

## Composition of Leverage Ratio

Mizuho Trust & Banking [Non-Consolidated]  
As of December 31, 2019

(In million yen, except percentage)

Corresponding line # on Basel III disclosure template (Table 2)	Corresponding line # on Basel III disclosure template (Table 1)	Item	As of December 31, 2019	As of September 30, 2019
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	6,631,184	6,790,554
1a	1	Total assets reported in the balance sheet	6,978,684	7,261,411
1b	3	The amount of assets that are deducted from the total assets reported in the balance sheet (except adjustment items) (-)	347,500	470,857
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	66,518	65,721
3		Total on-balance sheet exposures (a)	6,564,666	6,724,832
<b>Exposures related to derivative transactions (2)</b>				
4		RC multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Replacement cost associated with derivatives transactions, etc.	8,031	9,552
5		PFE multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Add-on amount associated with derivatives transactions, etc.	43,505	43,446
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	15,825	15,206
6		The amount of receivables arising from providing collateral, provided where deducted from the balance sheet pursuant to the operative accounting framework	-	-
		The amount of receivables arising from providing cash margin, provided where deducted from the balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank acting as a clearing member is not obliged to make any indemnification (-)	-	-
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	67,362	68,205
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc.	193,812	286,581
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	33,909	33,541
15		The exposures for agent repo transactions	-	-
16	5	Total exposures related to repo transactions, etc. (c)	227,721	320,123
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	492,689	502,621
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	271,020	285,807
19	6	Total exposures related to off-balance sheet transactions (d)	221,668	216,814
<b>Leverage ratio on a non-consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	518,817	500,293
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	7,081,418	7,329,976
22		Leverage ratio on a non-consolidated basis ((e)/(f))	7.32%	6.82%

### The Key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The difference is due to decreases in the total exposures as a result of a decrease in securities and other factors.