

**Explanation of "Composition of Capital Disclosure"**

Mizuho Trust & Banking [Non-Consolidated]  
As of March 31, 2020

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	1,766,799		
Call Loans	14,678		
Guarantee Deposits Paid under Securities Borrowing Transactions	198,053		
Other Debt Purchased	32,493		
Trading Assets	169,750		6-a
Money Held in Trust	7,125		
Securities	958,624		6-b
Loans and Bills Discounted	3,367,475		6-c
Foreign Exchange Assets	7,865		
Other Assets	359,752		6-d
Tangible Fixed Assets	86,705		
Intangible Fixed Assets	30,529		2
Prepaid Pension Cost	65,759		3
Customers' Liabilities for Acceptances and Guarantees	14,755		
Reserves for Possible Losses on Loans	(3,689)		
<b>Total Assets</b>	<b>7,076,682</b>		
<b>Liabilities</b>			
Deposits	3,096,295		
Negotiable Certificates of Deposit	664,780		
Call Money	807,706		
Guarantee Deposits Received under Securities Lending Transactions	289,789		
Trading Liabilities	170,146		6-e
Borrowed Money	255,860		7-a
Foreign Exchange Liabilities	23		
Bonds and Notes	10,000		7-b
Due to Trust Accounts	1,055,510		
Other Liabilities	142,457		6-f
Reserve for Bonus Payments	2,153		
Reserve for Variable Compensation	368		
Reserve for Reimbursement of Deposits	1,907		
Deferred Tax Liabilities	3,220		4-b
Acceptances and Guarantees	14,755		
<b>Total Liabilities</b>	<b>6,514,977</b>		
<b>Net Assets</b>			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	253,465		1-c
<b>Total Shareholders' Equity</b>	<b>516,339</b>		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	49,981		
Net Deferred Hedge Gains (Losses), net of Taxes	(4,615)		5
Total Valuation and Translation Adjustments	45,365	(a)	
<b>Total Net Assets</b>	<b>561,705</b>		
<b>Total Liabilities and Net Assets</b>	<b>7,076,682</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	253,465	
	<b>Total Shareholders' Equity</b>	<b>516,339</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	516,339	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	253,465	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
2	Intangible Fixed Assets	30,529	

Income taxes related to above

(9,232)

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	357	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	20,939	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Defined-benefit pension fund net assets (prepaid pension costs)

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
3	Prepaid Pension Costs	65,759	

Income taxes related to above

(20,122)

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	45,637	

## 4. Deferred tax assets

## (1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	3,220	

Tax effects on intangible fixed assets

9,232

Tax effects on defined-benefit pension fund net assets (prepaid pension costs)

20,122

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	26,134	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	26,134	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(4,615)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(2,430)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
6-a	Trading Assets	169,750	Including trading account securities and derivatives for trading assets
6-b	Securities	958,624	
6-c	Loans and Bills Discounted	3,367,475	
6-d	Other Assets	359,752	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	170,146	Including trading account securities sold
6-f	Other Liabilities	142,457	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	9,362	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	9,362	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	506	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	506	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2020	Remarks
7-a	Borrowed Money	255,860	
7-b	Bonds and Notes	10,000	
	Total	265,860	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2020	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	