

## Eleven-year major financial data (FY2012 – 2022)

### Summary of consolidated performance

	FY2012	FY2013	FY2014	FY2015	FY2016
Consolidated gross profits	2,171.7	2,035.2	2,247.7	2,221.6	2,092.7
Net interest income	1,075.8	1,108.3	1,129.4	1,003.6	867.8
Fiduciary income	48.5	52.0	52.6	53.4	50.6
Credit costs for trust accounts	—	—	—	—	—
Net fee and commission income	507.3	560.7	593.3	607.5	603.5
Net trading income	215.0	187.4	262.9	310.5	325.3
Net other operating income	324.8	126.7	209.3	246.4	245.4
General and administrative expenses	(1,244.6)	(1,258.2)	(1,351.6)	(1,349.5)	(1,467.2)
<b>Consolidated net business profits*</b>	<b>912.1</b>	<b>744.2</b>	<b>876.9</b>	<b>852.8</b>	<b>663.4</b>
Credit-related costs	(111.8)	112.8	(4.6)	(30.4)	(47.5)
Aggregate figures for the 2 banks	(114.1)	116.6	(7.8)	(26.7)	(49.3)
Net gains (losses) related to stocks	(82.9)	77.0	131.9	205.6	242.1
Net gains (losses) on sales of stocks	46.6	81.5	143.7	225.3	261.1
Losses on impairment (devaluation) of stocks	(125.8)	(5.3)	(5.3)	(10.3)	(4.8)
Equity in income from investment in affiliates	(11.1)	15.4	15.0	24.2	18.8
Other	29.2	5.1	(27.5)	(74.0)	(101.5)
<b>Ordinary profits</b>	<b>750.3</b>	<b>987.5</b>	<b>1,010.8</b>	<b>997.5</b>	<b>737.5</b>
Net extraordinary gains (losses)	(32.5)	(2.2)	(20.2)	10.7	46.6
Income taxes – current	(50.4)	(137.0)	(260.2)	(213.2)	(196.5)
– deferred	(7.4)	(77.9)	(44.7)	(69.2)	58.8
<b>Profit</b>	<b>659.9</b>	<b>770.3</b>	<b>685.6</b>	<b>725.7</b>	<b>646.4</b>
Profit attributable to non-controlling interests	(99.4)	(81.9)	(73.7)	(54.7)	(42.9)
<b>Profit attributable to owners of parent</b>	<b>560.5</b>	<b>688.4</b>	<b>611.9</b>	<b>670.9</b>	<b>603.5</b>

\* Consolidated gross profits – G&A expenses (excluding non-recurring losses) + Equity in income from investments in affiliates and certain other consolidation adjustments

### Summary of consolidated balance sheet

	FY2012	FY2013	FY2014	FY2015	FY2016
<b>Assets</b>	<b>177,411.0</b>	<b>175,822.8</b>	<b>189,684.7</b>	<b>193,458.5</b>	<b>200,508.6</b>
Loans and bills discounted	67,536.8	69,301.4	73,415.1	73,708.8	78,337.7
Securities	53,472.3	43,997.5	43,278.7	39,505.9	32,353.1
<b>Liabilities</b>	<b>169,674.8</b>	<b>167,518.3</b>	<b>179,884.2</b>	<b>184,105.3</b>	<b>191,235.2</b>
Deposits	84,241.9	89,055.5	97,757.5	105,629.0	120,045.2
Negotiable certificates of deposit	15,326.7	12,755.7	15,694.9	11,827.5	10,631.2
<b>Net assets</b>	<b>7,736.2</b>	<b>8,304.5</b>	<b>9,800.5</b>	<b>9,353.2</b>	<b>9,273.3</b>
Total shareholders' equity	5,174.6	5,676.2	6,131.1	6,559.9	7,001.2
Retained earnings	1,814.7	2,315.6	2,769.3	3,197.6	3,615.4
Total accumulated other comprehensive income	752.5	781.0	2,029.9	1,607.8	1,520.9
Non-controlling interests	1,806.4	1,844.0	1,635.5	1,182.6	749.3

### Financial indicators

	FY2012	FY2013	FY2014	FY2015	FY2016
Common Equity Tier 1 capital ratio (consolidated)	8.16	8.80	9.43	10.50	11.34
Tier 1 capital ratio (consolidated)	11.03	11.35	11.50	12.64	13.30
Total capital ratio (consolidated)	14.19	14.36	14.58	15.41	16.28
Net assets per share (Yen)*	229.70	253.25	322.86	322.46	335.96
Profit attributable to owners of parent per share (Yen)*	22.96	28.18	24.91	26.94	23.86
Net return on equity (consolidated)	10.99	11.65	8.60	8.37	7.27

\* Mizuho Financial Group adopted the share consolidation of the shares of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2020.

Net assets per share (Yen) and Profit attributable to owners of parent per share (Yen) have been calculated under a backdated scenario in which the share consolidation was adopted at the beginning of fiscal 2019.

(¥ billion)

FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
1,915.3	1,812.7	2,062.2	2,198.6	2,252.4	2,278.4
807.3	762.4	733.5	905.6	993.4	960.5
55.4	55.1	58.5	55.1	60.4	58.9
—	—	—	—	—	—
614.3	610.4	619.2	687.1	740.9	751.6
275.7	297.3	391.2	388.1	287.6	334.7
162.4	87.3	259.5	162.5	169.8	172.4
(1,488.9)	(1,430.8)	(1,378.3)	(1,414.6)	(1,392.8)	(1,445.2)
<b>457.8</b>	<b>393.3</b>	<b>661.9</b>	<b>797.7</b>	<b>851.2</b>	<b>805.2</b>
156.3	(19.5)	(171.7)	(204.9)	(235.1)	(89.3)
153.2	(22.7)	(173.7)	(201.5)	(303.7)	(36.2)
272.0	274.8	137.1	12.1	(43.8)	86.4
288.3	305.2	153.7	56.8	29.5	98.0
(5.1)	(5.7)	(41.6)	(5.8)	(41.6)	(2.0)
21.4	51.2	30.3	19.9	25.4	11.8
(93.7)	(74.2)	(41.7)	(74.8)	(46.1)	(52.5)
<b>782.4</b>	<b>614.1</b>	<b>637.8</b>	<b>536.3</b>	<b>559.8</b>	<b>789.6</b>
17.5	(497.8)	(19.1)	115.8	44.0	(10.6)
(190.1)	(161.3)	(150.0)	(165.6)	(117.3)	(170.8)
(1.4)	163.8	(11.4)	(9.0)	56.6	(48.0)
<b>608.3</b>	<b>118.7</b>	<b>457.2</b>	<b>477.3</b>	<b>543.1</b>	<b>560.1</b>
(31.7)	(22.1)	(8.6)	(6.3)	(12.7)	(4.6)
<b>576.5</b>	<b>96.5</b>	<b>448.5</b>	<b>471.0</b>	<b>530.4</b>	<b>555.5</b>

(¥ billion)

FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
<b>205,028.3</b>	<b>200,792.2</b>	<b>214,659.0</b>	<b>225,586.2</b>	<b>237,066.1</b>	<b>254,258.2</b>
79,421.4	78,456.9	83,468.1	83,704.6	84,736.2	88,687.1
34,183.0	29,774.4	34,907.2	43,697.2	44,641.0	37,363.1
<b>195,207.0</b>	<b>191,598.1</b>	<b>205,995.2</b>	<b>216,224.0</b>	<b>227,865.1</b>	<b>245,049.7</b>
125,081.2	124,311.0	131,189.6	133,312.4	138,830.8	150,498.9
11,382.5	13,338.5	13,282.5	17,192.5	16,868.9	13,788.3
<b>9,821.2</b>	<b>9,194.0</b>	<b>8,663.8</b>	<b>9,362.2</b>	<b>9,201.0</b>	<b>9,208.4</b>
7,388.3	7,303.0	7,561.0	7,807.2	8,130.1	8,471.1
4,002.8	3,915.5	4,174.1	4,421.6	4,756.4	5,093.9
1,677.5	1,445.7	992.9	1,449.0	947.1	662.1
754.2	444.5	109.6	105.7	123.5	75.1

(%)

FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
12.49	12.76	11.65	11.63	12.46	11.80
15.44	15.94	14.52	14.37	15.00	13.91
18.24	18.85	17.25	16.87	17.53	16.05
357.41	345.00	3,372.96	3,650.87	3,581.39	3,603.98
22.72	3.80	176.87	185.75	209.27	219.20
6.55	1.08	5.18	5.29	5.78	6.10

# Review and analysis for fiscal 2022

## Summary of consolidated operating results

### Profit and loss

	FY2022	FY2021	Change from FY2021
(¥ billion)			
Consolidated gross profits	2,278.4	2,252.4	25.9
General and administrative expenses	(1,445.2)	(1,392.8)	(52.3)
Expenses related to portfolio problems <sup>1</sup>	(96.7)	(255.9)	159.2
Gains on reversal of reserves for possible losses on loans and others	7.4	20.7	(13.3)
Net gains (losses) related to stocks	86.4	(43.8)	130.3
Equity in income from investments in affiliates	11.8	25.4	(13.5)
Other	(52.5)	(46.1)	(6.4)
Ordinary profits	789.6	559.8	229.7
Net extraordinary gains (losses)	(10.6)	44.0	(54.6)
Income before income taxes	778.9	603.8	175.0
Income taxes	(218.8)	(60.6)	(158.1)
Profit	560.1	543.1	16.9
Profit attributable to non-controlling interests	(4.6)	(12.7)	8.1
Profit attributable to owners of parent	555.5	530.4	25.0
Credit-related costs	(89.3)	(235.1)	145.8
Consolidated net business profits <sup>2</sup>	805.2	851.2	(45.9)

<sup>1</sup> Including reversal of [provision for] general reserve for losses on loans

<sup>2</sup> Consolidated gross profits – G&A expenses (excluding non-recurring losses) + Equity in income from investments in affiliates and certain other consolidation adjustments

### Consolidated net business profits

We recorded consolidated gross profits of ¥2,278.4 billion for fiscal 2022, an increase of ¥25.9 billion from the previous fiscal year. This was mainly due to a steady performance in the customer divisions, especially overseas, although profit declined from realizing losses on foreign bonds in the markets divisions.

General and administrative expenses increased by ¥52.3 billion on a year-on-year basis to ¥1,445.2 billion, mainly due to an increase in expenses as a result of currency fluctuations despite further progress in cost reductions through structural reforms.

As a result, consolidated net business profits decreased by ¥45.9 billion on a year-on-year basis to ¥805.2 billion.

### Profit attributable to owners of parent

Credit-related costs decreased by ¥145.8 billion on a year-on-year basis to ¥89.3 billion, mainly due to the elimination of a large provision for reserves relating to certain clients recorded in the previous fiscal year.

Net gains (losses) related to stocks increased by ¥130.3 billion on a year-on-year basis to net gains of ¥86.4 billion, mainly due to the elimination of losses on the cancellation of bear funds intended to fix in place unrealized gains on stocks recorded in the previous fiscal year in addition to steady progress in the sale of cross-holding stocks.

As a result, ordinary profits increased by ¥229.7 billion on a year-on-year basis to ¥789.6 billion.

Extraordinary gains (losses) decreased by ¥54.6 billion on a year-on-year basis resulting in net losses of ¥10.6 billion, mainly due to the elimination of a large amount of gains on cancellation of an employee retirement

benefit trust recorded in the previous fiscal year.

Income taxes increased by ¥158.1 billion on a year-on-year basis to ¥218.8 billion, partly due to the elimination of the impact of the tax effect of capital optimization of Mizuho Securities as part of financial structure reforms in the previous fiscal year.

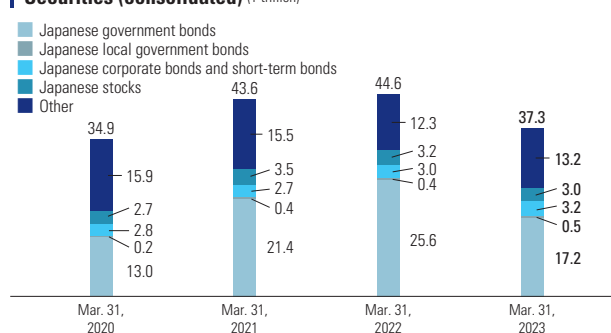
As a result, profit attributable to owners of parent increased by ¥25.0 billion on a year-on-year basis to ¥555.5 billion.

## Summary of consolidated financial position

### Securities

Securities were ¥37,363.1 billion, decreasing by ¥7,277.9 billion from the end of the previous fiscal year due to a decrease in Japanese government bonds and other factors.

#### Securities (consolidated) (¥ trillion)

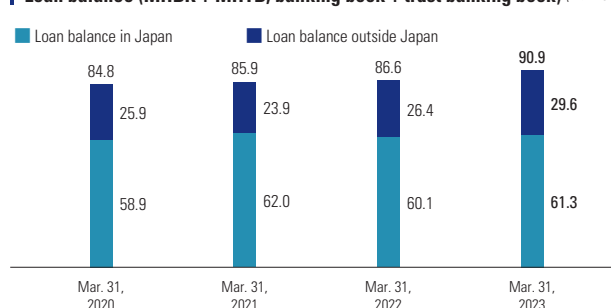


### Loans

Loans were ¥88,687.1 billion, an increase of ¥3,950.8 billion compared to the end of the previous fiscal year, caused primarily by the increases in loans originating outside Japan, primarily in the Americas.

The aggregate loans of Mizuho Bank (MHBK) and Mizuho Trust & Banking (MHTB) was ¥90,918.5 billion, an increase of ¥4,266.5 billion compared to the end of the previous fiscal year. For our loan balance in Japan, the balance increased for SMEs, the Japanese government and others, resulting in an overall increase of ¥1,119.7 billion (including an increase of ¥242.7 billion in loans to the Japanese government and other such obligors). Our loan balance outside Japan (including loans booked offshore) increased by ¥3,146.7 billion, mainly due to an increase in loans in the Americas.

#### Loan balance (MHBK + MHTB, banking book + trust banking book) (¥ trillion)

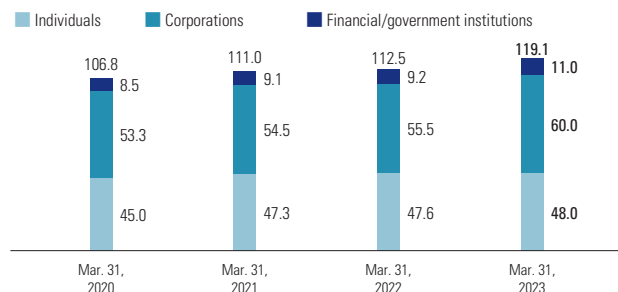


## ○ Deposits

Deposits were ¥150,498.9 billion, an increase of ¥11,668.1 billion compared to the end of the previous fiscal year.

The aggregate deposits in Japan of MHBK and MHTB increased by ¥6,651.3 billion compared to the end of the previous fiscal year, due to factors such as an increase in deposits by corporations.

### Deposits in Japan (MHBK + MHTB, banking book + trust banking book) (¥ trillion)



Note: Some of the deposit balances that were previously classified as "Corporations" have been reclassified as "Financial/government institutions".

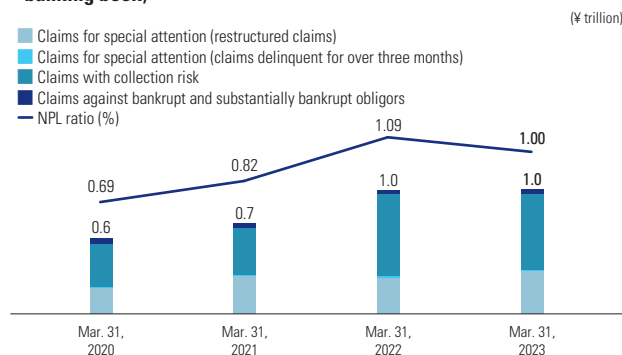
## ○ Total net assets

Net assets amounted to ¥9,208.4 billion, increasing by ¥7.4 billion compared to the end of the previous fiscal year.

## ○ Non-performing loans (NPLs)

The aggregate NPL balance of MHBK and MHTB was ¥1,047.4 billion, a decrease of ¥38.2 billion compared to the end of the previous fiscal year, and the NPL ratio was 1.00%. Both the NPL balance and ratio decreased.

### Non-performing loans based on the Banking Act and Financial Reconstruction Act of Japan (MHBK + MHTB, banking book + trust banking book)



## BIS capital ratio and shareholder returns

### ○ BIS capital

Common Equity Tier 1 capital was ¥8,315.5 billion, an increase of ¥248.2 billion compared to the end of the previous fiscal year.

### ○ Risk assets

Risk-weighted assets were ¥70,434.1 billion, an increase of ¥5,703.7 billion compared to the end of the previous fiscal year.

### ○ BIS capital ratio

The consolidated total capital ratio, consolidated Tier 1 capital ratio, and consolidated Common Equity Tier 1 capital ratio as of the end of March 2023 were 16.05%, 13.91%, and 11.80%, respectively.

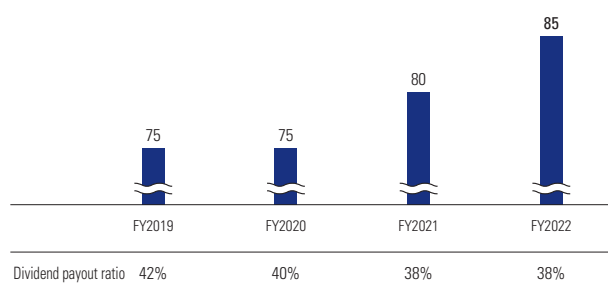
### BIS capital ratio (consolidated)

	March 31, 2023	March 31, 2022	Change from March 31, 2022
<b>Common Equity Tier 1 capital (CET1)</b>	<b>8,315.5</b>	<b>8,067.2</b>	<b>248.2</b>
<b>Additional Tier 1 capital</b>	<b>1,487.8</b>	<b>1,646.0</b>	<b>(158.1)</b>
<b>Tier 2 capital</b>	<b>1,503.5</b>	<b>1,638.3</b>	<b>(134.8)</b>
<b>Total capital</b>	<b>11,306.9</b>	<b>11,351.6</b>	<b>(44.7)</b>
<b>Risk-weighted assets</b>	<b>70,434.1</b>	<b>64,730.4</b>	<b>5,703.7</b>
<b>Total capital ratio (consolidated)</b>	<b>16.05%</b>	<b>17.53%</b>	<b>(1.48%)</b>
<b>Tier 1 Capital ratio (consolidated)</b>	<b>13.91%</b>	<b>15.00%</b>	<b>(1.09%)</b>
<b>Common Equity Tier 1 capital ratio (consolidated)</b>	<b>11.80%</b>	<b>12.46%</b>	<b>(0.66%)</b>

### ○ Shareholder returns

The Board of Directors approved payment of an annual cash dividend of ¥85 per share of common stock for fiscal 2022, an increase of ¥5 from fiscal 2021.

### Annual cash dividend per share of common stock (¥)



\*Reflects the effects of the share consolidation conducted in October 2020.