

Explanation of "Composition of Capital Disclosure"

Mizuho Bank
As of March 31, 2016

【Consolidated】 (in million yen)

Items	Consolidated Balance sheet as in published financial statements		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	As of March 31, 2016	As of March 31, 2015		
(Assets)				
Cash and Due from Banks	30,234,070	26,011,670		
Call Loans and Bills Purchased	399,613	472,438		
Receivables under Resale Agreements	467,521	598,521		
Guarantee Deposits Paid under Securities Borrowing Transactions	-	133,336		
Other Debt Purchased	2,966,438	3,191,117		
Trading Assets	5,930,313	5,253,810	6-a	
Money Held in Trust	3,197	3,249		
Securities	37,522,334	40,785,819	2-b, 6-b	
Loans and Bills Discounted	71,068,818	71,313,641	6-c	
Foreign Exchange Assets	1,432,994	1,604,600		
Derivatives other than for Trading Assets	3,190,251	3,557,381	6-d	
Other Assets	2,080,178	2,055,984	6-e	
Tangible Fixed Assets	842,540	835,216		
Intangible Fixed Assets	651,578	487,223	2-a	
Net Defined Benefit Asset	563,068	641,275	3	
Deferred Tax Assets	23,491	26,378	4-a	
Customers' Liabilities for Acceptances and Guarantees	4,770,691	5,383,189		
Reserves for Possible Losses on Loans	(449,211)	(512,473)		
Reserve for Possible Losses on Investments	-	(1)		
Total Assets	161,697,891	161,842,381		
(Liabilities)				
Deposits	102,053,054	95,067,633		
Negotiable Certificates of Deposit	10,978,463	14,615,346		
Call Money and Bills Sold	1,132,089	3,476,748		
Payables under Repurchase Agreements	7,621,343	10,140,790		
Guarantee Deposits Received under Securities Lending Transactions	786,431	513,983		
Commercial Paper	1,010,139	538,511		
Trading Liabilities	4,806,440	3,971,146	6-f	
Borrowed Money	7,639,591	6,870,180	8-a	
Foreign Exchange Liabilities	589,340	585,638		
Short-term Bonds	56,681	99,205		
Bonds and Notes	4,425,373	4,678,117	8-b	
Derivatives other than for Trading Liabilities	2,606,483	3,491,810	6-g	
Other Liabilities	3,921,130	2,605,552		
Reserve for Bonus Payments	23,223	22,416		
Reserve for Variable Compensation	1,300	-		
Net Defined Benefit Liability	6,014	6,609		
Reserve for Director and Corporate Auditor Retirement Benefits	379	423		
Reserve for Possible Losses on Sales of Loans	267	13		
Reserve for Contingencies	5,271	7,845		
Reserve for Reimbursement of Deposits	15,041	14,772		
Reserve for Reimbursement of Debentures	39,245	48,878		
Deferred Tax Liabilities	372,061	471,243	4-b	
Deferred Tax Liabilities for Revaluation Reserve for Land	67,991	72,392	4-c	
Acceptances and Guarantees	4,770,691	5,383,189		
Total Liabilities	152,928,052	152,682,448		
(Net Assets)				
Common Stock and Preferred Stock	1,404,065	1,404,065	1-a	
Capital Surplus	2,260,090	2,286,795	1-b	
Retained Earnings	2,502,357	2,156,949	1-c	
Total Shareholders' Equity	6,166,513	5,847,810		
Net Unrealized Gains (Losses) on Other Securities	1,131,635	1,522,514		
Deferred Gains or Losses on Hedges	163,461	27,016	5	
Revaluation Reserve for Land	148,483	146,419		
Foreign Currency Translation Adjustments	(24,746)	(12,688)		
Remeasurements of Defined Benefit Plans	69,968	157,448		
Total Accumulated Other Comprehensive Income	1,488,802	1,840,710		
Non-Controlling Interests	1,114,524	1,471,412	7	
Total Net Assets	8,769,839	9,159,932		
Total Liabilities and Net Assets	161,697,891	161,842,381		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,260,090	2,286,795	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	2,502,357	2,156,949	
	Total Shareholders' Equity	6,166,513	5,847,810	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,166,508	5,847,805	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,664,151	3,690,856	
2	of which: retained earnings	2,502,357	2,156,949	
1c	of which: treasury stock (-)	-	-	
	of which: other than above	-	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
2-a	Intangible Fixed Assets	651,578	487,223	
2-b	Securities	37,522,334	40,785,819	
	of which: share of goodwill of companies accounted for using the equity method	35,596	48,680	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(196,855)	(153,402)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	42,772	59,234	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	447,546	323,267	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
3	Net Defined Benefit Asset	563,068	641,275	
	Income taxes related to above	(172,073)	(206,490)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
15	Net Defined Benefit Asset	390,994	434,785	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
4-a	Deferred Tax Assets	23,491	26,378	
4-b	Deferred Tax Liabilities	372,061	471,243	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	67,991	72,392	
	Tax effects on intangible fixed assets	196,855	153,402	
	Tax effects on net defined benefit asset	172,073	206,490	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9,243	8,126	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	19,349	19,442	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	19,349	19,442	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
5	Deferred Gains or Losses on Hedges	163,461	27,016	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	163,461	27,016	

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
6-a	Trading Assets	5,930,313	5,253,810	Including trading account securities and derivatives for trading assets
6-b	Securities	37,522,334	40,785,819	
6-c	Loans and Bills Discounted	71,068,818	71,313,641	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,190,251	3,557,381	
6-e	Other Assets	2,080,178	2,055,984	Including money invested
6-f	Trading Liabilities	4,806,440	3,971,146	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,606,483	3,491,810	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
	Investments in own capital instruments	-	-	
16	Common Equity Tier 1 capital	-	-	
37	Additional Tier 1 capital	-	-	
52	Tier 2 capital	-	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common Equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	614,900	818,826	
18	Common Equity Tier 1 capital	-	98,690	
39	Additional Tier 1 capital	-	311	
54	Tier 2 capital	-	64,443	
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	614,900	655,381	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	551,354	587,629	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	147,000	125,730	
55	Tier 2 capital	295,000	315,000	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	109,354	146,899	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
7	Non-Controlling Interests	1,114,524	1,471,412	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	284	316	After reflecting amounts eligible for inclusion (non-controlling interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (non-controlling interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	26,922	25,274	After reflecting amounts eligible for inclusion (non-controlling interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (non-controlling interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	6,109	5,713	After reflecting amounts eligible for inclusion (non-controlling interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2016	As of March 31, 2015	Remarks
8-a	Borrowed Money	7,639,591	6,870,180	
8-b	Bonds and Notes	4,425,373	4,678,117	
	Total	12,064,964	11,548,297	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2016	As of March 31, 2015	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	300,000	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	493,552	330,405	

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.