

MARKET VALUE OF DERIVATIVES CONTRACTS

Contract amounts for swap transactions represent the notional amount of the principal. Contract

amounts for futures, options, and other derivatives transactions represent the actual contract amount.

① INTEREST RATE-RELATED DERIVATIVES

		Millions of yen							
		Contract Amount				Contract Amount			
		More than 1 Year	Market Value	Unrealized Gains (Losses)	More than 1 Year	Market Value	Unrealized Gains (Losses)		
		1999				1998			
<i>Transactions Listed on Exchanges</i>									
Interest Rate Futures:									
Sold		¥—	¥—	¥—	¥—	¥166,498	¥—	¥166,537	¥(39)
Bought		353,878	—	353,615	(262)	198,605	—	198,621	16
Interest Rate Options:									
Sold Call		—	—	—	—	—	—	—	—
		[—]				[—]			
Put		—	—	—	—	—	—	—	—
		[—]				[—]			
Bought Call		—	—	—	—	—	—	—	—
		[—]				[—]			
Put		—	—	—	—	—	—	—	—
		[—]				[—]			
<i>Over-the-Counter Transactions</i>									
Forward Rate Agreements:									
Sold		4	—	4	0	—	—	—	—
Bought		44	—	45	0	2	—	2	0
Interest Rate Swaps:									
Receivable Fixed Rate/ Payable Floating Rate		9,845,827	6,251,830	201,557	201,557	9,304,526	4,744,566	157,838	157,838
Receivable Floating Rate/ Payable Fixed Rate		7,013,482	5,409,669	(231,185)	(231,185)	6,335,395	4,460,643	(213,795)	(213,795)
Receivable Floating Rate/ Payable Floating Rate		69,418	62,687	571	571	74,283	64,689	20	20
Receivable Fixed Rate/ Payable Fixed Rate		—	—	—	—	264	264	0	0
Interest Rate Options:									
Sold Call		—	—	—	—	—	—	—	—
		[—]				[—]			
Put		—	—	—	—	—	—	—	—
		[—]				[—]			
Bought Call		—	—	—	—	—	—	—	—
		[—]				[—]			
Put		—	—	—	—	—	—	—	—
		[—]				[—]			
Caps, Floors, Swaptions, etc.:									
Sold		27,854	16,907	291	(157)	25,083	19,910	127	57
		[134]				[185]			
Bought		43,047	27,746	279	(109)	35,724	33,101	(207)	(682)
		[389]				[474]			
Total		/	/	/	¥ (29,584)	/	/	/	¥ (56,584)

Notes: 1. Market Value: Transactions listed on such exchanges as the Tokyo International Financial Futures Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by net present value or value based on option pricing models.

2. The book values of option transactions are represented in italics.

3. Accrued interest on Interest Rate Swaps is excluded from "Market Value" and "Unrealized Gains (Losses)" because it is included in the statement of income.

(Supplement) Details of Interest Rate Swaps

	Millions of yen					
	Contract Amount			Contract Amount		
	Within 1 Year	1-3 Years	More than 3 Years	Within 1 Year	1-3 Years	More than 3 Years
	1999			1998		
Receivable Fixed Rate/Payable Floating Rate	¥3,593,996	¥4,042,015	¥2,209,814	¥4,559,959	¥2,889,649	¥1,854,916
Average Receivable Rate	0.90%	1.96%	2.95%	1.05%	1.81%	3.19%
Average Payable Rate	0.30%	1.03%	1.05%	0.80%	0.85%	1.09%
Receivable Floating Rate/Payable Fixed Rate	1,603,812	2,899,688	2,509,981	1,874,752	2,695,462	1,765,180
Average Receivable Rate	0.55%	1.29%	0.74%	1.09%	1.07%	1.57%
Average Payable Rate	1.67%	2.84%	2.72%	2.43%	2.77%	3.58%
Others	6,731	46,342	16,345	9,594	7,049	57,903
Average Receivable Rate	0.86%	2.45%	4.03%	2.83%	1.16%	2.78%
Average Payable Rate	1.33%	1.99%	4.06%	3.51%	1.48%	2.73%
Total	¥5,204,540	¥6,988,046	¥4,736,141	¥6,444,306	¥5,592,161	¥3,678,001

Note: Transactions in trading accounts are excluded from the above table.

Unrealized gains or losses generated from revaluation for derivatives in trading accounts are included in the statement of income. As a result, these derivatives are excluded from the table on

page 83. The contract amounts and market values of derivatives in trading accounts are indicated below.

	Millions of yen			
	Contract Amount		Market Value	
	1999		1998	
<i>Transactions Listed on Exchanges</i>				
Interest Rate Futures:				
Sold	¥ 766,417	¥ 767,335	¥ 869,815	¥ 869,840
Bought	1,883,379	1,888,048	1,550,293	1,552,244
Interest Rate Options:				
Sold Call	314,021	255	352,707	77
	<i>[419]</i>		<i>[144]</i>	
Put	287,731	99	156,418	81
	<i>[449]</i>		<i>[68]</i>	
Bought Call	408,821	365	334,487	94
	<i>[691]</i>		<i>[98]</i>	
Put	169,266	33	135,276	30
	<i>[128]</i>		<i>[47]</i>	
<i>Over-the-Counter Transactions</i>				
Forward Rate Agreements:				
Sold	14,087	13,337	11,533	11,626
Bought	12,791	11,608	10,560	9,531
Interest Rate Swaps:				
Receivable Fixed Rate/Payable Floating Rate	39,690,536	1,025,252	43,725,979	892,413
Receivable Floating Rate/Payable Fixed Rate	39,090,905	(1,030,375)	43,072,906	(894,215)
Receivable Floating Rate/Payable Floating Rate	325,946	(82)	290,661	356
Receivable Fixed Rate/Payable Fixed Rate	25,602	(438)	11,981	152
Interest Rate Options:				
Sold Call	—	—	—	—
	<i>[—]</i>		<i>[—]</i>	
Put	—	—	—	—
	<i>[—]</i>		<i>[—]</i>	
Bought Call	—	—	—	—
	<i>[—]</i>		<i>[—]</i>	
Put	—	—	—	—
	<i>[—]</i>		<i>[—]</i>	
Caps, Floors, Swaptions, etc.:				
Sold	2,579,932	(6,541)	2,846,304	(5,695)
	<i>[18,343]</i>		<i>[22,435]</i>	
Bought	1,882,912	7,557	2,437,917	8,534
	<i>[16,166]</i>		<i>[22,193]</i>	

Notes: 1. Market Value:

Transactions listed on such exchanges as the Tokyo International Financial Futures Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by the way specified in the ordinance on the Banking Law.

2. Premiums of option transactions are represented in italics.

② CURRENCY-RELATED DERIVATIVES

	Millions of yen							
	Contract Amount				Contract Amount			
	More than 1 Year	Market Value	Unrealized Gains (Losses)	More than 1 Year	Market Value	Unrealized Gains (Losses)	More than 1 Year	Market Value
1999				1998				
<i>Over-the-Counter Transactions</i>								
Currency Swaps:	¥3,520,980	¥309,730	¥(50,558)	¥(50,558)	¥3,862,728	¥366,920	¥(22,177)	¥(22,177)
US\$	2,934,972	209,936	(44,028)	(44,028)	2,532,518	226,863	(9,446)	(9,446)
SFr	226,286	1,094	500	500	771,580	1,952	3,139	3,139
DM	16,352	12,117	1,573	1,573	142,345	15,371	(5,353)	(5,353)
STG£	17,380	2,805	(880)	(880)	19,419	2,950	(184)	(184)
Others	325,988	83,777	(7,723)	(7,723)	396,864	119,782	(10,332)	(10,332)

Notes: 1. Market value of currency swaps is calculated by net present value, etc.

2. Accrued interest on currency swaps is excluded from "Market Value" and "Unrealized Gains (Losses)" because it is included in the statement of income.

Unrealized gains or losses generated from revaluation for derivatives in trading accounts are included in the statement of income. As a result,

these derivatives are excluded from the above table. The contract amounts and market values of derivatives in trading accounts are indicated below.

	Millions of yen			
	Contract Amount		Market Value	
	1999	1998	1999	1998
<i>Over-the-Counter Transactions</i>				
Currency Swaps:	¥1,121,716	¥(10,249)	¥1,170,953	¥(9,478)
US\$	936,129	(7,125)	961,131	(6,776)
SFr	79,642	(1,223)	96,614	(1,326)
DM	79,875	(2,565)	85,964	(2)
STG£	19,450	651	22,160	0
Others	6,619	14	5,083	(1,371)

Note: Market value is calculated by the way specified in the ordinance on the Banking Law.

Profits or losses of Forward Foreign Exchanges and Currency Options, etc., are included in the statement of income by mark-to-market. As a

result, these currency-related derivatives are excluded from the above table. The contract amounts of these derivatives are indicated below.

	Millions of yen		Millions of yen	
	Contract Amount		Contract Amount	
	1999	1998	1999	1998
<i>Transactions Listed on Exchanges</i>				
Currency Futures:				
Sold	¥ —	¥ —		
Bought	3,944	7,731		
Currency Options:				
Sold				
Call	—	—		
	[—]	[—]		
Put	—	—		
	[—]	[—]		
Bought				
Call	—	—		
	[—]	[—]		
Put	—	—		
	[—]	[—]		
<i>Over-the-Counter Transactions</i>				
Forward Foreign Exchanges:				
Sold	¥11,266,083	¥21,946,228		
Bought	19,581,623	41,526,458		
Currency Options:				
Sold				
Call	1,187,045	761,588		
	[13,349]	[31,886]		
Put	1,034,994	841,144		
	[9,795]	[13,931]		
Bought				
Call	1,037,686	804,059		
	[16,832]	[32,016]		
Put	904,346	726,777		
	[14,660]	[14,865]		
Others:				
Sold	—	—		
Bought	—	—		

Note: The book values of option transactions are represented in italics.

③ EQUITY-RELATED DERIVATIVES

The Bank did not hold any equity derivatives in the years ended March 31, 1999 and 1998.

④ BOND-RELATED DERIVATIVES

		Millions of yen							
		Contract Amount More than 1 Year		Market Value	Unrealized Gains (Losses)	Contract Amount More than 1 Year		Market Value	Unrealized Gains (Losses)
		1999				1998			
<i>Transactions Listed on Exchanges</i>									
Bond Futures:									
Sold		¥108,215	¥—	¥108,741	¥ (526)	¥537,630	¥—	¥540,637	¥(3,007)
Bought		26,458	—	26,500	42	—	—	—	—
Bond Future Options:									
Sold	Call	—	—	—	—	—	—	—	—
		[—]				[—]			
	Put	—	—	—	—	—	—	—	—
		[—]				[—]			
Bought	Call	—	—	—	—	—	—	—	—
		[—]				[—]			
	Put	—	—	—	—	192,000	—	435	85
		[—]				[350]			
<i>Over-the-Counter Transactions</i>									
Bond Options:									
Sold	Call	200,000	—	6,304	(3,634)	185,000	—	627	108
		[2,670]				[736]			
	Put	—	—	—	—	—	—	—	—
		[—]				[—]			
Bought	Call	—	—	—	—	—	—	—	—
		[—]				[—]			
	Put	200,000	—	0	(3,120)	125,000	—	79	(667)
		[3,120]				[746]			
Other Derivatives:									
Sold		—	—	—	—	—	—	—	—
Bought		—	—	—	—	—	—	—	—
Total		/	/	/	¥(7,238)	/	/	/	¥(3,480)

Notes: 1. Market Value:

Transactions listed on such exchanges as the Tokyo Stock Exchange, etc., are calculated by the closing prices on those exchanges. Over-the-counter transactions are calculated by value based on option pricing models.

2. The book values of option transactions are represented in italics.

Unrealized gains or losses generated from revaluation for derivatives in trading accounts are included in the statement of income. As a result, these derivatives

are excluded from the table on page 87. The contract amounts and market values of derivatives in trading accounts are indicated below.

	Millions of yen			
	1999		1998	
	Contract Amount	Market Value	Contract Amount	Market Value
<i>Transactions Listed on Exchanges</i>				
Bond Futures:				
Sold	¥11,324	¥11,324	¥19,918	¥19,932
Bought	54,952	54,815	36,267	36,180
Bond Future Options:				
Sold Call	—	—	2,559	0
	[—]		[2]	
Put	8,142	18	—	—
	[30]		[—]	
Bought Call	7,108	7	12,714	12
	[18]		[18]	
Put	12,876	57	6,579	26
	[64]		[16]	
<i>Over-the-Counter Transactions</i>				
Bond Options:				
Sold Call	9,950	254	—	—
	[175]		[—]	
Put	144,436	1,429	—	—
	[806]		[—]	
Bought Call	62,836	695	—	—
	[586]		[—]	
Put	54,806	950	—	—
	[901]		[—]	
Other Derivatives:				
Sold	—	—	—	—
Bought	—	—	—	—

Notes: 1. The market values of transactions listed on such exchanges as the Tokyo Stock Exchange, etc., are calculated by the closing price on those exchanges.
2. Premiums of option transactions are represented in italics.

5 COMMODITY-RELATED DERIVATIVES

The Bank did not hold any commodity derivatives in the years ended March 31, 1999 and 1998.