

### Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Non-Consolidated]  
As of March 31, 2019

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	2,434,150		
Call Loans	24,417		
Guarantee Deposits Paid under Securities Borrowing Transactions	332,116		
Other Debt Purchased	6,692		
Trading Assets	111,667		6-a
Money Held in Trust	4,641		
Securities	841,621		6-b
Loans and Bills Discounted	3,355,173		6-c
Foreign Exchange Assets	4,073		
Other Assets	188,381		6-d
Tangible Fixed Assets	20,559		
Intangible Fixed Assets	32,664		2
Prepaid Pension Cost	55,766		3
Customers' Liabilities for Acceptances and Guarantees	16,885		
Reserves for Possible Losses on Loans	(2,324)		
<b>Total Assets</b>	<b>7,426,486</b>		
<b>Liabilities</b>			
Deposits	3,253,498		
Negotiable Certificates of Deposit	566,110		
Call Money	947,104		
Payables under Repurchase Agreements	22,198		
Guarantee Deposits Received under Securities Lending Transactions	362,246		
Trading Liabilities	107,096		6-e
Borrowed Money	379,706		7-a
Bonds and Notes	10,000		7-b
Due to Trust Accounts	1,102,073		
Other Liabilities	68,806		6-f
Reserve for Bonus Payments	2,125		
Reserve for Variable Compensation	467		
Reserve for Reimbursement of Deposits	2,081		
Deferred Tax Liabilities	6,631		4-b
Acceptances and Guarantees	16,885		
<b>Total Liabilities</b>	<b>6,847,033</b>		
<b>Net Assets</b>			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	241,889		1-c
<b>Total Shareholders' Equity</b>	<b>504,764</b>		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	76,295		
Net Deferred Hedge Gains (Losses), net of Taxes	(1,608)		5
Total Valuation and Translation Adjustments	74,687	(a)	
<b>Total Net Assets</b>	<b>579,452</b>		
<b>Total Liabilities and Net Assets</b>	<b>7,426,486</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	241,889	
	<b>Total Shareholders' Equity</b>	<b>504,764</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	504,764	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	241,889	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
2	Intangible Fixed Assets	32,664	

Income taxes related to above

(9,872)

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	401	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	22,390	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Defined-benefit pension fund net assets (prepaid pension costs)

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
3	Prepaid Pension Costs	55,766	

Income taxes related to above

(17,064)

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	38,701	

## 4. Deferred tax assets

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	6,631	

Tax effects on intangible fixed assets

9,872

Tax effects on defined-benefit pension fund net assets (prepaid pension costs)

17,064

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	20,305	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	20,305	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(1,608)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(1,608)	

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
6-a	Trading Assets	111,667	Including trading account securities and derivatives for trading assets
6-b	Securities	841,621	
6-c	Loans and Bills Discounted	3,355,173	
6-d	Other Assets	188,381	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	107,096	Including trading account securities sold
6-f	Other Liabilities	68,806	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	15,681	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	15,681	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	598	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	598	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2019	Remarks
7-a	Borrowed Money	379,706	
7-b	Bonds and Notes	10,000	
	Total	389,706	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2019	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	