

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Non-Consolidated]
As of March 31, 2020

(in million yen)

| CC2: Reconciliation of regulatory capital to balance sheet | | | |
|---|--|---------------------------|--------------------------------------|
| Items | a | b | c |
| | Balance sheet as in published financial statements | Reference to Template CC1 | Cross-reference to Appended template |
| Assets | | | |
| Cash and Due from Banks | 38,833,234 | | |
| Call Loans | 958,359 | | |
| Receivables under Resale Agreements | 8,599,865 | | |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 122,001 | | |
| Other Debt Purchased | 430,330 | | |
| Trading Assets | 5,013,413 | | 6-a |
| Money Held in Trust | 503 | | |
| Securities | 34,372,765 | | 6-b |
| Loans and Bills Discounted | 80,871,269 | | 6-c |
| Foreign Exchange Assets | 1,966,593 | | |
| Other Assets | 8,103,925 | | 6-d |
| Tangible Fixed Assets | 843,058 | | |
| Intangible Fixed Assets | 357,432 | | 2 |
| Prepaid Pension Cost | 556,273 | | 3 |
| Deferred Tax Assets | 36,950 | | 4-a |
| Customers' Liabilities for Acceptances and Guarantees | 6,535,786 | | |
| Reserves for Possible Losses on Loans | (385,129) | | |
| Reserve for Possible Losses on Investments | (2,458) | | |
| Total Assets | 187,214,174 | | |
| Liabilities | | | |
| Deposits | 126,337,030 | | |
| Negotiable Certificates of Deposit | 12,706,349 | | |
| Call Money | 1,213,576 | | |
| Payables under Repurchase Agreements | 7,469,615 | | |
| Guarantee Deposits Received under Securities Lending Transactions | 276,869 | | |
| Commercial Paper | 411,089 | | |
| Trading Liabilities | 3,795,423 | | 6-e |
| Borrowed Money | 11,394,924 | | 7-a |
| Foreign Exchange Liabilities | 716,394 | | |
| Bonds and Notes | 1,100,670 | | 7-b |
| Other Liabilities | 8,018,493 | | 6-f |
| Reserve for Bonus Payments | 19,841 | | |
| Reserve for Variable Compensation | 765 | | |
| Reserve for Possible Losses on Sales of Loans | 637 | | |
| Reserve for Contingencies | 1,770 | | |
| Reserve for Reimbursement of Deposits | 25,943 | | |
| Reserve for Reimbursement of Debentures | 18,672 | | |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 62,695 | | 4-c |
| Acceptances and Guarantees | 6,535,786 | | |
| Total Liabilities | 180,106,550 | | |
| Net Assets | | | |
| Common Stock and Preferred Stock | 1,404,065 | | 1-a |
| Capital Surplus | 2,286,328 | | 1-b |
| Retained Earnings | 2,472,640 | | 1-c |
| Total Shareholders' Equity | 6,163,034 | | |
| Net Unrealized Gains (Losses) on Other Securities, net of Taxes | 736,239 | | |
| Net Deferred Hedge Gains (Losses), net of Taxes | 71,693 | | 5 |
| Revaluation Reserve for Land, net of Taxes | 136,655 | | |
| Total Valuation and Translation Adjustments | 944,588 | (a) | |
| Total Net Assets | 7,107,623 | | |
| Total Liabilities and Net Assets | 187,214,174 | | |

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|-----------------------------------|----------------------|---|
| 1-a | Common Stock and Preferred Stock | 1,404,065 | Including eligible Tier 1 capital instruments subject to phase-out arrangements |
| 1-b | Capital Surplus | 2,286,328 | Including eligible Tier 1 capital instruments subject to phase-out arrangements |
| 1-c | Retained Earnings | 2,472,640 | |
| | Total Shareholders' Equity | 6,163,034 | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|--|----------------------|---|
| | Directly issued qualifying common share capital plus related stock surplus and retained earnings | 6,163,030 | Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed)) |
| 1a | of which: capital and stock surplus | 3,690,389 | |
| 2 | of which: retained earnings | 2,472,640 | |
| 1c | of which: treasury stock (-) | - | |
| | of which: other than above | - | |
| 31a | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown | - | |

2. Intangible fixed assets

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|-------------------------------|----------------------|---------|
| 2 | Intangible Fixed Assets | 357,432 | |
| | Income taxes related to above | (109,445) | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|--|----------------------|--------------------|
| 8 | Goodwill (net of related tax liability, including those equivalent) | - | |
| 9 | Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability) | 247,986 | Software and other |
| | Mortgage servicing rights (net of related tax liability) | - | |
| 20 | Amount exceeding the 10% threshold on specified items | - | |
| 24 | Amount exceeding the 15% threshold on specified items | - | |
| 74 | Mortgage servicing rights that are below the thresholds for deduction (before risk weighting) | - | |

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|-------------------------------|----------------------|---------|
| 3 | Prepaid Pension Cost | 556,273 | |
| | Income taxes related to above | (170,330) | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|---|----------------------|---------|
| 15 | Defined-benefit pension fund net assets (prepaid pension costs) | 385,942 | |

4. Deferred tax assets

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|--|----------------------|---------|
| 4-a | Deferred Tax Assets | 36,950 | |
| | Deferred Tax Liabilities | - | |
| 4-c | Deferred Tax Liabilities for Revaluation Reserve for Land | 62,695 | |
| | Tax effects on intangible fixed assets | 109,445 | |
| | Tax effects on defined-benefit pension fund net assets (prepaid pension costs) | 170,330 | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|---|----------------------|--|
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) | - | This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities |
| | Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability) | 254,031 | This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities |
| 21 | Amount exceeding the 10% threshold on specified items | - | |
| 25 | Amount exceeding the 15% threshold on specified items | - | |
| 75 | Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting) | 254,031 | |

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|---|----------------------|---------|
| 5 | Net Deferred Hedge Gains (Losses), net of Taxes | 71,693 | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|--|----------------------|---|
| 11 | Deferred gains or losses on derivatives under hedge accounting | 122,265 | Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments" |

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|----------------------------|----------------------|---|
| 6-a | Trading Assets | 5,013,413 | Including trading account securities and derivatives for trading assets |
| 6-b | Securities | 34,372,765 | |
| 6-c | Loans and Bills Discounted | 80,871,269 | Including subordinated loans |
| 6-d | Other Assets | 8,103,925 | Including Derivatives other than for Trading Assets and money invested |
| 6-e | Trading Liabilities | 3,795,423 | Including trading account securities sold |
| 6-f | Other Liabilities | 8,018,493 | Including Derivatives other than for Trading Liabilities |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|---|----------------------|---------|
| | Investments in own capital instruments | - | |
| 16 | Common Equity Tier 1 capital | - | |
| 37 | Additional Tier 1 capital | - | |
| 52 | Tier 2 capital | - | |
| | Reciprocal cross-holdings in the capital of banking, financial and insurance entities | - | |
| 17 | Common Equity Tier 1 capital | - | |
| 38 | Additional Tier 1 capital | - | |
| 53 | Tier 2 capital and other TLAC liabilities | - | |
| | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) | 327,381 | |
| 18 | Common Equity Tier 1 capital | - | |
| 39 | Additional Tier 1 capital | - | |
| 54 | Tier 2 capital and other TLAC liabilities | - | |
| 72 | Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting) | 327,381 | |
| | Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions | 291,226 | |
| 19 | Amount exceeding the 10% threshold on specified items | - | |
| 23 | Amount exceeding the 15% threshold on specified items | - | |
| 40 | Additional Tier 1 capital | 30,302 | |
| 55 | Tier 2 capital and other TLAC liabilities | 90,000 | |
| 73 | Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting) | 170,924 | |

7. Other capital instruments

(1) Balance sheet

| Ref. No. | Balance sheet items | As of March 31, 2020 | Remarks |
|----------|---------------------|----------------------|---------|
| 7-a | Borrowed Money | 11,394,924 | |
| 7-b | Bonds and Notes | 1,100,670 | |
| | Total | 12,495,595 | |

(2) Composition of capital

| Basel III Template No. | Composition of capital disclosure | As of March 31, 2020 | Remarks |
|------------------------|---|----------------------|---------|
| 30-31ab-32 | Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | - | |
| 32 | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | 1,805,000 | |
| 46 | Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | - | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | 1,346,043 | |