

Explanation of "Composition of Capital Disclosure"

Mizuho Bank
As of March 31, 2015

【Consolidated】

(in million yen)

Items	Consolidated Balance sheet as in published financial statements	Consolidated Balance sheet as in published financial statements	Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	As of March 31, 2015	As of March 31, 2014		
(Assets)				
Cash and Due from Banks	26,011,670	19,415,640		
Call Loans and Bills Purchased	472,438	479,655		
Receivables under Resale Agreements	598,521	729,856		
Guarantee Deposits Paid under Securities	133,336	388,060		
Borrowing Transactions				
Other Debt Purchased	2	3,205,466		
Trading Assets	5,253,810	4,783,631	6-a	
Money Held in Trust	3,249	2,808		
Securities	40,785,819	41,662,369	2-b, 6-b	
Loans and Bills Discounted	71,313,641	66,880,997	6-c	
Foreign Exchange Assets	1,604,600	1,564,543		
Derivatives other than for Trading Assets	3,557,381	2,828,725	6-d	
Other Assets	2,055,984	1,499,765	6-e	
Tangible Fixed Assets	835,216	840,702		
Intangible Fixed Assets	487,223	362,055	2-a	
Net Defined Benefit Asset	641,275	356,371	3	
Deferred Tax Assets	26,378	70,346	4-a	
Customers' Liabilities for Acceptances and Guarantees	5,383,189	4,569,520		
Reserves for Possible Losses on Loans	(512,473)	(597,281)		
Reserve for Possible Losses on Investments	(1)	(16)		
Total Assets	161,842,381	149,043,219		
(Liabilities)				
Deposits	95,067,633	86,947,394		
Negotiable Certificates of Deposit	14,615,346	11,746,394		
Call Money and Bills Sold	3,476,748	6,071,334		
Payables under Repurchase Agreements	10,140,790	7,690,487		
Guarantee Deposits Received under Securities	513,983	3,159,574		
Lending Transactions				
Commercial Paper	538,511	677,459		
Trading Liabilities	3,971,146	2,929,729	6-f	
Borrowed Money	6,870,180	7,422,832	8-a	
Foreign Exchange Liabilities	585,638	412,457		
Short-term Bonds	99,205	112,468		
Bonds and Notes	4,678,117	4,032,847	8-b	
Derivatives other than for Trading Liabilities	3,491,810	3,009,535	6-g	
Other Liabilities	2,605,552	2,146,087		
Reserve for Bonus Payments	22,416	21,753		
Net Defined Benefit Liability	6,609	5,684		
Reserve for Director and Corporate Auditor	423	401		
Retirement Benefits				
Reserve for Possible Losses on Sales of Loans	13	1,259		
Reserve for Contingencies	7,845	6,309		
Reserve for Reimbursement of Deposits	14,772	15,307		
Reserve for Reimbursement of Debentures	48,878	54,956		
Deferred Tax Liabilities	471,243	32,245	4-b	
Deferred Tax Liabilities for Revaluation Reserve for Land	72,392	81,060	4-c	
Acceptances and Guarantees	5,383,189	4,569,520		
Total Liabilities	152,682,448	141,147,101		
(Net Assets)				
Common Stock and Preferred Stock	1,404,065	1,404,065	1-a	
Capital Surplus	2,286,795	2,286,795	1-b	
Retained Earnings	2,156,949	1,951,263	1-c	
Total Shareholders' Equity	5,847,810	5,642,124		
Net Unrealized Gains (Losses) on Other Securities	1,522,514	614,488		
Deferred Gains or Losses on Hedges	27,016	(3,673)	5	
Revaluation Reserve for Land	146,419	140,745		
Foreign Currency Translation Adjustments	(12,688)	(32,054)		
Remeasurements of Defined Benefit Plans	157,448	(9,822)		
Total Accumulated Other Comprehensive Income	1,840,710	709,683		
Minority Interests	1,471,412	1,544,310	7	
Total Net Assets	9,159,932	7,896,118		
Total Liabilities and Net Assets	161,842,381	149,043,219		3

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,286,795	2,286,795	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	2,156,949	1,951,263	
	Total Shareholders' Equity	5,847,810	5,642,124	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,847,805	5,642,120	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,690,856	3,690,856	
2	of which: retained earnings	2,156,949	1,951,263	
1c	of which: treasury stock (-)	-	-	
	of which: other than above	-	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
2-a	Intangible Fixed Assets	487,223	362,055	
2-b	Securities	40,785,819	41,662,369	
	of which: share of goodwill of companies accounted for using the equity method	48,680	60,535	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(153,402)	(124,612)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	59,234	71,798	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	323,267	226,180	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
3	Net Defined Benefit Asset	641,275	356,371	
	Income taxes related to above	(206,490)	(126,689)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
15	Net Defined Benefit Asset	434,785	229,681	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
4-a	Deferred Tax Assets	26,378	70,346	
4-b	Deferred Tax Liabilities	471,243	32,245	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	72,392	81,060	
	Tax effects on intangible fixed assets	153,402	124,612	
	Tax effects on net defined benefit asset	206,490	126,689	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	8,126	5,065	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	19,442	232,536	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	19,442	232,536	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
5	Deferred Gains or Losses on Hedges	27,016	(3,673)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	27,016	(3,673)	

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
6-a	Trading Assets	5,253,810	4,783,631	Including trading account securities and derivatives for trading assets
6-b	Securities	40,785,819	41,662,369	
6-c	Loans and Bills Discounted	71,313,641	66,880,997	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,557,381	2,828,725	
6-e	Other Assets	2,055,984	1,499,765	Including money invested
6-f	Trading Liabilities	3,971,146	2,929,729	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	3,491,810	3,009,535	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Investments in own capital instruments	-	-	
16	Common Equity Tier 1 capital	-	-	
37	Additional Tier 1 capital	-	-	
52	Tier 2 capital	-	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common Equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	818,826	824,274	
18	Common Equity Tier 1 capital	98,690	139,167	
39	Additional Tier 1 capital	311	701	
54	Tier 2 capital	64,443	131,332	
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	655,381	553,073	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	587,629	495,832	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	125,730	105,249	
55	Tier 2 capital	315,000	255,000	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	146,899	135,583	

7. Minority interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
7	Minority Interests	1,471,412	1,544,310	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	316	264	After reflecting amounts eligible for inclusion (minority interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	25,274	21,365	After reflecting amounts eligible for inclusion (minority interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	5,713	4,821	After reflecting amounts eligible for inclusion (minority interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
8-a	Borrowed Money	6,870,180	7,422,832	
8-b	Bonds and Notes	4,678,117	4,032,847	
	Total	11,548,297	11,455,679	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	330,405	154,380	

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.