

## Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]  
As of March 31, 2020

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	38,741,251		
Call Loans and Bills Purchased	1,170,669		
Receivables under Resale Agreements	15,112,145		
Guarantee Deposits Paid under Securities Borrowing Transactions	122,001		
Other Debt Purchased	2,655,780		
Trading Assets	5,633,574		6-a
Money Held in Trust	503		
Securities	33,803,968		2-b, 6-b
Loans and Bills Discounted	81,198,722		6-c
Foreign Exchange Assets	2,022,793		
Derivatives other than for Trading Assets	1,954,990		6-d
Other Assets	3,639,083		6-e
Tangible Fixed Assets	921,308		
Intangible Fixed Assets	410,487		2-a
Net Defined Benefit Asset	684,032		3
Deferred Tax Assets	20,533		4-a
Customers' Liabilities for Acceptances and Guarantees	6,060,442		
Reserves for Possible Losses on Loans	(416,808)		
<b>Total Assets</b>	<b>193,735,481</b>		
<b>Liabilities</b>			
Deposits	128,223,625		
Negotiable Certificates of Deposit	12,536,232		
Call Money and Bills Sold	1,224,630		
Payables under Repurchase Agreements	13,984,071		
Guarantee Deposits Received under Securities Lending Transactions	276,869		
Commercial Paper	411,089		
Trading Liabilities	3,566,346		6-f
Borrowed Money	11,480,368		8-a
Foreign Exchange Liabilities	590,643		
Short-term Bonds	54,658		
Bonds and Notes	1,242,436		8-b
Derivatives other than for Trading Liabilities	1,633,383		6-g
Other Liabilities	4,588,561		
Reserve for Bonus Payments	44,782		
Reserve for Variable Compensation	765		
Net Defined Benefit Liability	8,336		
Reserve for Director and Corporate Auditor Retirement Benefits	416		
Reserve for Possible Losses on Sales of Loans	637		
Reserve for Contingencies	6,443		
Reserve for Reimbursement of Deposits	25,943		
Reserve for Reimbursement of Debentures	18,672		
Deferred Tax Liabilities	31,178		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	62,695		4-c
Acceptances and Guarantees	6,060,442		
<b>Total Liabilities</b>	<b>186,073,230</b>		
<b>Net Assets</b>			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,210,715		1-b
Retained Earnings	3,039,786		1-c
<b>Total Shareholders' Equity</b>	<b>6,654,567</b>		
Net Unrealized Gains (Losses) on Other Securities	751,514		
Deferred Gains or Losses on Hedges	76,700		5
Revaluation Reserve for Land	136,655		
Foreign Currency Translation Adjustments	(90,390)		
Remeasurements of Defined Benefit Plans	86,420		
<b>Total Accumulated Other Comprehensive Income</b>	<b>960,900</b>	(a)	
Non-Controlling Interests	46,783		7
<b>Total Net Assets</b>	<b>7,662,251</b>		
<b>Total Liabilities and Net Assets</b>	<b>193,735,481</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,210,715	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	3,039,786	
	<b>Total Shareholders' Equity</b>	<b>6,654,567</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,654,563	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,614,776	
2	of which: retained earnings	3,039,786	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
2-a	Intangible Fixed Assets	410,487	
2-b	Securities	33,803,968	
	of which: share of goodwill of companies accounted for using the equity method	6,971	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(123,049)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	11,258	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	283,152	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
3	Net Defined Benefit Asset	684,032	
	Income taxes related to above	(209,450)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
15	Net Defined Benefit Asset	474,581	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
4-a	Deferred Tax Assets	20,533	
4-b	Deferred Tax Liabilities	31,178	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	62,695	
	Tax effects on intangible fixed assets	123,049	
	Tax effects on net defined benefit asset	209,450	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,493	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	272,689	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	272,689	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
5	Deferred Gains or Losses on Hedges	76,700	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	127,271	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
6-a	Trading Assets	5,633,574	Including trading account securities and derivatives for trading assets
6-b	Securities	33,803,968	
6-c	Loans and Bills Discounted	81,198,722	Including subordinated loans
6-d	Derivatives other than for Trading Assets	1,954,990	
6-e	Other Assets	3,639,083	Including money invested
6-f	Trading Liabilities	3,566,346	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	1,633,383	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	335,710	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	335,710	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	366,439	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	43,950	
55	Tier 2 capital and other TLAC liabilities	91,823	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	230,666	

## 7. Non-Controlling interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
7	Non-Controlling Interests	46,783	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	378	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	12,332	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,501	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2020	Remarks
8-a	Borrowed Money	11,480,368	
8-b	Bonds and Notes	1,242,436	
	Total	12,722,804	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,805,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,346,043	