

## Composition of Capital Disclosure

Mizuho Bank  
As of December 31, 2014

【Consolidated】 (in million yen, in percentage)

Items	Amounts excluded under transitional arrangements	Basel III Template No.
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>		
Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,789,501	1a+2-1c-26
of which: capital and stock surplus	3,690,856	1a
of which: retained earnings	2,098,645	2
of which: treasury stock (-)	-	1c
of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	26
of which: other than above	-	-
Subscription rights to common shares	-	1b
Accumulated other comprehensive income and other disclosed reserves	264,966	1,059,865 3
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	296	5
Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	22,065	-
of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	22,065	-
Common Equity Tier 1 capital: instruments and reserves (A)	6,076,829	6
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>		
Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	67,722	270,889 8+9
of which: goodwill (net of related tax liability, including those equivalent)	12,371	49,486 8
of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	55,350	221,403 9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,269	5,077 10
Deferred gains or losses on derivatives under hedge accounting	5,748	22,994 11
Shortfall of eligible provisions to expected losses	-	-
Securitization gain on sale	393	1,575 13
Gains and losses due to changes in own credit risk on fair valued liabilities	22	90 14
Net defined benefit asset	51,351	205,406 15
Investments in own shares (excluding those reported in the net assets section)	-	-
Reciprocal cross-holdings in common equity	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	18,815	75,262 18
Amount exceeding the 10% threshold on specified items	-	-
of which: significant investments in the common stock of financials	-	-
of which: mortgage servicing rights	-	-
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Amount exceeding the 15% threshold on specified items	-	-
of which: significant investments in the common stock of financials	-	-
of which: mortgage servicing rights	-	-
of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
Common Equity Tier 1 capital: regulatory adjustments (B)	145,324	27 28
Common Equity Tier 1 capital (CET1)	5,931,505	29
<b>Additional Tier 1 capital: instruments (3)</b>		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	31a
Subscription rights to Additional Tier 1 instruments	-	31b
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	32
Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	25,993	34-35
Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,175,035	33+35
of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,175,035	33
of which: instruments issued by subsidiaries subject to phase out	-	35
Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(21,265)	-
of which: foreign currency translation adjustments	(21,265)	-
Additional Tier 1 capital: instruments (D)	1,179,763	36
<b>Additional Tier 1 capital: regulatory adjustments</b>		
Investments in own Additional Tier 1 instruments	-	-
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	42	171 39
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	24,420	97,680 40
Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	10,117	-
of which: goodwill equivalent	8,542	-
of which: intangible fixed assets recognized as a result of a merger	-	-
of which: capital increase due to securitization transactions	1,575	-
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	-	-

【Consolidated】

(in million yen, in percentage)

Items		Amounts excluded under transitional arrangements	Basel III Template No.
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		42
Additional Tier 1 capital: regulatory adjustments (E)	34,580		43
<b>Additional Tier 1 capital (AT1)</b>			
Additional Tier 1 capital ((D)-(E)) (F)	1,145,182		44
<b>Tier 1 capital (T1 = CET1 + AT1)</b>			
Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	7,076,688		45
<b>Tier 2 capital: instruments and provisions (4)</b>			
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		46
Subscription rights to Tier 2 instruments	-		
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	330,795		
Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	5,880		48-49
Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,151,608		47+49
of which: directly issued capital instruments subject to phase out from Tier 2	1,151,608		47
of which: instruments issued by subsidiaries subject to phase out	-		49
Total of general allowance for loan losses and eligible provisions included in Tier 2	32,256		50
of which: general allowance for loan losses	3,849		50a
of which: eligible provisions	28,407		50b
Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	716,684		
of which: 45% of unrealized gains on other securities	636,839		
of which: 45% of revaluation reserve for land	79,844		
Tier 2 capital: instruments and provisions (H)	2,237,224		51
<b>Tier 2 capital: regulatory adjustments</b>			
Investments in own Tier 2 instruments	-	-	52
Reciprocal cross-holdings in Tier 2 instruments	-	-	53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	12,983	51,932	54
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	63,000	252,000	55
Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	140,221		
of which: investments in the capital banking, financial and insurance entities	140,221		
of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	-		
Tier 2 capital: regulatory adjustments (I)	216,205		57
<b>Tier 2 capital (T2)</b>			
Tier 2 capital (T2) ((H)-(I)) (J)	2,021,019		58
<b>Total capital (TC = T1 + T2)</b>			
Total capital (TC = T1 + T2) ((G) + (J)) (K)	9,097,707		59
<b>Risk weighted assets (5)</b>			
Total of items included in risk weighted assets subject to phase-out arrangements	768,676		
of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	221,403		
of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,077		
of which: net defined benefit asset	205,406		
of which: investments in the capital banking, financial and insurance entities	336,789		
Risk weighted assets (L)	56,195,283		60
<b>Capital ratio (consolidated)</b>			
Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	10.55%		61
Tier 1 capital ratio (consolidated) ((G)/(L))	12.59%		62
Total capital ratio (consolidated) ((K)/(L))	16.18%		63
<b>Regulatory adjustments (6)</b>			
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	648,208		72
Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	142,637		73
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		74
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	18,653		75
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>			
Provisions (general allowance for loan losses)	3,849		76
Cap on inclusion of provisions (general allowance for loan losses)	34,328		77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	28,407		78
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	286,186		79
<b>Capital instruments subject to phase-out arrangements (8)</b>			
Current cap on AT1 instruments subject to phase-out arrangements	1,175,035		82
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	229,787		83
Current cap on T2 instruments subject to phase-out arrangements	1,288,623		84
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		85