

# **Interim Review (Financial Information)**

For the Six Months ended September 30, 2012

**<Under Japanese GAAP>**

**Mizuho Financial Group, Inc.**

## Financial Highlights of Mizuho Financial Group, Inc. (Consolidated)

For the Six Months ended September 30, 2012 and 2011, and for the Fiscal Year ended March 31, 2012	Millions of yen			Thousands of U.S. dollars
	September 30, 2012	March 31, 2012	September 30, 2011	September 30, 2012
Ordinary Income	¥ 1,447,821	¥ 2,715,674	¥ 1,344,326	\$ 18,655,095
Ordinary Profits	285,747	648,561	256,467	3,681,835
Income (Loss) before Income Taxes and Minority Interests	277,414	716,449	343,634	3,574,469
Net Income (Loss)	184,276	484,519	254,665	2,374,389
Cash Dividends*	76,371	152,760	76,410	984,046

\*Non-consolidated basis

As of September 30, 2012 and 2011, and March 31, 2012	Millions of yen			Thousands of U.S. dollars
	September 30, 2012	March 31, 2012	September 30, 2011	September 30, 2012
Total Assets	¥ 165,599,660	¥ 165,360,501	¥ 161,286,878	\$ 2,133,741,277
Securities	48,551,986	51,392,878	47,554,498	625,589,310
Loans and Bills Discounted	63,650,211	63,800,509	61,731,606	820,129,003
Deposits*	79,013,741	78,811,909	77,332,871	1,018,087,116
Total Net Assets	¥ 6,751,845	¥ 6,869,295	¥ 6,518,929	\$ 86,997,111

\*Deposits does not include Negotiable Certificates of Deposit.

For the Six Months ended September 30, 2012 and 2011, and for the Fiscal Year ended March 31, 2012	Yen			U.S. dollars
	September 30, 2012	March 31, 2012	September 30, 2011	September 30, 2012
<b>Per Share of Common Stock</b>				
Net Income	¥ 7.49	¥ 20.62	¥ 11.28	\$ 0.10
<b>Cash Dividends per Share*</b>				
Common Stock	3	6	3	0.04
Preferred Stock				
Eleventh Series Class XI Preferred Stock	10	20	10	0.13
Thirteenth Series Class XIII Preferred Stock	15	30	15	0.19

\*Non-consolidated basis

As of September 30, 2012 and 2011, and March 31, 2012	September 30, 2012	March 31, 2012	September 30, 2011
Consolidated Capital Adequacy Ratio (BIS Standard)	15.45%	15.50%	14.92%

Note: The rate of ¥ 77.61=US\$ 1.00, the foreign exchange rate on September 30, 2012, has been used for translation.

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*Notes:*

"CON": Consolidated figures of Mizuho Financial Group, Inc. ("MHFG").

"NON": Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

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*This presentation contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.*

*In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Management Policy, realize the synergy effects of the transformation into ‘one bank,’ and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.*

*Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

**I. CONSOLIDATED FINANCIAL STATEMENTS****1. Consolidated Balance Sheet****As of September 30, 2012***Millions of yen*

<b>Assets</b>	
Cash and Due from Banks	¥ 8,217,669
Call Loans and Bills Purchased	326,889
Receivables under Resale Agreements	8,813,278
Guarantee Deposits Paid under Securities Borrowing Transactions	6,446,602
Other Debt Purchased	1,378,582
Trading Assets	15,448,338
Money Held in Trust	72,907
Securities	48,551,986
Loans and Bills Discounted	63,650,211
Foreign Exchange Assets	1,038,653
Derivatives other than for Trading Assets	4,073,950
Other Assets	2,695,563
Tangible Fixed Assets	899,877
Intangible Fixed Assets	475,510
Deferred Tax Assets	437,489
Customers' Liabilities for Acceptances and Guarantees	3,723,410
Reserves for Possible Losses on Loans	(651,217)
Reserve for Possible Losses on Investments	(43)
<b>Total Assets</b>	<b>165,599,660</b>
<b>Liabilities</b>	
Deposits	79,013,741
Negotiable Certificates of Deposit	12,394,561
Call Money and Bills Sold	5,660,219
Payables under Repurchase Agreements	14,079,596
Guarantee Deposits Received under Securities Lending Transactions	9,191,355
Commercial Paper	426,514
Trading Liabilities	7,992,452
Borrowed Money	11,803,697
Foreign Exchange Liabilities	167,989
Short-term Bonds	494,598
Bonds and Notes	4,855,663
Due to Trust Accounts	1,057,519
Derivatives other than for Trading Liabilities	3,549,842
Other Liabilities	4,214,724
Reserve for Bonus Payments	27,181
Reserve for Employee Retirement Benefits	36,956
Reserve for Director and Corporate Auditor Retirement Benefits	1,850
Reserve for Possible Losses on Sales of Loans	20
Reserve for Contingencies	14,526
Reserve for Reimbursement of Deposits	16,013
Reserve for Reimbursement of Debentures	24,515
Reserves under Special Laws	1,194
Deferred Tax Liabilities	17,085
Deferred Tax Liabilities for Revaluation Reserve for Land	82,586
Acceptances and Guarantees	3,723,410
<b>Total Liabilities</b>	<b>158,847,814</b>
<b>Net Assets</b>	
Common Stock and Preferred Stock	2,254,972
Capital Surplus	1,109,508
Retained Earnings	1,513,862
Treasury Stock	(4,716)
<b>Total Shareholders' Equity</b>	<b>4,873,626</b>
Net Unrealized Gains (Losses) on Other Securities	(33,425)
Deferred Gains or Losses on Hedges	94,126
Revaluation Reserve for Land	143,449
Foreign Currency Translation Adjustments	(103,933)
<b>Total Accumulated Other Comprehensive Income</b>	<b>100,216</b>
<b>Stock Acquisition Rights</b>	<b>2,749</b>
<b>Minority Interests</b>	<b>1,775,252</b>
<b>Total Net Assets</b>	<b>6,751,845</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 165,599,660</b>

\*Amounts less than one million yen are rounded down.

**2. Consolidated Statement of Income and  
Consolidated Statement of Comprehensive Income**  
For the Six Months Ended September 30, 2012  
【Consolidated Statement of Income】

		<i>Millions of yen</i>
<b>Ordinary Income</b>	¥	1,447,821
Interest Income		694,989
<i>Interest on Loans and Bills Discounted</i>		440,615
<i>Interest and Dividends on Securities</i>		168,509
Fiduciary Income		23,913
Fee and Commission Income		270,722
Trading Income		122,453
Other Operating Income		246,823
Other Ordinary Income		88,920
<b>Ordinary Expenses</b>		1,162,074
Interest Expenses		161,963
<i>Interest on Deposits*</i>		45,915
Fee and Commission Expenses		56,257
Other Operating Expenses		36,631
General and Administrative Expenses		607,327
Other Ordinary Expenses		299,895
<b>Ordinary Profits</b>		285,747
<b>Extraordinary Gains</b>		974
<b>Extraordinary Losses</b>		9,307
<b>Income before Income Taxes and Minority Interests</b>		277,414
Income Taxes:		
Current		128,456
Deferred		(77,383)
Total Income Taxes		51,073
<b>Net Income before Minority Interests</b>		226,341
<b>Minority Interests in Net Income</b>		42,064
<b>Net Income</b>	¥	184,276

\*Amounts less than one million yen are rounded down.

\*Interest on Deposits does not include Interest on Negotiable Certificates of Deposit.

**[Consolidated Statement of Comprehensive Income ]**

		<i>Millions of yen</i>
Income before Minority Interests	¥	226,341
Other Comprehensive Income		(44,602)
Net Unrealized Gains (Losses) on Other Securities		(70,559)
Deferred Gains or Losses on Hedges		26,986
Revaluation Reserve for Land		(0)
Foreign Currency Translation Adjustments		(1,874)
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method		845
<b>Comprehensive Income</b>		<b>181,738</b>
Comprehensive Income Attributable to Owners of the Parent		138,991
Comprehensive Income Attributable to Minority Interests		42,747

\*Amounts less than one million yen are rounded down.

**3. Consolidated Statement of Changes in Net Assets****For the Six Months Ended September 30, 2012***Millions of yen*

Shareholders' Equity		
Common Stock and Preferred Stock		
Balance as of the beginning of the period	¥	2,254,972
Changes during the period		
Total Changes during the period		-
Balance as of the end of the period		2,254,972
Capital Surplus		
Balance as of the beginning of the period		1,109,783
Changes during the period		
Disposition of Treasury Stock		(275)
Total Changes during the period		(275)
Balance as of the end of the period		1,109,508
Retained Earnings		
Balance as of the beginning of the period		1,405,066
Changes during the period		
Cash Dividends		(76,322)
Net Income		184,276
Disposition of Treasury Stock		(344)
Transfer from Revaluation Reserve for Land		1,185
Total Changes during the period		108,795
Balance as of the end of the period		1,513,862
Treasury Stock		
Balance as of the beginning of the period		(7,074)
Changes during the period		
Repurchase of Treasury Stock		(246)
Disposition of Treasury Stock		2,603
Total Changes during the period		2,357
Balance as of the end of the period		(4,716)
Total Shareholders' Equity		
Balance as of the beginning of the period		4,762,749
Changes during the period		
Cash Dividends		(76,322)
Net Income		184,276
Repurchase of Treasury Stock		(246)
Disposition of Treasury Stock		1,984
Transfer from Revaluation Reserve for Land		1,185
Total Changes during the period		110,877
Balance as of the end of the period	¥	4,873,626

\*Amounts less than one million yen are rounded down.



*Millions of yen*

Accumulated Other Comprehensive Income		
Net Unrealized Gains (Losses) on Other Securities		
Balance as of the beginning of the period	¥	37,857
Changes during the period		
Net Changes in Items other than Shareholders' Equity		(71,282)
Total Changes during the period		(71,282)
Balance as of the end of the period		(33,425)
Deferred Gains or Losses on Hedges		
Balance as of the beginning of the period		67,045
Changes during the period		
Net Changes in Items other than Shareholders' Equity		27,080
Total Changes during the period		27,080
Balance as of the end of the period		94,126
Revaluation Reserve for Land		
Balance as of the beginning of the period		144,635
Changes during the period		
Net Changes in Items other than Shareholders' Equity		(1,186)
Total Changes during the period		(1,186)
Balance as of the end of the period		143,449
Foreign Currency Translation Adjustments		
Balance as of the beginning of the period		(102,850)
Changes during the period		
Net Changes in Items other than Shareholders' Equity		(1,082)
Total Changes during the period		(1,082)
Balance as of the end of the period		(103,933)
Total Accumulated Other Comprehensive Income		
Balance as of the beginning of the period		146,687
Changes during the period		
Net Changes in Items other than Shareholders' Equity		(46,470)
Total Changes during the period		(46,470)
Balance as of the end of the period		100,216
Stock Acquisition Rights		
Balance as of the beginning of the period		2,158
Changes during the period		
Net Changes in Items other than Shareholders' Equity		590
Total Changes during the period		590
Balance as of the end of the period		2,749
Minority Interests		
Balance as of the beginning of the period		1,957,699
Changes during the period		
Net Changes in Items other than Shareholders' Equity		(182,447)
Total Changes during the period		(182,447)
Balance as of the end of the period		1,775,252
Total Net Assets		
Balance as of the beginning of the period		6,869,295
Changes during the period		
Cash Dividends		(76,322)
Net Income		184,276
Repurchase of Treasury Stock		(246)
Disposition of Treasury Stock		1,984
Transfer from Revaluation Reserve for Land		1,185
Net Changes in Items other than Shareholders' Equity		(228,327)
Total Changes during the period		(117,449)
Balance as of the end of the period	¥	6,751,845

\*Amounts less than one million yen are rounded down.

#### 4. Consolidated Statement of Cash Flows

For the Six Months Ended September 30, 2012

	<i>Millions of yen</i>
<b>I. Cash Flow from Operating Activities</b>	
Income before Income Taxes and Minority Interests	¥ 277,414
Depreciation	78,466
Losses on Impairment of Fixed Assets	2,568
Amortization of Goodwill	1,677
Equity in Loss (Gain) from Investments in Affiliates	(5,519)
Increase (Decrease) in Reserves for Possible Losses on Loans	(34,895)
Increase (Decrease) in Reserve for Possible Losses on Investments	32
Increase (Decrease) in Reserve for Possible Losses on Sales of Loans	12
Increase (Decrease) in Reserve for Contingencies	(10,033)
Increase (Decrease) in Reserve for Bonus Payments	(10,999)
Increase (Decrease) in Reserve for Employee Retirement Benefits	779
Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits	(410)
Increase (Decrease) in Reserve for Reimbursement of Deposits	243
Increase (Decrease) in Reserve for Reimbursement of Debentures	4,322
Interest Income - accrual basis	(694,989)
Interest Expenses - accrual basis	161,963
Losses (Gains) on Securities	38,949
Losses (Gains) on Money Held in Trust	(36)
Foreign Exchange Losses (Gains) - net	424,834
Losses (Gains) on Disposition of Fixed Assets	2,042
Decrease (Increase) in Trading Assets	(1,501,331)
Increase (Decrease) in Trading Liabilities	(139,118)
Decrease (Increase) in Derivatives other than for Trading Assets	351,500
Increase (Decrease) in Derivatives other than for Trading Liabilities	(683,145)
Decrease (Increase) in Loans and Bills Discounted	(274,951)
Increase (Decrease) in Deposits	507,614
Increase (Decrease) in Negotiable Certificates of Deposit	743,314
Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)	(2,918,867)
Decrease (Increase) in Due from Banks (excluding Due from Central Banks)	(279,169)
Decrease (Increase) in Call Loans, etc.	(1,973,123)
Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions	(40,192)
Increase (Decrease) in Call Money, etc.	2,216,478
Increase (Decrease) in Commercial Paper	83,822
Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions	1,480,982
Decrease (Increase) in Foreign Exchange Assets	(44,321)
Increase (Decrease) in Foreign Exchange Liabilities	(64,983)
Increase (Decrease) in Short-term Bonds (Liabilities)	(43,600)
Increase (Decrease) in Bonds and Notes	(69,622)
Increase (Decrease) in Due to Trust Accounts	54,389
Interest and Dividend Income - cash basis	730,156
Interest Expenses - cash basis	(185,502)
Other - net	659,873
<b>Subtotal</b>	<b>(1,153,373)</b>
Cash Refunded (Paid) in Income Taxes	(85,786)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(1,239,160)</b>
<b>II. Cash Flow from Investing Activities</b>	
Payments for Purchase of Securities	(70,899,917)
Proceeds from Sale of Securities	63,900,966
Proceeds from Redemption of Securities	9,253,042
Payments for Increase in Money Held in Trust	(25,118)
Proceeds from Decrease in Money Held in Trust	22,518
Payments for Purchase of Tangible Fixed Assets	(12,630)
Payments for Purchase of Intangible Fixed Assets	(40,587)
Proceeds from Sale of Tangible Fixed Assets	4,362
Proceeds from Sale of Intangible Fixed Assets	1,648
Proceeds from Sale of Stocks of Subsidiaries (affecting the scope of consolidation)	1,479
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>2,205,764</b>
<b>III. Cash Flow from Financing Activities</b>	
Proceeds from Subordinated Borrowed Money	15,000
Repayments of Subordinated Borrowed Money	(47,000)
Proceeds from Issuance of Subordinated Bonds	174,415
Payments for Redemption of Subordinated Bonds	(19,200)
Proceeds from Investments by Minority Shareholders	1,001
Repayments to Minority Shareholders	(171,000)
Cash Dividends Paid	(76,232)
Cash Dividends Paid to Minority Shareholders	(48,273)
Payments for Repurchase of Treasury Stock	(2)
Proceeds from Sale of Treasury Stock	1,072
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(170,218)</b>
<b>IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>3,186</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>799,572</b>
<b>VI. Cash and Cash Equivalents at the beginning of the period</b>	<b>6,483,138</b>
<b>VII. Increase in Cash and Cash Equivalents from Newly Consolidated Subsidiary</b>	<b>0</b>
<b>VIII. Cash and Cash Equivalents at the end of the period</b>	<b>¥ 7,282,711</b>

\*Amounts less than one million yen are rounded down.

## II. FINANCIAL DATA

### 1. Differences between Consolidated Figures and Aggregated Figures of the 3 Banks

Consolidated and Non-Consolidated

(Billions of yen, %)

		First Half of Fiscal 2012				First Half of Fiscal 2011			
		MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)	MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)
Gross Profits	1	1,104.0	880.1	223.8	79.7	990.5	792.3	198.2	79.9
Net Interest Income	2	533.0	475.7	57.2	89.2	535.1	484.0	51.0	90.4
Fiduciary Income	3	23.9	23.5	0.3	98.6	24.5	24.2	0.2	98.9
Net Fee and Commission Income	4	214.4	147.9	66.5	68.9	211.3	135.4	75.9	64.0
Net Trading Income	5	122.4	45.3	77.0	37.0	87.6	31.5	56.1	35.9
Net Other Operating Income	6	210.1	187.5	22.6	89.2	131.8	117.0	14.8	88.7
Credit-related Costs (including Credit Costs for Trust Accounts)	7	5.9	0.8	5.1	13.7	13.2	8.4	4.7	64.0
Ordinary Profits	8	285.7	158.0	127.6	55.3	256.4	219.4	37.0	85.5
Net Income	9	184.2	113.2	71.0	61.4	254.6	152.4	102.1	59.8
Net Business Profits	10	499.3	463.4	35.8	92.8	351.4	359.5	(8.1)	102.3

\* Credit-related Costs = Expenses related to Portfolio Problems + Reversal of (Provision for) General Reserve for Possible Losses on Loans + Reversal of Reserves for Possible Losses on Loans, etc.  
+ Credit Costs for Trust Accounts

\* Consolidated Net Business Profits = Consolidated Gross Profits - General and Administrative Expenses (excluding Non-Recurring Losses)  
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

(Billions of yen, %)

		As of September 30, 2012				As of March 31, 2012			
		MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)	MHFG (Consolidated) (a)	Aggregated Figures of the Three Banks (b)	(a) - (b)	(b) / (a)
Total Assets	11	165,599.6	156,217.8	9,381.8	94.3	165,360.5	158,157.9	7,202.5	95.6
Securities	12	48,551.9	49,269.2	(717.3)	101.4	51,392.8	52,102.5	(709.6)	101.3
Loans and Bills Discounted	13	63,650.2	63,423.9	226.3	99.6	63,800.5	63,878.6	(78.1)	100.1

### 2. Assets and Liabilities

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

		As of September 30, 2012		As of March 31, 2012	As of September 30, 2011
			Change from March 31, 2012		
Total Assets	1	156,217.8	(1,940.1)	158,157.9	151,730.5
Cash & Due from Banks	2	9,189.5	1,031.3	8,158.2	7,099.2
Call Loans	3	9,978.6	1,104.5	8,874.0	8,882.0
Securities	4	49,269.2	(2,833.2)	52,102.5	48,278.1
Loans and Bills Discounted	5	63,423.9	(454.7)	63,878.6	61,593.4
Total Liabilities	6	150,123.0	(1,833.8)	151,956.9	145,962.4
Deposits	7	79,758.7	230.0	79,528.6	77,970.6
Negotiable Certificates of Deposit	8	12,613.6	514.5	12,099.1	11,472.4
Debentures	9	-	-	-	25.9
Call Money and Bills Sold	10	14,985.3	1,064.7	13,920.6	13,564.4
Bills Sold	11	-	-	-	-
Total Net Assets	12	6,094.7	(106.3)	6,201.0	5,768.0
Shareholders' Equity	13	5,781.8	(116.8)	5,898.7	5,620.7
Valuation and Translation Adjustments	14	312.8	10.4	302.3	147.2
Stock Acquisition Rights	15	-	-	-	-

\*\*"Loans and Bills Discounted" includes loans to MHFG as follows:

As of September 30, 2011 : ¥738.3 billion (from MHBK ¥700.0 billion; from MHCB ¥38.3 billion)

As of March 31, 2012 : ¥741.0 billion (from MHBK ¥700.0 billion; from MHCB ¥41.0 billion)

As of September 30, 2012 : ¥568.8 billion (from MHBK ¥530.0 billion; from MHCB ¥38.8 billion)

### 3. Income Analysis

Consolidated

(Millions of yen)

		First Half of Fiscal	Change	First Half of Fiscal
		2012		2011
Consolidated Gross Profits	1	1,104,049	113,507	990,542
Net Interest Income	2	533,026	(2,123)	535,149
Fiduciary Income	3	23,913	(594)	24,507
<i>Credit Costs for Trust Accounts</i>	4	-	-	-
Net Fee and Commission Income	5	214,464	3,133	211,331
Net Trading Income	6	122,453	34,764	87,688
Net Other Operating Income	7	210,192	78,327	131,864
General and Administrative Expenses	8	(607,327)	29,449	(636,777)
Personnel Expenses	9	(304,209)	12,211	(316,420)
Non-Personnel Expenses	10	(277,451)	15,680	(293,132)
Miscellaneous Taxes	11	(25,666)	1,557	(27,223)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans)	12	(19,592)	362	(19,954)
<i>Losses on Write-offs of Loans</i>	13	(19,623)	(297)	(19,326)
Reversal of Reserves for Possible Losses on Loans, etc.	14	25,548	(7,650)	33,198
Net Gains (Losses) related to Stocks	15	(227,596)	(166,980)	(60,616)
Equity in Income from Investments in Affiliates	16	5,519	5,436	82
Other	17	5,146	55,153	(50,007)
<b>Ordinary Profits</b>	<b>18</b>	<b>285,747</b>	<b>29,279</b>	<b>256,467</b>
Net Extraordinary Gains (Losses)	19	(8,332)	(95,499)	87,166
<i>Gains on Negative Goodwill Incurred</i>	20	-	(91,180)	91,180
Income before Income Taxes and Minority Interests	21	277,414	(66,219)	343,634
Income Taxes - Current	22	(128,456)	(107,412)	(21,043)
- Deferred	23	77,383	103,374	(25,991)
Net Income before Minority Interests	24	226,341	(70,258)	296,599
Minority Interests in Net Income	25	(42,064)	(131)	(41,933)
<b>Net Income</b>	<b>26</b>	<b>184,276</b>	<b>(70,389)</b>	<b>254,665</b>

Credit-related Costs (including Credit Costs for Trust Accounts)	27	5,955	(7,288)	13,244
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\* Credit-related Costs [27] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [12]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [14] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	28	499,349	147,923	351,426
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\* Consolidated Net Business Profits [28] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)  
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	29	148	(5)	153
Number of affiliates under the equity method	30	22	(1)	23

**Aggregated Figures of the 3 Banks**  
 Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2012					Change	First Half of Fiscal 2011
		MHBK	MHCB	MHTB	Aggregated Figures			
Gross Profits	1	434,222	386,728	59,239	880,189	87,882	792,307	
Domestic Gross Profits	2	356,455	166,975	55,803	579,233	48,755	530,478	
Net Interest Income	3	247,647	95,998	19,590	363,236	(16,648)	379,885	
Fiduciary Income	4			23,583	23,583	(659)	24,242	
<i>Trust Fees for Loan Trust and Jointly Operated Designated Money Trust</i>	5			1,463	1,463	(106)	1,570	
<i>Credit Costs for Trust Accounts*</i>	6			-	-	-	-	
Net Fee and Commission Income	7	69,386	26,564	8,249	104,200	7,812	96,387	
Net Trading Income	8	2,189	11,295	1,922	15,407	4,752	10,654	
Net Other Operating Income	9	37,232	33,116	2,457	72,806	53,496	19,309	
International Gross Profits	10	77,766	219,753	3,436	300,955	39,127	261,828	
Net Interest Income	11	14,048	96,891	1,589	112,529	8,341	104,188	
Net Fee and Commission Income	12	5,942	37,952	(176)	43,718	4,680	39,037	
Net Trading Income	13	21,287	9,938	(1,256)	29,969	9,099	20,870	
Net Other Operating Income	14	36,487	74,970	3,280	114,738	17,006	97,732	
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(265,123)	(114,493)	(37,118)	(416,735)	16,038	(432,774)	
<i>Expense Ratio</i>	16	61.0%	29.6%	62.6%	47.3%	(7.2%)	54.6%	
Personnel Expenses	17	(91,123)	(46,801)	(16,946)	(154,872)	2,483	(157,355)	
Non-Personnel Expenses	18	(159,285)	(62,138)	(18,985)	(240,409)	12,061	(252,471)	
<i>Premium for Deposit Insurance</i>	19	(19,747)	(3,006)	(948)	(23,702)	4,403	(28,105)	
Miscellaneous Taxes	20	(14,714)	(5,553)	(1,186)	(21,454)	1,493	(22,947)	
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	21	169,098	272,234	22,120	463,453	103,921	359,532	
<i>Excluding Net Gains (Losses) related to Bonds</i>	22	99,818	170,284	16,299	286,402	8,621	277,780	
Reversal of (Provision for) General Reserve for Possible Losses on Loans	23	-	(3,100)	-	(3,100)	3,940	(7,040)	
Net Business Profits	24	169,098	269,134	22,120	460,353	107,861	352,492	
<i>Net Gains (Losses) related to Bonds</i>	25	69,280	101,949	5,820	177,051	95,299	81,751	
Net Non-Recurring Gains (Losses)	26	(108,915)	(174,080)	(19,264)	(302,259)	(169,188)	(133,071)	
Net Gains (Losses) related to Stocks	27	(95,655)	(162,411)	(16,411)	(274,477)	(207,203)	(67,274)	
Expenses related to Portfolio Problems	28	(11,351)	(5,132)	(258)	(16,743)	(8,824)	(7,918)	
Reversal of Reserves for Possible Losses on Loans, etc.	29	13,809	5,374	1,477	20,662	(2,785)	23,447	
Other	30	(15,718)	(11,911)	(4,071)	(31,700)	49,625	(81,325)	
Ordinary Profits	31	60,183	95,053	2,856	158,093	(61,327)	219,420	
Net Extraordinary Gains (Losses)	32	(1,907)	(1,497)	(427)	(3,832)	26,306	(30,139)	
<i>Net Gains (Losses) on Disposition of Fixed Assets</i>	33	(1,387)	75	(408)	(1,719)	(338)	(1,381)	
<i>Losses on Impairment of Fixed Assets</i>	34	(520)	(1,572)	(19)	(2,112)	(1,083)	(1,029)	
Income before Income Taxes	35	58,275	93,556	2,428	154,260	(35,020)	189,281	
Income Taxes - Current	36	(43,447)	(71,217)	(3,507)	(118,172)	(106,191)	(11,980)	
- Deferred	37	6,010	68,095	3,043	77,148	101,961	(24,812)	
Net Income	38	20,838	90,433	1,964	113,236	(39,251)	152,488	

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	39	2,457	(2,858)	1,218	818	(7,670)	8,488
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\*Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23] + Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40			-	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	18,900	(3,100)	1,773	17,573	11,057	6,515
Losses on Write-offs of Loans	42	(5,633)	2,458	(258)	(3,433)	(2,297)	(1,136)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(10,781)	(2,350)	(531)	(13,663)	(17,624)	3,961
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	-	(0)	0	(0)	(1)	1
Reversal of (Provision for) Reserve for Contingencies	45	-	334	234	569	671	(101)
Other (including Losses on Sales of Loans)	46	(27)	(200)	-	(227)	523	(751)
Total	47	2,457	(2,858)	1,218	818	(7,670)	8,488

**Mizuho Bank**  
 Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Gross Profits	1	434,222	52,003	382,218
Domestic Gross Profits	2	356,455	14,704	341,751
Net Interest Income	3	247,647	(17,246)	264,893
Net Fee and Commission Income	4	69,386	7,724	61,662
Net Trading Income	5	2,189	(566)	2,755
Net Other Operating Income	6	37,232	24,792	12,440
International Gross Profits	7	77,766	37,299	40,467
Net Interest Income	8	14,048	6,298	7,750
Net Fee and Commission Income	9	5,942	690	5,252
Net Trading Income	10	21,287	(4,153)	25,440
Net Other Operating Income	11	36,487	34,464	2,023
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(265,123)	11,140	(276,263)
Expense Ratio	13	61.0%	(11.2%)	72.2%
Personnel Expenses	14	(91,123)	4,316	(95,439)
Non-Personnel Expenses	15	(159,285)	5,606	(164,892)
Premium for Deposit Insurance	16	(19,747)	3,443	(23,191)
Miscellaneous Taxes	17	(14,714)	1,218	(15,932)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	169,098	63,143	105,954
Excluding Net Gains (Losses) related to Bonds	19	99,818	10,837	88,980
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	-	-	-
Net Business Profits	21	169,098	63,143	105,954
Net Gains (Losses) related to Bonds	22	69,280	52,305	16,974
Net Non-Recurring Gains (Losses)	23	(108,915)	(57,165)	(51,749)
Net Gains (Losses) related to Stocks	24	(95,655)	(90,462)	(5,192)
Expenses related to Portfolio Problems	25	(11,351)	2,547	(13,899)
Reversal of Reserves for Possible Losses on Loans, etc.	26	13,809	(7,583)	21,393
Other	27	(15,718)	38,332	(54,050)
Ordinary Profits	28	60,183	5,977	54,205
Net Extraordinary Gains (Losses)	29	(1,907)	27,579	(29,487)
Net Gains (Losses) on Disposition of Fixed Assets	30	(1,387)	(468)	(918)
Losses on Impairment of Fixed Assets	31	(520)	320	(841)
Income before Income Taxes	32	58,275	33,557	24,718
Income Taxes - Current	33	(43,447)	(43,228)	(219)
- Deferred	34	6,010	12,904	(6,894)
Net Income	35	20,838	3,234	17,604
Credit-related Costs	36	2,457	(5,035)	7,493

\* Credit-related Costs [36] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]  
 + Reversal of Reserves for Possible Losses on Loans, etc. [26]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	37	18,900	6,543	12,356
Losses on Write-offs of Loans	38	(5,633)	(3,576)	(2,057)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	39	(10,781)	(8,695)	(2,086)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	40	-	-	-
Reversal of (Provision for) Reserve for Contingencies	41	-	-	-
Other (including Losses on Sales of Loans)	42	(27)	692	(719)
Total	43	2,457	(5,035)	7,493

**Mizuho Corporate Bank**  
 Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Gross Profits	1	386,728	38,994	347,734
Domestic Gross Profits	2	166,975	34,771	132,203
Net Interest Income	3	95,998	492	95,506
Net Fee and Commission Income	4	26,564	956	25,607
Net Trading Income	5	11,295	5,252	6,043
Net Other Operating Income	6	33,116	28,070	5,046
International Gross Profits	7	219,753	4,222	215,530
Net Interest Income	8	96,891	2,355	94,535
Net Fee and Commission Income	9	37,952	4,107	33,844
Net Trading Income	10	9,938	13,681	(3,743)
Net Other Operating Income	11	74,970	(15,923)	90,893
General and Administrative Expenses (excluding Non-Recurring Losses)	12	(114,493)	2,340	(116,834)
Expense Ratio	13	29.6%	(3.9%)	33.5%
Personnel Expenses	14	(46,801)	(2,774)	(44,026)
Non-Personnel Expenses	15	(62,138)	4,861	(66,999)
Premium for Deposit Insurance	16	(3,006)	699	(3,705)
Miscellaneous Taxes	17	(5,553)	253	(5,807)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	18	272,234	41,334	230,899
Excluding Net Gains (Losses) related to Bonds	19	170,284	(2,333)	172,617
Reversal of (Provision for) General Reserve for Possible Losses on Loans	20	(3,100)	3,940	(7,040)
Net Business Profits	21	269,134	45,274	223,859
Net Gains (Losses) related to Bonds	22	101,949	43,668	58,281
Net Non-Recurring Gains (Losses)	23	(174,080)	(101,190)	(72,889)
Net Gains (Losses) related to Stocks	24	(162,411)	(102,970)	(59,440)
Expenses related to Portfolio Problems	25	(5,132)	(11,283)	6,150
Reversal of Reserves for Possible Losses on Loans, etc.	26	5,374	3,798	1,576
Other	27	(11,911)	9,265	(21,176)
Ordinary Profits	28	95,053	(55,915)	150,969
Net Extraordinary Gains (Losses)	29	(1,497)	(874)	(622)
Net Gains (Losses) on Disposition of Fixed Assets	30	75	512	(437)
Losses on Impairment of Fixed Assets	31	(1,572)	(1,387)	(185)
Income before Income Taxes	32	93,556	(56,790)	150,346
Income Taxes - Current	33	(71,217)	(59,461)	(11,756)
- Deferred	34	68,095	81,561	(13,466)
Net Income	35	90,433	(34,689)	125,123
Credit-related Costs	36	(2,858)	(3,544)	686

\* Credit-related Costs [36] = Expenses related to Portfolio Problems [25] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [20]  
 + Reversal of Reserves for Possible Losses on Loans, etc. [26]

## (Reference) Breakdown of Credit-related Costs

Reversal of (Provision for) General Reserve for Possible Losses on Loans	37	(3,100)	3,940	(7,040)
Losses on Write-offs of Loans	38	2,458	1,368	1,090
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	39	(2,350)	(9,128)	6,778
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	40	(0)	(1)	1
Reversal of (Provision for) Reserve for Contingencies	41	334	445	(110)
Other (including Losses on Sales of Loans)	42	(200)	(168)	(32)
Total	43	(2,858)	(3,544)	686

**Mizuho Trust & Banking**  
 Non-Consolidated

(Millions of yen)

		First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Gross Profits	1	59,239	(3,115)	62,354
Domestic Gross Profits	2	55,803	(720)	56,524
Net Interest Income	3	19,590	105	19,485
Fiduciary Income	4	23,583	(659)	24,242
Trust Fees for Loan Trust and Jointly Operated Designated Money Trust	5	1,463	(106)	1,570
Credit Costs for Trust Accounts*	6	-	-	-
Net Fee and Commission Income	7	8,249	(867)	9,117
Net Trading Income	8	1,922	66	1,856
Net Other Operating Income	9	2,457	634	1,822
International Gross Profits	10	3,436	(2,394)	5,830
Net Interest Income	11	1,589	(313)	1,902
Net Fee and Commission Income	12	(176)	(117)	(59)
Net Trading Income	13	(1,256)	(429)	(826)
Net Other Operating Income	14	3,280	(1,534)	4,814
General and Administrative Expenses (excluding Non-Recurring Losses)	15	(37,118)	2,557	(39,676)
Expense Ratio	16	62.6%	(0.9%)	63.6%
Personnel Expenses	17	(16,946)	942	(17,889)
Non-Personnel Expenses	18	(18,985)	1,593	(20,579)
Premium for Deposit Insurance	19	(948)	260	(1,208)
Miscellaneous Taxes	20	(1,186)	21	(1,207)
Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans)	21	22,120	(557)	22,677
Excluding Net Gains (Losses) related to Bonds	22	16,299	117	16,182
Reversal of (Provision for) General Reserve for Possible Losses on Loans	23	-	-	-
Net Business Profits	24	22,120	(557)	22,677
Net Gains (Losses) related to Bonds	25	5,820	(674)	6,495
Net Non-Recurring Gains (Losses)	26	(19,264)	(10,832)	(8,432)
Net Gains (Losses) related to Stocks	27	(16,411)	(13,769)	(2,641)
Expenses related to Portfolio Problems	28	(258)	(89)	(169)
Reversal of Reserves for Possible Losses on Loans, etc.	29	1,477	999	477
Other	30	(4,071)	2,027	(6,098)
Ordinary Profits	31	2,856	(11,389)	14,245
Net Extraordinary Gains (Losses)	32	(427)	(398)	(28)
Net Gains (Losses) on Disposition of Fixed Assets	33	(408)	(382)	(25)
Losses on Impairment of Fixed Assets	34	(19)	(16)	(2)
Income before Income Taxes	35	2,428	(11,788)	14,217
Income Taxes - Current	36	(3,507)	(3,502)	(4)
- Deferred	37	3,043	7,494	(4,451)
Net Income	38	1,964	(7,796)	9,760

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) excludes the amounts of "Credit Costs for Trust Accounts" [6].

Credit-related Costs	39	1,218	910	308
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\* Credit-related Costs [39] = Expenses related to Portfolio Problems [28] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [23]

+ Reversal of Reserves for Possible Losses on Loans, etc. [29] + Credit Costs for Trust Accounts [6]

## (Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	40	-	-	-
Reversal of (Provision for) General Reserve for Possible Losses on Loans	41	1,773	573	1,200
Losses on Write-offs of Loans	42	(258)	(89)	(169)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	43	(531)	199	(731)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	44	0	0	0
Reversal of (Provision for) Reserve for Contingencies	45	234	226	8
Other (including Losses on Sales of Loans)	46	-	-	-
Total	47	1,218	910	308



## 4. Breakdown of Income

### (1) Breakdown of Net Fee and Commission Income

(Billions of yen)

Consolidated	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Fee and Commission Income	270.7	3.4	267.3
<i>Deposits, Debentures and Lending Business</i>	66.1	9.0	57.1
<i>Remittance Business</i>	51.9	(1.0)	52.9
<i>Securities-related Business</i>	51.8	(6.4)	58.2
<i>Agency Business</i>	13.0	(0.9)	14.0
<i>Safe Custody and Safety Deposit Box Business</i>	2.7	(0.0)	2.7
<i>Guarantee Business</i>	12.3	0.3	12.0
<i>Fiduciary-related Business</i>	19.2	0.3	18.9
Fee and Commission Expenses	56.2	0.2	55.9
<i>Remittance Business</i>	19.4	0.2	19.1

### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Fee and Commission Income	203.1	14.3	188.7
<i>Deposits, Debentures and Lending Business</i>	66.6	9.7	56.9
<i>Remittance Business</i>	51.8	(0.9)	52.8
<i>Securities-related Business</i>	16.4	(0.2)	16.6
<i>Agency Business</i>	8.6	(0.9)	9.5
<i>Safe Custody and Safety Deposit Box Business</i>	2.7	(0.0)	2.7
<i>Guarantee Business</i>	13.9	1.2	12.7
Fee and Commission Expenses	55.2	1.8	53.3
<i>Remittance Business</i>	19.1	0.2	18.9

### (2) Breakdown of Net Other Operating Income

#### Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Domestic Operations	72.8	53.4	19.3
Net Gains (Losses) related to Bonds	77.1	54.2	22.8
International Operations	114.7	17.0	97.7
Profits on Foreign Exchange Transactions	15.3	(14.3)	29.7
Net Gains (Losses) related to Bonds	99.8	41.0	58.8

## 5. Interest Margins (Domestic Operations)

### Non-Consolidated

Aggregated Figures of MHBK and MHCB				First Half of Fiscal		First Half of Fiscal
				2012	Change	
Return on Interest-Earning Assets	1	0.79	(0.07)	0.87		
Return on Loans and Bills Discounted	2	1.19	(0.06)	1.26		
Return on Securities	3	0.45	(0.03)	0.49		
Cost of Funding (including Expenses)	4	0.74	(0.06)	0.81		
Cost of Deposits and Debentures (including Expenses)	5	0.90	(0.06)	0.97		
<i>Cost of Deposits and Debentures</i>	6	0.06	(0.00)	0.07		
Cost of Other External Liabilities	7	0.24	(0.01)	0.25		
Net Interest Margin (1)-(4)	8	0.04	(0.00)	0.05		
Loan and Deposit Rate Margin (including Expenses) (2)-(5)	9	0.29	0.00	0.29		
Loan and Deposit Rate Margin (2)-(6)	10	1.13	(0.05)	1.18		

\* Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

\* Deposits and Debentures include Negotiable Certificates of Deposit ("NCDs").

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	11	1.33	(0.06)	1.39
Loan and Deposit Rate Margin (including Expenses) (11)-(5)	12	0.42	0.00	0.42
Loan and Deposit Rate Margin (11)-(6)	13	1.26	(0.05)	1.32

#### Mizuho Bank

Return on Interest-Earning Assets	14	0.82	(0.10)	0.93
Return on Loans and Bills Discounted	15	1.34	(0.07)	1.41
Return on Securities	16	0.35	(0.07)	0.43
Cost of Funding (including Expenses)	17	0.83	(0.08)	0.91
Cost of Deposits and Debentures (including Expenses)	18	0.92	(0.06)	0.99
<i>Cost of Deposits and Debentures</i>	19	0.05	(0.01)	0.06
Cost of Other External Liabilities	20	0.17	(0.02)	0.19
Net Interest Margin (14)-(17)	21	(0.00)	(0.02)	0.01
Loan and Deposit Rate Margin (including Expenses) (15)-(18)	22	0.41	(0.00)	0.42
Loan and Deposit Rate Margin (15)-(19)	23	1.28	(0.05)	1.34

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	24	1.54	(0.06)	1.61
Loan and Deposit Rate Margin (including Expenses) (24)-(18)	25	0.62	0.00	0.61
Loan and Deposit Rate Margin (24)-(19)	26	1.49	(0.05)	1.54

#### Mizuho Corporate Bank

Return on Interest-Earning Assets	27	0.74	(0.02)	0.77
Return on Loans and Bills Discounted	28	0.93	(0.04)	0.98
Return on Securities	29	0.61	0.03	0.57
Cost of Funding (including Expenses)	30	0.59	(0.05)	0.64
Cost of Deposits and Debentures (including Expenses)	31	0.84	(0.05)	0.89
<i>Cost of Deposits and Debentures</i>	32	0.10	0.00	0.09
Cost of Other External Liabilities	33	0.27	(0.00)	0.28
Net Interest Margin (27)-(30)	34	0.15	0.02	0.12
Loan and Deposit Rate Margin (including Expenses) (28)-(31)	35	0.09	0.00	0.08
Loan and Deposit Rate Margin (28)-(32)	36	0.82	(0.05)	0.88

(Reference) After excluding loans to Deposit Insurance Corporation of Japan and Japanese government

Return on Loans and Bills Discounted	37	0.97	(0.05)	1.02
Loan and Deposit Rate Margin (including Expenses) (37)-(31)	38	0.13	0.00	0.12
Loan and Deposit Rate Margin (37)-(32)	39	0.87	(0.05)	0.93

#### Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40	0.91	(0.06)	0.97
Return on Loans and Bills Discounted	41	1.17	(0.11)	1.28
Return on Securities	42	0.75	0.07	0.67
Cost of Funding	43	0.18	(0.07)	0.26
Cost of Deposits	44	0.12	(0.05)	0.18
Net Interest Margin (40)-(43)	45	0.72	0.00	0.71
Loan and Deposit Rate Margin (41)-(44)	46	1.05	(0.05)	1.10

\* 3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts (loan trusts + jointly-managed money trusts).

\* Deposits include NCDs.

**6. Use and Source of Funds**

Consolidated

(Billions of yen)

	First Half of Fiscal 2012(a)		Fiscal 2011	First Half of Fiscal 2011(b)
	Interest	Change (a)-(b)		
		Interest	Interest	Interest
Use of Funds	694.9	1.6	1,423.5	693.3
<i>Loans and Bills Discounted</i>	440.6	5.3	888.4	435.2
<i>Securities</i>	168.5	1.4	348.4	167.0
<i>Call Loans and Bills Purchased</i>	2.5	(0.5)	6.5	3.1
<i>Receivables under Resale Agreements</i>	21.5	8.5	30.8	13.0
<i>Guarantee Deposits Paid under Securities Borrowing Transactions</i>	5.1	0.1	9.9	5.0
<i>Due from Banks</i>	9.6	0.7	20.6	8.9
Source of Funds	161.9	3.7	335.2	158.1
<i>Deposits</i>	45.9	(3.7)	102.4	49.6
<i>Negotiable Certificates of Deposit</i>	15.0	3.1	27.3	11.9
<i>Debentures</i>	-	(0.3)	0.3	0.3
<i>Call Money and Bills Sold</i>	4.0	(0.1)	8.6	4.1
<i>Payables under Repurchase Agreements</i>	20.8	5.4	33.9	15.3
<i>Guarantee Deposits Received under Securities Lending Transactions</i>	9.2	2.7	14.4	6.4
<i>Commercial Paper</i>	0.6	0.3	0.8	0.2
<i>Borrowed Money</i>	17.8	0.0	35.0	17.8

## Non-Consolidated

## Aggregated Figures of MHBK and MHC B

(Millions of yen, %)

(Total)	First Half of Fiscal 2012				First Half of Fiscal 2011	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	129,450,788	0.96	7,882,012	(0.08)	121,568,775	1.05
<i>Loans and Bills Discounted</i>	59,842,380	1.30	1,608,559	(0.02)	58,233,820	1.33
<i>Securities</i>	49,010,439	0.65	4,619,955	(0.07)	44,390,483	0.72
Source of Funds	128,717,208	0.27	7,238,647	(0.02)	121,478,561	0.29
<i>Deposits</i>	75,379,485	0.10	606,680	(0.01)	74,772,805	0.11
<i>NCDs</i>	12,238,094	0.23	1,778,989	0.01	10,459,104	0.21
<i>Debentures</i>	-	-	(156,330)	(0.43)	156,330	0.43
<i>Call Money</i>	13,990,403	0.26	737,768	(0.01)	13,252,635	0.27
<i>Payables under Repurchase Agreements</i>	4,738,768	0.22	590,078	(0.01)	4,148,690	0.23
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	12,533,360	0.84	2,072,822	(0.20)	10,460,538	1.05

## (Domestic Operations)

Use of Funds	105,714,214	0.79	4,017,513	(0.07)	101,696,701	0.87
<i>Loans and Bills Discounted</i>	48,423,234	1.19	(259,460)	(0.06)	48,682,694	1.26
<i>Securities</i>	39,294,677	0.45	1,922,570	(0.03)	37,372,106	0.49
Source of Funds	104,989,256	0.15	3,503,315	(0.01)	101,485,940	0.16
<i>Deposits</i>	65,119,908	0.05	684,777	(0.00)	64,435,131	0.06
<i>NCDs</i>	9,416,321	0.10	577,682	(0.00)	8,838,638	0.10
<i>Debentures</i>	-	-	(156,330)	(0.43)	156,330	0.43
<i>Call Money</i>	13,271,338	0.25	339,375	(0.00)	12,931,962	0.25
<i>Payables under Repurchase Agreements</i>	445,432	0.12	(121,066)	0.00	566,499	0.12
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	9,834,027	0.23	1,966,285	(0.03)	7,867,741	0.26

## (International Operations)

Use of Funds	27,546,211	1.51	4,632,248	(0.20)	22,913,963	1.72
<i>Loans and Bills Discounted</i>	11,419,145	1.77	1,868,019	0.06	9,551,125	1.71
<i>Securities</i>	9,715,762	1.42	2,697,385	(0.47)	7,018,377	1.90
Source of Funds	27,537,590	0.71	4,503,081	(0.11)	23,034,509	0.82
<i>Deposits</i>	10,259,577	0.39	(78,096)	(0.02)	10,337,673	0.42
<i>NCDs</i>	2,821,772	0.66	1,201,306	(0.14)	1,620,466	0.80
<i>Debentures</i>	-	-	-	-	-	-
<i>Call Money</i>	719,064	0.38	398,392	(0.44)	320,672	0.83
<i>Payables under Repurchase Agreements</i>	4,293,336	0.23	711,144	(0.02)	3,582,191	0.25
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	2,699,333	3.06	106,536	(0.35)	2,592,796	3.42

## Mizuho Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2012				First Half of Fiscal 2011	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	70,405,898	0.86	4,689,816	(0.10)	65,716,082	0.96
Loans and Bills Discounted	31,938,724	1.32	(409,555)	(0.06)	32,348,280	1.38
Securities	25,933,995	0.45	4,172,766	(0.06)	21,761,229	0.52
Source of Funds	71,374,908	0.12	4,774,490	(0.01)	66,600,417	0.13
Deposits	57,437,075	0.05	1,457,786	(0.01)	55,979,288	0.06
NCDs	1,666,598	0.06	129,072	(0.01)	1,537,526	0.08
Debentures	-	-	(156,330)	(0.43)	156,330	0.43
Call Money	1,374,044	0.08	85,921	0.00	1,288,123	0.08
Payables under Repurchase Agreements	13	0.09	(646)	0.00	659	0.09
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	7,160,469	0.40	1,877,174	(0.16)	5,283,295	0.57

## (Domestic Operations)

Use of Funds	66,680,727	0.82	3,683,632	(0.10)	62,997,094	0.93
Loans and Bills Discounted	31,106,908	1.32	(452,203)	(0.06)	31,559,111	1.39
Securities	23,188,048	0.35	2,867,104	(0.07)	20,320,943	0.43
Source of Funds	67,612,456	0.08	3,677,189	(0.01)	63,935,266	0.09
Deposits	56,390,150	0.05	1,497,450	(0.01)	54,892,699	0.06
NCDs	1,666,590	0.06	130,296	(0.01)	1,536,294	0.08
Debentures	-	-	(156,330)	(0.43)	156,330	0.43
Call Money	1,374,044	0.08	86,384	0.00	1,287,659	0.08
Payables under Repurchase Agreements	13	0.09	(646)	0.00	659	0.09
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	6,707,805	0.18	1,951,629	(0.03)	4,756,175	0.22

## (International Operations)

Use of Funds	4,470,325	1.26	1,305,793	(0.13)	3,164,531	1.39
Loans and Bills Discounted	831,816	1.13	42,647	0.03	789,168	1.10
Securities	2,745,947	1.34	1,305,661	(0.46)	1,440,286	1.81
Source of Funds	4,507,605	0.63	1,396,910	(0.29)	3,110,695	0.92
Deposits	1,046,924	0.23	(39,664)	(0.04)	1,086,589	0.28
NCDs	8	0.36	(1,224)	0.08	1,232	0.27
Debentures	-	-	-	-	-	-
Call Money	-	-	(463)	(0.17)	463	0.17
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	452,664	3.63	(74,455)	(0.02)	527,119	3.65

## Mizuho Corporate Bank

(Millions of yen, %)

(Total)	First Half of Fiscal 2012				First Half of Fiscal 2011	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate		
Use of Funds	59,044,889	1.09	3,192,195	(0.05)	55,852,693	1.15
Loans and Bills Discounted	27,903,655	1.29	2,018,115	0.01	25,885,540	1.27
Securities	23,076,444	0.86	447,189	(0.04)	22,629,254	0.91
Source of Funds	57,342,300	0.45	2,464,157	(0.02)	54,878,143	0.48
Deposits	17,942,410	0.25	(851,106)	0.00	18,793,516	0.25
NCDs	10,571,495	0.26	1,649,917	0.02	8,921,578	0.24
Debentures	-	-	-	-	-	-
Call Money	12,616,358	0.28	651,847	(0.01)	11,964,511	0.29
Payables under Repurchase Agreements	4,738,755	0.22	590,724	(0.01)	4,148,031	0.23
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	5,372,890	1.42	195,647	(0.11)	5,177,243	1.54

## (Domestic Operations)

Use of Funds	39,033,487	0.74	333,880	(0.02)	38,699,606	0.77
Loans and Bills Discounted	17,316,326	0.96	192,742	(0.05)	17,123,583	1.02
Securities	16,106,628	0.61	(944,534)	0.03	17,051,163	0.57
Source of Funds	37,376,800	0.26	(173,874)	(0.01)	37,550,674	0.28
Deposits	8,729,758	0.09	(812,673)	0.00	9,542,432	0.08
NCDs	7,749,730	0.11	447,386	0.00	7,302,344	0.11
Debentures	-	-	-	-	-	-
Call Money	11,897,293	0.27	252,991	(0.00)	11,644,302	0.27
Payables under Repurchase Agreements	445,419	0.12	(120,420)	0.00	565,840	0.12
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	3,126,222	0.31	14,655	(0.01)	3,111,566	0.32

## (International Operations)

Use of Funds	23,075,885	1.56	3,326,454	(0.21)	19,749,431	1.77
Loans and Bills Discounted	10,587,329	1.82	1,825,372	0.05	8,761,957	1.77
Securities	6,969,815	1.45	1,391,724	(0.47)	5,578,090	1.92
Source of Funds	23,029,984	0.72	3,106,170	(0.08)	19,923,813	0.81
Deposits	9,212,652	0.41	(38,432)	(0.01)	9,251,084	0.43
NCDs	2,821,764	0.66	1,202,530	(0.14)	1,619,233	0.80
Debentures	-	-	-	-	-	-
Call Money	719,064	0.38	398,855	(0.44)	320,209	0.83
Payables under Repurchase Agreements	4,293,336	0.23	711,144	(0.02)	3,582,191	0.25
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,246,668	2.95	180,991	(0.41)	2,065,677	3.36

## Mizuho Trust &amp; Banking (Banking Account)

(Millions of yen, %)

(Total)	First Half of Fiscal 2012				First Half of Fiscal 2011	
	Average Balance	Rate	Change		Average Balance	Rate
			Average Balance	Rate	Average Balance	Rate
Use of Funds	6,095,201	0.91	147,681	(0.09)	5,947,519	1.01
<i>Loans and Bills Discounted</i>	3,349,925	1.16	38,238	(0.11)	3,311,687	1.28
<i>Securities</i>	2,039,123	0.73	(15,327)	(0.02)	2,054,451	0.75
Source of Funds	5,921,159	0.23	81,025	(0.07)	5,840,134	0.30
<i>Deposits</i>	2,098,967	0.15	(99,714)	(0.07)	2,198,682	0.22
<i>NCDs</i>	968,090	0.12	80,540	(0.01)	887,550	0.13
<i>Debentures</i>	-	-	-	-	-	-
<i>Call Money</i>	744,358	0.11	85,382	(0.00)	658,975	0.12
<i>Payables under Repurchase Agreements</i>	-	-	-	-	-	-
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	662,443	0.15	(123,351)	0.00	785,794	0.15

## (Domestic Operations)

Use of Funds	5,596,187	0.92	(39,314)	(0.06)	5,635,502	0.98
<i>Loans and Bills Discounted</i>	3,271,677	1.17	11,764	(0.10)	3,259,912	1.28
<i>Securities</i>	1,493,432	0.75	(150,816)	0.07	1,644,248	0.67
Source of Funds	5,418,649	0.22	(107,386)	(0.07)	5,526,036	0.30
<i>Deposits</i>	2,062,872	0.14	(119,335)	(0.07)	2,182,207	0.22
<i>NCDs</i>	968,090	0.12	80,540	(0.01)	887,550	0.13
<i>Debentures</i>	-	-	-	-	-	-
<i>Call Money</i>	729,508	0.11	81,748	(0.00)	647,760	0.11
<i>Payables under Repurchase Agreements</i>	-	-	-	-	-	-
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	662,407	0.15	(123,387)	0.00	785,794	0.15

## (International Operations)

Use of Funds	1,219,810	0.45	313,877	(0.19)	905,933	0.65
<i>Loans and Bills Discounted</i>	78,248	0.83	26,474	(0.36)	51,774	1.19
<i>Securities</i>	545,691	0.70	135,488	(0.38)	410,203	1.08
Source of Funds	1,223,307	0.19	315,293	(0.03)	908,014	0.23
<i>Deposits</i>	36,095	0.32	19,620	0.02	16,474	0.29
<i>NCDs</i>	-	-	-	-	-	-
<i>Debentures</i>	-	-	-	-	-	-
<i>Call Money</i>	14,849	0.52	3,633	(0.12)	11,215	0.64
<i>Payables under Repurchase Agreements</i>	-	-	-	-	-	-
<i>Bills Sold</i>	-	-	-	-	-	-
<i>Commercial Paper</i>	-	-	-	-	-	-
<i>Borrowed Money</i>	35	0.77	35	0.77	-	-

## 7. Net Gains/Losses on Securities

Non-Consolidated

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Bonds	177,051	95,299
Gains on Sales and Others	201,612	78,129	123,482
Losses on Sales and Others	(14,673)	8,511	(23,185)
Impairment (Devaluation)	(7,229)	7,765	(14,994)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2,658)	892	(3,551)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Stocks	(274,477)	(207,203)
Gains on Sales	13,530	(2,528)	16,058
Losses on Sales	(5,465)	14,842	(20,308)
Impairment (Devaluation)	(281,696)	(220,130)	(61,565)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(26)	60	(87)
Gains (Losses) on Derivatives other than for Trading	(819)	552	(1,371)

### Mizuho Bank

Mizuho Bank	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Bonds	69,280	52,305
Gains on Sales and Others	77,071	49,483	27,587
Losses on Sales and Others	(4,106)	3,994	(8,100)
Impairment (Devaluation)	(2,948)	(1,296)	(1,652)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(735)	124	(860)

Mizuho Bank	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Stocks	(95,655)	(90,462)
Gains on Sales	1,511	(3,999)	5,510
Losses on Sales	(461)	52	(513)
Impairment (Devaluation)	(97,016)	(86,806)	(10,210)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(10)	(12)	1
Gains (Losses) on Derivatives other than for Trading	322	302	19



(Millions of yen)

Mizuho Corporate Bank	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Bonds	101,949	43,668
Gains on Sales and Others	118,952	29,571	89,381
Losses on Sales and Others	(10,292)	4,330	(14,622)
Impairment (Devaluation)	(4,280)	9,059	(13,340)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2,429)	706	(3,136)

	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Net Gains (Losses) related to Stocks	(162,411)	(102,970)	(59,440)
Gains on Sales	11,001	2,039	8,962
Losses on Sales	(3,980)	13,081	(17,061)
Impairment (Devaluation)	(168,319)	(118,386)	(49,933)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(6)	82	(89)
Gains (Losses) on Derivatives other than for Trading	(1,106)	212	(1,318)

Mizuho Trust & Banking	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Net Gains (Losses) related to Bonds	5,820	(674)
Gains on Sales and Others	5,588	(925)	6,513
Losses on Sales and Others	(274)	186	(461)
Impairment (Devaluation)	-	1	(1)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	507	61	445

	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
Net Gains (Losses) related to Stocks	(16,411)	(13,769)	(2,641)
Gains on Sales	1,017	(568)	1,586
Losses on Sales	(1,024)	1,708	(2,733)
Impairment (Devaluation)	(16,359)	(14,937)	(1,422)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(9)	(9)	0
Gains (Losses) on Derivatives other than for Trading	(34)	37	(72)

## 8. Unrealized Gains/Losses on Securities

- Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

### Consolidated

#### (1) Other Securities

(Millions of yen)

	As of September 30, 2012				As of March 31, 2012			As of September 30, 2011		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	46,247,021	788	546,693	545,905	83,866	649,922	566,056	(157,709)	535,704	693,414
Japanese Stocks	2,083,171	11,908	319,508	307,600	156,584	453,564	296,979	(45,717)	318,177	363,895
Japanese Bonds	32,621,405	71,347	99,245	27,898	56,426	91,943	35,516	48,062	95,670	47,607
Japanese Government Bonds	28,977,981	54,683	57,140	2,457	51,814	55,236	3,422	40,097	47,780	7,683
Other	11,542,444	(82,466)	127,940	210,407	(129,144)	104,415	233,560	(160,054)	121,856	281,911
Foreign Bonds	9,768,226	52,158	93,339	41,181	(25,189)	49,148	74,338	13,976	77,415	63,438

\* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

\* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the consolidated balance sheets and the acquisition costs.

\* Unrealized Gains/Losses include ¥(3,079) million, ¥(7,343) million and ¥(12,484) million, which were recognized in the statement of income for September 30, 2012, March 31, 2012 and September 30, 2011, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax and consolidation adjustments as of September 30, 2012, March 31, 2012 and September 30, 2011 are ¥3,868 million, ¥91,209 million and ¥(145,225) million, respectively.

\* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of September 30, 2012, March 31, 2012 and September 30, 2011 are ¥(33,425) million, ¥37,857 million and ¥(152,381) million, respectively.

#### (2) Bonds Held to Maturity

(Millions of yen)

	As of September 30, 2012				As of March 31, 2012			As of September 30, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Bonds Held to Maturity	2,400,257	18,741	18,741	-	14,525	14,586	61	11,913	12,027	113

### Non-Consolidated

#### (1) Other Securities

##### Aggregated Figures of the 3 Banks

(Millions of yen)

	As of September 30, 2012				As of March 31, 2012			As of September 30, 2011		
	Book Value (=Fair Value)	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Other Securities	45,707,899	27,410	541,229	513,818	67,052	629,828	562,775	(159,379)	528,333	687,713
Japanese Stocks	2,064,939	26,754	314,018	287,264	133,667	443,707	310,040	(70,605)	311,602	382,207
Japanese Bonds	32,347,515	71,176	99,028	27,852	56,079	91,545	35,466	47,408	94,995	47,587
Japanese Government Bonds	28,810,646	54,472	56,927	2,454	51,421	54,839	3,417	39,539	47,216	7,676
Other	11,295,444	(70,520)	128,181	198,702	(122,693)	94,755	217,269	(136,182)	121,735	257,918
Foreign Bonds	9,678,855	65,260	95,878	30,618	(8,246)	50,916	59,163	30,923	78,890	47,967

#### Mizuho Bank

Other Securities	22,755,776	62,374	186,606	124,231	464	174,175	173,711	(54,812)	166,636	221,449
Japanese Stocks	605,685	21,310	92,815	71,504	(3,819)	100,941	104,760	(63,068)	72,494	135,562
Japanese Bonds	18,325,589	36,098	55,132	19,033	23,425	48,314	24,889	20,011	53,121	33,110
Japanese Government Bonds	15,816,368	30,499	31,309	810	31,336	32,444	1,107	30,824	32,249	1,424
Other	3,824,501	4,966	38,659	33,692	(19,141)	24,919	44,061	(11,756)	41,020	52,776
Foreign Bonds	3,108,622	22,824	29,569	6,744	(2,963)	9,402	12,366	8,137	21,610	13,472

#### Mizuho Corporate Bank

Other Securities	21,226,929	(52,136)	314,232	366,368	34,742	399,624	364,882	(119,402)	314,371	433,773
Japanese Stocks	1,318,691	(8,740)	191,868	200,608	106,780	296,260	189,480	(23,228)	203,833	227,062
Japanese Bonds	12,942,783	30,079	38,284	8,205	26,434	36,771	10,337	20,684	35,007	14,323
Japanese Government Bonds	11,966,165	19,954	21,024	1,069	14,464	16,623	2,158	2,822	8,996	6,174
Other	6,965,454	(73,474)	84,079	157,554	(98,472)	66,592	165,064	(116,858)	75,529	192,387
Foreign Bonds	6,206,131	38,756	62,590	23,833	(5,191)	40,143	45,335	19,636	53,595	33,959

#### Mizuho Trust & Banking

Other Securities	1,725,193	17,172	40,390	23,218	31,845	56,027	24,181	14,835	47,325	32,490
Japanese Stocks	140,562	14,184	29,335	15,150	30,706	46,505	15,799	15,691	35,274	19,583
Japanese Bonds	1,079,143	4,998	5,611	612	6,219	6,458	239	6,712	6,866	153
Japanese Government Bonds	1,028,112	4,018	4,592	574	5,620	5,771	151	5,892	5,971	78
Other	505,488	(2,011)	5,443	7,455	(5,079)	3,063	8,143	(7,568)	5,184	12,753
Foreign Bonds	364,101	3,679	3,718	39	(91)	1,370	1,461	3,150	3,684	534

\* In addition to "Securities" indicated on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

\* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.

\* The book values of Other Securities which have readily determinable fair value are stated at fair value, so Unrealized Gains/Losses indicate the difference between book values on the balance sheets and the acquisition costs.

\* Unrealized Gains/Losses include ¥2,528 million, ¥5,342 million and ¥3,961 million, which were recognized in the statement of income for September 30, 2012, March 31, 2012 and September 30, 2011, respectively, by applying the fair-value hedge method and others.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2012, March 31, 2012 and September 30, 2011 are ¥24,881 million, ¥61,710 million and ¥(163,341) million, respectively.

\* Unrealized Gains (Losses) on Other Securities, net of Taxes (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by applying the fair-value hedge method and others, including translation differences regarding securities, the fair values of which are extremely difficult to determine) as of September 30, 2012, March 31, 2012 and September 30, 2011 are as follows:

(Millions of yen)

	As of September 30, 2012	As of March 31, 2012	As of September 30, 2011
Aggregated Figures	(4,514)	17,457	(163,355)
Mizuho Bank	41,915	(10,556)	(63,297)
Mizuho Corporate Bank	(59,383)	2,024	(111,665)
Mizuho Trust & Banking	12,952	25,988	11,607

**(2) Bonds Held to Maturity****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2012				As of March 31, 2012			As of September 30, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	2,400,257	18,741	18,741	-	14,524	14,586	61	11,910	12,024	113
Mizuho Bank	2,400,257	18,741	18,741	-	14,524	14,586	61	11,910	12,024	113
Mizuho Corporate Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**(3) Investment in Subsidiaries and Affiliates****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2012				As of March 31, 2012			As of September 30, 2011		
	Book Value	Unrealized Gains/Losses			Unrealized Gains/Losses			Unrealized Gains/Losses		
		Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	44,205	(12,566)	-	12,566	(4,891)	-	4,891	-	-	-
Mizuho Bank	-	-	-	-	-	-	-	-	-	-
Mizuho Corporate Bank	44,205	(12,566)	-	12,566	(4,891)	-	4,891	-	-	-
Mizuho Trust & Banking	-	-	-	-	-	-	-	-	-	-

**(Reference)****Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method and others. They were excluded from Unrealized Gains (Losses) on Other Securities. These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

**Consolidated**

(Millions of yen)

	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
	Unrealized Gains/Losses				
		Change from March 31, 2012	Change from September 30, 2011	Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	3,868	(87,341)	149,093	91,209	(145,225)
Japanese Stocks	11,908	(144,397)	57,625	156,305	(45,717)
Japanese Bonds	71,347	16,469	24,870	54,878	46,476
<i>Japanese Government Bonds</i>	54,683	4,418	16,172	50,265	38,511
Other	(79,387)	40,587	66,597	(119,974)	(145,984)

**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
	Unrealized Gains/Losses				
		Change from March 31, 2012	Change from September 30, 2011	Unrealized Gains/Losses	Unrealized Gains/Losses
Other Securities	24,881	(36,828)	188,223	61,710	(163,341)
Japanese Stocks	26,754	(106,634)	97,359	133,388	(70,605)
Japanese Bonds	71,176	16,646	25,354	54,530	45,822
<i>Japanese Government Bonds</i>	54,472	4,600	16,518	49,872	37,953
Other	(73,049)	53,159	65,509	(126,209)	(138,558)

## 9. Projected Redemption Amounts for Securities

■ The redemption schedule by term for Bonds Held to Maturity and Other Securities with maturities is as follows:

Non-Consolidated

Aggregated Figures of the 3 Banks

(Billions of yen)

	Maturity as of September 30, 2012				Change				Maturity as of March 31, 2012			
	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years	Within 1 year	1 - 5 years	5 - 10 years	Over 10 years
Japanese Bonds	10,649.6	19,450.4	3,251.6	1,235.2	(2,492.6)	(925.7)	306.3	21.4	13,142.3	20,376.1	2,945.2	1,213.7
Japanese Government Bonds	9,874.8	18,114.8	2,962.2	142.0	(2,524.1)	(750.6)	344.8	(86.0)	12,398.9	18,865.4	2,617.4	228.0
Japanese Local Government Bonds	60.1	175.7	61.3	0.8	9.0	51.9	(30.2)	(0.0)	51.0	123.7	91.5	0.8
Japanese Corporate Bonds	714.6	1,159.9	228.0	1,092.3	22.4	(227.0)	(8.2)	107.4	692.2	1,386.9	236.3	984.8
Other	1,116.5	4,400.5	1,965.4	2,820.2	(2.4)	331.0	220.3	(77.4)	1,118.9	4,069.4	1,745.0	2,897.6

Mizuho Bank

Japanese Bonds	6,122.3	12,286.3	1,533.3	674.6	(2,112.1)	772.3	426.0	(9.7)	8,234.5	11,514.0	1,107.3	684.4
Japanese Government Bonds	5,554.1	11,202.5	1,334.8	37.0	(2,006.4)	835.8	394.8	(45.0)	7,560.6	10,366.7	940.0	82.0
Japanese Local Government Bonds	55.5	163.8	36.6	-	6.9	51.9	9.6	-	48.6	111.8	26.9	-
Japanese Corporate Bonds	512.5	920.0	161.9	637.6	(112.6)	(115.4)	21.6	35.2	625.2	1,035.4	140.3	602.4
Other	78.2	1,731.9	497.1	1,361.5	(17.0)	265.3	206.6	79.2	95.3	1,466.6	290.5	1,282.2

Mizuho Corporate Bank

Japanese Bonds	4,222.8	6,728.0	1,412.6	510.5	(450.1)	(1,349.7)	(79.7)	21.2	4,672.9	8,077.8	1,492.4	489.3
Japanese Government Bonds	4,024.7	6,512.3	1,327.4	55.0	(587.1)	(1,231.4)	(10.0)	(51.0)	4,611.8	7,743.7	1,337.4	106.0
Japanese Local Government Bonds	4.4	11.0	21.8	0.8	1.9	0.1	(39.8)	(0.0)	2.4	10.9	61.7	0.8
Japanese Corporate Bonds	193.6	204.6	63.4	454.6	135.0	(118.5)	(29.8)	72.2	58.6	323.2	93.3	382.4
Other	1,010.8	2,311.4	1,432.2	1,458.7	22.1	(26.9)	98.4	(156.6)	988.6	2,338.4	1,333.7	1,615.3

Mizuho Trust & Banking

Japanese Bonds	304.5	436.0	305.5	50.0	69.6	(348.2)	(40.0)	10.0	234.8	784.2	345.5	40.0
Japanese Government Bonds	296.0	400.0	300.0	50.0	69.5	(355.0)	(40.0)	10.0	226.5	755.0	340.0	40.0
Japanese Local Government Bonds	0.1	0.8	2.8	-	0.1	(0.1)	-	-	-	0.9	2.8	-
Japanese Corporate Bonds	8.3	35.1	2.6	-	0.0	6.8	-	-	8.3	28.2	2.6	-
Other	27.4	357.0	36.1	-	(7.5)	92.6	(84.6)	(0.0)	34.9	264.3	120.8	0.0

## 10. Overview of Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

■ Notional Amounts of Interest Rate Swaps (qualifying for hedge accounting (deferred method)) by Remaining Contractual Term

### Aggregated Figures of the 3 Banks

(Billions of yen)

	As of September 30, 2012				Change				As of March 31, 2012			
	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total	Within 1 year	1 - 5 years	Over 5 years	Total
Receive Fixed / Pay Float	8,541.0	12,987.2	5,454.9	26,983.2	(2,172.3)	(1,283.9)	1,194.5	(2,261.7)	10,713.4	14,271.1	4,260.4	29,245.0
Receive Float / Pay Fixed	1,312.9	2,055.2	2,279.7	5,647.9	(968.0)	(197.0)	(5.7)	(1,170.8)	2,281.0	2,252.3	2,285.4	6,818.8
Receive Float / Pay Float	94.8	60.0	30.0	184.8	80.0	(80.0)	-	-	14.8	140.0	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,948.8	15,102.4	7,764.7	32,815.9	(3,060.4)	(1,560.9)	1,188.7	(3,432.6)	13,009.2	16,663.4	6,575.9	36,248.6

### Mizuho Bank

Receive Fixed / Pay Float	7,130.2	5,324.0	970.4	13,424.6	(1,863.3)	(767.7)	410.4	(2,220.6)	8,993.5	6,091.8	559.9	15,645.3
Receive Float / Pay Fixed	-	-	8.0	8.0	-	-	(167.1)	(167.1)	-	-	175.1	175.1
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,130.2	5,324.0	978.4	13,432.6	(1,863.3)	(767.7)	243.3	(2,387.7)	8,993.5	6,091.8	735.0	15,820.4

### Mizuho Corporate Bank

Receive Fixed / Pay Float	1,410.8	7,663.1	4,209.5	13,283.5	(308.9)	(516.1)	654.0	(171.1)	1,719.8	8,179.3	3,555.5	13,454.6
Receive Float / Pay Fixed	1,262.9	2,020.2	2,236.2	5,519.5	(898.0)	(157.0)	155.9	(899.1)	2,161.0	2,177.3	2,080.3	6,418.7
Receive Float / Pay Float	94.8	60.0	30.0	184.8	80.0	(80.0)	-	-	14.8	140.0	30.0	184.8
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,768.6	9,743.3	6,475.8	18,987.8	(1,127.0)	(753.2)	810.0	(1,070.3)	3,895.6	10,496.6	5,665.8	20,058.1

### Mizuho Trust & Banking

Receive Fixed / Pay Float	-	-	275.0	275.0	-	-	130.0	130.0	-	-	145.0	145.0
Receive Float / Pay Fixed	50.0	35.0	35.4	120.4	(70.0)	(40.0)	5.4	(104.5)	120.0	75.0	30.0	225.0
Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
Total	50.0	35.0	310.4	395.4	(70.0)	(40.0)	135.4	25.4	120.0	75.0	175.0	370.0

(Reference)

Deferred Hedge Gains/Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of September 30, 2012			Change			As of March 31, 2012		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
Aggregated Figures	818.4	548.2	270.2	47.3	(4.8)	52.2	771.0	553.0	217.9
Mizuho Bank	71.1	76.8	(5.6)	7.1	(5.2)	12.3	64.0	82.1	(18.0)
Mizuho Corporate Bank	679.2	400.5	278.6	35.7	(0.4)	36.2	643.4	401.0	242.4
Mizuho Trust & Banking	67.9	70.7	(2.7)	4.4	0.8	3.6	63.4	69.9	(6.4)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

## 11. Employee Retirement Benefits

### Non-Consolidated

#### Projected Benefit Obligations

(Millions of yen)

Aggregated Figures of the 3 Banks		First Half of Fiscal 2012		First Half of Fiscal 2011
			Change	
Projected Benefit Obligations (at the beginning of the fiscal year)	(A)	1,186,325	107,373	1,078,952
Discount Rate (%)		1.7	(0.8)	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	1,210,121	57,605	1,152,516
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	390,949	(15,200)	406,149
<i>Amount accumulated (amortized) during the period</i>		<i>(31,405)</i>	<i>4,425</i>	<i>(35,830)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	414,745	(64,967)	479,713

#### Mizuho Bank

Projected Benefit Obligations (at the beginning of the fiscal year)	(A)	707,530	69,303	638,227
Discount Rate (%)		1.7	(0.8)	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	725,684	43,658	682,026
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	221,616	(27,854)	249,470
<i>Amount accumulated (amortized) during the period</i>		<i>(19,215)</i>	<i>3,376</i>	<i>(22,592)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	239,770	(53,498)	293,269

#### Mizuho Corporate Bank

Projected Benefit Obligations (at the beginning of the fiscal year)	(A)	345,051	25,309	319,742
Discount Rate (%)		1.7	(0.8)	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	352,088	10,083	342,004
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	124,962	7,100	117,862
<i>Amount accumulated (amortized) during the period</i>		<i>(8,596)</i>	<i>860</i>	<i>(9,457)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	131,998	(8,125)	140,124

#### Mizuho Trust & Banking

Projected Benefit Obligations (at the beginning of the fiscal year)	(A)	133,743	12,760	120,982
Discount Rate (%)		1.7	(0.8)	2.5
Fair Value of Plan Assets (at the beginning of the fiscal year)	(B)	132,348	3,863	128,485
Unrecognized Actuarial Differences (at the beginning of the fiscal year)	(C)	44,370	5,554	38,816
<i>Amount accumulated (amortized) during the period</i>		<i>(3,593)</i>	<i>188</i>	<i>(3,781)</i>
Prepaid Pension Cost (at the beginning of the fiscal year)	(B)+ (C) - (A)	42,976	(3,342)	46,319

**Income (Expenses) related to Employee Retirement Benefits**

(Millions of yen)

Aggregated Figures of the 3 Banks	First Half of Fiscal 2012	Change	First Half of Fiscal 2011
	Service Cost	(11,032)	(2,239)
Interest Cost	(10,083)	3,403	(13,486)
Expected Return on Plan Assets	14,377	1,781	12,595
Accumulation (Amortization) of Unrecognized Actuarial Differences	(31,405)	4,425	(35,830)
Losses on Return of Retirement Benefits Trust	-	27,728	(27,728)
Other	(2,091)	(166)	(1,925)
Total	(40,235)	34,932	(75,168)

**Mizuho Bank**

Service Cost	(7,097)	(1,525)	(5,572)
Interest Cost	(6,014)	1,963	(7,977)
Expected Return on Plan Assets	8,707	2,568	6,138
Accumulation (Amortization) of Unrecognized Actuarial Differences	(19,215)	3,376	(22,592)
Losses on Return of Retirement Benefits Trust	-	27,728	(27,728)
Other	(1,396)	(136)	(1,259)
Total	(25,015)	33,975	(58,991)

**Mizuho Corporate Bank**

Service Cost	(2,497)	(441)	(2,055)
Interest Cost	(2,932)	1,063	(3,996)
Expected Return on Plan Assets	4,032	(817)	4,850
Accumulation (Amortization) of Unrecognized Actuarial Differences	(8,596)	860	(9,457)
Other	(375)	90	(466)
Total	(10,369)	755	(11,125)

**Mizuho Trust & Banking**

Service Cost	(1,437)	(272)	(1,164)
Interest Cost	(1,136)	375	(1,512)
Expected Return on Plan Assets	1,637	30	1,606
Accumulation (Amortization) of Unrecognized Actuarial Differences	(3,593)	188	(3,781)
Other	(320)	(120)	(199)
Total	(4,850)	200	(5,051)

(Millions of yen)

Consolidated		First Half of Fiscal 2012	Change	First Half of Fiscal 2011
		Projected Benefit Obligations (at the beginning of the fiscal year) (A)	1,328,823	121,593
Fair Value of Plan Assets (at the beginning of the fiscal year) (B)	1,311,886	95,898	1,215,987	
Unrecognized Actuarial Differences (at the beginning of the fiscal year) (C)	418,892	(1,545)	420,438	
Amount accumulated (amortized) during the period	(33,534)	3,655	(37,190)	
Prepaid Pension Cost (at the beginning of the fiscal year) (D)	438,008	(26,803)	464,812	
Reserve for Employee Retirement Benefits (at the beginning of the fiscal year) (A)-(B)-(C)+(D)	36,053	437	35,615	
Income (Expenses) related to Employee Retirement Benefits	(47,115)	9,829	(56,945)	

## 12. Capital Adequacy Ratio

### Consolidated

(% , Billions of yen)

Mizuho Financial Group BIS Standard	As of September 30, 2012		As of March 31, 2012
		Change from March 31, 2012	
(1) Capital Adequacy Ratio	15.45	(0.05)	15.50
Tier 1 Capital Ratio	12.68	(0.08)	12.76
(2) Tier 1 Capital	6,290.6	(108.3)	6,398.9
Common Stock and Preferred Stock	2,254.9	-	2,254.9
Capital Surplus	1,109.5	(0.2)	1,109.7
Retained Earnings	1,513.8	108.4	1,405.4
Less: Treasury Stock	4.7	(2.3)	7.0
Less: Dividends (estimate), etc.	76.3	0.0	76.3
Less: Unrealized Losses on Other Securities	21.8	21.8	-
Foreign Currency Translation Adjustments	(103.9)	(1.0)	(102.8)
Minority Interests in Consolidated Subsidiaries	1,760.1	(181.3)	1,941.4
<i>Preferred Securities Issued by Overseas SPCs</i>	<i>1,682.0</i>	<i>(177.5)</i>	<i>1,859.6</i>
Other	(140.9)	(14.5)	(126.4)
(3) Tier 2 Capital	1,769.9	24.8	1,745.1
<i>Tier 2 Capital Included as Qualifying Capital</i>	<i>1,769.9</i>	<i>24.8</i>	<i>1,745.1</i>
45% of Unrealized Gains on Other Securities	-	(45.1)	45.1
45% of Revaluation Reserve for Land	101.7	(0.8)	102.5
General Reserve for Possible Losses on Loans, etc.	4.6	0.4	4.2
Debt Capital, etc.	1,663.5	70.3	1,593.2
<i>Perpetual Subordinated Debt and Other Debt Capital</i>	<i>256.6</i>	<i>(6.0)</i>	<i>262.6</i>
<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	<i>1,406.9</i>	<i>76.3</i>	<i>1,330.6</i>
(4) Deductions for Total Risk-based Capital	395.4	26.4	368.9
(5) Total Risk-based Capital (2)+(3)-(4)	7,665.1	(109.9)	7,775.0
(6) Risk-weighted Assets	49,603.9	(540.9)	50,144.9
Credit Risk Assets	44,696.6	(447.7)	45,144.4
On-balance-sheet Items	37,340.3	(300.2)	37,640.5
Off-balance-sheet Items	7,356.3	(147.5)	7,503.9
Market Risk Equivalent Assets	2,022.3	(60.9)	2,083.3
Operational Risk Equivalent Assets	2,884.9	(32.2)	2,917.1
Adjusted Amount for Credit Risk-weighted Assets	-	-	-
Adjusted Amount for Operational Risk Equivalent	-	-	-

(Reference)

Prime Capital Ratio *	9.21	0.24	8.97
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\* Prime Capital (Tier1 Capital (2) - preferred securities - preferred stock (excluding mandatory convertible preferred stock))  
divided by Risk-weighted Assets (6)



(% , Billions of yen)

**Mizuho Bank**

Domestic Standard

	As of September 30, 2012		As of March 31, 2012
		Change from March 31, 2012	
(1) Capital Adequacy Ratio	15.35	(0.17)	15.52
Tier 1 Capital Ratio	11.26	(0.13)	11.39
(2) Tier 1 Capital	2,389.6	(38.4)	2,428.1
(3) Tier 2 Capital	980.7	3.1	977.6
(4) Deductions for Total Risk-based Capital	112.9	13.9	98.9
(5) Total Risk-based Capital (2)+(3)-(4)	3,257.4	(49.3)	3,306.8
(6) Risk-weighted Assets	21,208.5	(91.4)	21,299.9

**Mizuho Corporate Bank**

BIS Standard

(1) Capital Adequacy Ratio	17.94	0.11	17.83
Tier 1 Capital Ratio	15.79	(0.08)	15.87
(2) Tier 1 Capital	4,363.4	(67.4)	4,430.8
(3) Tier 2 Capital	732.3	49.5	682.8
(4) Deductions for Total Risk-based Capital	139.0	1.7	137.2
(5) Total Risk-based Capital (2)+(3)-(4)	4,956.8	(19.6)	4,976.4
(6) Risk-weighted Assets	27,623.6	(286.5)	27,910.1

**Mizuho Trust & Banking**

BIS Standard

(1) Capital Adequacy Ratio	17.80	(0.46)	18.26
Tier 1 Capital Ratio	14.21	0.19	14.02
(2) Tier 1 Capital	331.6	(2.9)	334.5
(3) Tier 2 Capital	87.0	(16.5)	103.5
(4) Deductions for Total Risk-based Capital	3.2	0.7	2.4
(5) Total Risk-based Capital (2)+(3)-(4)	415.5	(20.2)	435.7
(6) Risk-weighted Assets	2,333.6	(52.3)	2,386.0

(Reference)

**Mizuho Bank**

BIS Standard

(1) Capital Adequacy Ratio	15.43	(0.03)	15.46
Tier 1 Capital Ratio	11.19	(0.13)	11.32
(2) Tier 1 Capital	2,389.4	(38.5)	2,428.0
(3) Tier 2 Capital	1,018.4	32.4	986.0
(4) Deductions for Total Risk-based Capital	113.1	13.9	99.1
(5) Total Risk-based Capital (2)+(3)-(4)	3,294.8	(20.0)	3,314.8
(6) Risk-weighted Assets	21,349.3	(91.6)	21,440.9

### III. REVIEW OF CREDITS

#### 1. Status of Non-Accrual, Past Due & Restructured Loans

■ The figures below are presented net of partial direct write-offs.

■ Treatment of accrued interest is based on the results of the self-assessment of assets.

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

#### Consolidated

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
		%	Change from		Change from			%		%
			March 31, 2012	%	September 30, 2011	%				
Loans to Bankrupt Obligors	34,040	0.05	(6,727)	(0.01)	1,048	0.00	40,767	0.06	32,992	0.05
Non-Accrual Delinquent Loans	593,842	0.93	11,224	0.01	(20,558)	(0.06)	582,618	0.91	614,401	0.99
Loans Past Due for 3 Months or More	20,431	0.03	184	0.00	(103)	(0.00)	20,246	0.03	20,534	0.03
Restructured Loans	582,579	0.91	(6,935)	(0.00)	16,047	(0.00)	589,515	0.92	566,532	0.91
Total	1,230,894	1.93	(2,253)	0.00	(3,566)	(0.06)	1,233,147	1.93	1,234,460	1.99
<b>Total Loans</b>	<b>63,650,211</b>	<b>100.00</b>	<b>(150,297)</b>		<b>1,918,604</b>		<b>63,800,509</b>	<b>100.00</b>	<b>61,731,606</b>	<b>100.00</b>

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	253,782	(18,161)	(72,438)	271,943	326,220
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#### Trust Account

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
		%	Change from		Change from			%		%
			March 31, 2012	%	September 30, 2011	%				
Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21
<b>Total Loans</b>	<b>23,020</b>	<b>100.00</b>	<b>(1,290)</b>		<b>(2,249)</b>		<b>24,310</b>	<b>100.00</b>	<b>25,270</b>	<b>100.00</b>

#### Consolidated + Trust Account

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
		%	Change from		Change from			%		%
			March 31, 2012	%	September 30, 2011	%				
Loans to Bankrupt Obligors	34,040	0.05	(6,727)	(0.01)	1,048	0.00	40,767	0.06	32,992	0.05
Non-Accrual Delinquent Loans	596,912	0.93	11,215	0.01	(20,576)	(0.06)	585,696	0.91	617,488	0.99
Loans Past Due for 3 Months or More	20,431	0.03	184	0.00	(103)	(0.00)	20,246	0.03	20,534	0.03
Restructured Loans	582,579	0.91	(6,935)	(0.00)	16,047	(0.00)	589,515	0.92	566,532	0.91
Total	1,233,963	1.93	(2,262)	0.00	(3,583)	(0.06)	1,236,225	1.93	1,237,547	2.00
<b>Total Loans</b>	<b>63,673,232</b>	<b>100.00</b>	<b>(151,587)</b>		<b>1,916,355</b>		<b>63,824,819</b>	<b>100.00</b>	<b>61,756,877</b>	<b>100.00</b>

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## Non-Consolidated

## Aggregated Figures of the 3 Banks

(Banking Account + Trust Account)

(Millions of yen, %)

	As of September 30, 2012						As of March 31, 2012			As of September 30, 2011		
		%	Change from March 31, 2012	%	Change from September 30, 2011	%		%		%		
Loans to Bankrupt Obligors	32,222	0.05	(5,788)	(0.00)	1,435	0.00	38,010	0.05	30,787	0.04		
Non-Accrual Delinquent Loans	577,261	0.90	15,699	0.03	(16,190)	(0.05)	561,561	0.87	593,452	0.96		
Loans Past Due for 3 Months or More	20,428	0.03	181	0.00	(106)	(0.00)	20,246	0.03	20,534	0.03		
Restructured Loans	458,449	0.72	(8,241)	(0.00)	9,162	(0.00)	466,690	0.73	449,286	0.72		
Total	1,088,360	1.71	1,851	0.01	(5,699)	(0.06)	1,086,508	1.70	1,094,060	1.77		

Total Loans	63,446,928	100.00	(456,044)		1,828,231		63,902,973	100.00	61,618,697	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	225,221	(20,562)	(71,559)	245,783	296,780
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## Mizuho Bank

Loans to Bankrupt Obligors	10,150	0.03	(3,722)	(0.01)	(10,678)	(0.03)	13,873	0.04	20,828	0.06
Non-Accrual Delinquent Loans	472,027	1.49	22,665	0.11	(14,783)	(0.02)	449,361	1.38	486,811	1.52
Loans Past Due for 3 Months or More	20,337	0.06	424	0.00	(77)	0.00	19,913	0.06	20,415	0.06
Restructured Loans	296,053	0.93	(235)	0.02	8,649	0.04	296,289	0.91	287,403	0.89
Total	798,568	2.53	19,131	0.13	(16,890)	(0.01)	779,436	2.39	815,458	2.55

Total Loans	31,502,656	100.00	(1,038,229)		(474,364)		32,540,885	100.00	31,977,021	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	135,608	(20,934)	(60,729)	156,543	196,337
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## Mizuho Corporate Bank

Loans to Bankrupt Obligors	22,009	0.07	(1,130)	(0.00)	13,364	0.04	23,140	0.08	8,644	0.03
Non-Accrual Delinquent Loans	83,663	0.29	(6,431)	(0.02)	2,957	(0.01)	90,094	0.32	80,705	0.30
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	155,163	0.54	427	(0.00)	5,053	(0.02)	154,736	0.55	150,110	0.57
Total	260,836	0.91	(7,134)	(0.03)	21,375	0.00	267,971	0.95	239,461	0.91

Total Loans	28,440,310	100.00	381,510		2,166,557		28,058,800	100.00	26,273,753	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	82,953	374	(5,647)	82,579	88,600
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## Mizuho Trust &amp; Banking

(Banking Account)

Loans to Bankrupt Obligors	62	0.00	(934)	(0.02)	(1,251)	(0.03)	997	0.03	1,313	0.03
Non-Accrual Delinquent Loans	18,501	0.53	(525)	(0.04)	(4,346)	(0.15)	19,027	0.58	22,848	0.68
Loans Past Due for 3 Months or More	90	0.00	(242)	(0.00)	(28)	(0.00)	333	0.01	119	0.00
Restructured Loans	7,232	0.20	(8,432)	(0.26)	(4,540)	(0.14)	15,664	0.47	11,772	0.35
Total	25,886	0.74	(10,135)	(0.35)	(10,167)	(0.33)	36,022	1.09	36,053	1.07

Total Loans	3,480,940	100.00	201,964		138,288		3,278,976	100.00	3,342,652	100.00
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Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	6,658	(1)	(5,183)	6,660	11,842
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(Trust Account)

Loans to Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Non-Accrual Delinquent Loans	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21
Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
Restructured Loans	-	-	-	-	-	-	-	-	-	-
Total	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21

Total Loans	23,020	100.00	(1,290)		(2,249)		24,310	100.00	25,270	100.00
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\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

**2. Status of Reserves for Possible Losses on Loans****Consolidated**

(Millions of yen)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Reserves for Possible Losses on Loans	651,217	(40,543)	(68,675)	691,760	719,893
General Reserve for Possible Losses on Loans	440,546	(7,042)	(51,710)	447,588	492,257
Specific Reserve for Possible Losses on Loans	210,661	(33,501)	(16,965)	244,162	227,626
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	0	9	9

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	296,842	(30,807)	(100,991)	327,650	397,834
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**Non-Consolidated****Aggregated Figures of the 3 Banks**

(Millions of yen)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Reserves for Possible Losses on Loans	555,176	(27,707)	(49,375)	582,883	604,551
General Reserve for Possible Losses on Loans	393,657	(17,573)	(62,993)	411,231	456,651
Specific Reserve for Possible Losses on Loans	161,508	(10,134)	13,618	171,643	147,890
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	0	9	9

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	267,061	(33,450)	(100,342)	300,511	367,403
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**Mizuho Bank**

Reserves for Possible Losses on Loans	329,032	(15,642)	(48,337)	344,674	377,370
General Reserve for Possible Losses on Loans	221,195	(18,900)	(50,614)	240,095	271,810
Specific Reserve for Possible Losses on Loans	107,836	3,258	2,276	104,578	105,560
Reserve for Possible Losses on Loans to Restructuring Countries	-	-	-	-	-

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	169,961	(29,577)	(78,480)	199,538	248,442
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**Mizuho Corporate Bank**

Reserves for Possible Losses on Loans	209,477	(10,760)	(326)	220,237	209,803
General Reserve for Possible Losses on Loans	161,996	3,100	(9,242)	158,896	171,238
Specific Reserve for Possible Losses on Loans	47,471	(13,860)	8,915	61,332	38,556
Reserve for Possible Losses on Loans to Restructuring Countries	9	0	0	9	8

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	86,932	(1,266)	(12,571)	88,198	99,503
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**Mizuho Trust & Banking**

Reserves for Possible Losses on Loans	16,666	(1,305)	(711)	17,971	17,377
General Reserve for Possible Losses on Loans	10,465	(1,773)	(3,136)	12,239	13,602
Specific Reserve for Possible Losses on Loans	6,200	468	2,425	5,731	3,774
Reserve for Possible Losses on Loans to Restructuring Countries	0	(0)	(0)	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	10,168	(2,607)	(9,290)	12,775	19,458
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\* Reserve for Possible Losses on Entrusted Loans (¥69 million, ¥74 million and ¥76 million for September 30, 2012, March 31, 2012 and September 30, 2011, respectively) is not included in the above figures for Trust Account.

### **3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**

#### Consolidated

(%)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Mizuho Financial Group	52.90	(3.19)	(5.41)	56.09	58.31

\* Above figures are presented net of partial direct write-offs.

#### Non-Consolidated

(%)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Total	51.15	(2.64)	(4.25)	53.79	55.41
Mizuho Bank	41.20	(3.01)	(5.07)	44.22	46.27
Mizuho Corporate Bank	80.30	(1.87)	(7.30)	82.18	87.61
Mizuho Trust & Banking (Banking Account)	64.38	14.49	16.18	49.89	48.19

\* Above figures are presented net of partial direct write-offs.

**4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")**

## Consolidated

(Millions of yen)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	163,081	(14,345)	(32,515)	177,426	195,597
Claims with Collection Risk	533,409	6,106	3,360	527,302	530,048
Claims for Special Attention	603,077	(6,757)	15,922	609,834	587,154
Total	1,299,568	(14,995)	(13,231)	1,314,563	1,312,800

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	292,932	(28,450)	(97,077)	321,383	390,010
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## Trust Account

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
Claims with Collection Risk	3,069	(8)	(17)	3,078	3,086
Claims for Special Attention	-	-	-	-	-
Total	3,069	(8)	(17)	3,078	3,086

## Consolidated + Trust Account

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	163,081	(14,345)	(32,515)	177,426	195,597
Claims with Collection Risk	536,478	6,097	3,343	530,380	533,135
Claims for Special Attention	603,077	(6,757)	15,922	609,834	587,154
Total	1,302,637	(15,004)	(13,249)	1,317,642	1,315,887

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

## Non-Consolidated

(Millions of yen, %)

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
		%	Change from March 31, 2012	%	Change from September 30, 2011	%		%		%
Claims against Bankrupt and Substantially Bankrupt Obligors	143,646	0.20	(13,435)	(0.01)	(32,194)	(0.05)	157,081	0.22	175,840	0.25
Claims with Collection Risk	527,559	0.74	6,011	0.01	7,232	(0.01)	521,547	0.73	520,327	0.76
Claims for Special Attention	478,943	0.67	(8,065)	(0.00)	9,034	(0.00)	487,009	0.68	469,909	0.68
Sub-total	1,150,149	1.63	(15,489)	(0.00)	(15,927)	(0.07)	1,165,638	1.63	1,166,076	1.70
Normal Claims	69,408,886	98.36	(631,033)	0.00	2,205,752	0.07	70,039,919	98.36	67,203,134	98.29
Total	70,559,036	100.00	(646,522)		2,189,825		71,205,558	100.00	68,369,210	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	263,728	(30,845)	(96,237)	294,574	359,965
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## Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	88,301	0.26	(7,099)	(0.01)	(37,042)	(0.10)	95,400	0.27	125,343	0.36
Claims with Collection Risk	412,523	1.22	25,366	0.10	5,394	0.03	387,156	1.11	407,129	1.19
Claims for Special Attention	316,390	0.94	188	0.02	8,571	0.03	316,202	0.91	307,818	0.90
Sub-total	817,216	2.43	18,456	0.12	(23,075)	(0.03)	798,759	2.30	840,292	2.46
Normal Claims	32,770,892	97.56	(1,050,441)	(0.12)	(439,597)	0.03	33,821,333	97.69	33,210,489	97.53
Total	33,588,108	100.00	(1,031,985)		(462,673)		34,620,093	100.00	34,050,781	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	169,961	(29,577)	(78,480)	199,538	248,442
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## Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors	25,182	0.07	(5,674)	(0.01)	12,349	0.03	30,857	0.09	12,833	0.04
Claims with Collection Risk	95,839	0.28	(18,600)	(0.05)	(144)	(0.02)	114,439	0.34	95,983	0.31
Claims for Special Attention	155,163	0.46	427	(0.00)	5,053	(0.02)	154,736	0.46	150,110	0.48
Sub-total	276,185	0.82	(23,847)	(0.07)	17,258	(0.01)	300,033	0.90	258,927	0.83
Normal Claims	33,073,805	99.17	209,485	0.07	2,500,586	0.01	32,864,320	99.09	30,573,219	99.16
Total	33,349,991	100.00	185,637		2,517,845		33,164,353	100.00	30,832,146	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	86,932	(1,266)	(12,571)	88,198	99,503
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## Mizuho Trust &amp; Banking

## (Banking Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	30,161	0.83	(661)	(0.06)	(7,501)	(0.24)	30,823	0.90	37,662	1.08
Claims with Collection Risk	16,127	0.44	(745)	(0.04)	1,999	0.04	16,872	0.49	14,127	0.40
Claims for Special Attention	7,389	0.20	(8,681)	(0.26)	(4,590)	(0.14)	16,070	0.47	11,979	0.34
Sub-total	53,678	1.49	(10,088)	(0.38)	(10,092)	(0.35)	63,766	1.87	63,770	1.84
Normal Claims	3,544,237	98.50	211,204	0.38	146,995	0.35	3,333,033	98.12	3,397,242	98.15
Total	3,597,916	100.00	201,115		136,903		3,396,800	100.00	3,461,012	100.00

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	6,835	(2)	(5,184)	6,837	12,019
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## (Trust Account)

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-	-	-	-	-	-
Claims with Collection Risk	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21
Claims for Special Attention	-	-	-	-	-	-	-	-	-	-
Sub-total	3,069	13.33	(8)	0.67	(17)	1.11	3,078	12.66	3,086	12.21
Normal Claims	19,951	86.66	(1,281)	(0.67)	(2,232)	(1.11)	21,232	87.33	22,183	87.78
Total	23,020	100.00	(1,290)		(2,249)		24,310	100.00	25,270	100.00

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

**5. Coverage on Disclosed Claims under the FRL**

Non-Consolidated

**(1) Disclosed Claims under the FRL and Coverage Amount**

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Claims against Bankrupt and Substantially Bankrupt Obligors	143.6	(13.4)	(32.1)	157.0	175.8
<i>Collateral, Guarantees, and equivalent</i>	124.2	(9.6)	(35.1)	133.8	159.3
<i>Reserve for Possible Losses</i>	19.4	(3.8)	2.9	23.2	16.4
Claims with Collection Risk	524.4	6.0	7.2	518.4	517.2
<i>Collateral, Guarantees, and equivalent</i>	284.0	13.6	(14.2)	270.3	298.2
<i>Reserve for Possible Losses</i>	154.0	(6.3)	10.8	160.3	143.1
Claims for Special Attention	478.9	(8.0)	9.0	487.0	469.9
<i>Collateral, Guarantees, and equivalent</i>	151.8	8.6	39.8	143.1	111.9
<i>Reserve for Possible Losses</i>	95.0	(7.5)	(9.1)	102.5	104.2
<b>Total</b>	1,147.0	(15.4)	(15.9)	1,162.5	1,162.9
<i>Collateral, Guarantees, and equivalent</i>	560.0	12.6	(9.5)	547.4	569.5
<i>Reserve for Possible Losses</i>	268.4	(17.6)	4.6	286.1	263.8

**Mizuho Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	88.3	(7.0)	(37.0)	95.4	125.3
<i>Collateral, Guarantees, and equivalent</i>	84.4	(7.8)	(37.1)	92.3	121.6
<i>Reserve for Possible Losses</i>	3.8	0.7	0.1	3.0	3.7
Claims with Collection Risk	412.5	25.3	5.3	387.1	407.1
<i>Collateral, Guarantees, and equivalent</i>	243.0	21.8	(2.6)	221.2	245.6
<i>Reserve for Possible Losses</i>	103.9	2.4	2.1	101.4	101.7
Claims for Special Attention	316.3	0.1	8.5	316.2	307.8
<i>Collateral, Guarantees, and equivalent</i>	102.3	(3.6)	10.8	105.9	91.4
<i>Reserve for Possible Losses</i>	59.8	0.2	(2.2)	59.6	62.0
<b>Total</b>	817.2	18.4	(23.0)	798.7	840.2
<i>Collateral, Guarantees, and equivalent</i>	429.8	10.2	(28.9)	419.5	458.8
<i>Reserve for Possible Losses</i>	167.6	3.4	0.0	164.1	167.5

**Mizuho Corporate Bank**

Claims against Bankrupt and Substantially Bankrupt Obligors	25.1	(5.6)	12.3	30.8	12.8
<i>Collateral, Guarantees, and equivalent</i>	21.8	(1.0)	9.7	22.9	12.1
<i>Reserve for Possible Losses</i>	3.3	(4.6)	2.5	7.9	0.7
Claims with Collection Risk	95.8	(18.6)	(0.1)	114.4	95.9
<i>Collateral, Guarantees, and equivalent</i>	31.7	(7.0)	(11.1)	38.7	42.9
<i>Reserve for Possible Losses</i>	44.0	(9.2)	6.3	53.2	37.6
Claims for Special Attention	155.1	0.4	5.0	154.7	150.1
<i>Collateral, Guarantees, and equivalent</i>	46.8	13.5	29.4	33.3	17.3
<i>Reserve for Possible Losses</i>	33.9	(6.3)	(6.2)	40.2	40.1
<b>Total</b>	276.1	(23.8)	17.2	300.0	258.9
<i>Collateral, Guarantees, and equivalent</i>	100.4	5.4	28.1	95.0	72.3
<i>Reserve for Possible Losses</i>	81.2	(20.1)	2.6	101.4	78.5

**Mizuho Trust & Banking****(Banking Account)**

Claims against Bankrupt and Substantially Bankrupt Obligors	30.1	(0.6)	(7.5)	30.8	37.6
<i>Collateral, Guarantees, and equivalent</i>	17.9	(0.6)	(7.7)	18.5	25.6
<i>Reserve for Possible Losses</i>	12.2	(0.0)	0.1	12.2	12.0
Claims with Collection Risk	16.1	(0.7)	1.9	16.8	14.1
<i>Collateral, Guarantees, and equivalent</i>	9.1	(1.2)	(0.4)	10.3	9.6
<i>Reserve for Possible Losses</i>	6.0	0.4	2.4	5.6	3.6
Claims for Special Attention	7.3	(8.6)	(4.5)	16.0	11.9
<i>Collateral, Guarantees, and equivalent</i>	2.6	(1.1)	(0.4)	3.8	3.1
<i>Reserve for Possible Losses</i>	1.2	(1.4)	(0.7)	2.6	1.9
<b>Total</b>	53.6	(10.0)	(10.0)	63.7	63.7
<i>Collateral, Guarantees, and equivalent</i>	29.7	(3.0)	(8.6)	32.7	38.3
<i>Reserve for Possible Losses</i>	19.5	(0.9)	1.8	20.5	17.6

**(Reference) Trust Account**

Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
Claims with Collection Risk	3.0	(0.0)	(0.0)	3.0	3.0
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.0
Claims for Special Attention	-	-	-	-	-
<i>Collateral, Guarantees, and equivalent</i>	-	-	-	-	-
<b>Total</b>	3.0	(0.0)	(0.0)	3.0	3.0
<i>Collateral, Guarantees, and equivalent</i>	3.0	(0.0)	(0.0)	3.0	3.0

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.



**(2) Coverage Ratio**

(Billions of yen)

Aggregated Figures of the 3 Banks (Banking Account)	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Coverage Amount	828.5	(5.0)	(4.8)	833.5	833.3
Reserves for Possible Losses on Loans	268.4	(17.6)	4.6	286.1	263.8
Collateral, Guarantees, and equivalent	560.0	12.6	(9.5)	547.4	569.5
					(%)
Coverage Ratio	72.3	0.5	0.5	71.7	71.7
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	83.5	0.4	(1.8)	83.0	85.3
Claims for Special Attention	51.5	1.0	5.5	50.4	46.0
<i>Claims against Special Attention Obligors</i>	<i>53.0</i>	<i>1.1</i>	<i>4.1</i>	<i>51.8</i>	<i>48.8</i>
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	64.0	(0.5)	(1.3)	64.6	65.3
Claims for Special Attention	29.0	(0.7)	(0.0)	29.8	29.1
<i>Claims against Special Attention Obligors</i>	<i>29.9</i>	<i>(0.7)</i>	<i>(0.3)</i>	<i>30.6</i>	<i>30.3</i>
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	20.08	(1.20)	(2.17)	21.28	22.25
Claims against Watch Obligors excluding Special Attention Obligors	4.38	(0.29)	0.15	4.68	4.23
Claims against Normal Obligors	0.12	(0.00)	(0.05)	0.12	0.17

**Mizuho Bank**

(Billions of yen)

Mizuho Bank	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Coverage Amount	597.4	13.7	(28.8)	583.7	626.3
Reserves for Possible Losses on Loans	167.6	3.4	0.0	164.1	167.5
Collateral, Guarantees, and equivalent	429.8	10.2	(28.9)	419.5	458.8
					(%)
Coverage Ratio	73.1	0.0	(1.4)	73.0	74.5
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	84.1	0.7	(1.2)	83.3	85.3
Claims for Special Attention	51.2	(1.1)	1.3	52.3	49.8
<i>Claims against Special Attention Obligors</i>	<i>53.3</i>	<i>(0.2)</i>	<i>0.6</i>	<i>53.6</i>	<i>52.7</i>
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	61.3	0.1	(1.7)	61.1	63.0
Claims for Special Attention	27.9	(0.4)	(0.7)	28.3	28.6
<i>Claims against Special Attention Obligors</i>	<i>28.4</i>	<i>(0.1)</i>	<i>(1.0)</i>	<i>28.6</i>	<i>29.5</i>
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	18.57	(0.02)	(1.21)	18.59	19.79
Claims against Watch Obligors excluding Special Attention Obligors	3.61	(0.57)	(0.30)	4.19	3.92
Claims against Normal Obligors	0.16	0.00	(0.03)	0.16	0.19

**Mizuho Corporate Bank**

(Billions of yen)

Mizuho Corporate Bank	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Coverage Amount	181.7	(14.7)	30.7	196.5	150.9
Reserves for Possible Losses on Loans	81.2	(20.1)	2.6	101.4	78.5
Collateral, Guarantees, and equivalent	100.4	5.4	28.1	95.0	72.3
					(%)
Coverage Ratio	65.8	0.3	7.5	65.4	58.3
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	79.0	(1.3)	(4.8)	80.4	83.9
Claims for Special Attention	52.0	4.4	13.7	47.5	38.3
<i>Claims against Special Attention Obligors</i>	<i>52.3</i>	<i>2.3</i>	<i>10.2</i>	<i>50.0</i>	<i>42.1</i>
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	68.6	(1.6)	(2.2)	70.3	70.9
Claims for Special Attention	31.3	(1.8)	1.0	33.1	30.2
<i>Claims against Special Attention Obligors</i>	<i>33.0</i>	<i>(2.4)</i>	<i>0.7</i>	<i>35.4</i>	<i>32.3</i>
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	23.54	(3.93)	(4.13)	27.48	27.68
Claims against Watch Obligors excluding Special Attention Obligors	5.15	(0.24)	0.43	5.39	4.72
Claims against Normal Obligors	0.09	(0.00)	(0.06)	0.09	0.15

(Billions of yen)

Mizuho Trust & Banking (Banking Account)	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
		Change from March 31, 2012			Change from September 30, 2011
Coverage Amount	49.2	(3.9)	(6.7)	53.2	56.0
Reserves for Possible Losses on Loans	19.5	(0.9)	1.8	20.5	17.6
Collateral, Guarantees, and equivalent	29.7	(3.0)	(8.6)	32.7	38.3
					(%)
Coverage Ratio	91.8	8.2	3.9	83.5	87.9
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	94.5	(0.2)	0.3	94.7	94.2
Claims for Special Attention	52.6	12.2	10.0	40.3	42.5
<i>Claims against Special Attention Obligors</i>	<i>52.8</i>	<i>16.1</i>	<i>12.8</i>	<i>36.6</i>	<i>39.9</i>
					(%)
Reserve Ratio against Non-collateralized Claims					(%)
Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
Claims with Collection Risk	87.3	0.9	5.4	86.4	81.9
Claims for Special Attention	25.7	4.2	3.7	21.5	22.0
<i>Claims against Special Attention Obligors</i>	<i>25.8</i>	<i>5.2</i>	<i>4.4</i>	<i>20.5</i>	<i>21.3</i>
					(%)
(Reference) Reserve Ratio					(%)
Claims against Special Attention Obligors	16.41	0.04	0.12	16.37	16.29
Claims against Watch Obligors excluding Special Attention Obligors	4.83	(0.29)	0.55	5.13	4.28
Claims against Normal Obligors	0.11	(0.01)	(0.08)	0.12	0.19

## 6. Overview of Non-Performing Loans ("NPLs")

### Non-Consolidated

### Aggregated Figures of the 3 Banks (Banking Account)

(Billions of yen)

1. SELF-ASSESSMENT					2.	3.	
Obligor	Categorization	Non-Categorization	Category II	Category III	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans	
Bankrupt and Substantially Bankrupt Obligor	143.6	143.6 Collateral, Guarantees, etc.: 124.2 Reserves for Possible Losses: 19.4		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligor 143.6 Coverage Ratio 100%	Loans to Bankrupt Obligor 32.2
Intensive Control Obligor	524.4	438.0 Collateral, Guarantees, etc.: 284.0 Reserves for Possible Losses: 154.0		Reserve Ratio 64.0%	Amounts for reserves are recorded under Non-Categorization	Claims with Collection Risk 524.4 Coverage Ratio 83.5%	Non-Accrual Delinquent Loans 574.1 61.7 (Note 2)
Watch Obligor							
	Claims for Special Attention 478.9	Reserve Ratio against Uncovered Portion 29.0% Collateral, Guarantees, etc.: 151.8 Reserves for Possible Losses: 95.0				Claims for Special Attention (Note 1) 478.9 Coverage Ratio 51.5%	Loans Past Due for 3 Months or More 20.4
	Special Attention Obligor						Restructured Loans 458.4
	Other Watch Obligor						
Normal Obligor							
Total					Total	Total	
70,536.0					1,147.0	1,085.2	

**Reserve Ratio against Total Claims**

- Other Watch Obligor 4.38%
- Normal Obligor 0.12%

**Claims against Special Attention Obligor**

- Coverage Ratio: 53.0%
- Reserve Ratio for Uncovered Portion: 29.9%
- Reserve Ratio against Total Claim: 20.0%

**Total Coverage Ratio 72.3%**

Notes: 1. Claims for Special Attention is denoted on an individual loans basis.  
Claims against Special Attention Obligor includes all claims, not limited to Claims for Special Attention.

2. The difference between total Non-Accrual, Past Due & Restructured Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

## 7. Results of Removal of NPLs from the Balance Sheet

### Non-Consolidated

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the FRL)

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Fiscal 2009		Fiscal 2010		Fiscal 2011		Fiscal 2012				
	Up to First Half of Fiscal 2009	As of March 31, 2010	As of September 30, 2010	As of March 31, 2011	As of September 30, 2011	As of March 31, 2012	As of September 30, 2012				
							Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking	Aggregated Figures of the 3 Banks	Change from March 31, 2012
Claims against Bankrupt and Substantially Bankrupt Obligors	2,745.9	222.3	189.0	145.3	106.8	84.4	39.7	5.5	28.0	73.3	(11.1)
Claims with Collection Risk	9,380.2	458.5	345.9	196.2	158.9	142.3	99.5	14.2	5.7	119.5	(22.8)
Amount Categorized as above up to First Half of Fiscal 2009 <i>of which the amount which was in the process of being removed from the balance sheet</i>	<b>12,126.2</b> 1,334.5	680.9 163.7	534.9 138.6	341.6 101.9	265.8 68.9	226.8 48.9	139.3 33.3	19.7 4.5	33.7 0.3	<b>192.8</b> 38.2	(33.9) (10.6)
Claims against Bankrupt and Substantially Bankrupt Obligors		35.7	24.8	29.3	19.1	6.4	4.6	0.6	0.4	5.7	(0.6)
Claims with Collection Risk		173.4	124.4	87.6	56.6	53.1	39.0	5.8	0.3	45.2	(7.9)
Amount Newly Categorized as above during the Second Half of Fiscal 2009 <i>of which the amount which was in the process of being removed from the balance sheet</i>		<b>209.1</b> 32.0	149.3 21.9	117.0 20.0	75.7 12.2	59.5 6.4	43.6 4.6	6.5 -	0.8 0.4	<b>51.0</b> 5.0	(8.5) (1.3)
Claims against Bankrupt and Substantially Bankrupt Obligors			31.9	24.8	13.1	7.3	6.2	-	0.2	6.5	(0.7)
Claims with Collection Risk			140.6	86.7	59.6	52.9	38.8	0.5	0.2	39.6	(13.3)
Amount Newly Categorized as above during the First Half of Fiscal 2010 <i>of which the amount which was in the process of being removed from the balance sheet</i>			<b>172.5</b> 28.8	111.6 24.7	72.8 13.1	60.3 7.3	45.1 6.2	0.5 -	0.5 0.2	<b>46.2</b> 6.5	(14.1) (0.7)
Claims against Bankrupt and Substantially Bankrupt Obligors				31.8	13.9	12.7	5.6	-	0.2	5.9	(6.7)
Claims with Collection Risk				182.5	110.3	81.1	46.3	22.7	3.1	72.3	(8.7)
Amount Newly Categorized as above during the Second Half of Fiscal 2010 <i>of which the amount which was in the process of being removed from the balance sheet</i>				<b>214.4</b> 30.5	124.3 13.8	93.8 8.8	52.0 5.6	22.7 -	3.4 0.2	<b>78.3</b> 5.9	(15.5) (2.8)
Claims against Bankrupt and Substantially Bankrupt Obligors					22.7	13.9	11.3	0.1	0.1	11.6	(2.2)
Claims with Collection Risk					134.7	81.1	48.2	3.2	0.3	51.8	(29.3)
Amount Newly Categorized as above during the First Half of Fiscal 2011 <i>of which the amount which was in the process of being removed from the balance sheet</i>					<b>157.4</b> 22.7	95.1 11.1	59.5 7.7	3.4 0.1	0.5 0.1	<b>63.5</b> 8.1	(31.5) (3.0)
Claims against Bankrupt and Substantially Bankrupt Obligors						32.0	5.9	17.3	0.4	23.7	(8.2)
Claims with Collection Risk						110.7	48.6	24.6	4.0	77.2	(33.5)
Amount Newly Categorized as above during the Second Half of Fiscal 2011 <i>of which the amount which was in the process of being removed from the balance sheet</i>						<b>142.8</b> 30.8	54.5 5.9	41.9 16.2	4.4 0.4	<b>101.0</b> 22.6	(41.8) (8.2)
Claims against Bankrupt and Substantially Bankrupt Obligors							14.6	1.4	0.4	16.5	16.5
Claims with Collection Risk							91.8	24.5	5.2	121.6	121.6
Amount Newly Categorized as above during the First Half of Fiscal 2012 <i>of which the amount which was in the process of being removed from the balance sheet</i>							106.4 12.5	25.9 1.4	5.7 0.4	<b>138.1</b> 14.4	138.1 14.4
Claims against Bankrupt and Substantially Bankrupt Obligors		258.0	245.8	231.4	175.8	157.0	88.3	25.1	30.1	143.6	(13.4)
Claims with Collection Risk		632.0	611.0	553.2	520.3	521.5	412.5	95.8	19.1	527.5	6.0
<b>Total</b> <i>of which the amount which was in the process of being removed from the balance sheet</i>		890.1 195.8	856.9 189.4	784.6 177.3	696.1 131.0	678.6 113.6	500.8 76.3	121.0 22.3	49.3 2.4	671.2 101.1	(7.4) (12.5)

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.

\*   denotes newly categorized amounts.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

	(Billions of yen)				(%)	
	Amount Newly Categorized	Balance as of September 30, 2012	Accumulated Removal Amount	Accumulated Removal Ratio	Modified Accumulated Removal Ratio*	
Up to First Half of Fiscal 2009	12,126.2	192.8	11,933.3	98.4	98.7	
Second Half of Fiscal 2009	209.1	51.0	158.1	75.6	78.0	
First Half of Fiscal 2010	172.5	46.2	126.3	73.2	77.0	
Second Half of Fiscal 2010	214.4	78.3	136.0	63.4	66.2	
First Half of Fiscal 2011	157.4	63.5	93.9	59.6	64.8	
Second Half of Fiscal 2011	142.8	101.0	41.8	29.2	45.1	
First Half of Fiscal 2012	138.1	138.1				
<b>Total</b>	13,160.9	671.2	12,489.7			

\* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

## (3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet in the First Half of Fiscal 2012

## Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Newly Categorized						Amount Removed from B/S in the First Half of Fiscal 2012
	Fiscal 2009		Fiscal 2010		Fiscal 2011		
	Up to First Half	Second Half	First Half	Second Half	First Half	Second Half	
Liquidation	(7.9)	(0.2)	(1.9)	(2.0)	(1.1)	(0.0)	(13.4)
Restructuring	(0.4)	-	-	-	-	-	(0.4)
Improvement in Business Performance due to Restructuring	(0.3)	-	-	-	(0.0)	-	(0.3)
Loan Sales	(23.9)	(2.5)	(2.1)	(2.2)	(3.2)	(9.9)	(44.1)
Direct Write-off	32.3	1.8	3.2	(0.1)	(2.4)	(2.5)	32.2
Other	(28.5)	(7.6)	(13.2)	(11.0)	(24.6)	(34.3)	(119.5)
Debt recovery	(19.5)	(4.5)	(8.3)	(6.6)	(11.8)	(14.2)	(65.1)
Improvement in Business Performance	(8.9)	(3.0)	(4.9)	(4.3)	(12.8)	(20.0)	(54.3)
<b>Total</b>	<b>(28.8)</b>	<b>(8.5)</b>	<b>(14.1)</b>	<b>(15.5)</b>	<b>(31.5)</b>	<b>(46.9)</b>	<b>(145.6)</b>

## Mizuho Bank

Liquidation	(7.9)	(0.2)	(1.9)	(2.0)	(1.1)	(0.0)	(13.4)
Restructuring	(0.4)	-	-	-	-	-	(0.4)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	-	-
Loan Sales	(23.9)	(2.5)	(2.1)	(1.1)	(0.4)	-	(30.2)
Direct Write-off	27.4	1.1	3.2	2.3	(2.7)	(2.2)	29.2
Other	(18.4)	(6.7)	(8.1)	(5.7)	(16.2)	(18.0)	(73.3)
Debt recovery	(9.5)	(3.6)	(3.2)	(1.3)	(6.1)	(11.3)	(35.3)
Improvement in Business Performance	(8.9)	(3.0)	(4.9)	(4.3)	(10.1)	(6.6)	(38.0)
<b>Total</b>	<b>(23.2)</b>	<b>(8.4)</b>	<b>(8.9)</b>	<b>(6.5)</b>	<b>(20.5)</b>	<b>(20.3)</b>	<b>(88.1)</b>

## Mizuho Corporate Bank

Liquidation	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-
Improvement in Business Performance due to Restructuring	(0.3)	-	-	-	-	-	(0.3)
Loan Sales	(0.0)	-	-	(1.1)	(2.8)	(9.9)	(13.9)
Direct Write-off	4.8	0.7	0.0	(2.3)	0.3	(0.2)	3.2
Other	(9.0)	(0.7)	(0.1)	(5.1)	(8.3)	(15.8)	(39.2)
Debt recovery	(9.0)	(0.7)	(0.1)	(5.1)	(5.7)	(2.5)	(23.3)
Improvement in Business Performance	-	-	-	-	(2.6)	(13.2)	(15.9)
<b>Total</b>	<b>(4.5)</b>	<b>(0.0)</b>	<b>(0.1)</b>	<b>(8.6)</b>	<b>(10.8)</b>	<b>(26.0)</b>	<b>(50.2)</b>

## Mizuho Trust &amp; Banking (Banking Account + Trust Account)

Liquidation	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-
Improvement in Business Performance due to Restructuring	-	-	-	-	(0.0)	-	(0.0)
Loan Sales	-	-	-	-	-	-	-
Direct Write-off	-	(0.0)	-	(0.1)	(0.0)	-	(0.2)
Other	(1.0)	(0.1)	(4.9)	(0.1)	(0.0)	(0.4)	(6.9)
Debt recovery	(0.9)	(0.1)	(4.9)	(0.1)	(0.0)	(0.2)	(6.5)
Improvement in Business Performance	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.4)
<b>Total</b>	<b>(1.0)</b>	<b>(0.1)</b>	<b>(4.9)</b>	<b>(0.3)</b>	<b>(0.1)</b>	<b>(0.4)</b>	<b>(7.1)</b>

## (Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

## Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	Amount Removed						Accumulated Removed Amount from B/S since Second Half of Fiscal 2001
	Up to Second Half of Fiscal 2009*	In First Half of Fiscal 2010	In Second Half of Fiscal 2010	In First Half of Fiscal 2011	In Second Half of Fiscal 2011	In First Half of Fiscal 2012	
Liquidation	(1,671.2)	(19.2)	(52.2)	(17.9)	(48.4)	(13.4)	(1,822.4)
Restructuring	(1,865.1)	(12.8)	(76.2)	(11.9)	(11.0)	(0.4)	(1,977.5)
Improvement in Business Performance due to Restructuring	(184.7)	(0.1)	(0.1)	(6.5)	(0.0)	(0.3)	(191.9)
Loan Sales	(4,443.8)	(72.3)	(43.1)	(9.2)	(16.1)	(44.1)	(4,628.8)
Direct Write-off	3,397.2	68.2	78.8	18.1	53.4	32.2	3,648.2
Other	(6,677.4)	(169.3)	(193.8)	(218.6)	(138.2)	(119.5)	(7,516.9)
Debt recovery	-	(109.7)	(161.8)	(76.2)	(48.8)	(65.1)	-
Improvement in Business Performance	-	(59.6)	(32.0)	(142.3)	(89.4)	(54.3)	-
<b>Total</b>	<b>(11,445.3)</b>	<b>(205.8)</b>	<b>(286.6)</b>	<b>(245.9)</b>	<b>(160.3)</b>	<b>(145.6)</b>	<b>(12,489.7)</b>

\* From the Second Half of Fiscal 2001 to the Second Half of Fiscal 2009.

## 8. Status of Loans by Industry

### (1) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Industry

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2012		Change from September 30, 2011		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
Domestic Total (excluding Loans Booked Offshore)	55,173.1	1,021.9	(820.8)	11.9	(52.6)	(18.6)	55,993.9	1,009.9	55,225.7	1,040.6
Manufacturing	7,354.1	240.1	201.4	(18.5)	130.3	(7.2)	7,152.7	258.7	7,223.8	247.3
Agriculture & Forestry	31.4	0.5	(1.2)	0.4	4.0	0.1	32.7	0.0	27.4	0.3
Fishery	2.0	0.4	(0.0)	0.4	1.0	0.3	2.0	0.0	1.0	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	170.7	-	26.2	-	11.6	-	144.5	-	159.0	-
Construction	832.2	36.5	(33.2)	1.8	(53.6)	(7.1)	865.5	34.6	885.9	43.6
Utilities	1,949.7	4.0	45.9	0.1	435.2	0.0	1,903.7	3.9	1,514.5	4.0
Communication	902.3	21.5	4.0	(4.0)	(227.9)	(14.2)	898.2	25.6	1,130.2	35.8
Transportation & Postal Industry	2,690.8	66.5	(89.9)	23.1	(176.2)	22.0	2,780.7	43.3	2,867.1	44.4
Wholesale & Retail	4,912.7	163.6	112.7	(11.0)	198.6	(6.7)	4,799.9	174.7	4,714.0	170.3
Finance & Insurance	6,189.7	10.4	(272.4)	(1.1)	(100.6)	0.3	6,462.1	11.6	6,290.4	10.1
Real Estate	6,414.9	148.0	66.6	3.6	160.4	(8.5)	6,348.3	144.4	6,254.5	156.6
Commodity Lease	1,551.3	2.5	5.2	0.2	14.7	0.3	1,546.0	2.2	1,536.6	2.2
Service Industries	2,481.4	100.2	54.9	(12.2)	(263.6)	(9.8)	2,426.5	112.5	2,745.1	110.1
Local Governments	1,255.4	2.9	(19.8)	(0.0)	61.5	(0.0)	1,275.2	2.9	1,193.8	2.9
Governments	4,833.3	-	(766.1)	-	(64.6)	-	5,599.4	-	4,897.9	-
Other	13,600.3	224.1	(155.2)	29.0	(183.4)	11.7	13,755.6	195.0	13,783.8	212.3
Overseas Total (including Loans Booked Offshore)	9,135.8	66.3	442.0	(10.1)	1,672.9	12.9	8,693.7	76.5	7,462.8	53.3
Governments	332.0	-	(24.3)	-	(6.9)	-	356.4	-	339.0	-
Financial Institutions	3,261.0	9.2	211.5	9.2	724.2	9.2	3,049.4	0.0	2,536.7	-
Other	5,542.7	57.1	254.9	(19.3)	955.6	3.7	5,287.8	76.5	4,587.1	53.3
Total	64,308.9	1,088.3	(378.7)	1.8	1,620.3	(5.6)	64,687.7	1,086.5	62,688.6	1,094.0

\* Loans to Finance & Insurance sector includes loans to MHFG as follows

As of September 30, 2012: ¥568.8 billion (from MHBK ¥530.0 billion; from MHCB ¥38.8 billion)

As of March 31, 2012: ¥741.0 billion (from MHBK ¥700.0 billion; from MHCB ¥41.0 billion)

As of September 30, 2011: ¥738.3 billion (from MHBK ¥700.0 billion; from MHCB ¥38.3 billion)

\* Amounts of Outstanding Balances are aggregated figures of banking and trust accounts, and amounts of Non-Accrual, Past Due & Restructured Loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

(Billions of yen)

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Change from March 31, 2012		Change from September 30, 2011		Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due & Restructured Loans	Outstanding Balance	Non-Accrual, Past Due & Restructured Loans				
<b>Mizuho Bank</b>										
Domestic Total (excluding Loans Booked Offshore)	31,502.6	798.5	(1,038.2)	19.1	(474.3)	(16.8)	32,540.8	779.4	31,977.0	815.4
Manufacturing	2,831.9	172.6	49.7	5.7	77.2	6.1	2,782.2	166.8	2,754.7	166.4
Agriculture & Forestry	31.1	0.5	(1.2)	0.4	4.1	0.1	32.3	0.0	27.0	0.3
Fishery	2.0	0.4	(0.0)	0.4	1.0	0.3	2.0	0.0	1.0	0.0
Mining, Quarrying Industry & Gravel Extraction Industry	5.1	-	0.2	-	(0.1)	-	4.9	-	5.3	-
Construction	471.3	25.8	(25.2)	(0.6)	(23.8)	(2.0)	496.6	26.5	495.2	27.9
Utilities	56.8	-	(1.8)	(0.0)	(3.3)	(0.1)	58.6	0.0	60.2	0.1
Communication	302.5	20.6	(14.7)	(3.3)	(10.9)	(9.2)	317.2	23.9	313.4	29.9
Transportation & Postal Industry	1,082.1	63.1	8.9	21.7	(84.2)	27.5	1,073.1	41.4	1,166.4	35.5
Wholesale & Retail	3,522.3	160.6	24.6	(11.3)	115.6	(6.6)	3,497.7	171.9	3,406.7	167.2
Finance & Insurance	1,757.3	10.4	(208.3)	(1.1)	(249.3)	0.3	1,965.7	11.6	2,006.7	10.1
Real Estate	3,168.3	91.9	46.6	2.9	19.5	(14.1)	3,121.6	89.0	3,148.7	106.1
Commodity Lease	181.2	2.5	0.1	0.2	(1.7)	0.3	181.0	2.2	182.9	2.2
Service Industries	1,890.6	97.9	69.6	0.9	(132.1)	(5.8)	1,821.0	97.0	2,022.7	103.8
Local Governments	1,101.8	-	(12.6)	-	69.2	-	1,114.5	-	1,032.6	-
Governments	3,519.0	-	(987.4)	-	(253.7)	-	4,506.5	-	3,772.8	-
Other	11,578.4	151.7	13.2	3.1	(1.6)	(13.7)	11,565.2	148.5	11,580.0	165.4
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	31,502.6	798.5	(1,038.2)	19.1	(474.3)	(16.8)	32,540.8	779.4	31,977.0	815.4

<b>Mizuho Corporate Bank</b>										
Domestic Total (excluding Loans Booked Offshore)	19,309.8	194.4	(61.1)	2.9	493.2	8.3	19,370.9	191.4	18,816.5	186.0
Manufacturing	3,991.2	64.7	149.7	(20.4)	87.3	(10.6)	3,841.5	85.1	3,903.9	75.3
Agriculture & Forestry	0.2	-	(0.0)	-	(0.0)	-	0.3	-	0.3	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	162.3	-	26.3	-	13.9	-	135.9	-	148.4	-
Construction	300.2	10.5	(4.4)	2.4	(10.6)	(5.0)	304.7	8.0	310.8	15.5
Utilities	1,697.3	4.0	42.1	0.2	406.3	0.2	1,655.2	3.8	1,291.0	3.8
Communication	531.6	0.4	20.3	(0.6)	63.3	(4.8)	511.2	1.1	468.2	5.3
Transportation & Postal Industry	1,394.2	3.2	(102.1)	1.4	(93.1)	(5.5)	1,496.3	1.8	1,487.4	8.8
Wholesale & Retail	1,186.6	1.9	63.1	(0.0)	70.4	(0.2)	1,123.4	2.0	1,116.2	2.2
Finance & Insurance	3,996.5	-	(187.8)	-	67.3	-	4,184.4	-	3,929.2	-
Real Estate	2,214.3	40.9	13.9	2.5	72.0	10.7	2,200.3	38.3	2,142.2	30.1
Commodity Lease	1,165.2	-	8.5	-	12.7	-	1,156.7	-	1,152.4	-
Service Industries	520.0	1.3	(8.2)	(8.7)	(94.8)	(3.4)	528.2	10.1	614.8	4.8
Local Governments	123.7	-	(1.2)	-	(1.2)	-	125.0	-	124.9	-
Governments	914.4	-	97.4	-	88.4	-	816.9	-	825.9	-
Other	1,111.4	67.1	(178.7)	26.3	(188.7)	27.2	1,290.1	40.7	1,300.2	39.9
Overseas Total (including Loans Booked Offshore)	9,130.5	66.3	442.6	(10.1)	1,673.2	12.9	8,687.8	76.5	7,457.2	53.3
Governments	331.5	-	(24.2)	-	(6.8)	-	355.8	-	338.4	-
Financial Institutions	3,261.0	9.2	211.5	9.2	724.2	9.2	3,049.4	0.0	2,536.7	-
Other	5,537.9	57.1	255.3	(19.3)	955.9	3.7	5,282.6	76.5	4,582.0	53.3
Total	28,440.3	260.8	381.5	(7.1)	2,166.5	21.3	28,058.8	267.9	26,273.7	239.4

<b>Mizuho Trust &amp; Banking (Banking Account + Trust Account)</b>										
Domestic Total (excluding Loans Booked Offshore)	4,360.6	28.9	278.4	(10.1)	(71.5)	(10.1)	4,082.1	39.1	4,432.1	39.1
Manufacturing	530.9	2.7	1.9	(3.8)	(34.3)	(2.7)	528.9	6.6	565.2	5.5
Agriculture & Forestry	0.0	-	(0.0)	-	(0.0)	-	0.0	-	0.0	-
Fishery	-	-	-	-	-	-	-	-	-	-
Mining, Quarrying Industry & Gravel Extraction Industry	3.1	-	(0.4)	-	(2.1)	-	3.6	-	5.3	-
Construction	60.6	0.1	(3.4)	0.1	(19.1)	0.0	64.1	0.0	79.8	0.1
Utilities	195.4	-	5.6	-	32.2	-	189.7	-	163.2	-
Communication	68.2	0.4	(1.5)	(0.0)	(280.3)	(0.1)	69.7	0.5	348.5	0.6
Transportation & Postal Industry	214.4	0.0	3.2	(0.0)	1.1	(0.0)	211.1	0.0	213.3	0.0
Wholesale & Retail	203.7	1.0	24.9	0.3	12.6	0.1	178.8	0.7	191.1	0.9
Finance & Insurance	435.8	-	123.8	-	81.4	-	312.0	-	354.4	-
Real Estate	1,032.2	15.2	5.9	(1.7)	68.8	(5.1)	1,026.2	17.0	963.4	20.3
Commodity Lease	204.8	-	(3.3)	-	3.7	-	208.2	-	201.1	-
Service Industries	70.7	0.9	(6.4)	(4.4)	(36.6)	(0.5)	77.2	5.4	107.4	1.5
Local Governments	29.8	2.9	(5.9)	(0.0)	(6.3)	(0.0)	35.7	2.9	36.1	2.9
Governments	399.8	-	123.8	-	100.6	-	275.9	-	299.1	-
Other	910.4	5.2	10.2	(0.4)	6.9	(1.7)	900.2	5.7	903.4	6.9
Overseas Total (including Loans Booked Offshore)	5.3	-	(0.5)	-	(0.3)	-	5.8	-	5.6	-
Governments	0.5	-	(0.0)	-	(0.0)	-	0.6	-	0.6	-
Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other	4.7	-	(0.4)	-	(0.2)	-	5.2	-	5.0	-
Total	4,365.9	28.9	277.9	(10.1)	(71.8)	(10.1)	4,088.0	39.1	4,437.8	39.1

\* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking and trust accounts with contracts indemnifying the principal amounts.

**(2) Disclosed Claims under the FRL and Coverage Ratio by Industry**

Non-Consolidated

**Aggregated Figures of the 3 Banks (Banking Account + Trust Account)**

(Billions of yen, %)

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
	Disclosed Claims under the FRL	Coverage Ratio	Change from March 31, 2012		Change from September 30, 2011		Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
			Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio				
Domestic Total (excluding Loans Booked Offshore)	1,073.9	73.8	10.7	0.9	(25.4)	0.9	1,063.2	72.9	1,099.4	72.9
Manufacturing	246.8	65.7	(17.8)	1.8	(7.3)	9.3	264.6	63.9	254.1	56.4
Agriculture & Forestry	0.4	40.0	0.3	(35.2)	0.0	(47.4)	0.0	75.3	0.3	87.5
Fishery	0.4	30.7	0.3	(69.2)	0.3	(69.2)	0.0	100.0	0.0	100.0
Mining, Quarrying Industry & Gravel Extraction Industry	0.0	100.0	(0.0)	-	(0.0)	-	0.0	100.0	0.0	100.0
Construction	36.2	70.8	1.2	(0.7)	(8.3)	2.4	35.0	71.6	44.5	68.3
Utilities	4.0	57.0	0.1	(2.0)	0.0	38.6	3.9	59.1	4.0	18.4
Communication	21.8	61.6	(4.2)	(2.0)	(14.5)	(4.7)	26.0	63.6	36.3	66.4
Transportation & Postal Industry	66.5	81.8	23.0	(0.0)	20.9	13.8	43.4	81.9	45.5	68.0
Wholesale & Retail	171.1	61.7	(11.6)	(0.9)	(9.2)	(3.6)	182.8	62.7	180.4	65.4
Finance & Insurance	10.4	28.1	(1.3)	(2.8)	0.3	(1.2)	11.7	31.0	10.1	29.4
Real Estate	165.6	88.3	21.0	3.3	8.1	1.0	144.6	84.9	157.5	87.3
Commodity Lease	2.5	70.7	0.2	(11.0)	0.3	(10.7)	2.2	81.8	2.2	81.5
Service Industries	94.6	64.5	(20.8)	2.6	(18.7)	(1.4)	115.4	61.8	113.3	65.9
Local Governments	30.7	100.0	(0.0)	-	0.0	-	30.7	100.0	30.6	100.0
Other	222.4	83.6	20.2	(6.0)	2.4	(9.9)	202.2	89.6	220.0	93.5
Overseas Total (including Loans Booked Offshore)	76.1	50.5	(26.2)	(9.1)	9.5	(1.5)	102.4	59.6	66.6	52.0
Governments	-	-	-	-	-	-	-	-	-	-
Financial Institutions	9.2	62.6	9.2	(37.3)	9.2	62.6	0.0	99.9	-	-
Other	66.8	48.8	(35.5)	(10.8)	0.2	(3.2)	102.4	59.6	66.6	52.0
Total	1,150.1	72.3	(15.4)	0.5	(15.9)	0.5	1,165.6	71.7	1,166.0	71.7

\* Trust account denotes trust accounts with contracts indemnifying the principal amounts.



## 9. Housing and Consumer Loans & Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

### (1) Balance of Housing and Consumer Loans

#### Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Housing and Consumer Loans	12,057.3	(38.5)	(121.6)	12,095.9	12,179.0
<i>Housing Loans for owner's residential housing</i>	10,336.8	(1.3)	(37.6)	10,338.1	10,374.4

#### Mizuho Bank

Housing and Consumer Loans	11,849.1	(23.6)	(91.0)	11,872.7	11,940.1
Housing Loans	10,911.5	(41.3)	(113.0)	10,952.8	11,024.5
<i>for owner's residential housing</i>	10,154.0	11.1	(11.9)	10,142.9	10,166.0
Consumer loans	937.6	17.7	21.9	919.8	915.6

#### Mizuho Corporate Bank

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
<i>for owner's residential housing</i>	-	-	-	-	-
Consumer loans	-	-	-	-	-

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Housing and Consumer Loans	208.2	(14.9)	(30.6)	223.1	238.8
<i>Housing Loans for owner's residential housing</i>	182.7	(12.5)	(25.6)	195.2	208.4

\* Above figures are aggregated banking and trust account amounts.

### (2) Loans to SMEs and Individual Customers

#### Non-Consolidated

#### Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(% , Billions of yen)

	As of September 30, 2012			As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012	Change from September 30, 2011		
Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	57.1	0.3	(0.3)	56.8	57.4
Loans to SMEs and Individual Customers	31,537.5	(270.2)	(203.9)	31,807.7	31,741.4

#### Mizuho Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	71.8	2.6	0.9	69.1	70.8
Loans to SMEs and Individual Customers	22,632.3	130.4	(38.3)	22,501.8	22,670.7

#### Mizuho Corporate Bank

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	35.1	(2.2)	(2.3)	37.3	37.4
Loans to SMEs and Individual Customers	6,785.4	(449.4)	(266.0)	7,234.9	7,051.5

#### Mizuho Trust & Banking (Banking Account + Trust Account)

Percentage of Loans to SMEs and Individual Customers, of Total Domestic Loans	48.6	(2.1)	3.0	50.7	45.5
Loans to SMEs and Individual Customers	2,119.7	48.7	100.4	2,070.9	2,019.2

\* Above figures are aggregated banking and trust account amounts.

\* Above figures do not include loans booked at overseas offices and offshore loans.

\* The definition of "Small and Medium-sized Enterprises" is as follows:

Enterprises of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail, restaurant and commodity lease industries etc.), or enterprises with full-time employees of 300 or below (100 or below for the wholesale and commodity lease industries etc., 50 or below for the retail and restaurant industries.)

## 10. Status of Loans by Region

### (1) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen, Number of countries)

	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011
	Change from March 31, 2012	Change from September 30, 2011		
Loan amount	0.0	(0.0)	0.0	0.0
Number of Restructuring Countries*	3	-	3	3

\* Number of Restructuring Countries refers to the countries of obligors' residence.

### (2) Outstanding Balances and Non-Accrual, Past Due & Restructured Loans by Region

Non-Consolidated

Aggregated Figures of the 3 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of September 30, 2012						As of March 31, 2012		As of September 30, 2011	
	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Change from March 31, 2012		Change from September 30, 2011		Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans
			Outstanding Balance	Non-Accrual, Past Due and Restructured Loans	Outstanding Balance	Non-Accrual, Past Due and Restructured Loans				
Asia	3,294.6	27.9	199.8	5.8	593.1	14.9	3,094.8	22.1	2,701.5	13.0
Hong Kong	697.2	4.8	27.8	3.8	77.8	3.3	669.4	0.9	619.4	1.4
South Korea	484.3	1.4	27.6	(0.1)	135.1	1.4	456.7	1.5	349.2	-
Singapore	508.9	11.4	74.4	7.4	142.5	7.7	434.5	3.9	366.4	3.6
Thailand	476.6	1.0	41.1	(4.6)	103.6	(4.4)	435.5	5.7	373.0	5.5
Central and South America	2,819.7	90.7	(66.7)	37.4	230.5	38.1	2,886.4	53.2	2,589.1	52.5
North America	2,620.0	1.5	113.8	(1.1)	442.7	(3.1)	2,506.2	2.7	2,177.3	4.7
Eastern Europe	18.9	0.6	(1.8)	0.6	(13.1)	(6.3)	20.8	-	32.1	7.0
Western Europe	2,188.0	42.3	(102.6)	(5.2)	173.5	4.5	2,290.6	47.5	2,014.4	37.7
Other	919.5	10.1	11.4	1.7	212.7	9.6	908.1	8.4	706.8	0.5
Total	11,861.0	173.4	153.7	39.4	1,639.6	57.8	11,707.2	134.0	10,221.3	115.5

## IV. OTHERS

### 1. Breakdown of Deposits (Domestic Offices)

Non-Consolidated

(Billions of yen)

Aggregated Figures of the 3 Banks	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011
		Change from March 31, 2012		
Deposits	71,346.4	355.8	1,860.8	69,485.6
Individual Deposits	37,307.0	296.0	841.8	36,465.2
Corporate Deposits	29,537.1	28.4	1,791.5	27,745.5
Financial/Government Institutions	4,502.3	31.3	(772.5)	5,274.8

#### Mizuho Bank

Deposits	57,689.6	(14.5)	1,522.6	57,704.1	56,166.9
Individual Deposits	35,898.7	360.7	963.2	35,538.0	34,935.5
Corporate Deposits	19,515.2	3.0	1,027.0	19,512.2	18,488.1
Financial/Government Institutions	2,275.6	(378.3)	(467.6)	2,653.9	2,743.3

#### Mizuho Corporate Bank

Deposits	11,528.4	335.3	356.0	11,193.1	11,172.4
Individual Deposits	6.8	2.4	(3.7)	4.3	10.6
Corporate Deposits	9,425.9	(29.7)	702.7	9,455.6	8,723.1
Financial/Government Institutions	2,095.7	362.5	(342.9)	1,733.1	2,438.6

#### Mizuho Trust & Banking

Deposits	2,128.3	35.0	(17.8)	2,093.3	2,146.2
Individual Deposits	1,401.4	(67.1)	(117.6)	1,468.6	1,519.0
Corporate Deposits	595.9	55.1	61.7	540.8	534.2
Financial/Government Institutions	130.9	47.1	38.0	83.8	92.9

\* Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

\* Deposits does not include Negotiable Certificates of Deposit.

## 2. Number of Directors and Employees

Aggregated Figures of Mizuho Financial Group, Inc. and the 3 Banks	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
		Change from March 31, 2012			Change from September 30, 2011
Members of the Board of Directors and Auditors	33	(5)	(7)	38	40
Executive Officers (excluding those doubling as directors)	94	(1)	(3)	95	97
Employees (excluding Executive Officers)	31,461	78	(396)	31,383	31,857

\* The numbers have been adjusted for Members of the Board of Directors and Auditors and Executive Officers doubling other positions.

### Mizuho Financial Group, Inc. (Non-Consolidated)

Mizuho Financial Group, Inc.	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
		Change from March 31, 2012			Change from September 30, 2011
Members of the Board of Directors and Auditors	14	-	-	14	14
Executive Officers (excluding those doubling as directors)	11	5	5	6	6
Employees (excluding Executive Officers)	1,065	466	522	599	543

### Non-Consolidated

Mizuho Bank	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
		Change from March 31, 2012			Change from September 30, 2011
Members of the Board of Directors and Auditors	9	(1)	(2)	10	11
Executive Officers (excluding those doubling as directors)	55	21	20	34	35
Employees (excluding Executive Officers)	18,890	(269)	(808)	19,159	19,698

### Mizuho Corporate Bank

Members of the Board of Directors and Auditors	9	(1)	(1)	10	10
Executive Officers (excluding those doubling as directors)	53	13	12	40	41
Employees (excluding Executive Officers)	8,341	(109)	-	8,450	8,341

### Mizuho Trust & Banking

Members of the Board of Directors and Auditors	9	-	(1)	9	10
Executive Officers (excluding those doubling as directors)	26	5	5	21	21
Employees (excluding Executive Officers)	3,165	(10)	(110)	3,175	3,275

**3. Number of Branches and Offices****Non-Consolidated****Aggregated Figures of the 3 Banks**

	As of September 30, 2012		As of March 31, 2012	As of September 30, 2011	
		Change from March 31, 2012			Change from September 30, 2011
Head Offices and Domestic Branches	452	2	1	450	451
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	54	3	6	51	48
Overseas Sub-Branches	10	(1)	(1)	11	11
Overseas Representative Offices	7	1	2	6	5

\* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (42), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

**Mizuho Bank**

Head Office and Domestic Branches	398	2	1	396	397
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	38	1	-	37	38
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

\* Head Offices and Domestic Branches do not include in-store branches (3), branches and offices for remittance purposes only (18), branches offering account transfer services only (2), branches and offices to maintain shared ATMs only (1), internet branches (1) and pension plan advisory offices (1).

**Mizuho Corporate Bank**

Head Office and Domestic Branches	18	-	-	18	18
Overseas Branches	22	-	-	22	22
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	10	(1)	(1)	11	11
Overseas Representative Offices	7	1	2	6	5

\* Head Office and Domestic Branches do not include branches and offices for remittance purposes only (24).

**Mizuho Trust & Banking**

Head Office and Domestic Branches	36	-	-	36	36
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	16	2	6	14	10
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

**V. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment**

(Millions of yen)

	First Half of Fiscal 2011																			
	Global Corporate Group					Global Retail Group					Global Asset & Wealth Management Group		Others	Total						
	MHCB		Inter-national	Trading and others	MHSC	Others	MHBK			MHIS	Others	MHTB								
Domestic		Retail banking					Corporate banking	Trading and others												
Gross profits: (excluding the amounts of credit costs of trust accounts)																				
Net interest income (expense)	227,284	190,041	86,300	41,200	62,541	(2,865)	40,107	291,690	272,644	113,600	128,100	30,944	380	18,666	21,892	21,387	504	(5,718)	535,149	
Net noninterest income	244,493	157,692	63,700	41,300	52,692	63,788	23,011	135,029	109,574	12,100	64,300	33,174	21,040	4,415	64,453	40,966	23,486	11,416	455,392	
Total	471,777	347,734	150,000	82,500	115,234	60,923	63,119	426,720	382,218	125,700	192,400	64,118	21,420	23,081	86,346	62,354	23,991	5,698	990,542	
General and administrative expenses (excluding Non-Recurring Losses)	229,244	116,834	44,200	31,400	41,234	76,798	35,611	303,063	276,263	105,700	112,100	58,463	20,569	6,230	59,550	39,676	19,874	6,933	598,792	
Others	(26,210)	-	-	-	-	-	(26,210)	(7,403)	-	-	-	-	-	(7,403)	(933)	-	(933)	(5,775)	(40,322)	
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	216,322	230,899	105,800	51,100	73,999	(15,874)	1,297	116,253	105,954	20,000	80,300	5,654	850	9,447	25,861	22,677	3,184	(7,011)	351,426	

Notes: 1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.

2. "Others", "Others", and "Others" include elimination of transactions between companies within the Global Corporate Group, the Global Retail Group and the Global Asset & Wealth Management Group, respectively.

"Others" includes elimination of transactions between the Global Groups.

3. Beginning on April 1, 2012, with the implementation of the "substantive one bank" structure, new methods of income distribution among segments have been applied to the calculation of the respective Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of "Domestic", "International", "Trading and others", "Retail banking", "Corporate banking", and "Trading and others". Reclassification to reflect the relevant change has been made in the above table.

("Substantive one bank" structure)

	MHCB · MHBK ("Substantive one bank" structure)			
	Retail banking	Corporate banking	International	Trading and others
Gross profits: (excluding the amounts of credit costs of trust accounts)				
Net interest income (expense)	462,685	113,600	214,400	41,200
Net noninterest income	267,267	12,100	128,000	41,300
Total	729,953	125,700	342,400	82,500
General and administrative expenses (excluding Non-Recurring Losses)	393,098	105,700	156,300	31,400
Others	-	-	-	-
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	336,854	20,000	186,100	51,100

Note: Beginning on April 1, 2012, with the implementation of the "substantive one bank" structure, in addition to managing our business portfolio through the three Global Groups, we have also begun managing Mizuho Bank and Mizuho Corporate Bank as one entity, with four reportable segments: retail banking; corporate banking; international; and trading and others.

	First Half of Fiscal 2012																		
	Global Corporate Group						Global Retail Group						Global Asset & Wealth Management Group				Others	Total	
	MHCB			MHSC			MHBK			MHIS		Others		MHTB		Others			
	Domestic	Inter-national	Trading and others				Retail banking	Corporate banking	Trading and others										
Gross profits: (excluding the amounts of credit costs of trust accounts)																			
Net interest income (expense)	233,974	192,890	79,300	53,600	59,990	(3,741)	44,825	280,700	261,696	106,200	117,700	37,796	356	18,647	20,425	21,179	(754)	(2,074)	533,026
Net noninterest income	294,935	193,838	57,800	53,800	82,238	75,937	25,159	198,647	172,525	14,100	73,600	84,825	22,047	4,074	61,249	38,059	23,189	16,191	571,023
Total	528,909	386,728	137,100	107,400	142,228	72,195	69,985	479,347	434,222	120,300	191,300	122,622	22,403	22,722	81,674	59,239	22,435	14,117	1,104,049
General and administrative expense: (excluding Non-Recurring Losses)	213,310	114,493	41,200	32,800	40,493	62,727	36,088	290,260	265,123	106,300	110,500	48,323	20,072	5,064	56,871	37,118	19,753	10,212	570,655
Others	(26,877)	-	-	-	-	-	(26,877)	(6,708)	-	-	-	-	-	(6,708)	(876)	-	(876)	418	(34,044)
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	288,722	272,234	95,900	74,600	101,734	9,467	7,019	182,378	169,098	14,000	80,800	74,298	2,330	10,948	23,926	22,120	1,805	4,323	499,349

- Notes: 1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.
2. "Others", "Others", and "Others" include elimination of transactions between companies within the Global Corporate Group, the Global Retail Group and the Global Asset & Wealth Management Group, respectively. "Others" includes elimination of transactions between the Global Groups.
3. Beginning on April 1, 2012, with the implementation of the "substantive one bank" structure, new methods of income distribution among segments have been applied to the calculation of the respective Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of "Domestic", "International", "Trading and others", "Retail banking", "Corporate banking", and "Trading and others".

("Substantive one bank" structure)

	MHCB · MHBK ("Substantive one bank" structure)			
	Retail banking	Corporate banking	International	Trading and others
Gross profits: (excluding the amounts of credit costs of trust accounts)				
Net interest income (expense)	454,586	106,200	197,000	53,600
Net noninterest income	366,363	14,100	131,400	53,800
Total	820,950	120,300	328,400	107,400
General and administrative expense: (excluding Non-Recurring Losses)	379,617	106,300	151,700	32,800
Others	-	-	-	-
Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans)	441,333	14,000	176,700	74,600

Note: Beginning on April 1, 2012, with the implementation of the "substantive one bank" structure, in addition to managing our business portfolio through the three Global Groups, we have also begun managing Mizuho Bank and Mizuho Corporate Bank as one entity, with four reportable segments: retail banking; corporate banking; international; and trading and others.