

Corrections on Status of Capital Adequacy in Annual Review 2008

Status of Consolidated Capital Adequacy of Mizuho Financial Group, Inc.

Credit Risk

7. Credit Risk Exposure, etc.

Status of Exposure to which the Internal Ratings-Based Approach is Applied

Page210 (o) Actual Losses by Asset Class

	<Before Correction>	<After Correction> (Billions of yen)
For the Fiscal Year ended March 31, 2008	Actual Losses	Actual Losses
Corporate	¥ 930.5	¥ <u>1,001.0</u>
Sovereign	0.0	0.0
Bank	0.4	0.4
Total	¥ 1,053.3	¥ <u>1,123.8</u>

Note: Corrections are underlined.

Page210 (o) Actual Losses by Asset Class

	<Before Correction>	<After Correction> (Billions of yen)
For the Fiscal Year ended March 31, 2007	Actual Losses	Actual Losses
Corporate	¥ 1,025.2	¥ <u>1,126.5</u>
Sovereign	0.9	0.9
Bank	3.8	3.8
Total	¥ 1,208.7	¥ <u>1,309.9</u>

Note: Corrections are underlined.

<Analysis>

<Before Correction>

Actual losses decreased by ¥155.4 billion from the previous fiscal year to ¥1,053.3 billion in the fiscal year ended March 31, 2008.

<After Correction>

Actual losses decreased by ¥186.1 billion from the previous fiscal year to ¥1,123.8 billion in the fiscal year ended March 31, 2008.

Note: Corrections are underlined.

Page210 (p) Comparison of Estimated and Actual Losses by Asset Class

	<Before Correction>	<After Correction> (Billions of yen)
For the Fiscal Year ended March 31, 2008	Actual Losses	Actual Losses
Corporate	¥ 930.5	¥ <u>1,001.0</u>
Sovereign	0.0	0.0
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