

## NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

The Dai-Ichi Kangyo Bank, Limited

### ① BASIS OF PRESENTATION

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The accompanying non-consolidated financial statements of The Dai-Ichi Kangyo Bank, Limited (the Bank) have been prepared in accordance with the Japanese Commercial Code and Banking Law and in conformity with generally accepted accounting principles and, where applicable, with the accounting and reporting guidelines prescribed by banking regulatory authorities.

In the preparation of these financial statements, certain items on the domestically issued financial statements

have been reclassified and rearranged for the convenience of readers outside Japan.

Yen amounts less than ¥1 million are omitted.

All U.S. dollar amounts included herein are presented solely for the convenience of readers and are nothing more than arithmetical computations. They are converted at the rate of ¥132.10 to US\$1, the prevailing rate on the Tokyo foreign exchange market on March 31, 1998.

### ② TRANSLATION OF FOREIGN CURRENCIES

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The financial statements of the Bank are maintained in yen. Foreign currency assets and liabilities held domestically and the accounts of the Bank's overseas branches and

agencies are translated into yen at the prevailing rates on the Tokyo foreign exchange market on the last business day of each fiscal year.

### ③ SIGNIFICANT ACCOUNTING POLICIES OF THE DAI-ICHI KANGYO BANK, LIMITED

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Refer to Notes to Consolidated Financial Statements.

### ④ NET INCOME (LOSS) PER SHARE

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Net loss per share for the year ended March 31, 1998, amounted to ¥46.91 (US\$0.35) and is computed by subtracting the total amount of cash dividends paid on

preferred shares from net loss and then dividing the remainder by the average number of common shares outstanding during the fiscal year.