

Explanation of "Composition of Capital Disclosure"

Mizuho Corporate Bank
As of March 31, 2013

[Non-Consolidated] (in million yen)

Items	Balance sheet as in published financial statements		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Amount			
(Assets)				
Cash and Due from Banks		5,213,082		
Call Loans		483,401		
Receivables under Resale Agreements		969,105		
Guarantee Deposits Paid under Securities Borrowing Transactions		986,277		
Other Debt Purchased		125,873		
Trading Assets		5,494,339	6-a	
Money Held in Trust		2,836		
Securities		26,985,546		
Loans and Bills Discounted		31,187,804	6-c	
Foreign Exchange Assets		1,255,731		
Other Assets		6,346,607		
Tangible Fixed Assets		96,210		
Intangible Fixed Assets		59,575	2	
Customers' Liabilities for Acceptances and Guarantees		4,587,056		
Reserves for Possible Losses on Loans		(333,355)		
Reserve for Possible Losses on Investments		(1,196)		
Total Assets		83,458,896		
(Liabilities)				
Deposits		22,549,865		
Negotiable Certificates of Deposit		10,915,095		
Call Money		13,053,038		
Payables under Repurchase Agreements		6,736,846		
Guarantee Deposits Received under Securities Lending Transactions		5,285,682		
Trading Liabilities		3,646,047	6-e	
Borrowed Money		2,795,165		
Foreign Exchange Liabilities		291,438		
Short-term Bonds		40,000		
Bonds and Notes		3,317,003	7-b	
Other Liabilities		5,974,304		
Reserve for Bonus Payments		8,928		
Reserve for Possible Losses on Sales of Loans		48		
Reserve for Contingencies		3,314		
Deferred Tax Liabilities		86,500		
Deferred Tax Liabilities for Revaluation Reserve for Land		16,209	4-c	
Acceptances and Guarantees		4,587,056		
Total Liabilities		79,306,546		
(Net Assets)				
Common Stock and Preferred Stock		1,404,065	1-a	
Capital Surplus		1,039,244	1-b	
Retained Earnings		1,102,288		
Total Shareholders' Equity		3,545,598		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes		459,836		
Net Deferred Hedge Gains (Losses), net of Taxes		119,539		
Revaluation Reserve for Land, net of Taxes		27,375		
Total Valuation and Translation Adjustments		606,752		
Total Net Assets		4,152,350		
Total Liabilities and Net Assets		83,458,896		

Note1: Borrowed Money includes JPY 1,113,739 million of Subordinated borrowings. This item is included in "Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments" in the Composition of Capital Disclosure.

Note2: The non-consolidated capital adequacy ratio is calculated based on the consolidated financial statements which include special purpose companies in accordance with Article 15 of "Criteria for Judging Whether A Financial Institution's Capital is Sufficient in Light of the Assets Held, etc. under the Provision of Article 14-2 of the Banking Law" (Notification No. 19 of 2006, the Financial Services Agency). The above capital adequacy ratio is calculated using the following balance sheet accounts reported on the consolidated financial statements.

Balance sheet account	(in million yen)		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Amount reported on the consolidated financial statements			
Securities		26,926,957	6-b	
Other Assets		6,346,637	3, 6-d	
Borrowed Money		1,681,425	7-a	
Other Liabilities		5,970,827	6-f	
Deferred Tax Liabilities		82,648	4-b	
Retained Earnings		1,104,172	1-c	
Net Deferred Hedge Gains (Losses), net of Taxes		112,584	5	
Total Valuation and Translation Adjustments		598,307		

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(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Balance sheet items	Amount	Remarks	Ref. No.
Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements	1-a
Capital Surplus	1,039,244	Including eligible Tier 1 capital instruments subject to phase-out arrangements	1-b
Retained Earnings	1,104,172		1-c
Total Shareholders' Equity	3,547,481		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related stock surplus and retained earnings	3,547,472	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and stock surplus	2,443,305		1a
of which: retained earnings	1,104,167		2
of which: treasury stock (-)	-		1c
of which: other than above	-		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy	31a

2. Intangible fixed assets

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Intangible Fixed Assets	59,575		2
Income taxes related to above	(21,232)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Goodwill (net of related tax liability, including those equivalent)	-		8
Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	38,342	software and other	9
Mortgage servicing rights (net of related tax liability)	-		
Amount exceeding the 10% threshold on specified items	-		20
Amount exceeding the 15% threshold on specified items	-		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		74

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Other Assets	6,346,637		3
of which: defined-benefit pension fund net assets (prepaid pension costs)	125,222		
Income taxes related to above	(44,629)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Defined-benefit pension fund net assets (prepaid pension costs)	80,593		15

4. Deferred tax assets

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Deferred Tax Assets	-		
Deferred Tax Liabilities	82,648		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	16,209		4-c
Tax effects on intangible fixed assets	21,232		
Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	44,629		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.	10
Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	-	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.	
Amount exceeding the 10% threshold on specified items	-		21
Amount exceeding the 15% threshold on specified items	-		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-		75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Net Deferred Hedge Gains (Losses), net of Taxes	112,584		5

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred gains or losses on derivatives under hedge accounting	112,584		11

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Trading Assets	5,494,339	Including trading account securities and derivatives for trading assets	6-a
Securities	26,926,957		6-b
Loans and Bills Discounted	31,187,804	Including subordinated loans	6-c
Other Assets	6,346,637	Including Derivatives other than for Trading Assets and money invested	6-d
Trading Liabilities	3,646,047	Including trading account securities sold	6-e
Other Liabilities	5,970,827	Including Derivatives other than for Trading Liabilities	6-f

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Investments in own capital instruments	-		
Common Equity Tier 1 capital	-		16
Additional Tier 1 capital	-		37
Tier 2 capital	-		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-		
Common Equity Tier 1 capital	-		17
Additional Tier 1 capital	-		38
Tier 2 capital	-		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	707,637		
Common Equity Tier 1 capital	166,135		18
Additional Tier 1 capital	1,120		39
Tier 2 capital	204,527		54
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	335,853		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	362,906		
Amount exceeding the 10% threshold on specified items	-		19
Amount exceeding the 15% threshold on specified items	-		23
Additional Tier 1 capital	284,688		40
Tier 2 capital	-		55
Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	78,217		73

7. Other capital instruments

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Borrowed Money	1,681,425		7-a
Bonds and Notes	3,317,003		7-b
Total	4,998,428		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		30-31ab-32
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		32
Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		46
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		46

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.