost (at the beginning of the fiscal year) (D) | 558,891 | (6,633) | 565,524 |
| Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) (A)-(B)-(C)+(D) | 36,329 | 309 | 36,019 |
| Income (Expenses) related to Employee Retirement Benefits | (71,310) | (36,813) | (34,497) |

12. Capital Adequacy Ratio

Consolidated

(% , Billions of yen)

| Mizuho Financial Group | As of September 30, 2009 | | As of March 31, 2009 |
|--|--------------------------|-------------------------------|-------------------------|
| | | Change from March 31, 2009 | |
| BIS Standard | | | |
| (1) Capital Adequacy Ratio | 12.89 | 2.36 | 10.53 |
| Tier 1 Capital Ratio | 8.69 | 2.32 | 6.37 |
| (2) Tier 1 Capital | 5,147.4 | 1,382.3 | 3,765.0 |
| Common Stock and Preferred Stock | 1,805.5 | 264.6 | 1,540.9 |
| Capital Surplus | 552.1 | 140.8 | 411.3 |
| Retained Earnings | 696.0 | 88.0 | 607.9 |
| Less: Treasury Stock | 5.1 | (1.0) | 6.2 |
| Less: Dividends (estimate), etc. | - | (131.0) | 131.0 |
| Less: Unrealized Losses on Other Securities | - | (516.0) | 516.0 |
| Foreign Currency Translation Adjustments | (93.2) | 21.5 | (114.7) |
| Minority Interests in Consolidated Subsidiaries | 2,296.4 | 259.5 | 2,036.8 |
| Preferred Securities Issued by Overseas SPCs | 1,937.1 | 50.2 | 1,886.8 |
| Other | (104.3) | (40.3) | (63.9) |
| (3) Tier 2 Capital | 2,733.4 | (146.4) | 2,879.9 |
| Tier 2 Capital Included as Qualifying Capital | 2,733.4 | (59.7) | 2,793.1 |
| 45% of Unrealized Gains on Other Securities | 73.1 | 73.1 | - |
| 45% of Revaluation Reserve for Land | 112.1 | (0.7) | 112.8 |
| General Reserve for Possible Losses on Loans, etc. | 5.6 | (2.2) | 7.9 |
| Debt Capital, etc. | 2,542.5 | (216.5) | 2,759.0 |
| Perpetual Subordinated Debt and Other Debt Capital | 629.6 | (160.2) | 789.8 |
| Dated Subordinated Debt and Redeemable Preferred Stock | 1,912.8 | (56.3) | 1,969.2 |
| (4) Deductions for Total Risk-based Capital | 250.8 | (83.7) | 334.5 |
| (5) Total Risk-based Capital (2)+(3)-(4) | 7,630.0 | 1,406.3 | 6,223.6 |
| (6) Risk-weighted Assets | 59,170.0 | 113.8 | 59,056.2 |
| Credit Risk Assets | 53,869.9 | (361.6) | 54,231.6 |
| On-balance-sheet Items | 44,084.7 | 455.3 | 43,629.3 |
| Off-balance-sheet Items | 9,785.2 | (817.0) | 10,602.3 |
| Market Risk Equivalent Assets | 1,384.1 | 41.9 | 1,342.1 |
| Operational Risk Equivalent Assets | 3,915.8 | 433.4 | 3,482.3 |
| Adjusted Floor Amount | - | - | - |

(Reference)

| | | | |
|-----------------------|------|------|------|
| Prime Capital Ratio * | 5.36 | 2.25 | 3.11 |
|-----------------------|------|------|------|

* Prime Capital (Tier1 Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock)) divided by Risk-weighted Assets (6)

(% , Billions of yen)

Mizuho Bank

Domestic Standard

| | As of September 30, 2009 | | As of March 31, 2009 |
|---|--------------------------|-------------------------------|-------------------------|
| | | Change from March 31, 2009 | |
| (1) Capital Adequacy Ratio | 12.77 | 1.00 | 11.77 |
| Tier 1 Capital Ratio | 7.49 | 0.84 | 6.65 |
| (2) Tier 1 Capital | 1,836.2 | 139.7 | 1,696.5 |
| (3) Tier 2 Capital | 1,355.9 | (26.7) | 1,382.6 |
| (4) Deductions for Total Risk-based Capital | 63.0 | (14.3) | 77.3 |
| (5) Total Risk-based Capital (2)+(3)-(4) | 3,129.2 | 127.3 | 3,001.8 |
| (6) Risk-weighted Assets | 24,493.7 | (1,004.1) | 25,497.9 |

Mizuho Corporate Bank

BIS Standard

| | | | |
|---|----------|---------|----------|
| (1) Capital Adequacy Ratio | 14.53 | 2.64 | 11.89 |
| Tier 1 Capital Ratio | 11.44 | 2.96 | 8.48 |
| (2) Tier 1 Capital | 3,784.5 | 1,086.7 | 2,697.8 |
| (3) Tier 2 Capital | 1,205.3 | (139.9) | 1,345.3 |
| (4) Deductions for Total Risk-based Capital | 184.3 | (77.0) | 261.3 |
| (5) Total Risk-based Capital (2)+(3)-(4) | 4,805.6 | 1,023.7 | 3,781.8 |
| (6) Risk-weighted Assets | 33,072.0 | 1,281.1 | 31,790.8 |

Mizuho Trust & Banking

BIS Standard

| | | | |
|---|---------|------|---------|
| (1) Capital Adequacy Ratio | 13.60 | 0.28 | 13.32 |
| Tier 1 Capital Ratio | 8.62 | 0.44 | 8.18 |
| (2) Tier 1 Capital | 268.1 | 17.2 | 250.9 |
| (3) Tier 2 Capital | 163.6 | 0.8 | 162.8 |
| (4) Deductions for Total Risk-based Capital | 8.5 | 2.9 | 5.5 |
| (5) Total Risk-based Capital (2)+(3)-(4) | 423.3 | 15.0 | 408.2 |
| (6) Risk-weighted Assets | 3,110.9 | 46.6 | 3,064.2 |

(Reference)

Mizuho Bank

BIS Standard

| | | | |
|---|----------|-----------|----------|
| (1) Capital Adequacy Ratio | 12.75 | 2.19 | 10.56 |
| Tier 1 Capital Ratio | 7.45 | 1.63 | 5.82 |
| (2) Tier 1 Capital | 1,836.2 | 328.0 | 1,508.2 |
| (3) Tier 2 Capital | 1,366.9 | 65.6 | 1,301.2 |
| (4) Deductions for Total Risk-based Capital | 63.1 | (11.7) | 74.8 |
| (5) Total Risk-based Capital (2)+(3)-(4) | 3,140.0 | 405.4 | 2,734.6 |
| (6) Risk-weighted Assets | 24,625.6 | (1,260.2) | 25,885.9 |

III. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

- The figures below are presented net of partial direct write-offs
 - Treatment of accrued interest is based on the results of the self-assessment of assets
- (All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|-------------------------------------|--------------------------|--------|----------------|--------|--------------------|--------|----------------------|--------|--------------------------|--------|
| | | % | Change from | | Change from | | | % | | % |
| | | | March 31, 2009 | % | September 30, 2008 | % | | | | |
| Loans to Bankrupt Obligors | 102,033 | 0.15 | (10,164) | (0.00) | 29,961 | 0.05 | 112,197 | 0.15 | 72,072 | 0.10 |
| Non-Accrual Delinquent Loans | 834,926 | 1.29 | 134,567 | 0.30 | 315,007 | 0.52 | 700,358 | 0.99 | 519,918 | 0.76 |
| Loans Past Due for 3 Months or More | 18,373 | 0.02 | (390) | 0.00 | 10,091 | 0.01 | 18,764 | 0.02 | 8,282 | 0.01 |
| Restructured Loans | 428,664 | 0.66 | (51,454) | (0.01) | (97,319) | (0.11) | 480,118 | 0.68 | 525,983 | 0.77 |
| Total | 1,383,997 | 2.15 | 72,558 | 0.29 | 257,741 | 0.48 | 1,311,439 | 1.85 | 1,126,256 | 1.66 |
| Total Loans | 64,267,283 | 100.00 | (6,252,940) | | (3,323,415) | | 70,520,224 | 100.00 | 67,590,699 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|--------|---------|---------|
| Amount of Partial Direct Write-offs | 498,910 | 33,983 | 80,035 | 464,927 | 418,875 |
|-------------------------------------|---------|--------|--------|---------|---------|

Trust Account

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|-------------------------------------|--------------------------|--------|----------------|------|--------------------|------|----------------------|--------|--------------------------|--------|
| | | % | Change from | | Change from | | | % | | % |
| | | | March 31, 2009 | % | September 30, 2008 | % | | | | |
| Loans to Bankrupt Obligors | - | - | - | - | - | - | - | - | - | - |
| Non-Accrual Delinquent Loans | 3,122 | 10.05 | (14) | 0.66 | (25) | 1.34 | 3,136 | 9.38 | 3,147 | 8.70 |
| Loans Past Due for 3 Months or More | - | - | - | - | - | - | - | - | - | - |
| Restructured Loans | - | - | - | - | - | - | - | - | - | - |
| Total | 3,122 | 10.05 | (14) | 0.66 | (25) | 1.34 | 3,136 | 9.38 | 3,147 | 8.70 |
| Total Loans | 31,051 | 100.00 | (2,362) | | (5,096) | | 33,414 | 100.00 | 36,148 | 100.00 |

Consolidated + Trust Account

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|-------------------------------------|--------------------------|--------|----------------|--------|--------------------|--------|----------------------|--------|--------------------------|--------|
| | | % | Change from | | Change from | | | % | | % |
| | | | March 31, 2009 | % | September 30, 2008 | % | | | | |
| Loans to Bankrupt Obligors | 102,033 | 0.15 | (10,164) | (0.00) | 29,961 | 0.05 | 112,197 | 0.15 | 72,072 | 0.10 |
| Non-Accrual Delinquent Loans | 838,048 | 1.30 | 134,553 | 0.30 | 314,982 | 0.52 | 703,495 | 0.99 | 523,065 | 0.77 |
| Loans Past Due for 3 Months or More | 18,373 | 0.02 | (390) | 0.00 | 10,091 | 0.01 | 18,764 | 0.02 | 8,282 | 0.01 |
| Restructured Loans | 428,664 | 0.66 | (51,454) | (0.01) | (97,319) | (0.11) | 480,118 | 0.68 | 525,983 | 0.77 |
| Total | 1,387,120 | 2.15 | 72,544 | 0.29 | 257,715 | 0.48 | 1,314,575 | 1.86 | 1,129,404 | 1.67 |
| Total Loans | 64,298,335 | 100.00 | (6,255,303) | | (3,328,512) | | 70,553,638 | 100.00 | 67,626,848 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|-------------------------------------|--------------------------|--------|----------------------------------|--------|--------------------------------------|--------|----------------------|--------|--------------------------|--------|
| | | % | Change from March 31, 2009 | % | Change from September 30, 2008 | % | | % | | % |
| Loans to Bankrupt Obligors | 99,050 | 0.15 | (9,702) | (0.00) | 30,943 | 0.05 | 108,753 | 0.15 | 68,107 | 0.10 |
| Non-Accrual Delinquent Loans | 818,012 | 1.27 | 134,777 | 0.30 | 312,001 | 0.52 | 683,235 | 0.96 | 506,011 | 0.75 |
| Loans Past Due for 3 Months or More | 18,373 | 0.02 | (390) | 0.00 | 10,261 | 0.01 | 18,764 | 0.02 | 8,112 | 0.01 |
| Restructured Loans | 400,081 | 0.62 | (58,007) | (0.02) | (97,531) | (0.11) | 458,088 | 0.64 | 497,613 | 0.73 |
| Total | 1,335,518 | 2.07 | 66,676 | 0.27 | 255,674 | 0.47 | 1,268,841 | 1.79 | 1,079,844 | 1.60 |
| Total Loans | 64,306,708 | 100.00 | (6,204,297) | | (3,107,123) | | 70,511,005 | 100.00 | 67,413,831 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|--------|---------|---------|
| Amount of Partial Direct Write-offs | 459,130 | 24,824 | 74,957 | 434,305 | 384,172 |
|-------------------------------------|---------|--------|--------|---------|---------|

Mizuho Bank

| | | | | | | | | | | |
|-------------------------------------|------------|--------|-------------|--------|-----------|--------|------------|--------|------------|--------|
| Loans to Bankrupt Obligors | 68,141 | 0.20 | (14,880) | (0.01) | 21,164 | 0.06 | 83,022 | 0.22 | 46,977 | 0.13 |
| Non-Accrual Delinquent Loans | 511,295 | 1.53 | (2,433) | 0.15 | 86,114 | 0.28 | 513,729 | 1.38 | 425,181 | 1.25 |
| Loans Past Due for 3 Months or More | 17,735 | 0.05 | 4,221 | 0.01 | 9,987 | 0.03 | 13,513 | 0.03 | 7,748 | 0.02 |
| Restructured Loans | 232,554 | 0.69 | 7,203 | 0.09 | (54,951) | (0.14) | 225,350 | 0.60 | 287,506 | 0.84 |
| Total | 829,727 | 2.49 | (5,889) | 0.24 | 62,314 | 0.23 | 835,616 | 2.25 | 767,413 | 2.25 |
| Total Loans | 33,305,979 | 100.00 | (3,820,633) | | (698,555) | | 37,126,612 | 100.00 | 34,004,534 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|-------|--------|---------|---------|
| Amount of Partial Direct Write-offs | 285,007 | 8,193 | 64,344 | 276,813 | 220,662 |
|-------------------------------------|---------|-------|--------|---------|---------|

Mizuho Corporate Bank

| | | | | | | | | | | |
|-------------------------------------|------------|--------|-------------|--------|-------------|--------|------------|--------|------------|--------|
| Loans to Bankrupt Obligors | 20,828 | 0.07 | 13,021 | 0.05 | 5,240 | 0.02 | 7,807 | 0.02 | 15,588 | 0.05 |
| Non-Accrual Delinquent Loans | 269,665 | 0.98 | 121,364 | 0.49 | 208,726 | 0.78 | 148,301 | 0.49 | 60,938 | 0.20 |
| Loans Past Due for 3 Months or More | - | - | (4,605) | (0.01) | - | - | 4,605 | 0.01 | - | - |
| Restructured Loans | 148,511 | 0.54 | (74,537) | (0.20) | (52,867) | (0.12) | 223,049 | 0.74 | 201,378 | 0.67 |
| Total | 439,005 | 1.60 | 55,241 | 0.32 | 161,100 | 0.67 | 383,764 | 1.28 | 277,905 | 0.92 |
| Total Loans | 27,352,921 | 100.00 | (2,558,466) | | (2,575,740) | | 29,911,387 | 100.00 | 29,928,662 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|-------|---------|---------|
| Amount of Partial Direct Write-offs | 152,351 | 13,473 | 6,554 | 138,878 | 145,796 |
|-------------------------------------|---------|--------|-------|---------|---------|

Mizuho Trust & Banking

(Banking Account)

| | | | | | | | | | | |
|-------------------------------------|-----------|--------|---------|--------|---------|------|-----------|--------|-----------|--------|
| Loans to Bankrupt Obligors | 10,079 | 0.27 | (7,843) | (0.24) | 4,538 | 0.11 | 17,923 | 0.52 | 5,541 | 0.16 |
| Non-Accrual Delinquent Loans | 33,929 | 0.93 | 15,861 | 0.41 | 17,185 | 0.45 | 18,068 | 0.52 | 16,744 | 0.48 |
| Loans Past Due for 3 Months or More | 638 | 0.01 | (6) | (0.00) | 273 | 0.00 | 644 | 0.01 | 364 | 0.01 |
| Restructured Loans | 19,015 | 0.52 | 9,327 | 0.24 | 10,287 | 0.27 | 9,688 | 0.28 | 8,727 | 0.25 |
| Total | 63,663 | 1.76 | 17,338 | 0.41 | 32,284 | 0.84 | 46,324 | 1.34 | 31,378 | 0.91 |
| Total Loans | 3,616,756 | 100.00 | 177,164 | | 172,269 | | 3,439,591 | 100.00 | 3,444,486 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|--------|-------|-------|--------|--------|
| Amount of Partial Direct Write-offs | 21,771 | 3,156 | 4,058 | 18,614 | 17,713 |
|-------------------------------------|--------|-------|-------|--------|--------|

(Trust Account)

| | | | | | | | | | | |
|-------------------------------------|--------|--------|---------|------|---------|------|--------|--------|--------|--------|
| Loans to Bankrupt Obligors | - | - | - | - | - | - | - | - | - | - |
| Non-Accrual Delinquent Loans | 3,122 | 10.05 | (14) | 0.66 | (25) | 1.34 | 3,136 | 9.38 | 3,147 | 8.70 |
| Loans Past Due for 3 Months or More | - | - | - | - | - | - | - | - | - | - |
| Restructured Loans | - | - | - | - | - | - | - | - | - | - |
| Total | 3,122 | 10.05 | (14) | 0.66 | (25) | 1.34 | 3,136 | 9.38 | 3,147 | 8.70 |
| Total Loans | 31,051 | 100.00 | (2,362) | | (5,096) | | 33,414 | 100.00 | 36,148 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Reserves for Possible Losses on Loans**Consolidated**

(Millions of yen)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|----------------------------------|--------------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Reserves for Possible Losses on Loans | 942,063 | 52,484 | 254,362 | 889,579 | 687,701 |
| General Reserve for Possible Losses on Loans | 584,565 | 1,270 | 100,652 | 583,295 | 483,913 |
| Specific Reserve for Possible Losses on Loans | 357,082 | 51,387 | 153,319 | 305,694 | 203,763 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 415 | (173) | 390 | 589 | 24 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|---------|---------|---------|
| Amount of Partial Direct Write-offs | 577,944 | 37,944 | 109,426 | 540,000 | 468,518 |
|-------------------------------------|---------|--------|---------|---------|---------|

Non-Consolidated**Aggregated Figures of the 3 Banks**

(Millions of yen)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|----------------------------------|--------------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Reserves for Possible Losses on Loans | 837,655 | 18,063 | 247,349 | 819,592 | 590,306 |
| General Reserve for Possible Losses on Loans | 553,725 | (25,502) | 101,096 | 579,227 | 452,629 |
| Specific Reserve for Possible Losses on Loans | 283,514 | 43,739 | 145,862 | 239,774 | 137,652 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 415 | (173) | 390 | 589 | 24 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|---------|---------|---------|
| Amount of Partial Direct Write-offs | 536,404 | 28,857 | 104,019 | 507,546 | 432,384 |
|-------------------------------------|---------|--------|---------|---------|---------|

Mizuho Bank

| | | | | | |
|---|---------|---------|--------|---------|---------|
| Reserves for Possible Losses on Loans | 464,940 | 639 | 75,608 | 464,301 | 389,332 |
| General Reserve for Possible Losses on Loans | 332,385 | (2,368) | 37,149 | 334,753 | 295,236 |
| Specific Reserve for Possible Losses on Loans | 132,555 | 3,008 | 38,458 | 129,547 | 94,096 |
| Reserve for Possible Losses on Loans to Restructuring Countries | - | - | - | - | - |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|--------|---------|---------|
| Amount of Partial Direct Write-offs | 345,376 | 12,312 | 93,434 | 333,064 | 251,942 |
|-------------------------------------|---------|--------|--------|---------|---------|

Mizuho Corporate Bank

| | | | | | |
|---|---------|----------|---------|---------|---------|
| Reserves for Possible Losses on Loans | 345,566 | 14,614 | 164,718 | 330,952 | 180,848 |
| General Reserve for Possible Losses on Loans | 202,347 | (24,347) | 61,549 | 226,694 | 140,797 |
| Specific Reserve for Possible Losses on Loans | 142,804 | 39,134 | 102,777 | 103,669 | 40,026 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 415 | (173) | 390 | 589 | 24 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|-------|---------|---------|
| Amount of Partial Direct Write-offs | 165,713 | 13,206 | 6,918 | 152,507 | 158,795 |
|-------------------------------------|---------|--------|-------|---------|---------|

Mizuho Trust & Banking

| | | | | | |
|---|--------|-------|-------|--------|--------|
| Reserves for Possible Losses on Loans | 27,148 | 2,809 | 7,023 | 24,338 | 20,124 |
| General Reserve for Possible Losses on Loans | 18,993 | 1,213 | 2,397 | 17,780 | 16,595 |
| Specific Reserve for Possible Losses on Loans | 8,154 | 1,596 | 4,626 | 6,558 | 3,528 |
| Reserve for Possible Losses on Loans to Restructuring Countries | 0 | (0) | 0 | 0 | 0 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|--------|-------|-------|--------|--------|
| Amount of Partial Direct Write-offs | 25,313 | 3,338 | 3,666 | 21,975 | 21,647 |
|-------------------------------------|--------|-------|-------|--------|--------|

* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥336 million, ¥407 million and ¥527 million for September 30, 2009, March 31, 2009 and September 30, 2008, respectively) are not included in the above figures for Trust Account.

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

Consolidated

(%)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|------------------------|--------------------------|-------------------------------|-----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Mizuho Financial Group | 68.06 | 0.23 | 7.00 | 67.83 | 61.06 |

* Above figures are presented net of partial direct write-offs.

Non-Consolidated

(%)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|--|--------------------------|-------------------------------|-----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Total | 62.86 | (1.88) | 8.04 | 64.75 | 54.82 |
| Mizuho Bank | 56.03 | 0.47 | 5.30 | 55.56 | 50.73 |
| Mizuho Corporate Bank | 78.71 | (7.52) | 13.64 | 86.23 | 65.07 |
| Mizuho Trust & Banking (Banking Account) | 42.64 | (9.89) | (21.49) | 52.53 | 64.13 |

* Above figures are presented net of partial direct write-offs.

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

(Millions of yen)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|-------------------------------|-----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 297,974 | (22,060) | 72,327 | 320,035 | 225,646 |
| Claims with Collection Risk | 739,453 | 138,567 | 301,813 | 600,886 | 437,639 |
| Claims for Special Attention | 447,265 | (52,725) | (87,110) | 499,991 | 534,376 |
| Total | 1,484,693 | 63,780 | 287,031 | 1,420,912 | 1,197,662 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|---------|---------|---------|
| Amount of Partial Direct Write-offs | 573,602 | 37,666 | 108,812 | 535,935 | 464,790 |
|-------------------------------------|---------|--------|---------|---------|---------|

Trust Account

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|-------------------------------|-----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | - | (6) | (6) | 6 | 6 |
| Claims with Collection Risk | 3,122 | (8) | (18) | 3,130 | 3,141 |
| Claims for Special Attention | - | - | - | - | - |
| Total | 3,122 | (14) | (25) | 3,136 | 3,147 |

Consolidated + Trust Account

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|-------------------------------|-----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 297,974 | (22,066) | 72,321 | 320,041 | 225,652 |
| Claims with Collection Risk | 742,575 | 138,558 | 301,794 | 604,016 | 440,780 |
| Claims for Special Attention | 447,265 | (52,725) | (87,110) | 499,991 | 534,376 |
| Total | 1,487,815 | 63,766 | 287,005 | 1,424,049 | 1,200,809 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

(Millions of yen, %)

| Aggregated Figures of the 3 Banks (Banking Account + Trust Account) | | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|--|---|--------------------------|--------|----------------------------------|--------|--------------------------------------|--------|----------------------|--------|--------------------------|--------|
| | | | % | Change from March 31, 2009 | % | Change from September 30, 2008 | % | | % | | % |
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 278,758 | 0.39 | (30,037) | (0.00) | 73,454 | 0.12 | 308,796 | 0.39 | 205,304 | 0.26 |
| | Claims with Collection Risk | 733,767 | 1.03 | 135,730 | 0.26 | 299,038 | 0.46 | 598,036 | 0.76 | 434,729 | 0.57 |
| | Claims for Special Attention | 418,682 | 0.58 | (59,278) | (0.02) | (87,153) | (0.07) | 477,960 | 0.61 | 505,835 | 0.66 |
| | Sub-total | 1,431,208 | 2.01 | 46,415 | 0.24 | 285,339 | 0.51 | 1,384,793 | 1.77 | 1,145,869 | 1.50 |
| | Normal Claims | 69,561,244 | 97.98 | (7,206,416) | (0.24) | (5,398,212) | (0.51) | 76,767,661 | 98.22 | 74,959,457 | 98.49 |
| | Total | 70,992,453 | 100.00 | (7,160,001) | | (5,112,873) | | 78,152,454 | 100.00 | 76,105,326 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|---------|---------|---------|
| Amount of Partial Direct Write-offs | 532,921 | 28,568 | 103,705 | 504,353 | 429,216 |
|-------------------------------------|---------|--------|---------|---------|---------|

Mizuho Bank

| | | | | | | | | | | | |
|--|---|------------|--------|-------------|--------|-------------|--------|------------|--------|------------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 200,115 | 0.56 | (19,306) | 0.00 | 51,348 | 0.15 | 219,421 | 0.55 | 148,766 | 0.40 |
| | Claims with Collection Risk | 420,305 | 1.17 | 5,600 | 0.13 | 71,526 | 0.22 | 414,705 | 1.04 | 348,779 | 0.94 |
| | Claims for Special Attention | 250,289 | 0.70 | 11,425 | 0.10 | (44,964) | (0.10) | 238,864 | 0.60 | 295,254 | 0.80 |
| | Sub-total | 870,711 | 2.44 | (2,280) | 0.24 | 77,911 | 0.28 | 872,991 | 2.19 | 792,800 | 2.15 |
| | Normal Claims | 34,799,375 | 97.55 | (4,041,473) | (0.24) | (1,149,789) | (0.28) | 38,840,848 | 97.80 | 35,949,165 | 97.84 |
| | Total | 35,670,087 | 100.00 | (4,043,753) | | (1,071,878) | | 39,713,840 | 100.00 | 36,741,965 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|--------|---------|---------|
| Amount of Partial Direct Write-offs | 345,267 | 12,205 | 93,328 | 333,061 | 251,938 |
|-------------------------------------|---------|--------|--------|---------|---------|

Mizuho Corporate Bank

| | | | | | | | | | | | |
|--|---|------------|--------|-------------|--------|-------------|--------|------------|--------|------------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 33,887 | 0.10 | 1,260 | 0.01 | 12,090 | 0.04 | 32,626 | 0.09 | 21,796 | 0.06 |
| | Claims with Collection Risk | 283,139 | 0.89 | 109,248 | 0.39 | 215,557 | 0.70 | 173,890 | 0.49 | 67,581 | 0.18 |
| | Claims for Special Attention | 148,511 | 0.47 | (79,143) | (0.18) | (52,867) | (0.09) | 227,655 | 0.65 | 201,378 | 0.56 |
| | Sub-total | 465,538 | 1.47 | 31,365 | 0.22 | 174,781 | 0.66 | 434,173 | 1.24 | 290,757 | 0.81 |
| | Normal Claims | 31,097,877 | 98.52 | (3,323,792) | (0.22) | (4,379,532) | (0.66) | 34,421,669 | 98.75 | 35,477,409 | 99.18 |
| | Total | 31,563,415 | 100.00 | (3,292,427) | | (4,204,750) | | 34,855,842 | 100.00 | 35,768,166 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|---------|--------|-------|---------|---------|
| Amount of Partial Direct Write-offs | 165,703 | 13,206 | 6,920 | 152,497 | 158,782 |
|-------------------------------------|---------|--------|-------|---------|---------|

Mizuho Trust & Banking

(Banking Account)

| | | | | | | | | | | | |
|--|---|-----------|--------|----------|--------|---------|--------|-----------|--------|-----------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | 44,755 | 1.20 | (11,985) | (0.39) | 10,021 | 0.22 | 56,741 | 1.59 | 34,734 | 0.97 |
| | Claims with Collection Risk | 27,199 | 0.72 | 20,889 | 0.55 | 11,972 | 0.30 | 6,310 | 0.17 | 15,227 | 0.42 |
| | Claims for Special Attention | 19,880 | 0.53 | 8,440 | 0.21 | 10,678 | 0.27 | 11,440 | 0.32 | 9,202 | 0.25 |
| | Sub-total | 91,836 | 2.46 | 17,344 | 0.36 | 32,671 | 0.80 | 74,492 | 2.09 | 59,164 | 1.66 |
| | Normal Claims | 3,636,062 | 97.53 | 161,197 | (0.36) | 136,180 | (0.80) | 3,474,864 | 97.90 | 3,499,881 | 98.33 |
| | Total | 3,727,899 | 100.00 | 178,542 | | 168,852 | | 3,549,356 | 100.00 | 3,559,046 | 100.00 |

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

| | | | | | |
|-------------------------------------|--------|-------|-------|--------|--------|
| Amount of Partial Direct Write-offs | 21,950 | 3,156 | 3,455 | 18,794 | 18,494 |
|-------------------------------------|--------|-------|-------|--------|--------|

(Trust Account)

| | | | | | | | | | | | |
|--|---|--------|--------|---------|--------|---------|--------|--------|--------|--------|--------|
| | Claims against Bankrupt and Substantially Bankrupt Obligors | - | - | (6) | (0.01) | (6) | (0.01) | 6 | 0.01 | 6 | 0.01 |
| | Claims with Collection Risk | 3,122 | 10.05 | (8) | 0.68 | (18) | 1.36 | 3,130 | 9.36 | 3,141 | 8.68 |
| | Claims for Special Attention | - | - | - | - | - | - | - | - | - | - |
| | Sub-total | 3,122 | 10.05 | (14) | 0.66 | (25) | 1.34 | 3,136 | 9.38 | 3,147 | 8.70 |
| | Normal Claims | 27,929 | 89.94 | (2,348) | (0.66) | (5,071) | (1.34) | 30,277 | 90.61 | 33,001 | 91.29 |
| | Total | 31,051 | 100.00 | (2,362) | | (5,096) | | 33,414 | 100.00 | 36,148 | 100.00 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

5. Coverage on Disclosed Claims under the FRL

Non-Consolidated

(1) Disclosed Claims under the FRL and Coverage Amount

(Billions of yen)

| Aggregated Figures of the 3 Banks (Banking Account) | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|-------------------------------|-----------------------------------|-------------------------|-----------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 278.7 | (30.0) | 73.4 | 308.7 | 205.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 251.3 | (28.4) | 68.2 | 279.8 | 183.1 |
| <i>Reserve for Possible Losses</i> | 27.4 | (1.5) | 5.2 | 28.9 | 22.1 |
| Claims with Collection Risk | 730.6 | 135.7 | 299.0 | 594.9 | 431.5 |
| <i>Collateral, Guarantees, and equivalent</i> | 329.6 | 69.5 | 88.6 | 260.1 | 240.9 |
| <i>Reserve for Possible Losses</i> | 261.4 | 45.1 | 137.4 | 216.2 | 123.9 |
| Claims for Special Attention | 418.6 | (59.2) | (87.1) | 477.9 | 505.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 104.4 | (8.4) | (36.6) | 112.8 | 141.0 |
| <i>Reserve for Possible Losses</i> | 98.8 | (20.5) | (0.2) | 119.4 | 99.1 |
| Total | 1,428.0 | 46.4 | 285.3 | 1,381.6 | 1,142.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 685.3 | 32.5 | 120.2 | 652.7 | 565.0 |
| <i>Reserve for Possible Losses</i> | 387.7 | 23.0 | 142.4 | 364.6 | 245.3 |

Mizuho Bank

| | | | | | |
|---|-------|--------|--------|-------|-------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 200.1 | (19.3) | 51.3 | 219.4 | 148.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 191.9 | (18.6) | 50.0 | 210.6 | 141.8 |
| <i>Reserve for Possible Losses</i> | 8.1 | (0.6) | 1.2 | 8.8 | 6.9 |
| Claims with Collection Risk | 420.3 | 5.6 | 71.5 | 414.7 | 348.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 226.6 | (0.9) | 14.1 | 227.5 | 212.4 |
| <i>Reserve for Possible Losses</i> | 124.3 | 3.6 | 37.1 | 120.7 | 87.1 |
| Claims for Special Attention | 250.2 | 11.4 | (44.9) | 238.8 | 295.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 72.0 | 11.7 | (21.1) | 60.2 | 93.1 |
| <i>Reserve for Possible Losses</i> | 60.8 | 10.0 | 10.9 | 50.8 | 49.9 |
| Total | 870.7 | (2.2) | 77.9 | 872.9 | 792.8 |
| <i>Collateral, Guarantees, and equivalent</i> | 490.5 | (7.8) | 43.0 | 498.4 | 447.4 |
| <i>Reserve for Possible Losses</i> | 193.3 | 13.0 | 49.3 | 180.3 | 144.0 |

Mizuho Corporate Bank

| | | | | | |
|---|-------|--------|--------|-------|-------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 33.8 | 1.2 | 12.0 | 32.6 | 21.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 28.2 | (0.8) | 9.4 | 29.0 | 18.7 |
| <i>Reserve for Possible Losses</i> | 5.6 | 2.1 | 2.5 | 3.5 | 3.0 |
| Claims with Collection Risk | 283.1 | 109.2 | 215.5 | 173.8 | 67.5 |
| <i>Collateral, Guarantees, and equivalent</i> | 85.2 | 56.6 | 67.6 | 28.5 | 17.6 |
| <i>Reserve for Possible Losses</i> | 131.0 | 36.9 | 97.0 | 94.0 | 33.9 |
| Claims for Special Attention | 148.5 | (79.1) | (52.8) | 227.6 | 201.3 |
| <i>Collateral, Guarantees, and equivalent</i> | 24.1 | (22.7) | (20.0) | 46.8 | 44.1 |
| <i>Reserve for Possible Losses</i> | 34.6 | (32.0) | (13.2) | 66.6 | 47.8 |
| Total | 465.5 | 31.3 | 174.7 | 434.1 | 290.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 137.5 | 33.0 | 57.0 | 104.4 | 80.5 |
| <i>Reserve for Possible Losses</i> | 171.3 | 7.0 | 86.4 | 164.3 | 84.9 |

Mizuho Trust & Banking**(Banking Account)**

| | | | | | |
|---|------|--------|------|------|------|
| Claims against Bankrupt and Substantially Bankrupt Obligors | 44.7 | (11.9) | 10.0 | 56.7 | 34.7 |
| <i>Collateral, Guarantees, and equivalent</i> | 31.1 | (8.9) | 8.6 | 40.1 | 22.5 |
| <i>Reserve for Possible Losses</i> | 13.5 | (3.0) | 1.4 | 16.6 | 12.1 |
| Claims with Collection Risk | 27.1 | 20.8 | 11.9 | 6.3 | 15.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 17.7 | 13.7 | 6.9 | 3.9 | 10.8 |
| <i>Reserve for Possible Losses</i> | 6.0 | 4.6 | 3.2 | 1.4 | 2.7 |
| Claims for Special Attention | 19.8 | 8.4 | 10.6 | 11.4 | 9.2 |
| <i>Collateral, Guarantees, and equivalent</i> | 8.2 | 2.5 | 4.6 | 5.7 | 3.6 |
| <i>Reserve for Possible Losses</i> | 3.4 | 1.4 | 1.9 | 1.9 | 1.4 |
| Total | 91.8 | 17.3 | 32.6 | 74.4 | 59.1 |
| <i>Collateral, Guarantees, and equivalent</i> | 57.2 | 7.3 | 20.1 | 49.8 | 37.1 |
| <i>Reserve for Possible Losses</i> | 23.0 | 3.0 | 6.6 | 20.0 | 16.3 |

(Reference) Trust Account

| | | | | | |
|---|-----|-------|-------|-----|-----|
| Claims against Bankrupt and Substantially Bankrupt Obligors | - | (0.0) | (0.0) | 0.0 | 0.0 |
| <i>Collateral, Guarantees, and equivalent</i> | - | (0.0) | (0.0) | 0.0 | 0.0 |
| Claims with Collection Risk | 3.1 | (0.0) | (0.0) | 3.1 | 3.1 |
| <i>Collateral, Guarantees, and equivalent</i> | 3.1 | (0.0) | (0.0) | 3.1 | 3.1 |
| Claims for Special Attention | - | - | - | - | - |
| <i>Collateral, Guarantees, and equivalent</i> | - | - | - | - | - |
| Total | 3.1 | (0.0) | (0.0) | 3.1 | 3.1 |
| <i>Collateral, Guarantees, and equivalent</i> | 3.1 | (0.0) | (0.0) | 3.1 | 3.1 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

(2) Coverage Ratio

(Billions of yen)

| Aggregated Figures of the 3 Banks (Banking Account) | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 | |
|--|--------------------------|-------------------------------|----------------------------|--------------------------------|-----------------------------------|
| | | Change from March 31, 2009 | | | Change from September 30, 2008 |
| Coverage Amount | 1,073.1 | 55.6 | 262.7 | 1,017.4 | 810.3 |
| Reserves for Possible Losses on Loans | 387.7 | 23.0 | 142.4 | 364.6 | 245.3 |
| Collateral, Guarantees, and equivalent | 685.3 | 32.5 | 120.2 | 652.7 | 565.0 |
| | | | | | (%) |
| Coverage Ratio | 75.1 | 1.5 | 4.2 | 73.6 | 70.9 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 80.8 | 0.8 | (3.6) | 80.0 | 84.5 |
| Claims for Special Attention | 48.5 | (0.0) | 1.0 | 48.6 | 47.4 |
| <i>Claims against Special Attention Obligors</i> | <i>50.0</i> | <i>(0.9)</i> | <i>1.8</i> | <i>51.0</i> | <i>48.2</i> |
| Reserve Ratio against Non-collateralized Claims | | | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 65.1 | 0.5 | 0.1 | 64.5 | 65.0 |
| Claims for Special Attention | 31.4 | (1.2) | 4.2 | 32.7 | 27.1 |
| <i>Claims against Special Attention Obligors</i> | <i>33.0</i> | <i>(0.5)</i> | <i>5.9</i> | <i>33.5</i> | <i>27.0</i> |
| (Reference) Reserve Ratio | | | | | (%) |
| Claims against Special Attention Obligors | 24.64 | (0.06) | 5.44 | 24.71 | 19.20 |
| Claims against Watch Obligors excluding Special Attention Obligors | 4.74 | (0.08) | (1.37) | 4.83 | 6.11 |
| Claims against Normal Obligors | 0.23 | 0.01 | 0.10 | 0.21 | 0.13 |

Mizuho Bank

(Billions of yen)

| Mizuho Bank | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 | |
|--|--------------------------|-------------------------------|----------------------------|--------------------------------|-----------------------------------|
| | | Change from March 31, 2009 | | | Change from September 30, 2008 |
| Coverage Amount | 683.9 | 5.1 | 92.4 | 678.7 | 591.4 |
| Reserves for Possible Losses on Loans | 193.3 | 13.0 | 49.3 | 180.3 | 144.0 |
| Collateral, Guarantees, and equivalent | 490.5 | (7.8) | 43.0 | 498.4 | 447.4 |
| | | | | | (%) |
| Coverage Ratio | 78.5 | 0.7 | 3.9 | 77.7 | 74.6 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 83.4 | (0.4) | (2.4) | 83.9 | 85.9 |
| Claims for Special Attention | 53.0 | 6.6 | 4.6 | 46.4 | 48.4 |
| <i>Claims against Special Attention Obligors</i> | <i>53.8</i> | <i>3.8</i> | <i>6.0</i> | <i>50.0</i> | <i>47.8</i> |
| Reserve Ratio against Non-collateralized Claims | | | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 64.1 | (0.3) | 0.2 | 64.5 | 63.9 |
| Claims for Special Attention | 34.1 | 5.6 | 9.4 | 28.4 | 24.7 |
| <i>Claims against Special Attention Obligors</i> | <i>34.3</i> | <i>4.9</i> | <i>9.6</i> | <i>29.4</i> | <i>24.7</i> |
| (Reference) Reserve Ratio | | | | | (%) |
| Claims against Special Attention Obligors | 24.17 | 3.30 | 7.00 | 20.87 | 17.16 |
| Claims against Watch Obligors excluding Special Attention Obligors | 4.94 | (0.11) | (1.42) | 5.06 | 6.36 |
| Claims against Normal Obligors | 0.27 | (0.00) | 0.07 | 0.27 | 0.19 |

Mizuho Corporate Bank

(Billions of yen)

| Mizuho Corporate Bank | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 | |
|--|--------------------------|-------------------------------|----------------------------|--------------------------------|-----------------------------------|
| | | Change from March 31, 2009 | | | Change from September 30, 2008 |
| Coverage Amount | 308.8 | 40.0 | 143.4 | 268.8 | 165.4 |
| Reserves for Possible Losses on Loans | 171.3 | 7.0 | 86.4 | 164.3 | 84.9 |
| Collateral, Guarantees, and equivalent | 137.5 | 33.0 | 57.0 | 104.4 | 80.5 |
| | | | | | (%) |
| Coverage Ratio | 66.3 | 4.4 | 9.4 | 61.9 | 56.8 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 76.3 | 5.8 | 0.0 | 70.5 | 76.3 |
| Claims for Special Attention | 39.5 | (10.3) | (6.1) | 49.8 | 45.6 |
| <i>Claims against Special Attention Obligors</i> | <i>43.7</i> | <i>(7.5)</i> | <i>(4.9)</i> | <i>51.2</i> | <i>48.6</i> |
| Reserve Ratio against Non-collateralized Claims | | | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 | 100.0 |
| Claims with Collection Risk | 66.2 | 1.4 | (1.8) | 64.7 | 68.0 |
| Claims for Special Attention | 27.8 | (9.0) | (2.6) | 36.8 | 30.4 |
| <i>Claims against Special Attention Obligors</i> | <i>31.8</i> | <i>(6.2)</i> | <i>0.6</i> | <i>38.0</i> | <i>31.1</i> |
| (Reference) Reserve Ratio | | | | | (%) |
| Claims against Special Attention Obligors | 26.26 | (3.71) | 3.02 | 29.98 | 23.24 |
| Claims against Watch Obligors excluding Special Attention Obligors | 4.45 | (0.02) | (1.20) | 4.47 | 5.66 |
| Claims against Normal Obligors | 0.18 | 0.03 | 0.11 | 0.15 | 0.06 |

(Billions of yen)

| Mizuho Trust & Banking (Banking Account) | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|--|--------------------------|-------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | | |
| Coverage Amount | 80.3 | 10.4 | 26.8 | 53.4 |
| Reserves for Possible Losses on Loans | 23.0 | 3.0 | 6.6 | 16.3 |
| Collateral, Guarantees, and equivalent | 57.2 | 7.3 | 20.1 | 37.1 |
| | | | | (%) |
| Coverage Ratio | 87.4 | (6.3) | (2.9) | 93.8 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 |
| Claims with Collection Risk | 87.6 | 1.7 | (1.8) | 85.8 |
| Claims for Special Attention | 59.0 | (8.7) | 3.2 | 67.7 |
| <i>Claims against Special Attention Obligors</i> | <i>53.0</i> | <i>(18.2)</i> | <i>(4.6)</i> | <i>71.3</i> |
| | | | | (%) |
| Reserve Ratio against Non-collateralized Claims | | | | (%) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 100.0 | - | - | 100.0 |
| Claims with Collection Risk | 64.1 | 2.6 | 0.8 | 61.5 |
| Claims for Special Attention | 29.6 | (5.1) | 3.5 | 34.8 |
| <i>Claims against Special Attention Obligors</i> | <i>27.0</i> | <i>(10.5)</i> | <i>0.0</i> | <i>37.5</i> |
| | | | | (%) |
| (Reference) Reserve Ratio | | | | (%) |
| Claims against Special Attention Obligors | 17.37 | 0.14 | 1.73 | 17.23 |
| Claims against Watch Obligors excluding Special Attention Obligors | 4.58 | (0.48) | (1.08) | 5.07 |
| Claims against Normal Obligors | 0.21 | (0.00) | 0.09 | 0.22 |

6. Overview of Non-Performing Loans ("NPLs")

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

| 1. SELF-ASSESSMENT | | | | | 2. | 3. |
|--|--|-------------|------------------------------|--|--|---|
| Obligor | Non-Categorization | Category II | Category III | Category IV (Non-Collateralized) | Disclosed Claims under the Financial Reconstruction Law | Non-Accrual, Past Due & Restructured Loans |
| Bankrupt and Substantially Bankrupt Obligor 278.7 | 278.7 Collateral, Guarantees, etc.: 251.3 Reserves for Possible Losses: 27.4 | | Reserve Ratio 100% | Direct Write-offs | Claims against Bankrupt and Substantially Bankrupt Obligor 278.7 Coverage Ratio 100% | Loans to Bankrupt Obligor 99.0 |
| Intensive Control Obligor 730.6 | 591.0 Collateral, Guarantees, etc.: 329.6 Reserves for Possible Losses: 261.4 | | 139.5 Reserve Ratio 65.1% | Amounts for reserves are recorded under Non-Categorization | Claims with Collection Risk 730.6 Coverage Ratio 80.8% | Non-Accrual Delinquent Loans 814.8 |
| Watch Obligor | | | | | | 95.6 (Note 2) |
| Claims for Special Attention 418.6 | Reserve Ratio against Uncovered Portion 31.4% Collateral, Guarantees, etc.: 104.4 Reserves for Possible Losses: 98.8 | | | | Claims for Special Attention (Note 1) 418.6 Coverage Ratio 48.5% | Loans Past Due for 3 Months or More 18.3 |
| Special Attention Obligor | | | | | | Restructured Loans 400.0 |
| Other Watch Obligor | | | | | | |
| Normal Obligor | | | | | | |
| | | | | | Total Coverage Ratio 75.1% | |
| | | | | | Claims against Special Attention Obligor -Coverage Ratio: 50.0% -Reserve Ratio for Uncovered Portion: 33.0% -Reserve Ratio against Total Claim: 24.6% | |
| | | | | | Reserve Ratio against Total Claims •Other Watch Obligor 4.74% •Normal Obligor 0.23% | |
| Total 70,961.4 | | | | | Total 1,428.0 | Total 1,332.3 |

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of NPLs from the Balance Sheet

Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

(Billions of yen)

| | Fiscal 2006 | | Fiscal 2007 | | Fiscal 2008 | | Fiscal 2009 | | | | |
|---|---------------------------------|----------------------|--------------------------|----------------------|--------------------------|----------------------|--------------------------|-----------------------|------------------------|-----------------------------------|----------------------------|
| | Up to First Half of Fiscal 2006 | As of March 31, 2007 | As of September 30, 2007 | As of March 31, 2008 | As of September 30, 2008 | As of March 31, 2009 | As of September 30, 2009 | | | | |
| | | | | | | | Mizuho Bank | Mizuho Corporate Bank | Mizuho Trust & Banking | Aggregated Figures of the 3 Banks | Change from March 31, 2009 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | 2,383.1 | 103.1 | 90.7 | 71.3 | 63.4 | 62.4 | 22.8 | 5.1 | 27.7 | 55.8 | (6.5) |
| Claims with Collection Risk | 7,585.5 | 212.2 | 159.2 | 103.7 | 88.6 | 75.8 | 47.7 | 12.4 | 4.1 | 64.4 | (11.4) |
| Amount Categorized as above up to First Half of Fiscal 2006 | 9,968.7 | 315.4 | 249.9 | 175.1 | 152.1 | 138.2 | 70.6 | 17.6 | 31.9 | 120.2 | (17.9) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | 1,047.4 | 59.7 | 46.5 | 32.1 | 25.0 | 23.2 | 17.5 | 2.7 | 0.1 | 20.3 | (2.8) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | 19.1 | 12.4 | 8.8 | 7.3 | 6.5 | 5.6 | - | 0.1 | 5.8 | (0.6) |
| Claims with Collection Risk | | 386.1 | 65.3 | 39.9 | 29.0 | 20.6 | 17.8 | - | 0.2 | 18.1 | (2.4) |
| Amount Newly Categorized as above during the Second Half of Fiscal 2006 | | 405.3 | 77.8 | 48.8 | 36.3 | 27.1 | 23.5 | - | 0.4 | 23.9 | (3.1) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | 17.9 | 12.4 | 8.8 | 7.2 | 5.6 | 4.9 | - | 0.1 | 5.1 | (0.5) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | 57.9 | 22.2 | 17.7 | 11.1 | 9.8 | - | 0.0 | 9.8 | (1.2) |
| Claims with Collection Risk | | | 374.3 | 69.6 | 45.1 | 36.4 | 27.8 | - | 0.2 | 28.1 | (8.3) |
| Amount Newly Categorized as above during the First Half of Fiscal 2007 | | | 432.2 | 91.9 | 62.9 | 47.5 | 37.6 | - | 0.2 | 37.9 | (9.6) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | 26.4 | 17.7 | 15.2 | 9.9 | 8.9 | - | 0.0 | 8.9 | (0.9) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | 34.7 | 36.2 | 34.3 | 26.9 | 3.5 | 0.0 | 30.5 | (3.8) |
| Claims with Collection Risk | | | | 162.1 | 82.1 | 42.8 | 22.3 | 4.9 | 0.5 | 27.8 | (14.9) |
| Amount Newly Categorized as above during the Second Half of Fiscal 2007 | | | | 196.9 | 118.3 | 77.1 | 49.2 | 8.5 | 0.6 | 58.3 | (18.8) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | 31.2 | 31.1 | 31.5 | 23.3 | 3.5 | 0.0 | 26.9 | (4.5) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | | 80.4 | 67.5 | 43.7 | 0.0 | 6.9 | 50.7 | (16.7) |
| Claims with Collection Risk | | | | | 189.7 | 85.3 | 42.7 | 21.4 | 0.8 | 65.0 | (20.2) |
| Amount Newly Categorized as above during the First Half of Fiscal 2008 | | | | | 270.1 | 152.9 | 86.4 | 21.5 | 7.8 | 115.8 | (37.0) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | | 75.7 | 61.3 | 41.0 | 0.0 | 3.7 | 44.8 | (16.5) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | | | 126.8 | 56.5 | 18.9 | 6.7 | 82.2 | (44.5) |
| Claims with Collection Risk | | | | | | 336.9 | 119.0 | 61.2 | 4.4 | 184.7 | (152.1) |
| Amount Newly Categorized as above during the Second Half of Fiscal 2008 | | | | | | 463.8 | 175.6 | 80.2 | 11.2 | 267.0 | (196.7) |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | | | 96.5 | 52.6 | 13.1 | 6.7 | 72.6 | (23.9) |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | | | | | | 34.5 | 6.1 | 2.9 | 43.6 | 43.6 |
| Claims with Collection Risk | | | | | | | 142.6 | 182.9 | 19.7 | 345.3 | 345.3 |
| Amount Newly Categorized as above during the First Half of Fiscal 2009 | | | | | | | 177.1 | 189.1 | 22.7 | 389.0 | 389.0 |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | | | | | | 34.5 | 4.2 | 0.4 | 39.2 | 39.2 |
| Claims against Bankrupt and Substantially Bankrupt Obligors | | 122.2 | 161.0 | 137.3 | 205.3 | 308.7 | 200.1 | 33.8 | 44.7 | 278.7 | (30.0) |
| Claims with Collection Risk | | 598.4 | 598.9 | 375.5 | 434.7 | 598.0 | 420.3 | 283.1 | 30.3 | 733.7 | 135.7 |
| Total | | 720.7 | 760.0 | 512.8 | 640.0 | 906.8 | 620.4 | 317.0 | 75.0 | 1,012.5 | 105.6 |
| <i>of which the amount which was in the process of being removed from the balance sheet</i> | | 77.7 | 85.4 | 89.9 | 154.3 | 228.3 | 183.0 | 23.6 | 11.4 | 218.1 | (10.1) |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* denotes newly categorized amounts.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account)

| | (Billions of yen) | | | | (%) | |
|---------------------------------|--------------------------|----------------------------------|----------------------------|---------------------------|-------------------------------------|--|
| | Amount Newly Categorized | Balance as of September 30, 2009 | Accumulated Removal Amount | Accumulated Removal Ratio | Modified Accumulated Removal Ratio* | |
| Up to First Half of Fiscal 2006 | 9,968.7 | 120.2 | 9,848.4 | 98.7 | 98.9 | |
| Second Half of Fiscal 2006 | 405.3 | 23.9 | 381.3 | 94.0 | 95.3 | |
| First Half of Fiscal 2007 | 432.2 | 37.9 | 394.2 | 91.2 | 93.2 | |
| Second Half of Fiscal 2007 | 196.9 | 58.3 | 138.5 | 70.3 | 84.0 | |
| First Half of Fiscal 2008 | 270.1 | 115.8 | 154.3 | 57.1 | 73.7 | |
| Second Half of Fiscal 2008 | 463.8 | 267.0 | 196.7 | 42.4 | 58.0 | |
| First Half of Fiscal 2009 | 389.0 | 389.0 | | | | |
| Total | 12,126.2 | 1,012.5 | 11,113.7 | | | |

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the First Half of Fiscal 2009

Aggregated Figures of the 3 Banks (Banking Account + Trust Account) (Billions of yen)

| | Newly Categorized | | | | | | Amount Removed from B/S in the First Half of Fiscal 2009 |
|--|-------------------|-------------|-------------|-------------|-------------|-------------|--|
| | Fiscal 2006 | | Fiscal 2007 | | Fiscal 2008 | | |
| | Up to First Half | Second Half | First Half | Second Half | First Half | Second Half | |
| Liquidation | (10.6) | (0.4) | (1.9) | (1.2) | (0.5) | (0.2) | (15.0) |
| Restructuring | (0.0) | (0.3) | - | (0.4) | (0.9) | (2.2) | (4.0) |
| Improvement in Business Performance due to Restructuring | - | - | - | - | (0.0) | - | (0.0) |
| Loan Sales | (3.5) | (2.1) | (4.1) | (3.5) | (5.3) | (21.5) | (40.2) |
| Direct Write-off | 13.6 | 2.1 | 5.9 | 0.6 | (1.1) | (28.7) | (7.4) |
| Other | (17.4) | (2.3) | (9.4) | (14.2) | (29.1) | (144.0) | (216.5) |
| Debt recovery | (12.5) | (1.5) | (3.7) | (8.3) | (20.0) | (87.0) | (133.3) |
| Improvement in Business Performance | (4.8) | (0.7) | (5.7) | (5.9) | (9.0) | (56.9) | (83.2) |
| Total | (17.9) | (3.1) | (9.6) | (18.8) | (37.0) | (196.7) | (283.3) |

Mizuho Bank

| | | | | | | | |
|--|--------|-------|-------|--------|--------|---------|---------|
| Liquidation | (10.2) | (0.4) | (1.9) | (1.2) | (0.5) | (0.2) | (14.6) |
| Restructuring | - | (0.3) | - | (0.4) | (0.3) | (0.3) | (1.4) |
| Improvement in Business Performance due to Restructuring | - | - | - | - | - | - | - |
| Loan Sales | (3.5) | (2.1) | (4.1) | (3.5) | (4.3) | (0.6) | (18.3) |
| Direct Write-off | 11.2 | 2.2 | 5.3 | 0.9 | (0.6) | (32.8) | (13.8) |
| Other | (10.9) | (2.2) | (8.7) | (14.1) | (26.9) | (79.4) | (142.5) |
| Debt recovery | (6.1) | (1.5) | (3.0) | (8.2) | (18.0) | (48.4) | (85.4) |
| Improvement in Business Performance | (4.8) | (0.7) | (5.7) | (5.8) | (8.8) | (30.9) | (57.0) |
| Total | (13.5) | (3.0) | (9.5) | (18.4) | (32.8) | (113.4) | (190.8) |

Mizuho Corporate Bank

| | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|--------|
| Liquidation | - | - | - | - | - | - | - |
| Restructuring | (0.0) | - | - | - | - | (1.9) | (1.9) |
| Improvement in Business Performance due to Restructuring | - | - | - | - | - | - | - |
| Loan Sales | - | - | - | - | (0.9) | (20.8) | (21.8) |
| Direct Write-off | 2.0 | (0.0) | 0.6 | (0.2) | 0.3 | 6.8 | 9.6 |
| Other | (6.2) | 0.0 | (0.6) | (0.0) | 1.0 | (58.7) | (64.5) |
| Debt recovery | (6.2) | 0.0 | (0.6) | (0.0) | 1.2 | (32.8) | (38.5) |
| Improvement in Business Performance | - | - | - | - | (0.1) | (25.8) | (26.0) |
| Total | (4.2) | - | - | (0.2) | 0.4 | (74.6) | (78.6) |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|--------|
| Liquidation | (0.4) | - | - | - | - | - | (0.4) |
| Restructuring | - | - | - | - | (0.6) | - | (0.6) |
| Improvement in Business Performance due to Restructuring | - | - | - | - | (0.0) | - | (0.0) |
| Loan Sales | - | - | - | - | - | (0.0) | (0.0) |
| Direct Write-off | 0.3 | - | - | (0.0) | (0.8) | (2.7) | (3.2) |
| Other | (0.2) | (0.0) | (0.1) | (0.0) | (3.2) | (5.8) | (9.5) |
| Debt recovery | (0.2) | (0.0) | (0.0) | (0.0) | (3.2) | (5.7) | (9.3) |
| Improvement in Business Performance | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.1) | (0.2) |
| Total | (0.2) | (0.0) | (0.1) | (0.0) | (4.6) | (8.6) | (13.8) |

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

Aggregated Figures of the 3 Banks (including past figures for their former revitalization subsidiaries) (Banking Account + Trust Account) (Billions of yen)

| | Amount Removed | | | | | | Accumulated Removed Amount from B/S since Second Half of Fiscal 2000 |
|--|-----------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|--|
| | Up to Second Half of Fiscal 2006* | In First Half of Fiscal 2007 | In Second Half of Fiscal 2007 | In First Half of Fiscal 2008 | In Second Half of Fiscal 2008 | In First Half of Fiscal 2009 | |
| Liquidation | (1,382.7) | (30.0) | (35.8) | (142.1) | (49.2) | (15.0) | (1,655.1) |
| Restructuring | (1,828.8) | (11.0) | (2.6) | (1.8) | (0.0) | (4.0) | (1,848.4) |
| Improvement in Business Performance due to Restructuring | (180.5) | (1.0) | (0.0) | - | (0.0) | (0.0) | (181.7) |
| Loan Sales | (4,195.8) | (26.2) | (60.9) | (19.4) | (39.5) | (40.2) | (4,382.2) |
| Direct Write-off | 3,174.1 | 46.5 | 27.8 | 135.4 | 22.9 | (7.4) | 3,399.3 |
| Other | (5,239.4) | (371.0) | (372.5) | (114.9) | (130.9) | (216.5) | (6,445.3) |
| Debt recovery | - | (67.9) | (138.8) | (77.5) | (92.5) | (133.3) | - |
| Improvement in Business Performance | - | (303.0) | (233.6) | (37.3) | (38.3) | (83.2) | - |
| Total | (9,653.3) | (392.9) | (444.1) | (142.9) | (197.0) | (283.3) | (11,113.7) |

* From the Second Half of Fiscal 2000 to the Second Half of Fiscal 2006.

8. Status of Loans by Industry

(1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of September 30, 2009 | |
|---|--------------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| Domestic Total (excluding Loans Booked Offshore) | 59,257.5 | 1,182.4 |
| Manufacturing | 7,972.1 | 164.5 |
| Agriculture & Forestry | 24.0 | 0.3 |
| Fishery | 1.4 | - |
| Mining, Quarrying Industry & Gravel Extraction Industry | 144.8 | 0.0 |
| Construction | 1,084.1 | 72.0 |
| Utilities | 919.1 | 2.3 |
| Communication | 1,807.2 | 63.9 |
| Transportation & Postal Industry | 2,949.2 | 103.7 |
| Wholesale & Retail | 5,160.3 | 134.0 |
| Finance & Insurance | 7,627.5 | 34.9 |
| Real Estate | 7,129.3 | 288.7 |
| Commodity Lease | 1,885.1 | 23.7 |
| Service Industries | 3,293.7 | 161.1 |
| Local Governments | 872.2 | 3.0 |
| Governments | 4,919.9 | - |
| Other | 13,467.0 | 129.7 |
| Overseas Total (including Loans Booked Offshore) | 7,242.8 | 153.0 |
| Governments | 211.7 | - |
| Financial Institutions | 1,793.0 | 11.7 |
| Other | 5,238.0 | 141.3 |
| Total | 66,500.3 | 1,335.5 |

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of September 30, 2009: ¥700.0 billion (from MHBK)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

* According to the revision of the Japan Standardized Industrial Classification (November 2007), partial amendment has been made to classification of the industry beginning with this interim period.

* Loans by Industry categorized by the previous method as of September 30, 2009 is as shown on page 43 (Reference).

(Billions of yen)

| | As of September 30, 2009 | |
|--|--------------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| Mizuho Bank | | |
| Domestic Total (excluding Loans Booked Offshore) | 33,305.9 | 829.7 |
| Manufacturing | 3,124.7 | 110.1 |
| Agriculture & Forestry | 23.5 | 0.3 |
| Fishery | 0.9 | - |
| Mining, Quarrying Industry & Gravel Extraction Industry | 6.8 | 0.0 |
| Construction | 570.6 | 51.3 |
| Utilities | 74.8 | 2.0 |
| Communication | 351.0 | 34.4 |
| Transportation & Postal Industry | 1,016.2 | 24.3 |
| Wholesale & Retail | 3,636.5 | 123.8 |
| Finance & Insurance | 2,570.6 | 12.0 |
| Real Estate | 3,591.7 | 191.5 |
| Commodity Lease | 189.9 | 1.5 |
| Service Industries | 2,216.8 | 153.6 |
| Local Governments | 741.1 | - |
| Governments | 3,699.3 | - |
| Other | 11,490.9 | 124.3 |
| Overseas Total (including Loans Booked Offshore) | - | - |
| Governments | - | - |
| Financial Institutions | - | - |
| Other | - | - |
| Total | 33,305.9 | 829.7 |

| | | |
|--|-----------------|--------------|
| Mizuho Corporate Bank | | |
| Domestic Total (excluding Loans Booked Offshore) | 20,121.9 | 285.9 |
| Manufacturing | 4,285.4 | 49.4 |
| Agriculture & Forestry | 0.4 | - |
| Fishery | 0.5 | - |
| Mining, Quarrying Industry & Gravel Extraction Industry | 132.4 | - |
| Construction | 395.9 | 18.4 |
| Utilities | 752.5 | 0.0 |
| Communication | 278.8 | 26.3 |
| Transportation & Postal Industry | 1,697.2 | 79.4 |
| Wholesale & Retail | 1,300.2 | 8.8 |
| Finance & Insurance | 4,364.0 | 13.7 |
| Real Estate | 2,465.6 | 62.0 |
| Commodity Lease | 1,455.2 | 22.2 |
| Service Industries | 986.0 | 4.4 |
| Local Governments | 94.5 | - |
| Governments | 920.5 | - |
| Other | 992.2 | 0.7 |
| Overseas Total (including Loans Booked Offshore) | 7,230.9 | 153.0 |
| Governments | 210.7 | - |
| Financial Institutions | 1,793.0 | 11.7 |
| Other | 5,227.2 | 141.3 |
| Total | 27,352.9 | 439.0 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | |
|--|----------------|-------------|
| Domestic Total (excluding Loans Booked Offshore) | 5,829.6 | 66.7 |
| Manufacturing | 561.9 | 4.9 |
| Agriculture & Forestry | 0.0 | - |
| Fishery | - | - |
| Mining, Quarrying Industry & Gravel Extraction Industry | 5.5 | - |
| Construction | 117.5 | 2.2 |
| Utilities | 91.8 | 0.3 |
| Communication | 1,177.3 | 3.1 |
| Transportation & Postal Industry | 235.6 | - |
| Wholesale & Retail | 223.5 | 1.3 |
| Finance & Insurance | 692.7 | 9.1 |
| Real Estate | 1,071.9 | 35.0 |
| Commodity Lease | 240.0 | 0.0 |
| Service Industries | 90.8 | 3.0 |
| Local Governments | 36.5 | 3.0 |
| Governments | 300.0 | - |
| Other | 983.8 | 4.5 |
| Overseas Total (including Loans Booked Offshore) | 11.8 | - |
| Governments | 1.0 | - |
| Financial Institutions | - | - |
| Other | 10.8 | - |
| Total | 5,841.4 | 66.7 |

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

(Reference)**Non-Consolidated****Aggregated Figures of the 3 Banks (Banking Account + Trust Account)**

(Billions of yen)

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|--|--------------------------|--|----------------------------|--|--------------------------------|--|----------------------|--|--------------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Change from March 31, 2009 | | Change from September 30, 2008 | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 59,257.5 | 1,182.4 | (4,934.9) | 26.8 | (1,073.8) | 178.4 | 64,192.4 | 1,155.6 | 60,331.3 | 1,004.0 |
| Manufacturing | 7,972.1 | 164.5 | (511.6) | 8.1 | 653.2 | 21.0 | 8,483.8 | 156.4 | 7,318.9 | 143.5 |
| Agriculture | 23.1 | 0.3 | (6.1) | (0.0) | (9.9) | (0.5) | 29.3 | 0.3 | 33.1 | 0.9 |
| Forestry | 0.8 | - | (0.0) | - | (0.0) | - | 0.8 | - | 0.8 | - |
| Fishery | 1.4 | - | (0.9) | (0.0) | (1.5) | (0.1) | 2.3 | 0.0 | 2.9 | 0.1 |
| Mining | 144.8 | 0.0 | 7.1 | (0.0) | 50.6 | (0.0) | 137.7 | 0.0 | 94.1 | 0.0 |
| Construction | 1,084.1 | 72.0 | (253.7) | (1.4) | (210.6) | 3.6 | 1,337.8 | 73.5 | 1,294.8 | 68.3 |
| Utilities | 919.1 | 2.3 | 64.8 | 0.3 | 94.2 | (0.2) | 854.3 | 2.0 | 824.9 | 2.6 |
| Communication | 1,807.2 | 63.9 | (131.9) | 26.6 | (98.7) | 43.0 | 1,939.2 | 37.2 | 1,905.9 | 20.8 |
| Transportation | 2,949.2 | 103.7 | 78.8 | 2.0 | 191.9 | (11.5) | 2,870.3 | 101.6 | 2,757.2 | 115.3 |
| Wholesale & Retail | 5,160.3 | 134.0 | (454.3) | 1.3 | (394.3) | (20.4) | 5,614.7 | 132.6 | 5,554.6 | 154.4 |
| Finance & Insurance | 7,627.5 | 34.9 | (1,041.5) | 9.5 | (514.3) | 1.7 | 8,669.0 | 25.4 | 8,141.8 | 33.1 |
| Real Estate | 7,129.3 | 288.7 | 852.4 | 9.0 | 496.9 | 126.3 | 6,276.8 | 279.6 | 6,632.4 | 162.4 |
| Service Industries | 5,178.8 | 184.9 | (244.7) | (15.0) | (278.2) | 23.7 | 5,423.6 | 199.9 | 5,457.1 | 161.2 |
| Local Governments | 872.2 | 3.0 | 186.0 | (0.0) | 407.0 | (0.0) | 686.1 | 3.0 | 465.1 | 3.0 |
| Governments | 4,919.9 | - | (2,959.8) | - | (1,208.1) | - | 7,879.8 | - | 6,128.1 | - |
| Other | 13,467.0 | 129.7 | (519.3) | (13.8) | (252.0) | (8.1) | 13,986.3 | 143.5 | 13,719.0 | 137.8 |
| Overseas Total (including Loans Booked Offshore) | 7,242.8 | 153.0 | (1,303.2) | 39.8 | (2,149.5) | 77.2 | 8,546.1 | 113.2 | 9,392.4 | 75.8 |
| Governments | 211.7 | - | (43.1) | - | (111.3) | - | 254.9 | - | 323.1 | - |
| Financial Institutions | 1,793.0 | 11.7 | (197.4) | 10.6 | (615.1) | 8.8 | 1,990.4 | 1.0 | 2,408.1 | 2.8 |
| Other | 5,238.0 | 141.3 | (1,062.6) | 29.1 | (1,423.0) | 68.4 | 6,300.7 | 112.1 | 6,661.0 | 72.9 |
| Total | 66,500.3 | 1,335.5 | (6,238.2) | 66.6 | (3,223.4) | 255.6 | 72,738.5 | 1,268.8 | 69,723.7 | 1,079.8 |

* Loans to Finance & Insurance sector includes loans to MHFG as follows:

As of September 30, 2009: ¥700.0 billion (from MHBK)

As of March 31, 2009: ¥700.0 billion (from MHBK)

As of September 30, 2008: ¥720.0 billion (from MHBK ¥360.0 billion; from MHCB ¥360.0 billion)

* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

* Loans to private lessors of ¥1,011.6 billion which was categorized by the industries of obligors is now categorized in Real Estate from September 30, 2009.

If the same change of categorization is applied to the data as of March 31, 2009 and as of September 30, 2008, change from March 31, 2009 is ¥(234.1) billion and change from September 30, 2008 is ¥(582.9) billion in Loans to Real Estate

(Billions of yen)

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|--|--------------------------|--|----------------------------|--|--------------------------------|--|----------------------|--|--------------------------|--|
| | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Change from March 31, 2009 | | Change from September 30, 2008 | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | Outstanding Balance | Non-Accrual, Past Due & Restructured Loans | | | | |
| Mizuho Bank | | | | | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 33,305.9 | 829.7 | (3,820.6) | (5.8) | (698.5) | 62.3 | 37,126.6 | 835.6 | 34,004.5 | 767.4 |
| Manufacturing | 3,124.7 | 110.1 | (163.3) | (0.5) | 26.8 | 3.5 | 3,288.1 | 110.7 | 3,097.9 | 106.6 |
| Agriculture | 22.6 | 0.3 | (5.8) | (0.0) | (9.6) | (0.5) | 28.5 | 0.3 | 32.2 | 0.9 |
| Forestry | 0.8 | - | (0.0) | - | (0.0) | - | 0.8 | - | 0.8 | - |
| Fishery | 0.9 | - | (0.4) | (0.0) | (0.8) | (0.1) | 1.3 | 0.0 | 1.7 | 0.1 |
| Mining | 6.8 | 0.0 | (0.2) | (0.0) | (0.5) | (0.0) | 7.0 | 0.0 | 7.3 | 0.0 |
| Construction | 570.6 | 51.3 | (70.2) | (6.4) | (70.3) | (4.6) | 640.8 | 57.7 | 640.9 | 55.9 |
| Utilities | 74.8 | 2.0 | (7.1) | 0.3 | (15.9) | 1.3 | 82.0 | 1.6 | 90.8 | 0.6 |
| Communication | 351.0 | 34.4 | (26.0) | 11.0 | 15.4 | 14.5 | 377.0 | 23.3 | 335.5 | 19.8 |
| Transportation | 1,016.2 | 24.3 | (20.4) | 1.5 | 15.0 | (3.5) | 1,036.7 | 22.7 | 1,001.2 | 27.8 |
| Wholesale & Retail | 3,636.5 | 123.8 | (321.9) | 5.7 | (272.3) | (17.3) | 3,958.5 | 118.1 | 3,908.8 | 141.2 |
| Finance & Insurance | 2,570.6 | 12.0 | (51.5) | 1.9 | 718.8 | 3.3 | 2,622.2 | 10.0 | 1,851.8 | 8.7 |
| Real Estate | 3,591.7 | 191.5 | 605.8 | 5.2 | 512.9 | 45.6 | 2,985.9 | 186.3 | 3,078.7 | 145.9 |
| Service Industries | 2,406.7 | 155.2 | (342.0) | (12.2) | (538.6) | 26.7 | 2,748.7 | 167.4 | 2,945.3 | 128.4 |
| Local Governments | 741.1 | - | 181.7 | - | 384.3 | - | 559.3 | - | 356.7 | - |
| Governments | 3,699.3 | - | (3,252.9) | - | (1,297.7) | - | 6,952.2 | - | 4,997.1 | - |
| Other | 11,490.9 | 124.3 | (345.9) | (12.5) | (166.0) | (6.6) | 11,836.9 | 136.9 | 11,657.0 | 131.0 |
| Overseas Total (including Loans Booked Offshore) | - | - | - | - | - | - | - | - | - | - |
| Governments | - | - | - | - | - | - | - | - | - | - |
| Financial Institutions | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total | 33,305.9 | 829.7 | (3,820.6) | (5.8) | (698.5) | 62.3 | 37,126.6 | 835.6 | 34,004.5 | 767.4 |

| | | | | | | | | | | |
|--|-----------------|--------------|------------------|-------------|------------------|--------------|-----------------|--------------|-----------------|--------------|
| Mizuho Corporate Bank | | | | | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 20,121.9 | 285.9 | (1,256.5) | 15.4 | (428.5) | 83.8 | 21,378.4 | 270.5 | 20,550.4 | 202.0 |
| Manufacturing | 4,285.4 | 49.4 | (289.8) | 4.7 | 578.2 | 13.4 | 4,575.3 | 44.6 | 3,707.1 | 36.0 |
| Agriculture | 0.4 | - | (0.3) | - | (0.3) | - | 0.7 | - | 0.7 | - |
| Forestry | - | - | - | - | - | - | - | - | - | - |
| Fishery | 0.5 | - | 0.5 | - | 0.2 | - | - | - | 0.2 | - |
| Mining | 132.4 | - | 7.7 | - | 50.8 | - | 124.7 | - | 81.5 | - |
| Construction | 395.9 | 18.4 | (159.6) | 4.4 | (109.9) | 6.5 | 555.5 | 13.9 | 505.8 | 11.9 |
| Utilities | 752.5 | 0.0 | 70.6 | (0.0) | 112.5 | (1.9) | 681.8 | 0.0 | 640.0 | 1.9 |
| Communication | 278.8 | 26.3 | (53.1) | 12.9 | (19.5) | 25.8 | 332.0 | 13.4 | 298.3 | 0.5 |
| Transportation | 1,697.2 | 79.4 | 51.1 | 0.5 | 127.8 | (6.7) | 1,646.1 | 78.9 | 1,569.4 | 86.1 |
| Wholesale & Retail | 1,300.2 | 8.8 | (130.6) | (1.3) | (122.8) | 1.8 | 1,430.8 | 10.1 | 1,423.0 | 6.9 |
| Finance & Insurance | 4,364.0 | 13.7 | (1,009.0) | (1.5) | (1,211.6) | (8.9) | 5,373.1 | 15.3 | 5,575.6 | 22.7 |
| Real Estate | 2,465.6 | 62.0 | (49.9) | (0.6) | (214.9) | 58.1 | 2,515.6 | 62.7 | 2,680.6 | 3.9 |
| Service Industries | 2,441.2 | 26.7 | 129.9 | (3.2) | 266.5 | (3.6) | 2,311.2 | 30.0 | 2,174.7 | 30.4 |
| Local Governments | 94.5 | - | 4.5 | - | 22.1 | - | 89.9 | - | 72.3 | - |
| Governments | 920.5 | - | (6.9) | - | (210.4) | - | 927.5 | - | 1,131.0 | - |
| Other | 992.2 | 0.7 | 178.6 | (0.4) | 302.5 | (0.6) | 813.5 | 1.1 | 689.6 | 1.4 |
| Overseas Total (including Loans Booked Offshore) | 7,230.9 | 153.0 | (1,301.9) | 39.8 | (2,147.2) | 77.2 | 8,532.9 | 113.2 | 9,378.1 | 75.8 |
| Governments | 210.7 | - | (43.0) | - | (111.1) | - | 253.7 | - | 321.8 | - |
| Financial Institutions | 1,793.0 | 11.7 | (197.4) | 10.6 | (615.1) | 8.8 | 1,990.4 | 1.0 | 2,408.1 | 2.8 |
| Other | 5,227.2 | 141.3 | (1,061.4) | 29.1 | (1,420.9) | 68.4 | 6,288.7 | 112.1 | 6,648.1 | 72.9 |
| Total | 27,352.9 | 439.0 | (2,558.4) | 55.2 | (2,575.7) | 161.1 | 29,911.3 | 383.7 | 29,928.6 | 277.9 |

| | | | | | | | | | | |
|---|----------------|-------------|--------------|-------------|-------------|-------------|----------------|-------------|----------------|-------------|
| Mizuho Trust & Banking (Banking Account + Trust Account) | | | | | | | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 5,829.6 | 66.7 | 142.2 | 17.3 | 53.2 | 32.2 | 5,687.4 | 49.4 | 5,776.3 | 34.5 |
| Manufacturing | 561.9 | 4.9 | (58.4) | 3.9 | 48.1 | 4.1 | 620.3 | 1.0 | 513.8 | 0.8 |
| Agriculture | 0.0 | - | (0.0) | - | (0.0) | - | 0.0 | - | 0.0 | - |
| Forestry | - | - | - | - | - | - | - | - | - | - |
| Fishery | - | - | (1.0) | - | (1.0) | - | 1.0 | - | 1.0 | - |
| Mining | 5.5 | - | (0.3) | - | 0.3 | - | 5.9 | - | 5.2 | - |
| Construction | 117.5 | 2.2 | (23.9) | 0.5 | (30.4) | 1.7 | 141.4 | 1.7 | 148.0 | 0.5 |
| Utilities | 91.8 | 0.3 | 1.3 | (0.0) | (2.2) | 0.3 | 90.4 | 0.3 | 94.0 | - |
| Communication | 1,177.3 | 3.1 | (52.8) | 2.7 | (94.6) | 2.6 | 1,230.1 | 0.4 | 1,271.9 | 0.5 |
| Transportation | 235.6 | - | 48.1 | - | 49.0 | (1.2) | 187.4 | - | 186.6 | 1.2 |
| Wholesale & Retail | 223.5 | 1.3 | (1.7) | (2.9) | 0.8 | (4.9) | 225.2 | 4.2 | 222.6 | 6.2 |
| Finance & Insurance | 692.7 | 9.1 | 19.1 | 9.1 | (21.5) | 7.4 | 673.6 | - | 714.3 | 1.6 |
| Real Estate | 1,071.9 | 35.0 | 296.6 | 4.4 | 198.9 | 22.4 | 775.2 | 30.6 | 872.9 | 12.5 |
| Service Industries | 330.9 | 3.0 | (32.6) | 0.4 | (6.1) | 0.6 | 363.6 | 2.5 | 337.0 | 2.4 |
| Local Governments | 36.5 | 3.0 | (0.2) | (0.0) | 0.4 | (0.0) | 36.8 | 3.0 | 36.1 | 3.0 |
| Governments | 300.0 | - | 300.0 | - | 300.0 | - | - | - | - | - |
| Other | 983.8 | 4.5 | (352.0) | (0.8) | (388.5) | (0.8) | 1,335.8 | 5.4 | 1,372.3 | 5.3 |
| Overseas Total (including Loans Booked Offshore) | 11.8 | - | (1.3) | - | (2.3) | - | 13.1 | - | 14.2 | - |
| Governments | 1.0 | - | (0.1) | - | (0.2) | - | 1.1 | - | 1.3 | - |
| Financial Institutions | - | - | - | - | - | - | - | - | - | - |
| Other | 10.8 | - | (1.2) | - | (2.1) | - | 12.0 | - | 12.9 | - |
| Total | 5,841.4 | 66.7 | 140.8 | 17.3 | 50.8 | 32.2 | 5,700.5 | 49.4 | 5,790.5 | 34.5 |

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry
Non-Consolidated
Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

| | As of September 30, 2009 | |
|--|--------------------------------|----------------|
| | Disclosed Claims under the FRL | Coverage Ratio |
| Domestic Total (excluding Loans Booked Offshore) | 1,262.2 | 76.6 |
| Manufacturing | 174.6 | 62.4 |
| Agriculture & Forestry | 0.3 | 93.5 |
| Fishery | 0.0 | 100.0 |
| Mining, Quarrying Industry & Gravel Extraction Industry | 0.0 | 100.0 |
| Construction | 73.6 | 71.7 |
| Utilities | 2.3 | 70.8 |
| Communication | 65.0 | 56.8 |
| Transportation & Postal Industry | 106.8 | 69.7 |
| Wholesale & Retail | 146.5 | 71.3 |
| Finance & Insurance | 35.5 | 67.0 |
| Real Estate | 293.3 | 90.3 |
| Commodity Lease | 25.3 | 75.2 |
| Service Industries | 164.9 | 68.9 |
| Local Governments | 30.6 | 100.0 |
| Other | 142.8 | 94.6 |
| Overseas Total (including Loans Booked Offshore) | 168.9 | 64.4 |
| Governments | - | - |
| Financial Institutions | 12.5 | 97.3 |
| Other | 156.4 | 61.8 |
| Total | 1,431.2 | 75.1 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

* According to the revision of the Japan Standardized Industrial Classification (November 2007), partial amendment has been made to classification of the industry beginning with this interim period.

* Disclosed Claims under the FRL and Coverage Ratio by Industry categorized by the previous method as of September 30, 2009 is as shown on page 46 (Reference).

(Reference)

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, %)

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|---|-----------------------------------|-------------------|-----------------------------------|-------------------|-----------------------------------|-------------------|-----------------------------------|-------------------|-----------------------------------|-------------------|
| | Disclosed Claims under the FRL | Coverage Ratio | Change from March 31, 2009 | | Change from September 30, 2008 | | Disclosed Claims under the FRL | Coverage Ratio | Disclosed Claims under the FRL | Coverage Ratio |
| | | | Disclosed Claims under the FRL | Coverage Ratio | Disclosed Claims under the FRL | Coverage Ratio | | | | |
| Domestic Total (excluding Loans Booked Offshore) | 1,262.2 | 76.6 | 20.9 | 1.2 | 194.2 | 5.4 | 1,241.3 | 75.4 | 1,067.9 | 71.1 |
| Manufacturing | 174.6 | 62.4 | 9.4 | (7.5) | 27.0 | (4.4) | 165.1 | 69.9 | 147.5 | 66.9 |
| Agriculture | 0.3 | 93.5 | (0.0) | (5.9) | (0.5) | 37.3 | 0.3 | 99.4 | 0.9 | 56.2 |
| Forestry | - | - | - | - | - | - | - | - | - | - |
| Fishery | 0.0 | 100.0 | (0.0) | - | (0.1) | 7.6 | 0.0 | 100.0 | 0.1 | 92.3 |
| Mining | 0.0 | 100.0 | (0.0) | - | (0.0) | 84.3 | 0.0 | 100.0 | 0.0 | 15.6 |
| Construction | 73.6 | 71.7 | (1.1) | 1.2 | 3.5 | (7.1) | 74.7 | 70.4 | 70.1 | 78.8 |
| Utilities | 2.3 | 70.8 | 0.3 | (2.2) | (0.2) | (23.0) | 2.0 | 73.0 | 2.6 | 93.8 |
| Communication | 65.0 | 56.8 | 26.3 | 7.7 | 42.6 | 2.0 | 38.7 | 49.1 | 22.3 | 54.7 |
| Transportation | 106.8 | 69.7 | 2.4 | 17.0 | (11.3) | 22.5 | 104.4 | 52.7 | 118.2 | 47.2 |
| Wholesale & Retail | 146.5 | 71.3 | 2.7 | 0.3 | (14.8) | 10.3 | 143.7 | 71.0 | 161.4 | 61.0 |
| Finance & Insurance | 35.5 | 67.0 | 25.1 | 14.8 | 19.0 | 13.4 | 10.3 | 52.2 | 16.4 | 53.6 |
| Real Estate | 293.3 | 90.3 | 8.1 | 1.2 | 129.0 | 4.2 | 285.2 | 89.1 | 164.2 | 86.0 |
| Service Industries | 190.3 | 69.7 | (29.1) | 4.4 | 8.3 | 5.5 | 219.4 | 65.2 | 181.9 | 64.1 |
| Local Governments | 30.6 | 100.0 | (0.0) | - | (0.0) | - | 30.6 | 100.0 | 30.6 | 100.0 |
| Other | 142.8 | 94.6 | (23.2) | 0.5 | (8.3) | 2.8 | 166.1 | 94.0 | 151.1 | 91.8 |
| Overseas Total (including Loans Booked Offshore) | 168.9 | 64.4 | 25.4 | 5.6 | 91.0 | (4.0) | 143.4 | 58.7 | 77.8 | 68.5 |
| Governments | - | - | - | - | - | - | - | - | - | - |
| Financial Institutions | 12.5 | 97.3 | 11.4 | (18.8) | 9.5 | 42.4 | 1.0 | 116.1 | 2.9 | 54.8 |
| Other | 156.4 | 61.8 | 13.9 | 3.4 | 81.4 | (7.2) | 142.4 | 58.3 | 74.9 | 69.0 |
| Total | 1,431.2 | 75.1 | 46.4 | 1.5 | 285.3 | 4.2 | 1,384.7 | 73.6 | 1,145.8 | 70.9 |

* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

(1) Balance of Housing and Consumer Loans

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|--|--------------------------|----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | | |
| Housing and Consumer Loans | 12,273.6 | (34.1) | 103.2 | 12,307.7 |
| <i>Housing Loans for owner's residential housing</i> | 10,143.0 | 66.2 | 265.4 | 10,076.8 |

Mizuho Bank

| | | | | | |
|--|----------|--------|--------|----------|----------|
| Housing and Consumer Loans | 11,983.8 | (24.7) | 119.9 | 12,008.6 | 11,863.9 |
| Housing Loans | 10,947.8 | 23.8 | 178.9 | 10,924.0 | 10,768.9 |
| <i>for owner's residential housing</i> | 9,894.0 | 72.8 | 276.4 | 9,821.2 | 9,617.6 |
| Consumer loans | 1,036.0 | (48.6) | (59.0) | 1,084.6 | 1,095.0 |

Mizuho Corporate Bank

| | | | | | |
|--|---|---|---|---|---|
| Housing and Consumer Loans | - | - | - | - | - |
| Housing Loans | - | - | - | - | - |
| <i>for owner's residential housing</i> | - | - | - | - | - |
| Consumer loans | - | - | - | - | - |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | | | |
|--|-------|-------|--------|-------|-------|
| Housing and Consumer Loans | 289.7 | (9.3) | (16.6) | 299.0 | 306.3 |
| <i>Housing Loans for owner's residential housing</i> | 248.9 | (6.6) | (10.9) | 255.5 | 259.9 |

* Above figures are aggregated banking and trust account amounts.

(2) Loans to SMEs and Individual Customers

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

| | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|---|--------------------------|----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | | |
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 55.5 | 2.0 | (1.7) | 53.4 |
| Loans to SMEs and Individual Customers | 32,891.4 | (1,423.4) | (1,627.6) | 34,314.8 |

* Loans to MHFG are included as follows:

As of September 30, 2009: ¥700.0 billion (from MHBK)

As of March 31, 2009: ¥700.0 billion (from MHBK)

As of September 30, 2008: ¥720.0 billion (from MHBK ¥360.0 billion; from MHCB ¥360.0 billion)

Mizuho Bank

| | | | | | |
|---|----------|---------|---------|----------|----------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 71.4 | 5.4 | 0.9 | 65.9 | 70.5 |
| Loans to SMEs and Individual Customers | 23,802.2 | (691.1) | (187.6) | 24,493.4 | 23,989.9 |

Mizuho Corporate Bank

| | | | | | |
|---|---------|---------|-----------|---------|---------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 34.3 | (0.9) | (5.2) | 35.2 | 39.5 |
| Loans to SMEs and Individual Customers | 6,906.5 | (633.6) | (1,221.9) | 7,540.2 | 8,128.5 |

Mizuho Trust & Banking (Banking Account + Trust Account)

| | | | | | |
|---|---------|--------|---------|---------|---------|
| Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans | 37.4 | (2.6) | (4.1) | 40.1 | 41.5 |
| Loans to SMEs and Individual Customers | 2,182.5 | (98.6) | (218.0) | 2,281.1 | 2,400.5 |

* Above figures are aggregated banking and trust account amounts.

* Above figures do not include loans booked at overseas offices and offshore loans.

* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry.)

10. Status of Loans by Region

(1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

| | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|------------------------------------|----------------------------------|--------------------------------------|----------------------------|--------------------------------|
| | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Loan amount | 2.5 | (1.2) | 2.4 | 0.1 |
| Number of Restructuring Countries* | 4 | - | 1 | 3 |

* Number of Restructuring Countries refers to the countries of obligors' residence.

(2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the three Banks (Banking Account + Trust Account)

(Billions of yen)

| | As of September 30, 2009 | | | | | | As of March 31, 2009 | | As of September 30, 2008 | |
|---------------------------|--------------------------|---|----------------------------|---|--------------------------------|---|------------------------|---|--------------------------|---|
| | Outstanding Balance | Non-Accrual, Past Due and Restructured Loans | Change from March 31, 2009 | | Change from September 30, 2008 | | Outstanding Balance | Non-Accrual, Past Due and Restructured Loans | Outstanding Balance | Non-Accrual, Past Due and Restructured Loans |
| | | | Outstanding Balance | Non-Accrual, Past Due and Restructured Loans | Outstanding Balance | Non-Accrual, Past Due and Restructured Loans | | | | |
| Asia | 1,663.7 | 18.1 | (276.9) | 0.9 | (421.4) | 7.4 | 1,940.6 | 17.2 | 2,085.1 | 10.6 |
| Hong Kong | 357.4 | 2.3 | (102.7) | 0.5 | (113.0) | (1.5) | 460.1 | 1.8 | 470.4 | 3.9 |
| Korea | 229.8 | 0.3 | (18.4) | 0.3 | (87.1) | 0.3 | 248.2 | - | 317.0 | - |
| Singapore | 266.2 | 6.4 | (33.1) | (0.6) | (37.1) | 6.2 | 299.4 | 7.0 | 303.3 | 0.1 |
| Thailand | 240.2 | 2.4 | (25.1) | 0.5 | (28.3) | 1.4 | 265.4 | 1.8 | 268.6 | 0.9 |
| Central and South America | 2,352.6 | 2.6 | (210.7) | 2.5 | (310.1) | 2.5 | 2,563.3 | 0.1 | 2,662.8 | 0.1 |
| North America | 2,251.6 | 53.8 | (330.7) | 32.0 | (434.4) | 40.5 | 2,582.3 | 21.7 | 2,686.1 | 13.2 |
| Eastern Europe | 70.3 | 6.4 | (15.6) | 0.4 | (24.1) | 6.4 | 86.0 | 5.9 | 94.5 | - |
| Western Europe | 2,605.3 | 65.2 | (406.0) | 6.7 | (742.4) | 25.1 | 3,011.3 | 58.4 | 3,347.8 | 40.1 |
| Other | 834.8 | 7.8 | (19.6) | (1.7) | (165.5) | (4.9) | 854.5 | 9.5 | 1,000.4 | 12.8 |
| Total | 9,778.6 | 154.1 | (1,259.6) | 41.0 | (2,098.2) | 77.1 | 11,038.3 | 113.1 | 11,876.9 | 76.9 |

* The above figures do not include the outstanding balance of loans by Mizuho Corporate Bank (China), Ltd. established in June 2007.

IV. OTHERS

1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

| Aggregated Figures of the 3 Banks | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|-----------------------------------|--------------------------|-------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | | |
| Deposits | 68,078.6 | (1,444.9) | 1,316.9 | 69,523.6 |
| Individual Deposits | 34,902.5 | 138.7 | 501.8 | 34,763.8 |
| Corporate Deposits | 28,198.2 | (956.4) | 1,624.1 | 29,154.6 |
| Financial/Government Institutions | 4,977.8 | (627.2) | (809.0) | 5,605.1 |

Mizuho Bank

| | | | | | |
|-----------------------------------|----------|---------|---------|----------|----------|
| Deposits | 54,335.5 | (985.2) | 458.1 | 55,320.8 | 53,877.4 |
| Individual Deposits | 33,105.5 | 191.0 | 565.3 | 32,914.4 | 32,540.1 |
| Corporate Deposits | 18,750.9 | (405.3) | 571.6 | 19,156.3 | 18,179.3 |
| Financial/Government Institutions | 2,479.0 | (770.9) | (678.9) | 3,250.0 | 3,157.9 |

Mizuho Corporate Bank

| | | | | | |
|-----------------------------------|----------|---------|---------|----------|----------|
| Deposits | 11,175.0 | (111.4) | 1,083.9 | 11,286.5 | 10,091.0 |
| Individual Deposits | 3.0 | (0.4) | (3.3) | 3.5 | 6.4 |
| Corporate Deposits | 8,899.2 | (358.1) | 1,153.9 | 9,257.4 | 7,745.3 |
| Financial/Government Institutions | 2,272.7 | 247.0 | (66.6) | 2,025.6 | 2,339.3 |

Mizuho Trust & Banking

| | | | | | |
|-----------------------------------|---------|---------|---------|---------|---------|
| Deposits | 2,567.9 | (348.1) | (225.1) | 2,916.1 | 2,793.1 |
| Individual Deposits | 1,793.9 | (51.8) | (60.1) | 1,845.8 | 1,854.0 |
| Corporate Deposits | 547.9 | (192.9) | (101.4) | 740.8 | 649.4 |
| Financial/Government Institutions | 226.0 | (103.4) | (63.5) | 329.4 | 289.6 |

* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

* Deposits does not include Negotiable Certificates of Deposit.

2. Number of Directors and Employees

* Figures are based on the information to be provided in Yuka Shoken Hokokusho.

Mizuho Financial Group, Inc. (Non-Consolidated)

| | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|--|--------------------------|----------------------------------|--------------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Members of the Board of Directors and Auditors | 14 | - | - | 14 | 14 |
| Executive Officers (excluding those doubling as directors) | 4 | - | - | 4 | 4 |
| Employees (excluding Executive Officers) | 299 | 16 | 31 | 283 | 268 |

* Three members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

Non-Consolidated

| Aggregated Figures of the 3 Banks | As of September 30, 2009 | | | As of March 31, 2009 | As of September 30, 2008 |
|--|--------------------------|----------------------------------|--------------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | Change from September 30, 2008 | | |
| Members of the Board of Directors and Auditors | 31 | 1 | - | 30 | 31 |
| Executive Officers (excluding those doubling as directors) | 90 | (1) | (2) | 91 | 92 |
| Employees (excluding Executive Officers) | 31,095 | 1,912 | 1,301 | 29,183 | 29,794 |

* The numbers have been adjusted for Members of the Board of Directors and Auditors doubling other positions.

Mizuho Bank

| | | | | | |
|--|--------|-------|-----|--------|--------|
| Members of the Board of Directors and Auditors | 11 | - | - | 11 | 11 |
| Executive Officers (excluding those doubling as directors) | 32 | - | (1) | 32 | 33 |
| Employees (excluding Executive Officers) | 19,489 | 1,344 | 838 | 18,145 | 18,651 |

Mizuho Corporate Bank

| | | | | | |
|--|-------|-----|-----|-------|-------|
| Members of the Board of Directors and Auditors | 11 | 1 | - | 10 | 11 |
| Executive Officers (excluding those doubling as directors) | 40 | 1 | 1 | 39 | 39 |
| Employees (excluding Executive Officers) | 8,228 | 328 | 283 | 7,900 | 7,945 |

Mizuho Trust & Banking

| | | | | | |
|--|-------|-----|-----|-------|-------|
| Members of the Board of Directors and Auditors | 11 | - | - | 11 | 11 |
| Executive Officers (excluding those doubling as directors) | 18 | (2) | (2) | 20 | 20 |
| Employees (excluding Executive Officers) | 3,378 | 240 | 180 | 3,138 | 3,198 |

3. Number of Branches and Offices Non-Consolidated

Aggregated Figures of the 3 Banks

| | As of September 30, 2009 | | As of March 31, 2009 | As of September 30, 2008 |
|------------------------------------|--------------------------|----------------------------------|----------------------------|--------------------------------|
| | | Change from March 31, 2009 | | |
| Head Offices and Domestic Branches | 441 | 1 | 3 | 440 |
| Overseas Branches | 22 | - | - | 22 |
| Domestic Sub-Branches | 39 | 1 | 1 | 38 |
| Overseas Sub-Branches | 10 | - | 1 | 10 |
| Overseas Representative Offices | 6 | (2) | (3) | 8 |

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (32), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Bank

| | | | | | |
|-----------------------------------|-----|---|---|-----|-----|
| Head Office and Domestic Branches | 388 | 1 | 3 | 387 | 385 |
| Overseas Branches | - | - | - | - | - |
| Domestic Sub-Branches | 37 | 1 | 1 | 36 | 36 |
| Overseas Sub-Branches | - | - | - | - | - |
| Overseas Representative Offices | - | - | - | - | - |

* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (14), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

Mizuho Corporate Bank

| | | | | | |
|-----------------------------------|----|-----|-----|----|----|
| Head Office and Domestic Branches | 18 | - | - | 18 | 18 |
| Overseas Branches | 22 | - | - | 22 | 22 |
| Domestic Sub-Branches | - | - | - | - | - |
| Overseas Sub-Branches | 10 | - | 1 | 10 | 9 |
| Overseas Representative Offices | 6 | (1) | (2) | 7 | 8 |

* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (18).

Mizuho Trust & Banking

| | | | | | |
|-----------------------------------|----|-----|-----|----|----|
| Head Office and Domestic Branches | 35 | - | - | 35 | 35 |
| Overseas Branches | - | - | - | - | - |
| Domestic Sub-Branches | 2 | - | - | 2 | 2 |
| Overseas Sub-Branches | - | - | - | - | - |
| Overseas Representative Offices | - | (1) | (1) | 1 | 1 |

V. Segment Information by Global Group

Billions of yen

| | Total of the Global Corporate Group | | | | | | | | Total of the Global Retail Group | | | | | | Total of the Global Asset & Wealth Management Group | | | Others | Consolidated Figures of MHFG | |
|--|-------------------------------------|----------------|---------------|---------------|---------------|-----------------------|---------------|----------------|----------------------------------|----------------------|-----------------------|---------------|--------------|---------------|---|---------------|--------------|-----------------|------------------------------------|--|
| | MHCB | | Domestic | | International | Trading and others | MHSC | Others | MHBK | | | MHIS | Others | MHTB | Others | | | | | |
| | | | | | | | | | Retail banking | Corporate banking | Trading and others | | | | | | | | | |
| First Half of Fiscal 2009 | | | | | | | | | | | | | | | | | | | | |
| Gross Profits | ¥ 476.6 | ¥ 318.6 | ¥ 135.4 | ¥ 52.4 | ¥ 130.8 | ¥ 93.0 | ¥ 65.0 | ¥ 448.1 | ¥ 408.2 | ¥ 142.9 | ¥ 194.5 | ¥ 70.8 | ¥ 24.1 | ¥ 15.8 | ¥ 86.2 | ¥ 63.8 | ¥ 22.4 | ¥ (5.7) | ¥ 1,005.2 | |
| Net Interest Income | 236.3 | 225.7 | 85.4 | 43.0 | 97.3 | (5.8) | 16.4 | 324.9 | 311.8 | 135.1 | 132.5 | 44.2 | 0.2 | 12.9 | 24.0 | 23.2 | 0.8 | (4.1) | 581.1 | |
| Net Non-interest Income | 240.3 | 92.9 | 50.0 | 9.4 | 33.5 | 98.8 | 48.6 | 123.2 | 96.4 | 7.8 | 62.0 | 26.6 | 23.9 | 2.9 | 62.2 | 40.6 | 21.6 | (1.6) | 424.1 | |
| General and Administrative Expenses | 234.0 | 121.4 | 49.4 | 27.2 | 44.8 | 72.1 | 40.5 | 308.1 | 285.0 | 122.8 | 114.8 | 47.4 | 19.6 | 3.5 | 65.4 | 45.9 | 19.5 | (1.9) | 605.6 | |
| Others | (4.7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (4.7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (1.8) | 0.0 | (1.8) | (33.6) | (40.1) | |
| Net Business Profits | ¥ 237.9 | ¥ 197.2 | ¥ 86.0 | ¥ 25.2 | ¥ 86.0 | ¥ 20.9 | ¥ 19.8 | ¥ 140.0 | ¥ 123.2 | ¥ 20.1 | ¥ 79.7 | ¥ 23.4 | ¥ 4.5 | ¥ 12.3 | ¥ 19.0 | ¥ 17.9 | ¥ 1.1 | ¥ (37.4) | ¥ 359.5 | |

Notes: 1. Credit-related costs for Trust Accounts are excluded from Gross Profits.
2. Figures for the first half of fiscal 2009 are in accordance with the managerial accounting rules of MHBK for fiscal 2009.

Billions of yen

| | Total of the Global Corporate Group | | | | | | | | Total of the Global Retail Group | | | | | | Total of the Global Asset & Wealth Management Group | | | Others | Consolidated Figures of MHFG | |
|--|-------------------------------------|----------------|---------------|---------------|---------------|-----------------------|----------------|----------------|----------------------------------|----------------------|-----------------------|-----------------|----------------|---------------|---|---------------|--------------|--------------|------------------------------------|--|
| | MHCB | | Domestic | | International | Trading and others | MHSC | Others | MHBK | | | MHIS | Others | MHTB | Others | | | | | |
| | | | | | | | | | Retail banking | Corporate banking | Trading and others | | | | | | | | | |
| First Half of Fiscal 2008 | | | | | | | | | | | | | | | | | | | | |
| Gross Profits | ¥ 357.2 | ¥ 268.6 | ¥ 143.9 | ¥ 61.8 | ¥ 62.9 | ¥ 35.1 | ¥ 53.5 | ¥ 462.7 | ¥ 426.5 | ¥ 175.4 | ¥ 224.6 | ¥ 26.5 | ¥ 17.0 | ¥ 19.2 | ¥ 95.5 | ¥ 70.5 | ¥ 25.0 | ¥ 1.9 | ¥ 917.3 | |
| Net Interest Income | 184.0 | 144.6 | 88.8 | 44.6 | 11.2 | (5.0) | 44.4 | 318.4 | 296.5 | 162.1 | 151.7 | (17.3) | 0.1 | 21.8 | 27.2 | 26.4 | 0.8 | (6.2) | 523.4 | |
| Net Non-interest Income | 173.2 | 124.0 | 55.1 | 17.2 | 51.7 | 40.1 | 9.1 | 144.3 | 130.0 | 13.3 | 72.9 | 43.8 | 16.9 | (2.6) | 68.3 | 44.1 | 24.2 | 8.1 | 393.9 | |
| General and Administrative Expenses | 192.8 | 123.4 | 47.6 | 33.7 | 42.1 | 30.8 | 38.6 | 309.1 | 286.7 | 119.5 | 117.6 | 49.6 | 22.9 | (0.5) | 67.9 | 46.4 | 21.5 | 2.4 | 572.2 | |
| Others | (21.9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (21.9) | (8.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (8.3) | (0.5) | 0.0 | (0.5) | 3.1 | (27.6) | |
| Net Business Profits | ¥ 142.5 | ¥ 145.2 | ¥ 96.3 | ¥ 28.1 | ¥ 20.8 | ¥ 4.3 | ¥ (7.0) | ¥ 145.3 | ¥ 139.8 | ¥ 55.9 | ¥ 107.0 | ¥ (23.1) | ¥ (5.9) | ¥ 11.4 | ¥ 27.1 | ¥ 24.1 | ¥ 3.0 | ¥ 2.6 | ¥ 317.5 | |

Note: Credit-related costs for Trust Accounts are excluded from Gross Profits.

Notes: 1. Data on this page are calculated in accordance with the standards for disclosures described in FAS131 (Disclosures about Segments of an Enterprise and Related Information), same as the business segment information contained in the registration statement on Form 20-F, which was filed with the U.S. Securities and Exchange Commission.
2. "Others" in each of the Global Groups includes elimination of transactions between companies within the respective Global Groups. "Others" in MHFG includes elimination of transactions between the Global Groups.
3. Data on this page are based on the internal management figures and are the aggregates of the described segments in accordance with the management accounting rules applied each year. As fractions on this page have been rounded to the nearest whole, some of the figures on this page are different from those on the other charts and so on.

VI. The Impact of the Dislocation in Global Financial Markets Stemming from US Subprime Loan Issues

The following is an excerpt from information (managerial accounting basis) that we disclosed in presentation materials used in our IR presentation regarding our financial results for the first half of fiscal 2009 ended September 30, 2009 that we held on November 24, 2009 regarding the detailed status of our holdings of securitization products, etc. The presentation materials can be found under “IR Presentations” on our website.

○ Summary

Income Statement Impact of the Dislocation in Global Financial Markets

Managerial accounting basis, billions of yen, round figures

| | | First Half of Fiscal 2009 |
|--|---------|---------------------------|
| Total Realized Gains/Losses | (A)+(B) | ¥ (3) |
| Banking Subsidiaries: 3 Banks (including Overseas Subsidiaries) | | |
| (1) Gains/Losses on Sales of Securitization Products, etc. (including Devaluation) <i>(of which Foreign Currency Denominated)</i> | | 8 2 |
| (2) Net Gains/Losses on Provision of Reserve for Possible Losses on Sales of Loans | | 0 |
| (3) Gains/Losses associated with ABCP Programs | | 0 |
| (4) Profits/Losses from Hedging by CDS related to Securitization Products | | (13) |
| Subtotal | (A) | (4) |
| Securities Subsidiaries: Mizuho Securities (including Overseas Subsidiaries)*¹ | | |
| (5) Trading Gains/Losses on Securitization Products, Net of Hedges <i>(of which Foreign Currency Denominated)</i> | | 1 1 |
| Subtotal | (B) | ¥ 1 |

*1. Does not include reserves for counterparty risks associated with the amount to be claimed at the settlement of the CDS related to securitization products described in “CDS related to Securitization Products” on page 58.

○ Banking Subsidiaries

Foreign Currency Denominated Securitization Products

3 Banks (incl. Overseas Subsidiaries) = Banking Account

Managerial accounting basis, billions of yen, round figures

| | Balances as of Mar.09*1,2 (Fair Value) | Marks (%) as of Mar.09 (=Fair Value /Face Value) | Changes in 1H FY09 | | | Balances as of Sep.09*1,2 (Fair Value) | Marks (%) as of Sep.09 (=Fair Value /Face Value) | Unrealized Gains /Losses as of Sep.09*2 | Realized Gains /Losses for 1H FY09 (Apr.-Sep.09)*1,2 | (Reference) Hedged Proportions*3 |
|---|---|--|---|----------------|----------------|---|--|---|--|--|
| | | | Gains/Losses (Realized +Changes in Unrealized) | Forex Rates | Sales, etc. | | | | | |
| 1 Foreign Currency Denominated Securitization Products | ¥ 540 | 62% | ¥ 36 | ¥ (10) | ¥ (35) | ¥ 532 | 64% | ¥ (19) | ¥ 2 | approx. 60% |
| 2 ABCDOs, CDOs | 49 | 23 | 4 | (0) | (14) | 38 | 19 | 1 | 1 | approx. 40% |
| 3 CDOs backed by RMBS | 5 | 3 | 1 | (0) | (1) | 4 | 3 | 1 | 0 | — |
| 4 CDOs backed by Claims against Corporations (Securitization Products backed by Original Assets (Non-Securitized Assets)) | 44 | 55 | 4 | (0) | (13) | 34 | 52 | 0 | 1 | approx. 40% |
| 5 RMBS*4 (Underlying Assets outside US, mainly in Europe) | 188 | 68 | 16 | 3 | (2) | 206 | 74 | (6) | 1 | approx. 70% |
| 6 ABS, CLOs and others | 303 | 79 | 15 | (13) | (19) | 288 | 81 | (14) | 0 | approx. 50% |
| 7 CLOs | 182 | 90 | 11 | (14) | (4) | 176 | 92 | (10) | 0 | approx. 50% |
| 8 ABS | 69 | 77 | 7 | 0 | (14) | 62 | 80 | (1) | 3 | approx. 50% |
| 9 CMBS | 52 | 76 | (2) | 1 | (1) | 50 | 75 | (3) | (3) | approx. 70% |

*1. Except for the securitization products which were the reference assets of our securitization schemes for transferring credit risk to third parties (hedged portion), a Reserve for Possible Losses on Investments has been provided against unrealized losses on securitization products related to the discontinuation of business regarding credit investments primarily in Europe, which had been made as an alternative to loans. The balance of reserve was approx. ¥23 billion as of Sep. 30, 2009. Since securities were recognized at fair value on the consolidated balance sheet, the relevant balances as of Mar. 31, 2009 and Sep. 30, 2009 were those after being offset by the amount of Reserve for Possible Losses on Investments

*2. With respect to the vast majority of credit investments in securitization products made as an alternative to loans by the European, North American, and other offices, we changed the calculation method for fair value and applied reasonably calculated prices based on the reasonable estimates of our management as fair value (The book value of the relevant securitization products after the aforementioned change: approx. ¥521 billion as of Sep. 30, 2009. Please refer to page 1-29 of our Financial Statements for the Second Quarter of Fiscal 2009)

(Impact in 1H FY2009) Balance as of Sep. 30, 2009: approx. +¥133 billion, Unrealized Gains/Losses as of Sep.30, 2009: approx. +¥8 billion,
P&L impact for 1H FY2009: approx. +¥15 billion

*3. The proportions of balances (fair value) of the securitization products, as of Sep. 30, 2009, which were the reference assets of our securitization schemes (with CDS and other means) for transferring credit risk to third parties until maturity. In some of the securitization schemes, a portion of credit risk of the reference assets remained with Mizuho Financial Group through our retaining a small first loss position and a portion of senior tranches

<Reference> CDS counterparties†1: Financial services subsidiary (A- rating) of a multi-line insurance company: approx. ¥158 billion
Government-affiliated financial institution (AA- rating): approx. ¥89 billion

†1: Notional amount basis. Ratings were based on the lowest external ratings as of Sep. 30, 2009

*4. Excluded US government-owned corporation bonds and government-sponsored enterprises bonds

—The total balance (fair value) of the US government-owned corporation (Ginnie Mae) bonds and government-sponsored enterprises (GSE) (Fannie Mae, Freddie Mac) bonds held as of Sep. 30, 2009 was approx. ¥610 billion (almost all of the total balance was RMBS guaranteed by Ginnie Mae), with approx. ¥13 billion of unrealized gains

—There was no holding of stocks of these entities

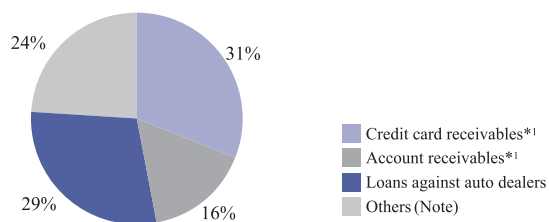
Note: Please refer to P59 for details of breakdown by credit rating and geographic distribution and P60 for details of Yen denominated securitization products

Overseas ABCP Program/US Monoline/Loans Held for Sale/Others (Managerial accounting basis, rounded figures)

Overseas ABCP Program Related (Sep. 09)

<Assets Acquired by Overseas ABCP Conduits>

- Balance as of Sep. 30, 2009: approx. ¥84 billion
- Breakdown of Acquired Assets



*1. The above included approx. ¥33 billion of securitization products backed by marked assets. The change in balance of the above-mentioned securitization products from Mar. 31, 2009 (approx. ¥49 billion) was primarily due to the redemption at maturity

(Note) No US subprime mortgage loan-related assets were included

Securitization Products and Loans Guaranteed by US Monolines (Sep. 09)

<Securitization Products Guaranteed by US Monolines>

- Nil
(approx. ¥4 billion of securitization products held by Mizuho Corporate Bank, which were backed by auto lease receivables, were sold in the 2nd quarter of FY2009. Gains on sales: approx. ¥2 billion)

<Loans Guaranteed by US Monolines>

- Approx. ¥15 billion of Mizuho Corporate Bank's loan commitments to overseas infrastructure projects (of which approx. ¥7 billion was drawn down)
No US subprime mortgage loan-related exposures were included
- There were no particular concerns about the credit conditions of the aforementioned projects as of Sep. 30, 2009

Loans to Mortgage Lenders in US (Working Capital, etc.) (Sep. 09)

- Approx. ¥28 billion (Approx. 20% of the lenders concerned had external ratings in the "A" range*2, and the rest had ratings in the "BB" range*2)

*2. Based on the lowest external ratings as of Sep. 30, 2009

Loans Held for Sale

<Balances of Loans Held for Sale including Overseas LBO Transactions> (for which Reserve for Possible Losses on Sales of Loans was Recorded)

Managerial accounting basis, billions of yen, round figures

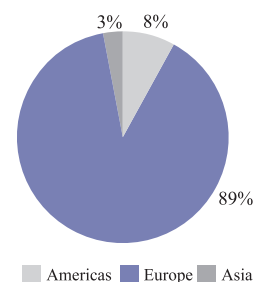
| | Loans Held for Sale | Reserve for Possible Losses on Sales of Loans | Reserve Ratio |
|-------------------|----------------------|---|---------------|
| Mar. 09 | ¥ approx. 105 | ¥ 28 | 27.2% |
| Forex Rate Impact | approx. 2 | — | — |
| New Underwritten | — | — | — |
| Sales, etc. | approx. (9) | — | — |
| Sep. 09 | * approx. 98 | 27 | 28.1% |

*Of which approx. ¥5 billion was unused commitments

(Additional Explanation)

- The figures shown above exclude those related to Intensive Control Obligors or below. The reserve ratio would be 34.3%, if including the balances of loans held for sale to such obligors and the amounts of both Reserves for Possible Losses on Loans and Reserve for Contingencies in relation to the relevant balances
- Out of the above-mentioned ¥98 billion, the LBO/MBO related loans held for sale amounted to approx. ¥85 billion, and the relevant reserve ratio was 29.6% (The figures exclude those related to Intensive Control Obligors or below. The reserve ratio would be 35.9%, if including the balances of loans held for sale to such obligors and the amounts of both Reserves for Possible Losses on Loans and Reserve for Contingencies in relation to the relevant balances)
- Reserve for Possible Losses on Sales of Loans was provided based on the priority of the following valuation methods:
 - (1) market prices
 - (2) indicative prices in the market, market prices of similar transactions
 - (3) prices calculated by proprietary model reflecting factors relative to each local market conditions
- Top 5 transactions accounted for approx. 90%

By Geographic Distribution (Sep. 09)



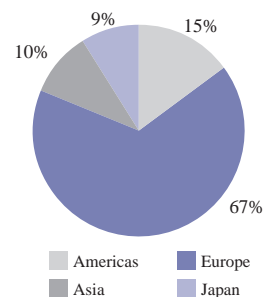
<(Reference) Leveraged Loans (Held for Sale + Own Loan Portfolio)>

Balances as of Sep. 30, 2009: approx. ¥1.1 trillion
(of which held for sale: approx. ¥0.1 trillion)

(Additional Explanation)

- Balances primarily include LBO financing and MBO financing
- Includes commitments that had not been drawn but the documentations had been concluded

By Geographic Distribution (Sep. 09)



○ Securities Subsidiaries

Foreign Currency Denominated Securitization Products

Mizuho Securities (including Overseas Subsidiaries) = Trading Account

Managerial accounting basis, billions of yen, round figures

| | Balances as of Mar.09 (Fair Value) | Marks (%) as of Mar.09 (=Fair Value /Face Value) | Changes in 1H FY09 | | | Balances as of Sep.09 (Fair Value) | Marks (%) as of Sep.09 (=Fair Value /Face Value) | Realized Gains/Losses for 1H FY09 (Apr.-Sep.09) |
|--|---|--|------------------------------|----------------|----------------|---|--|--|
| | | | Realized Gains /Losses | Forex Rates | Sales, etc. | | | |
| 1 Foreign Currency Denominated Securitization Products | ¥ 39 | 12% | ¥ 1 | ¥ (3) | ¥ (2) | ¥ 35 | 12% | ¥ 1 |
| 2 ABSCDOs, CDOs | 6 | 2 | (0) | (1) | (4) | 1 | 0 | (0) |
| 3 CDOs backed by RMBS | 6 | 2 | (0) | (1) | (4) | *1 1 | 0 | (0) |
| 4 CDOs backed by CMBS | — | — | 0 | — | — | — | — | 0 |
| 5 RMBS | 1 | 1 | 0 | (0) | (1) | 0 | 0 | 0 |
| 6 RMBS backed by US Subprime Mortgage Loans | 0 | 2 | (0) | (0) | 0 | 0 | 0 | (0) |
| 7 RMBS except above*2 (RMBS backed by Mid-Prime Loans, Prime Loans and others) | 1 | 1 | 0 | (0) | (1) | 0 | 0 | 0 |
| 8 ABS, CLOs and others | 32 | 79 | 1 | (3) | 3 | 34 | 81 | 1 |
| 9 CLOs | 24 | 83 | (1) | (2) | (0) | 22 | 79 | (1) |
| 10 CMBS | 0 | 14 | (0) | (0) | 0 | 0 | 14 | (0) |
| 11 SIV-related | *3 8 | 72 | 2 | (1) | *3 3 | *3 12 | 86 | 2 |

*1. The proportion of US subprime mortgage loan-related assets to the total underlying assets was approx. 20%
Approx. 30% of the balance (fair value) consisted of Super Senior tranche

*2. Excluded US government-owned corporation bonds and government-sponsored enterprises bonds

—As of Sep. 30, 2009, approx. ¥34 billion of RMBS issued or guaranteed by Ginnie Mae or GSE (Fannie Mae, Freddie Mac) and approx. ¥107 billion of corporate bonds issued by Fannie Mae or Freddie Mac were held for the purpose of, among other things, market-making activities in the US

—All the bonds mentioned above were subject to mark-to-market accounting so that there were no unrealized losses

—There was no holding of stocks of these entities

*3. Obtained senior bonds issued by a SIV, in settlement of CDS transactions where such bonds were treated as collateral. These CDS transactions were related to CDO structuring business

Note: Please refer to P59 for details of breakdown by credit rating and geographic distribution and P61 for details of Yen denominated securitization products

CDS related to Securitization Products

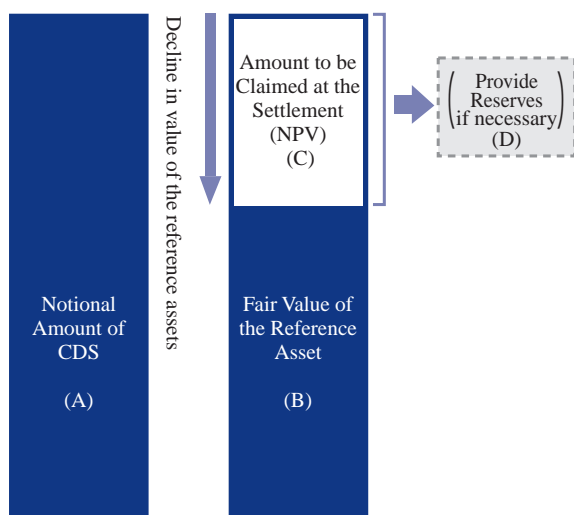
By Credit Ratings of Counterparties*1 and Reference Assets

Managerial accounting basis, billions of yen, round figures

| As of Sep. 09 | Notional Amount (A) | Fair Value of Reference Asset (B) | Amount to be Claimed at the Settlement (NPV) (C) | Reserves for NPV (Counterparty Risks) (D) |
|---|------------------------|--------------------------------------|---|--|
| 1 Total | ¥ 172 | ¥ 139 | ¥ 33 | ¥ 4 |
| 2 of which Counterparties are US Monolines | 19 | 16 | 3 | 1 |
| 3 AAA | — | — | — | — |
| 4 RMBS CDOs | — | — | — | — |
| 5 Other CDOs (backed by Claims against Corporations) | — | — | — | — |
| 6 AA | 104 | 97 | 7 | 1 |
| 7 RMBS CDOs | — | — | — | — |
| 8 Other CDOs (backed by Claims against Corporations) | 104 | 97 | 7 | 1 |
| 9 of which Counterparties are US Monolines | 19 | 16 | 3 | 1 |
| 10 A-BBB | 68 | 42 | 26 | 3 |
| 11 RMBS CDOs | 19 | 7 | 11 | 0 |
| 12 Other CDOs (backed by Claims against Corporations) | 49 | 35 | 15 | 3 |
| 13 Non-Investment Grade or No Ratings | — | — | — | — |
| 14 RMBS CDOs | — | — | — | — |
| 15 Other CDOs (backed by Claims against Corporations) | — | — | — | — |

*1. Categorized by the lowest grade (external credit ratings as of Sep. 30, 2009) in case of crossover credit. When the counterparty was guaranteed by third parties, categorized by the higher grade of either of them. In case of SPVs which do not have issuer ratings, categorized by the parties with which final risk resided or the estimated ratings based on referencing to subordinated bonds ratings and similar transactions

<CDS Transactions with Monolines, etc. (Concept Chart)>



○ Other Supplemental Information

Foreign Currency Denominated Securitization Products by Credit Rating and Geographic Distribution

**Foreign Currency Denominated Securitization Products by Credit Rating and Geographic Distribution
(Banking Subsidiaries)**

Managerial accounting basis, billions of yen, round figures

| | 3 Banks (including Overseas Subsidiaries) | | | | | | Total |
|---|---|--|----------------|--------------|----------------|-------------|--------------|
| | RMBS CDOs | CDOs backed by Claims against Corporations | RMBS | CLOs | ABS | CMBS | |
| Balance as of Sep. 09 (Fair Value) | ¥ 4 | ¥ 34 | ¥ 206 | ¥ 176 | ¥ 62 | ¥ 50 | ¥ 532 |
| By Credit Rating | | | | | | | |
| AAA | 0% | 10% | 10% | 26% | 25% | 19% | 18% |
| AA | 0% | 18% | 37% | 63% | 7% | 32% | 40% |
| A | 0% | 31% | 33% | 7% | 41% | 32% | 25% |
| BBB | 0% | 24% | 16% | 0% | 21% | 8% | 11% |
| BB or Lower, No Ratings | 100% | 17% | 4% | 3% | 6% | 9% | 6% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| By Geography | | | | | | | |
| US | 100% | 3% | 0% | 90% | 0% | 0% | 31% |
| Europe | 0% | 97% | 91% | 10% | 100% | 100% | 66% |
| Asia | 0% | 0% | 9% | 0% | 0% | 0% | 3% |
| Total | 100% | 100% | *1 100% | 100% | *2 100% | 100% | 100% |

*1: By country
 UK 45%
 Netherlands 24%
 Spain 15%
 Others 16%

*1: Vintage
 2004 5%
 2005 40%
 2006 36%
 2007 17%

*2: Major underlying assets
 Credit card receivables 28%
 Lease/Auto loan receivables 48%
 Others 24%

**Foreign Currency denominated Securitization Products by Credit Rating and Geographic Distribution
(Securities Subsidiaries)**

Managerial accounting basis, billions of yen, round figures

| | Mizuho Securities (including Overseas Subsidiaries) | | | | | | Total |
|---|---|------------------|-------------|-------------|-------------|--------------|-------------|
| | RMBS CDOs | US Subprime RMBS | Other RMBS | CLOs | CMBS | SIV -related | |
| Balance as of Sep. 09 (Fair Value) | ¥ 1 | ¥ 0 | ¥ 0 | ¥ 22 | ¥ 0 | ¥ 12 | ¥ 35 |
| By Credit Rating | | | | | | | |
| AAA | 0% | 0% | 0% | 45% | 0% | 0% | 29% |
| AA | 0% | 0% | 0% | 21% | 0% | 0% | 13% |
| A | 0% | 0% | 0% | 0% | 0% | 100% | 34% |
| BBB | 0% | 6% | 0% | 0% | 100% | 0% | 0% |
| BB or Lower, No Ratings | 100% | 94% | 100% | 33% | 0% | 0% | 24% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| By Geography | | | | | | | |
| US | 100% | 100% | 100% | 67% | 100% | 100% | 79% |
| Europe | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Asia | 0% | 0% | 0% | 32% | 0% | 0% | 20% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

Vintage
 2006 33%
 2007 46%

Yen Denominated Securitization Products

Yen Denominated Securitization Products (Banking Subsidiaries)

| Managerial accounting basis, billions of yen, round figures | | |
|---|--|--|
| 3 Banks (including Overseas Subsidiaries) | | |
| | Balances as of Sep. 09 (Fair Value) | Unrealized Gains/Losses as of Sep. 09 |
| 1 Yen Denominated Securitization Products | ¥ 2,301 | ¥ *1 (19) |
| 2 ABSCDOs, CDOs | 91 | 3 |
| 3 CDOs backed by RMBS | — | — |
| 4 CDOs except above | 91 | 3 |
| 5 <i>CDOs backed by Claims against Corporations</i> | 90 | 3 |
| 6 <i>CDOs backed by CMBS</i> | 1 | (0) |
| 7 RMBS*2 | 1,040 | (3) |
| 8 ABS, CLOs and others | 1,170 | (19) |
| 9 CMBS | 810 | (19) |
| 10 ABS | 315 | 1 |
| 11 CLOs | 45 | (1) |

*1. Realized gains for banking subsidiaries in 1H FY2009: approx. ¥6 billion

*2. Represented RMBS originated by Japanese financial institutions and others (Japan Housing Finance Agency Bonds were excluded)

<Reference> Balance of Japan Housing Finance Agency Bonds as of Sep. 30, 2009

Balance: approx. ¥352 billion, Unrealized gains: approx. ¥2 billion

<Reference>

| Managerial accounting basis, billions of yen, round figures | | |
|---|--|--|
| 3 Banks (including Overseas Subsidiaries) | | |
| | Balances as of Sep. 09 (Fair Value) | Unrealized Gains/Losses as of Sep. 09 |
| 12 Foreign Currency Denominated Securitization Products | ¥ 532 | ¥ (19) |
| 13 Total Securitization Products (Yen and Foreign Currency Denominated) | 2,833 | (38) |

Yen Denominated Securitization Products (Securities Subsidiaries)

Managerial accounting basis, billions of yen, round figures

| | | Mizuho Securities (including Overseas Subsidiaries) | |
|----|---|---|--------------------------------------|
| | | Balances as of Sep. 09 (Fair Value) | Realized Gains/Losses for 1H FY09 |
| 1 | Yen Denominated Securitization Products | ¥ 135 | ¥ 0 |
| 2 | ABSCDOs, CDOs | 10 | 4 |
| 3 | CDOs backed by RMBS | 1 | (0) |
| 4 | CDOs except above | 9 | 4 |
| 5 | <i>CDOs backed by Claims against Corporations</i> | 9 | 4 |
| 6 | <i>CDOs backed by CMBS</i> | — | — |
| 7 | RMBS*1 | 6 | (0) |
| 8 | ABS, CLOs and others | 119 | (4) |
| 9 | CMBS | 13 | (0) |
| 10 | ABS | 102 | (4) |
| 11 | CLOs | 5 | (0) |

*1. Represented RMBS originated by Japanese financial institutions and others (Japan Housing Finance Agency Bonds were excluded)

<Reference> Balance of Japan Housing Finance Agency Bonds as of Sep. 30, 2009

Balance: approx. ¥2 billion, Realized gains/losses: negligible

<Reference>

Managerial accounting basis, billions of yen, round figures

| | | Mizuho Securities (including Overseas Subsidiaries) | |
|----|--|---|--------------------------------------|
| | | Balances as of Sep. 09 (Fair Value) | Realized Gains/Losses for 1H FY09 |
| 12 | Foreign Currency Denominated Securitization Products | ¥ 35 | ¥ 1 |
| 13 | Total Securitization Products (Yen and Foreign Currency Denominated) | 170 | 1 |