

## Composition of Capital Disclosure

Mizuho Trust & Banking [Non-Consolidated]  
As of December 31, 2018

(in million yen, except percentage)

Basel III Template No.	Items	As of December 31, 2018	As of September 30, 2018
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>			
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	489,104	486,247
1a	of which: capital and stock surplus	262,874	262,874
2	of which: retained earnings	226,229	223,372
1c	of which: treasury stock (-)	-	-
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	-
	of which: other than above	-	-
1b	Subscription rights to common shares	-	-
3	Valuation and translation adjustments and other disclosed reserves	67,662	97,904
6	Common Equity Tier 1 capital: instruments and reserves (A)	556,766	584,152
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>			
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	23,171	23,636
8	of which: goodwill (net of related tax liability)	412	422
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	22,759	23,213
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
11	Deferred gains or losses on derivatives under hedge accounting	(429)	2,009
12	Shortfall of eligible provisions to expected losses	2,247	2,296
13	Securitization gain on sale	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15	Defined-benefit pension fund net assets (prepaid pension costs)	37,530	36,487
16	Investments in own shares (excluding those reported in the net assets section)	-	-
17	Reciprocal cross-holdings in common equity	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-
19+20+21	Amount exceeding the 10% threshold on specified items	-	-
19	of which: significant investments in the common stock of financials	-	-
20	of which: mortgage servicing rights	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
22	Amount exceeding the 15% threshold on specified items	-	-
23	of which: significant investments in the common stock of financials	-	-
24	of which: mortgage servicing rights	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
28	Common Equity Tier 1 capital: regulatory adjustments (B)	62,520	64,430
<b>Common Equity Tier 1 capital (CET1)</b>			
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	494,245	519,722
<b>Additional Tier 1 capital: instruments (3)</b>			
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-
	31b	Subscription rights to Additional Tier 1 instruments	-
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	-	-
36	Additional Tier 1 capital: instruments (D)	-	-
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own Additional Tier 1 instruments	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-
43	Additional Tier 1 capital: regulatory adjustments (E)	-	-

(in million yen, except percentage)

Basel III Template No.	Items	As of December 31, 2018	As of September 30, 2018
<b>Additional Tier 1 capital (AT1)</b>			
44	Additional Tier 1 capital ((D)-(E)) (F)	-	-
<b>Tier 1 capital (T1 = CET1 + AT1)</b>			
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	494,245	519,722
<b>Tier 2 capital: instruments and provisions (4)</b>			
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
	Subscription rights to Tier 2 instruments	-	-
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	3,946	4,449
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	51	44
50a	of which: general allowance for loan losses	51	44
50b	of which: eligible provisions	-	-
51	Tier 2 capital: instruments and provisions (H)	3,998	4,494
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own Tier 2 instruments	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
57	Tier 2 capital: regulatory adjustments (I)	-	-
<b>Tier 2 capital (T2)</b>			
58	Tier 2 capital (T2) ((H)-(I)) (J)	3,998	4,494
<b>Total capital (TC = T1 + T2)</b>			
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	498,243	524,216
<b>Risk weighted assets (5)</b>			
60	Risk weighted assets (L)	2,320,194	2,443,775
<b>Capital ratio</b>			
61	Common Equity Tier 1 capital ratio ((C)/(L))	21.30%	21.26%
62	Tier 1 capital ratio ((G)/(L))	21.30%	21.26%
63	Total capital ratio ((K)/(L))	21.47%	21.45%
<b>Regulatory adjustments (6)</b>			
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	20,390	24,947
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	733	828
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	22,008	11,585
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>			
76	Provisions (general allowance for loan losses)	51	44
77	Cap on inclusion of provisions (general allowance for loan losses)	712	664
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	12,001	12,680
<b>Capital instruments subject to phase-out arrangements (8)</b>			
82	Current cap on AT1 instruments subject to phase-out arrangements	-	-
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-
84	Current cap on T2 instruments subject to phase-out arrangements	30,684	30,684
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-