

**Composition of Capital Disclosure**

Mizuho Bank  
As of December 31, 2015

【Consolidated】

(in million yen, in percentage)

Basel III Template No.	Items	As of December 31, 2015	Amounts excluded under transitional arrangements	As of September 30, 2015	Amounts excluded under transitional arrangements
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,043,881		5,926,754	
1a	of which: capital and stock surplus	3,664,151		3,664,151	
2	of which: retained earnings	2,379,730		2,262,603	
1c	of which: treasury stock (-)	-		-	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-		-	
	of which: other than above	-		-	
1b	Subscription rights to common shares	-		-	
3	Accumulated other comprehensive income and other disclosed reserves	658,390	987,585	628,471	942,707
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	313		317	
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	20,651		21,700	
	of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	20,651		21,700	
6	Common Equity Tier 1 capital: instruments and reserves (A)	6,723,236		6,577,244	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	179,885	269,828	170,273	255,410
8	of which: goodwill (net of related tax liability, including those equivalent)	14,021	21,032	16,040	24,060
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	165,864	248,796	154,233	231,350
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,182	4,774	3,182	4,774
11	Deferred gains or losses on derivatives under hedge accounting	19,508	29,262	24,091	36,137
12	Shortfall of eligible provisions to expected losses	10,831	16,181	14,999	22,375
13	Securitization gain on sale	-	-	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	593	890	516	774
15	Net defined benefit asset	183,207	274,810	180,230	270,345
16	Investments in own shares (excluding those reported in the net assets section)	-	-	-	-
17	Reciprocal cross-holdings in common equity	-	-	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	7,221	10,831	32,017	48,026
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	of which: significant investments in the common stock of financials	-	-	-	-
20	of which: mortgage servicing rights	-	-	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-
24	of which: mortgage servicing rights	-	-	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-			
28	Common Equity Tier 1 capital: regulatory adjustments (B)	404,430		425,312	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B) (C)	6,318,806		6,151,931	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	31b Subscription rights to Additional Tier 1 instruments	-		-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	300,000		300,000	
	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	28,066		25,080	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,028,155		1,028,155	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,028,155		1,028,155	
35	of which: instruments issued by subsidiaries subject to phase out	-		-	
	Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(15,443)		(9,487)	
	of which: foreign currency translation adjustments	(15,443)		(9,487)	
36	Additional Tier 1 capital: instruments (D)	1,340,778		1,343,748	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments	-	-	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	5	7	43	64
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	58,800	88,200	58,357	87,535
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	12,325		16,736	
	of which: goodwill equivalent	4,201		5,487	
	of which: intangible fixed assets recognized as a result of a merger	-		-	
	of which: capital increase due to securitization transactions	-		-	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	8,123		11,249	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-	
43	Additional Tier 1 capital: regulatory adjustments (E)	71,130		75,137	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E) (F)	1,269,647		1,268,611	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>					
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F) (G)	7,588,454		7,420,543	

[Consolidated]

(in million yen, in percentage)

Basel III Template No.	Items	As of December 31, 2015	Amounts excluded under transitional arrangements	As of September 30, 2015	Amounts excluded under transitional arrangements
<b>Tier 2 capital: instruments and provisions (4)</b>					
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	-	-
	Subscription rights to Tier 2 instruments	-	-	-	-
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	506,215	-	379,955	-
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	-	-
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	6,372	-	5,692	-
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	985,113	-	1,020,478	-
47	of which: directly issued capital instruments subject to phase out from Tier 2	985,113	-	1,020,478	-
49	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	5,100	-	4,900	-
50a	of which: general allowance for loan losses	5,100	-	4,900	-
50b	of which: eligible provisions	-	-	-	-
	Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	576,710	-	536,031	-
	of which: 45% of unrealized gains on other securities	518,180	-	477,348	-
	of which: 45% of revaluation reserve for land	58,529	-	58,683	-
51	Tier 2 capital: instruments and provisions (H)	2,079,512	-	1,947,058	-
<b>Tier 2 capital: regulatory adjustments</b>					
52	Investments in own Tier 2 instruments	-	-	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	4,510	6,765	21,969	32,954
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	118,000	177,000	130,000	195,000
	Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	113,367	-	118,407	-
	of which: investments in the capital banking, financial and insurance entities	105,244	-	107,157	-
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	8,123	-	11,249	-
57	Tier 2 capital: regulatory adjustments (I)	235,878	-	270,377	-
<b>Tier 2 capital (T2)</b>					
58	Tier 2 capital (T2) ((H)-(I)-(J))	1,843,634	-	1,676,680	-
<b>Total capital (TC = T1 + T2)</b>					
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	9,432,088	-	9,097,224	-
<b>Risk weighted assets (5)</b>					
	Total of items included in risk weighted assets subject to phase-out arrangements	633,903	-	719,026	-
	of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	248,796	-	231,350	-
	of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,774	-	4,774	-
	of which: net defined benefit asset	274,810	-	270,345	-
	of which: investments in the capital banking, financial and insurance entities	105,522	-	212,556	-
60	Risk weighted assets (L)	57,420,624	-	56,790,842	-
<b>Capital ratio (consolidated)</b>					
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	11.00%	-	10.83%	-
62	Tier 1 capital ratio (consolidated) ((G)/(L))	13.21%	-	13.06%	-
63	Total capital ratio (consolidated) ((K)/(L))	16.42%	-	16.01%	-
<b>Regulatory adjustments (6)</b>					
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	669,718	-	651,500	-
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	91,292	-	149,049	-
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	-	-
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	20,570	-	20,953	-
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>					
76	Provisions (general allowance for loan losses)	5,100	-	4,900	-
77	Cap on inclusion of provisions (general allowance for loan losses)	23,909	-	24,029	-
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-	-	-	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	298,632	-	293,300	-
<b>Capital instruments subject to phase-out arrangements (8)</b>					
82	Current cap on AT1 instruments subject to phase-out arrangements	1,028,155	-	1,028,155	-
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	21,672	-	21,330	-
84	Current cap on T2 instruments subject to phase-out arrangements	1,127,545	-	1,127,545	-
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	-	-