

Composition of Capital Disclosure

Mizuho Bank
As of March 31, 2014

[Consolidated] (in million yen, in percentage)

Items	Amounts excluded under transitional arrangements	Basel III Template No.
Common Equity Tier 1 capital: instruments and reserves (1)		
Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,353,362	1a+2-1c-26
of which: capital and stock surplus	3,690,856	1a
of which: retained earnings	1,951,263	2
of which: treasury stock (-)	-	1c
of which: national specific regulatory adjustments (earnings to be distributed) (-)	288,757	26
of which: other than above	-	
Subscription rights to common shares	-	1b
Accumulated other comprehensive income and other disclosed reserves	141,936	567,746
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	264	5
Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	25,287	
of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	25,287	
Common Equity Tier 1 capital: instruments and reserves (A)	5,520,851	6
Common Equity Tier 1 capital: regulatory adjustments (2)		
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	59,595	238,382
of which: goodwill (net of related tax liability, including those equivalent)	14,359	57,438
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	45,236	180,944
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,013	4,052
Deferred gains or losses on derivatives under hedge accounting	(734)	(2,938)
Shortfall of eligible provisions to expected losses	-	-
Securitization gain on sale	424	1,696
Gains and losses due to changes in own credit risk on fair valued liabilities	281	1,125
Net defined benefit asset	45,936	183,744
Investments in own shares (excluding those reported in the Net assets section)	-	-
Reciprocal cross-holdings in common equity	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	27,833	111,334
Amount exceeding the 10% threshold on specified items	-	-
of which: significant investments in the common stock of financials	-	-
of which: mortgage servicing rights	-	-
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Amount exceeding the 15% threshold on specified items	-	-
of which: significant investments in the common stock of financials	-	-
of which: mortgage servicing rights	-	-
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
Common Equity Tier 1 capital: regulatory adjustments (B)	134,349	27
Common Equity Tier 1 capital (CET1)		
Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	5,386,501	29
Additional Tier 1 capital: instruments (3)		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
Subscription rights to Additional Tier 1 instruments	-	-
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-
Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	21,365	-
Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,175,035	-
of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,175,035	-
of which: instruments issued by subsidiaries subject to phase out	-	-
Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(25,643)	-
of which: foreign currency translation adjustments	(25,643)	-
Additional Tier 1 capital: instruments (D)	1,170,757	-
Additional Tier 1 capital: regulatory adjustments		
Investments in own Additional Tier 1 instruments	-	-
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	140	561
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	21,049	84,199
Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	10,706	-
of which: goodwill equivalent	9,009	-
of which: intangible fixed assets recognized as a result of a merger	-	-
of which: capital increase due to securitization transactions	1,696	-
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	-	-

[Consolidated]

(in million yen, in percentage)

Items	Amounts excluded under transitional arrangements	Basel III Template No.
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	42
Additional Tier 1 capital: regulatory adjustments (E)	31,896	43
Additional Tier 1 capital (AT1)		
Additional Tier 1 capital ((D)-(E)) (F)	1,138,860	44
Tier 1 capital (T1 = CET1 + AT1)		
Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	6,525,362	45
Tier 2 capital: instruments and provisions (4)		
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	46
Subscription rights to Tier 2 instruments	-	
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	154,380	
Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4,821	48-49
Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,288,623	47+49
of which: directly issued capital instruments subject to phase out from Tier 2	1,288,623	47
of which: instruments issued by subsidiaries subject to phase out	-	49
Total of general allowance for loan losses and eligible provisions included in Tier 2	7,393	50
of which: general allowance for loan losses	6,455	50a
of which: eligible provisions	938	50b
Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	413,391	
of which: 45% of unrealized gains on other securities	333,542	
of which: 45% of revaluation reserve for land	79,849	
Tier 2 capital: instruments and provisions (H)	1,868,611	51
Tier 2 capital: regulatory adjustments		
Investments in own Tier 2 instruments	-	52
Reciprocal cross-holdings in Tier 2 instruments	-	53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	26,266	105,065
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	51,000	204,000
Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	136,095	
of which: investments in the capital banking, financial and insurance entities	136,095	
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	-	
Tier 2 capital: regulatory adjustments (I)	213,361	57
Tier 2 capital (T2)		
Tier 2 capital (T2) ((H)-(I)) (J)	1,655,249	58
Total capital (TC = T1 + T2)		
Total capital (TC = T1 + T2) ((G) + (J)) (K)	8,180,611	59
Risk weighted assets (5)		
Total of items included in risk weighted assets subject to phase-out arrangements	796,062	
of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	180,944	
of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,052	
of which: net defined benefit asset	183,744	
of which: investments in the capital banking, financial and insurance entities	427,321	
Risk weighted assets (L)	52,823,704	60
Capital ratio (consolidated)		
Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	10.19%	61
Tier 1 capital ratio (consolidated) ((G)/(L))	12.35%	62
Total capital ratio (consolidated) ((K)/(L))	15.48%	63
Regulatory adjustments (6)		
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	553,073	72
Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	135,583	73
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	74
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	232,536	75
Provisions included in Tier 2 capital: instruments and provisions (7)		
Provisions (general allowance for loan losses)	6,455	76
Cap on inclusion of provisions (general allowance for loan losses)	35,796	77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	938	78
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	267,577	79
Capital instruments subject to phase-out arrangements (8)		
Current cap on AT1 instruments subject to phase-out arrangements	1,175,035	82
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	306,703	83
Current cap on T2 instruments subject to phase-out arrangements	1,288,623	84
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	86,153	85