

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]
As of March 31, 2021

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	45,554,948		
Call Loans and Bills Purchased	1,171,614		
Receivables under Resale Agreements	7,767,891		
Guarantee Deposits Paid under Securities Borrowing Transactions	151,282		
Other Debt Purchased	3,181,911		
Trading Assets	5,912,447		6-a
Money Held in Trust	503		
Securities	43,216,623		2-b, 6-b
Loans and Bills Discounted	82,004,819		6-c
Foreign Exchange Assets	2,065,975		
Derivatives other than for Trading Assets	1,720,059		6-d
Other Assets	5,356,481		6-e
Tangible Fixed Assets	954,703		
Intangible Fixed Assets	411,865		2-a
Net Defined Benefit Asset	863,085		3
Deferred Tax Assets	21,035		4-a
Customers' Liabilities for Acceptances and Guarantees	6,595,917		
Reserves for Possible Losses on Loans	(567,674)		
Reserve for Possible Losses on Investments	(0)		
Total Assets	206,383,490		
Liabilities			
Deposits	130,526,328		
Negotiable Certificates of Deposit	16,435,325		
Call Money and Bills Sold	1,070,151		
Payables under Repurchase Agreements	14,200,284		
Guarantee Deposits Received under Securities Lending Transactions	170,648		
Commercial Paper	2,105,067		
Trading Liabilities	3,032,054		6-f
Borrowed Money	15,187,241		8-a
Foreign Exchange Liabilities	617,518		
Short-term Bonds	32,545		
Bonds and Notes	1,414,138		8-b
Derivatives other than for Trading Liabilities	1,741,784		6-g
Other Liabilities	4,755,435		
Reserve for Bonus Payments	56,285		
Reserve for Variable Compensation	983		
Net Defined Benefit Liability	7,387		
Reserve for Director and Corporate Auditor Retirement Benefits	332		
Reserve for Possible Losses on Sales of Loans	1,074		
Reserve for Contingencies	6,762		
Reserve for Reimbursement of Deposits	20,540		
Reserve for Reimbursement of Debentures	14,419		
Deferred Tax Liabilities	168,196		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	61,915		4-c
Acceptances and Guarantees	6,595,917		
Total Liabilities	198,222,340		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,210,553		1-b
Retained Earnings	3,164,785		1-c
Total Shareholders' Equity	6,779,404		
Net Unrealized Gains (Losses) on Other Securities	1,037,689		
Deferred Gains or Losses on Hedges	34,201		5
Revaluation Reserve for Land	136,384		
Foreign Currency Translation Adjustments	(109,671)		
Remeasurements of Defined Benefit Plans	239,104		
Total Accumulated Other Comprehensive Income	1,337,707	(a)	
Non-Controlling Interests	44,038		7
Total Net Assets	8,161,149		
Total Liabilities and Net Assets	206,383,490		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,210,553	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	3,164,785	
	Total Shareholders' Equity	6,779,404	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,779,400	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,614,614	
2	of which: retained earnings	3,164,785	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
2-a	Intangible Fixed Assets	411,865	
2-b	Securities	43,216,623	
	of which: share of goodwill of companies accounted for using the equity method	6,165	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(123,824)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	8,915	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	285,290	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
3	Net Defined Benefit Asset	863,085	
	Income taxes related to above	(264,276)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
15	Net Defined Benefit Asset	598,808	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
4-a	Deferred Tax Assets	21,035	
4-b	Deferred Tax Liabilities	168,196	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	61,915	
	Tax effects on intangible fixed assets	123,824	
	Tax effects on net defined benefit asset	264,276	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,129	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	190,326	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	190,326	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
5	Deferred Gains or Losses on Hedges	34,201	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	33,058	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
6-a	Trading Assets	5,912,447	Including trading account securities and derivatives for trading assets
6-b	Securities	43,216,623	
6-c	Loans and Bills Discounted	82,004,819	Including subordinated loans
6-d	Derivatives other than for Trading Assets	1,720,059	
6-e	Other Assets	5,356,481	Including money invested
6-f	Trading Liabilities	3,032,054	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	1,741,784	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	347,626	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	347,626	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	381,887	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	36,078	
55	Tier 2 capital and other TLAC liabilities	92,694	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	253,114	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
7	Non-Controlling Interests	44,038	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	325	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	10,012	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	1,877	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2021	Remarks
8-a	Borrowed Money	15,187,241	
8-b	Bonds and Notes	1,414,138	
	Total	16,601,379	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,873,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,505,830	