

## Composition of Capital Disclosure

Mizuho Financial Group [Consolidated]  
As of September 30, 2020

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of September 30, 2020	As of June 30, 2020	Reference to Template CC2
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,550,834	7,554,340	
1a	of which: capital and stock surplus	3,392,716	3,393,235	
2	of which: retained earnings	4,260,352	4,167,177	
1c	of which: treasury stock (-)	7,025	6,072	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	95,209	-	
	of which: other than above	-	-	
1b	Subscription rights to common shares	134	134	
3	Accumulated other comprehensive income and other disclosed reserves	1,156,580	1,066,993	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	8,002	8,794	
6	Common Equity Tier 1 capital: instruments and reserves (A)	8,715,551	8,630,262	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	458,577	462,000	
8	of which: goodwill (net of related tax liability, including those equivalent)	66,672	66,023	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	391,905	395,976	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	13,869	15,678	
11	Deferred gains or losses on derivatives under hedge accounting	123,464	124,370	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	22,408	26,955	
15	Net defined benefit asset	641,592	592,453	
16	Investments in own shares (excluding those reported in the net assets section)	3,009	1,604	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	of which: significant investments in the common stock of financials	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	1,262,923	1,223,063	
<b>Common Equity Tier 1 capital (CET1)</b>				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	7,452,628	7,407,199	
<b>Additional Tier 1 capital: instruments (3)</b>				
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
	31b	Subscription rights to Additional Tier 1 instruments	-	-
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	2,042,000	1,805,000
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	19,478	20,808	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	-	-	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	-	-	
35	of which: instruments issued by subsidiaries subject to phase out	-	-	
36	Additional Tier 1 capital: instruments (D)	2,061,478	1,825,808	
<b>Additional Tier 1 capital: regulatory adjustments</b>				
37	Investments in own Additional Tier 1 instruments	2,200	1,800	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	44,403	43,950	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	46,603	45,750	
<b>Additional Tier 1 capital (AT1)</b>				
44	Additional Tier 1 capital ((D)-(E)) (F)	2,014,875	1,780,058	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>				
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	9,467,504	9,187,258	

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of September 30, 2020	As of June 30, 2020	Reference to Template CC2
<b>Tier 2 capital: instruments and provisions (4)</b>				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Subscription rights to Tier 2 instruments	-	-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,271,937	1,279,679	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	110,674	120,831	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	5,996	6,377	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	268,831	318,806	
47	of which: directly issued capital instruments subject to phase out from Tier 2	57,019	66,122	
49	of which: instruments issued by subsidiaries subject to phase out	211,811	252,684	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	9,688	5,445	
50a	of which: general allowance for loan losses	6,668	4,786	
50b	of which: eligible provisions	3,019	659	
51	Tier 2 capital: instruments and provisions (H)	1,667,128	1,731,140	
<b>Tier 2 capital: regulatory adjustments (5)</b>				
52	Investments in own Tier 2 instruments	1,169	1,946	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	712	1,570	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	1,881	3,516	
<b>Tier 2 capital (T2)</b>				
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,665,246	1,727,624	
<b>Total capital (TC = T1 + T2)</b>				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	11,132,750	10,914,882	
<b>Risk weighted assets (6)</b>				
60	Risk weighted assets (L)	64,404,983	65,180,377	
<b>Capital ratio and buffers (consolidated) (7)</b>				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	11.57%	11.36%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	14.69%	14.09%	
63	Total capital ratio (consolidated) ((K)/(L))	17.28%	16.74%	
64	Total of bank CET1 specific buffer requirements	3.51%	3.51%	
65	of which: capital conservation buffer requirement	2.50%	2.50%	
66	of which: countercyclical buffer requirement	0.01%	0.01%	
67	of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	7.07%	6.86%	
<b>Regulatory adjustments (8)</b>				
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	437,033	481,589	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	273,747	267,348	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	280,095	308,714	
<b>Provisions included in Tier 2 capital: instruments and provisions (9)</b>				
76	Provisions (general allowance for loan losses)	6,668	4,786	
77	Cap on inclusion of provisions (general allowance for loan losses)	44,290	43,292	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	3,019	659	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	318,272	320,866	
<b>Capital instruments subject to phase-out arrangements (10)</b>				
82	Current cap on AT1 instruments subject to phase-out arrangements	416,627	416,627	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	
84	Current cap on T2 instruments subject to phase-out arrangements	337,412	337,412	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	