

CONSOLIDATED STATEMENT OF INCOME

The Dai-ichi Kangyo Bank, Limited and Consolidated Subsidiaries
Years ended March 31, 1998 and 1997

	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
Income			
Interest Income	¥1,772,830	¥1,923,654	\$13,420,364
Interest on Loans and Discounts	1,279,638	1,253,679	9,686,892
Interest and Dividends on Securities	157,413	176,779	1,191,626
Other Interest Income (Note 21)	335,777	493,195	2,541,846
Fees and Commissions	143,785	138,402	1,088,459
Trading Income (Note 22)	8,815	/	66,731
Other Operating Income (Note 23)	147,235	111,986	1,114,578
Other Income (Note 24)	376,042	127,734	2,846,653
Transfer from Reserves	14,640	3	110,829
Total Income	¥2,463,349	¥2,301,780	\$18,647,614
Expenses			
Interest Expenses	¥1,085,291	¥1,171,046	\$ 8,215,683
Interest on Deposits	648,720	617,988	4,910,830
Interest on Borrowings and Rediscounts	81,512	94,847	617,052
Other Interest Expenses (Note 25)	355,058	458,209	2,687,801
Fees and Commissions	37,537	32,650	284,161
Trading Expenses (Note 22)	5,830	/	44,139
Other Operating Expenses (Note 26)	67,678	41,490	512,328
General and Administrative Expenses (Note 27)	526,391	521,232	3,984,792
Other Expenses (Note 28)	824,285	849,857	6,239,859
Transfer to Reserves	3	2,196	26
Total Expenses	¥2,547,018	¥2,618,474	\$19,280,988
Loss before Income Taxes and Others	¥ 83,668	¥ 316,693	\$ 633,374
Provision for Income Taxes (Note 29)	(26,366)	(152,369)	(199,598)
Minority Interest in Net Income	8,246	6,604	62,429
Amortization of Consolidation Difference	6,522	6,522	49,373
Equity in Net Income of Unconsolidated Subsidiaries and Affiliates	52	108	396
Net Loss	¥ 72,018	¥ 177,341	\$ 545,182

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥132.10 to US\$1, the rate of exchange on March 31, 1998.

2. Yen amounts less than ¥1 million are omitted. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

The accompanying notes are an integral part of these financial statements.