

## MARKET VALUE INFORMATION OF SECURITIES

	Millions of yen									
	Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1999		Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1998	
				Gains	Losses				Gains	Losses
Securities										
Bonds	¥ 794,911	¥ 763,192	¥ (31,718)	¥ 3,008	¥ 34,727	¥ 820,954	¥ 822,472	¥ 1,518	¥ 3,500	¥ 1,982
Stocks	2,792,521	3,002,197	209,676	599,414	389,738	3,030,173	3,136,513	106,340	469,035	362,694
Treasury Stock	15	14	(0)	—	0	4	3	(0)	—	0
Affiliate	36,862	84,538	47,676	47,676	—	—	—	—	—	—
Others	392,733	392,113	(619)	10,364	10,983	204,100	221,317	17,217	17,218	1
<b>Total</b>	<b>¥3,980,166</b>	<b>¥4,157,504</b>	<b>¥177,338</b>	<b>¥612,787</b>	<b>¥435,449</b>	<b>¥4,055,228</b>	<b>¥4,180,304</b>	<b>¥125,075</b>	<b>¥489,754</b>	<b>¥364,678</b>

- Notes: 1. The above securities are all listed, including publicly listed Japanese government bonds, Japanese municipal bonds and Corporate bonds. Amounts shown in Market Value are stated at their final closing prices for each term-end, primarily on the Tokyo Stock Exchange. Moreover, market value of listed bonds as of March 31, 1999 is stated at their final closing prices primarily on the Tokyo Stock Exchange, or calculated on the Securities bid-offer table published by the Japan Securities Dealers Association.
2. The item "Treasury Stock" below "Stocks" is specified in Article 18 of the Accounting Standard, which is concerned with the terminology, format and methods of preparation of the financial statements.
3. Market value equivalents of unlisted securities, according to some price tables available to such securities, are as follows:

	Millions of yen									
	Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1999		Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1998	
				Gains	Losses				Gains	Losses
Securities										
Bonds	¥1,172,294	¥1,192,542	¥ 20,248	¥ 24,377	¥ 4,128	¥1,212,238	¥1,236,408	¥ 24,169	¥ 25,046	¥ 876
Stocks	39,220	50,873	11,652	18,397	6,745	56,243	51,301	(4,942)	16,491	21,433
Others	190,878	267,957	77,078	77,126	47	395,276	619,982	224,705	271,827	47,121
Affiliate	184,543	261,585	77,042	77,042	—	271,223	543,030	271,806	271,806	—
<b>Total</b>	<b>¥1,402,392</b>	<b>¥1,511,373</b>	<b>¥108,980</b>	<b>¥119,901</b>	<b>¥10,920</b>	<b>¥1,663,759</b>	<b>¥1,907,692</b>	<b>¥243,933</b>	<b>¥313,365</b>	<b>¥69,432</b>

- The market value of unlisted securities is calculated mainly from the following: (1) Over-the-counter (OTC) securities—Trading price table published by the Japan Securities Dealers Association; (2) Publicly offered unlisted securities—Securities bid-offer table published by the Japan Securities Dealers Association; (3) Beneficiary certificates of securities investments trusts—Net asset value; (4) Securities of the affiliate—Final closing price on the New York Stock Exchange, which was quoted for the minority shares.
4. "Bonds," "Stocks" and "Others" are classified in compliance with the Non-Consolidated Balance Sheet.
5. "Others" in "Securities (Listed)" are mainly foreign securities. "Others" in "Securities (Unlisted)" are mainly stocks of the affiliate and beneficiary certificates of securities investment trusts.
6. Book values of the securities excluded from Marketable Securities are as follows:

	Millions of yen	
	March 31, 1999	March 31, 1998
Securities		
Domestic Unlisted Bonds, excluding Publicly Offered Bonds	¥256,150	¥281,401
Publicly Offered Unlisted Bonds with Maturities within One Year or Less	9,906	65,169
Unlisted Bonds, excluding Domestic Bonds	98,922	152,903
Unlisted Stocks of Subsidiaries and Affiliates	213,674	210,370
Beneficiary Certificates of Investment Trusts Held in Closed	31,951	/

## MARKET VALUE INFORMATION OF MONEY HELD IN TRUST

	Millions of yen									
	Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1999		Book Value	Market Value	Unrealized Gains (Losses)	March 31, 1998	
				Gains	Losses				Gains	Losses
Money Held in Trust	¥263,884	¥270,070	¥6,186	¥9,362	¥3,176	¥334,378	¥341,136	¥6,758	¥10,147	¥3,389

Note: The market value is calculated appropriately by the trustee of the Money Held in Trust as follows: Listed Securities—Primarily their final closing prices for term-end, primarily on the Tokyo Stock Exchange or Securities bid-offer table published by the Japan Securities Dealers Association; OTC securities—Trading price table published by the Japan Securities Dealers Association.