

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking
As of March 31, 2015

【Non-Consolidated】 (in million yen)

Items	Balance sheet as in published financial statements		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	As of March 31, 2015	As of March 31, 2014		
(Assets)				
Cash and Due from Banks	1,457,944	1,028,662		
Call Loans	6,852	202,058		
Other Debt Purchased	48,713	57,591		
Trading Assets	67,185	60,918	6-a	
Money Held in Trust	3,415	1,513		
Securities	1,887,153	1,837,573	6-b	
Loans and Bills Discounted	3,068,451	3,137,852	6-c	
Foreign Exchange Assets	7,088	1,580		
Other Assets	79,017	88,917	6-d	
Tangible Fixed Assets	26,561	26,384		
Intangible Fixed Assets	17,624	14,444	2	
Prepaid Pension Costs	45,785	42,803	3	
Deferred Tax Assets	-	6,524	4-a	
Customers' Liabilities for Acceptances and Guarantees	41,828	40,151		
Reserves for Possible Losses on Loans	(6,811)	(12,709)		
Reserve for Possible Losses on Investments	(1)	(11)		
Total Assets	6,750,811	6,534,256		
(Liabilities)				
Deposits	2,637,041	2,192,012		
Negotiable Certificates of Deposit	579,810	959,230		
Call Money	1,072,860	996,045		
Payable under Repurchase Agreements	12,022	10,291		
Guarantee Deposits Received under Securities	436,750	446,947		
Lending Transactions				
Trading Liabilities	63,242	61,320	6-e	
Borrowed Money	221,967	168,562	7-a	
Foreign Exchange Liabilities	-	8		
Bonds and Notes	42,200	61,500	7-b	
Due to Trust Accounts	1,008,363	1,084,938		
Other Liabilities	43,236	45,542	6-f	
Reserve for Bonus Payments	1,909	2,013		
Reserve for Reimbursement of Deposits	1,079	1,144		
Deferred Tax Liabilities	22,342	-	4-b	
Acceptances and Guarantees	41,828	40,151		
Total Liabilities	6,184,654	6,069,708		
(Net Assets)				
Common Stock and Preferred Stock	247,369	247,369	1-a	
Capital Surplus	15,505	15,505	1-b	
Retained Earnings	168,935	138,356	1-c	
Total Shareholders' Equity	431,810	401,231		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	136,022	67,616		
Net Deferred Hedge Gains (Losses), net of Taxes	(1,676)	(4,300)	5	
Total Valuation and Translation Adjustments	134,345	63,316		
Total Net Assets	566,156	464,548		
Total Liabilities and Net Assets	6,750,811	6,534,256		

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(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
1-a	Common Stock and Preferred Stock	247,369	247,369	
1-b	Capital Surplus	15,505	15,505	
1-c	Retained Earnings	168,935	138,356	
	Total Shareholders' Equity	431,810	401,231	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	431,810	401,231	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	262,874	
2	of which: retained earnings	168,935	138,356	
1c	of which: treasury stock (-)	-	-	
	of which: other than above	-	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
2	Intangible Fixed Assets	17,624	14,444	
	Income taxes related to above	(5,675)	(5,142)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	-	-	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	11,949	9,301	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
3	Prepaid Pension Costs	45,785	42,803	
	Income taxes related to above	(14,742)	(15,237)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	31,042	27,565	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
4-a	Deferred Tax Assets	-	6,524	
4-b	Deferred Tax Liabilities	22,342	-	
	Tax effects on intangible fixed assets	5,675	5,142	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	14,742	15,237	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	-	26,904	
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	26,904	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(1,676)	(4,300)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(1,676)	(4,300)	

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
6-a	Trading Assets	67,185	60,918	Including trading account securities and derivatives for trading assets
6-b	Securities	1,887,153	1,837,573	
6-c	Loans and Bills Discounted	3,068,451	3,137,852	Including subordinated loans
6-d	Other Assets	79,017	88,917	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	63,242	61,320	Including trading account securities sold
6-f	Other Liabilities	43,236	45,542	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Investments in own capital instruments	-	-	
16	Common Equity Tier 1 capital	-	-	
37	Additional Tier 1 capital	-	-	
52	Tier 2 capital	-	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common Equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	49,927	48,193	
18	Common Equity Tier 1 capital	422	4,384	
39	Additional Tier 1 capital	5	86	
54	Tier 2 capital	345	3,961	
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	49,153	39,761	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	1,017	936	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	-	-	
55	Tier 2 capital	-	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	1,017	936	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
7-a	Borrowed Money	221,967	168,562	
7-b	Bonds and Notes	42,200	61,500	
	Total	264,167	230,062	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.