

CONSOLIDATED BALANCE SHEET

The Dai-ichi Kangyo Bank, Limited and Consolidated Subsidiaries
March 31, 1999 and 1998

	Millions of yen		Thousands of U.S. dollars
	1999	1998	1999
Assets			
Cash and Due from Banks	¥ 2,571,857	¥ 2,979,001	\$ 21,334,362
Call Loans and Bills Bought	105,096	1,114,914	871,806
Commercial Paper and Other Debt Purchased	85,978	6,497	713,218
Trading Account Assets (Note 4-①)	2,404,140	2,305,067	19,943,101
Money Held in Trust	264,068	334,578	2,190,532
Securities (Note 4-②)	6,081,939	6,403,776	50,451,590
Loans and Bills Discounted (Note 4-③)	34,024,241	38,001,227	282,241,735
Foreign Exchanges (Note 4-④)	339,946	510,510	2,819,958
Other Assets (Note 4-⑤)	5,318,225	2,214,641	44,116,348
Premises and Equipment (Note 4-⑥)	831,833	1,174,467	6,900,316
Deferred Tax Assets	648,992	291,074	5,383,592
Consolidation Difference	—	6,522	—
Customers' Liabilities for Acceptances and Guarantees	2,214,124	2,290,672	18,366,858
Total Assets	¥54,890,444	¥57,632,953	\$455,333,423
Liabilities			
Deposits (Note 4-⑦)	¥35,568,915	¥37,727,402	\$295,055,295
Call Money and Bills Sold (Note 4-⑧)	3,055,931	4,290,664	25,349,910
Commercial Paper	146,236	/	1,213,079
Trading Account Liabilities (Note 4-①)	1,535,221	1,173,042	12,735,146
Borrowed Money	1,214,358	1,700,796	10,073,484
Foreign Exchanges (Note 4-④)	222,379	372,419	1,844,709
Corporate Bonds	767,390	2,035,724	6,365,746
Convertible Bonds (Note 4-⑨)	7,120	8,756	59,063
Other Liabilities (Note 4-⑩)	6,366,922	4,223,431	52,815,615
Reserve for Possible Loan Losses	1,049,708	1,163,617	8,707,657
Reserve for Retirement Allowances	2,157	7,558	17,900
Reserve for Losses on Loans Sold	94,880	53,886	787,063
Other Reserves (Note 4-⑪)	12	316	102
Deferred Tax Liabilities	562	—	4,668
Deferred Tax Liability on Premises Revaluation	230,712	/	1,913,832
Minority Interest in Consolidated Subsidiaries	/	106,793	/
Acceptances and Guarantees (Note 4-⑫)	2,214,124	2,290,672	18,366,858
Premises Revaluation Account (Note 4-⑥)	/	637,805	/
Total Liabilities	¥52,476,636	¥55,792,889	\$435,310,134
Minority Interest in Consolidated Subsidiaries	¥ 10,732	¥ /	\$ 89,028
Shareholders' Equity			
Capital Stock (Note 4-⑬)	¥ 857,760	¥ 507,708	\$ 7,115,391
Paid-in Capital (Note 4-⑭)	746,156	396,105	6,189,605
Legal Reserve	/	100,487	/
Premises Revaluation Account (Note 4-⑥)	319,651	/	2,651,606
Retained Earnings	479,566	835,765	3,978,151
Common Stock in Treasury	(15)	(4)	(124)
Parent Company Stock Held by Subsidiaries	(44)	—	(368)
Total Shareholders' Equity	¥ 2,403,075	¥ 1,840,063	\$ 19,934,261
Total Liabilities, Minority Interest in Consolidated Subsidiaries and Total Shareholders' Equity	¥54,890,444	¥57,632,953	\$455,333,423

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥120.55 to US\$1, the rate of exchange on March 31, 1999.

2. Yen amounts are rounded down to the nearest million. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

3. Due to the change of the definition of indication items, "Legal Reserve" is included in "Retained Earnings" from the year ended March 31, 1999.

See the accompanying notes to consolidated financial statements for further information.