

## Composition of Capital Disclosure

Mizuho Financial Group  
As of March 31, 2014

[Consolidated] (in million yen, in percentage)

Items	Amounts excluded under transitional arrangements	Basel III Template No.
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>		
Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,274,735	1a+2-1c-26
of which: capital and stock surplus	3,051,830	1a
of which: retained earnings	2,314,792	2
of which: treasury stock (-)	3,874	1c
of which: national specific regulatory adjustments (earnings to be distributed) (-)	88,012	26
of which: other than above	-	
Subscription rights to common shares	3,179	1b
Accumulated other comprehensive income and other disclosed reserves	156,219	624,876 3
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	10,867	5
Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	61,593	
of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	61,593	
Common Equity Tier 1 capital: instruments and reserves (A)	5,506,594	6
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>		
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	85,091	340,365 8+9
of which: goodwill (net of related tax liability, including those equivalent)	24,554	98,219 8
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	60,536	242,145 9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,773	23,092 10
Deferred gains or losses on derivatives under hedge accounting	(1,335)	(5,342) 11
Shortfall of eligible provisions to expected losses	834	3,065 12
Securitization gain on sale	658	2,632 13
Gains and losses due to changes in own credit risk on fair valued liabilities	281	1,125 14
Net defined benefit asset	53,235	212,941 15
Investments in own shares (excluding those reported in the Net assets section)	616	2,466 16
Reciprocal cross-holdings in common equity	-	- 17
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	57,027	228,110 18
Amount exceeding the 10% threshold on specified items	-	- 19+20+21
of which: significant investments in the common stock of financials	-	- 19
of which: mortgage servicing rights	-	- 20
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	- 21
Amount exceeding the 15% threshold on specified items	-	- 22
of which: significant investments in the common stock of financials	-	- 23
of which: mortgage servicing rights	-	- 24
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	- 25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	- 27
Common Equity Tier 1 capital: regulatory adjustments (B)	202,182	28
Common Equity Tier 1 capital (CET1)		
Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	5,304,412	29
<b>Additional Tier 1 capital: instruments (3)</b>		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	31a
Subscription rights to Additional Tier 1 instruments	-	31b
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	32
Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	30
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	25,376	34-35
Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,666,511	33+35
of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,666,511	33
of which: instruments issued by subsidiaries subject to phase out	-	35
Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(50,810)	
of which: foreign currency translation adjustments	(50,810)	
Additional Tier 1 capital: instruments (D)	1,641,076	36
<b>Additional Tier 1 capital: regulatory adjustments</b>		
Investments in own Additional Tier 1 instruments	-	37
Reciprocal cross-holdings in Additional Tier 1 instruments	-	38
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	327	1,311 39
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	21,049	84,199 40
Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	79,365	
of which: goodwill equivalent	49,791	
of which: intangible fixed assets recognized as a result of a merger	25,272	
of which: capital increase due to securitization transactions	2,632	
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	1,668	

[Consolidated]

(in million yen, in percentage)

Items	Amounts excluded under transitional arrangements	Basel III Template No.
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	42
Additional Tier 1 capital: regulatory adjustments (E)	100,742	43
<b>Additional Tier 1 capital (AT1)</b>		
Additional Tier 1 capital ((D)-(E)) (F)	1,540,334	44
<b>Tier 1 capital (T1 = CET1 + AT1)</b>		
Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	6,844,746	45
<b>Tier 2 capital: instruments and provisions (4)</b>		
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	46
Subscription rights to Tier 2 instruments	-	
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	154,380	
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	8,161	48-49
Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,349,648	47+49
of which: directly issued capital instruments subject to phase out from Tier 2	146,480	47
of which: instruments issued by subsidiaries subject to phase out	1,203,167	49
Total of general allowance for loan losses and eligible provisions included in Tier 2	7,051	50
of which: general allowance for loan losses	7,051	50a
of which: eligible provisions	-	50b
Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	474,042	
of which: 45% of unrealized gains on other securities	394,192	
of which: 45% of revaluation reserve for land	79,849	
Tier 2 capital: instruments and provisions (H)	1,993,284	51
<b>Tier 2 capital: regulatory adjustments</b>		
Investments in own Tier 2 instruments	4	52
Reciprocal cross-holdings in Tier 2 instruments	-	53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	41,748	54
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	55
Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	140,287	
of which: investments in the capital banking, financial and insurance entities	138,618	
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	1,668	
Tier 2 capital: regulatory adjustments (I)	182,040	57
<b>Tier 2 capital (T2)</b>		
Tier 2 capital (T2) ((H)-(I)) (J)	1,811,244	58
<b>Total capital (TC = T1 + T2)</b>		
Total capital (TC = T1 + T2) ((G) + (J)) (K)	8,655,990	59
<b>Risk weighted assets (5)</b>		
Total of items included in risk weighted assets subject to phase-out arrangements	979,439	
of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	216,873	
of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	23,092	
of which: net defined benefit asset	212,941	
of which: investments in the capital banking, financial and insurance entities	526,532	
Risk weighted assets (L)	60,274,087	60
<b>Capital ratio (consolidated)</b>		
Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	8.80%	61
Tier 1 capital ratio (consolidated) ((G)/(L))	11.35%	62
Total capital ratio (consolidated) ((K)/(L))	14.36%	63
<b>Regulatory adjustments (6)</b>		
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	534,399	72
Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	145,996	73
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	74
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	302,251	75
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>		
Provisions (general allowance for loan losses)	7,051	76
Cap on inclusion of provisions (general allowance for loan losses)	57,825	77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-	78
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	280,561	79
<b>Capital instruments subject to phase-out arrangements (8)</b>		
Current cap on AT1 instruments subject to phase-out arrangements	1,666,511	82
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	364,873	83
Current cap on T2 instruments subject to phase-out arrangements	1,349,648	84
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	81,139	85