

**Composition of Capital Disclosure**

Mizuho Bank  
As of March 31, 2015

【Non-Consolidated】

(in million yen, in percentage)

Basel III Template No.	Items	As of March 31, 2015	Amounts excluded under transitional arrangements	As of March 31, 2014	Amounts excluded under transitional arrangements
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,431,248		5,244,786	
1a	of which: capital and stock surplus	3,690,856		3,690,856	
2	of which: retained earnings	1,983,052		1,842,687	
1c	of which: treasury stock (-)	-		-	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	242,661		288,757	
	of which: other than above	-		-	
1b	Subscription rights to common shares	-		-	
3	Valuation and translation adjustments and other disclosed reserves	655,529	983,294	147,108	588,433
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	-		-	
6	Common Equity Tier 1 capital: instruments and reserves (A)	6,086,778		5,391,894	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	127,340	191,011	44,363	177,455
8	of which: goodwill (net of related tax liability)	-	-	-	-
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	127,340	191,011	44,363	177,455
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-	-
11	Deferred gains or losses on derivatives under hedge accounting	(2,005)	(3,008)	(279)	(1,119)
12	Shortfall of eligible provisions to expected losses	34,006	50,880	15,569	62,023
13	Securitization gain on sale	65	97	424	1,696
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	-	-
15	Defined-benefit pension fund net assets (prepaid pension costs)	112,736	169,104	48,777	195,111
16	Investments in own shares (excluding those reported in the net assets section)	-	-	-	-
17	Reciprocal cross-holdings in common equity	-	-	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	27,251	40,876	22,788	91,152
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	of which: significant investments in the common stock of financials	-	-	-	-
20	of which: mortgage servicing rights	-	-	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-
24	of which: mortgage servicing rights	-	-	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	-	-
28	Common Equity Tier 1 capital: regulatory adjustments (B)	299,394		131,643	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B) (C))	5,787,383		5,260,250	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	31b Subscription rights to Additional Tier 1 instruments	-		-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		-	
	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,028,155		1,175,035	
	Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	-		(971)	
	of which: foreign currency translation adjustments	-		(971)	
36	Additional Tier 1 capital: instruments (D)	1,028,155		1,174,063	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments	-	-	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	97	146	128	515
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	62,298	93,447	31,682	126,731
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	25,602		32,835	
	of which: goodwill equivalent	-		-	
	of which: intangible fixed assets recognized as a result of a merger	-		-	
	of which: capital increase due to securitization transactions	97		1,696	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	25,504		31,139	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-	
43	Additional Tier 1 capital: regulatory adjustments (E)	87,999		64,647	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E) (F))	940,156		1,109,416	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>					
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F) (G))	6,727,539		6,369,666	
<b>Tier 2 capital: instruments and provisions (4)</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	Subscription rights to Tier 2 instruments	-		-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	330,405		154,380	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,088,759		1,277,142	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	1,074		922	
50a	of which: general allowance for loan losses	1,074		922	
50b	of which: eligible provisions	-		-	
	Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	622,501		381,218	
	of which: 45% of unrealized gains on other securities	563,422		301,369	
	of which: 45% of revaluation reserve for land	59,079		79,849	
51	Tier 2 capital: instruments and provisions (H)	2,042,740		1,813,663	

[Non-Consolidated]

(in million yen, in percentage)

Basel III Template No.	Items	As of March 31, 2015	Amounts excluded under transitional arrangements	As of March 31, 2014	Amounts excluded under transitional arrangements
<b>Tier 2 capital: regulatory adjustments</b>					
52	Investments in own Tier 2 instruments	-	-	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	20,287	30,431	24,102	96,408
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	126,000	189,000	51,000	204,000
	Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	26,483		36,454	
	of which: investments in the capital banking, financial and insurance entities	978		5,315	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	25,504		31,139	
57	Tier 2 capital: regulatory adjustments (I)	172,771		111,556	
<b>Tier 2 capital (T2)</b>					
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,869,968		1,702,107	
<b>Total capital (TC = T1 + T2)</b>					
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	8,597,508		8,071,774	
<b>Risk weighted assets (5)</b>					
	Total of items included in risk weighted assets subject to phase-out arrangements	902,918		1,481,793	
	of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	191,011		177,455	
	of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-		-	
	of which: defined-benefit pension fund net assets (prepaid pension costs)	169,104		195,111	
	of which: investments in the capital banking, financial and insurance entities	542,802		1,109,226	
60	Risk weighted assets (L)	55,981,431		51,803,768	
<b>Capital ratio</b>					
61	Common Equity Tier 1 capital ratio ((C)/(L))	10.33%		10.15%	
62	Tier 1 capital ratio ((G)/(L))	12.01%		12.29%	
63	Total capital ratio ((K)/(L))	15.35%		15.58%	
<b>Regulatory adjustments (6)</b>					
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	638,972		543,603	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	130,546		130,136	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-		223,445	
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>					
76	Provisions (general allowance for loan losses)	1,074		922	
77	Cap on inclusion of provisions (general allowance for loan losses)	2,273		1,548	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-		-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	302,652		279,039	
<b>Capital instruments subject to phase-out arrangements (8)</b>					
82	Current cap on AT1 instruments subject to phase-out arrangements	1,028,155		1,175,035	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	376,510		306,703	
84	Current cap on T2 instruments subject to phase-out arrangements	1,117,499		1,277,142	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		97,634	