

**Composition of Capital Disclosure**

Mizuho Bank [Consolidated]  
As of September 30, 2016

(in million yen, in percentage)

Basel III Template No.	Items	As of September 30, 2016	Amounts excluded under transitional arrangements	As of September 30, 2015	Amounts excluded under transitional arrangements
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,094,789		5,926,754	
1a	of which: capital and stock surplus	3,615,755		3,664,151	
2	of which: retained earnings	2,479,034		2,262,603	
1c	of which: treasury stock (-)	-		-	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-		-	
	of which: other than above	-		-	
1b	Subscription rights to common shares				
3	Accumulated other comprehensive income and other disclosed reserves	794,725	529,817	628,471	942,707
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	256		317	
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	14,194		21,700	
	of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	14,194		21,700	
6	Common Equity Tier 1 capital: instruments and reserves (A)	6,903,965		6,577,244	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	313,125	208,750	170,273	255,410
8	of which: goodwill (net of related tax liability, including those equivalent)	20,970	13,980	16,040	24,060
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	292,155	194,770	154,233	231,350
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,370	3,580	3,182	4,774
11	Deferred gains or losses on derivatives under hedge accounting	98,745	65,830	24,091	36,137
12	Shortfall of eligible provisions to expected losses	39,900	26,573	14,999	22,375
13	Securitization gain on sale	-	-	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1,047	698	516	774
15	Net defined benefit asset	243,475	162,316	180,230	270,345
16	Investments in own shares (excluding those reported in the net assets section)	-	-	-	-
17	Reciprocal cross-holdings in common equity	-	-	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	32,017	48,026
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	of which: significant investments in the common stock of financials	-	-	-	-
20	of which: mortgage servicing rights	-	-	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-
24	of which: mortgage servicing rights	-	-	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-			
28	Common Equity Tier 1 capital: regulatory adjustments (B)	701,664		425,312	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B) (C))	6,202,301		6,151,931	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	31b Subscription rights to Additional Tier 1 instruments	-		-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	760,000		300,000	
	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	25,696		25,080	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	577,504		1,028,155	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	577,504		1,028,155	
35	of which: instruments issued by subsidiaries subject to phase out	-		-	
	Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(21,080)		(9,487)	
	of which: foreign currency translation adjustments	(21,080)		(9,487)	
36	Additional Tier 1 capital: instruments (D)	1,342,120		1,343,748	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments	-	-	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	43	64
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	88,200	58,800	58,357	87,535
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	16,037		16,736	
	of which: goodwill equivalent	2,737		5,487	
	of which: intangible fixed assets recognized as a result of a merger	-		-	
	of which: capital increase due to securitization transactions	-		-	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	13,300		11,249	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-	
43	Additional Tier 1 capital: regulatory adjustments (E)	104,237		75,137	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E) (F))	1,237,882		1,268,611	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>					
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F) (G))	7,440,183		7,420,543	

Basel III Template No.	Items	As of September 30, 2016	Amounts excluded under transitional arrangements	As of September 30, 2015	Amounts excluded under transitional arrangements
<b>Tier 2 capital: instruments and provisions (4)</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	Subscription rights to Tier 2 instruments	-		-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	647,520		379,955	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	5,801		5,692	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	876,816		1,020,478	
47	of which: directly issued capital instruments subject to phase out from Tier 2	876,816		1,020,478	
49	of which: instruments issued by subsidiaries subject to phase out	-		-	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	5,752		4,900	
50a	of which: general allowance for loan losses	5,752		4,900	
50b	of which: eligible provisions	-		-	
	Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	296,410		536,031	
	of which: 45% of unrealized gains on other securities	257,883		477,348	
	of which: 45% of revaluation reserve for land	38,527		58,683	
51	Tier 2 capital: instruments and provisions (H)	1,832,300		1,947,058	
<b>Tier 2 capital: regulatory adjustments</b>					
52	Investments in own Tier 2 instruments	34	22	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	21,969	32,954
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	177,000	118,000	130,000	195,000
	Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	83,342		118,407	
	of which: investments in the capital banking, financial and insurance entities	70,042		107,157	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	13,300		11,249	
57	Tier 2 capital: regulatory adjustments (I)	260,376		270,377	
<b>Tier 2 capital (T2)</b>					
58	Tier 2 capital (T2) ((H)-(I)-(J))	1,571,923		1,676,680	
<b>Total capital (TC = T1 + T2)</b>					
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	9,012,106		9,097,224	
<b>Risk weighted assets (5)</b>					
	Total of items included in risk weighted assets subject to phase-out arrangements	404,973		719,026	
	of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	194,770		231,350	
	of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,580		4,774	
	of which: net defined benefit asset	162,316		270,345	
	of which: investments in the capital banking, financial and insurance entities	44,305		212,556	
60	Risk weighted assets (L)	56,261,378		56,790,842	
<b>Capital ratio (consolidated)</b>					
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	11.02%		10.83%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	13.22%		13.06%	
63	Total capital ratio (consolidated) ((K)/(L))	16.01%		16.01%	
<b>Regulatory adjustments (6)</b>					
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	549,045		651,500	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	99,104		149,049	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	74,842		20,953	
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>					
76	Provisions (general allowance for loan losses)	5,752		4,900	
77	Cap on inclusion of provisions (general allowance for loan losses)	31,411		24,029	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-		-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	284,617		293,300	
<b>Capital instruments subject to phase-out arrangements (8)</b>					
82	Current cap on AT1 instruments subject to phase-out arrangements	881,276		1,028,155	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		21,330	
84	Current cap on T2 instruments subject to phase-out arrangements	966,467		1,127,545	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		-	