

### Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group [Consolidated]

As of September 30, 2020

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of September 30, 2020	As of June 30, 2020	As of September 30, 2020	As of June 30, 2020
1	Credit risk (excluding counterparty credit risk)	40,583,267	40,524,558	3,424,325	3,419,874
2	of which: standardized approach (SA)	2,072,056	1,971,620	165,764	157,729
3	of which: internal rating-based (IRB) approach	37,013,372	37,064,627	3,138,734	3,143,080
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,497,838	1,488,309	119,827	119,064
4	Counterparty credit risk (CCR)	4,255,024	4,290,680	346,544	349,364
5	of which: SA-CCR	-	-	-	-
	of which: current exposure method	213,471	185,564	17,681	15,258
6	of which: expected positive exposure (EPE) method	1,165,775	1,175,773	98,110	98,987
	of which: credit valuation adjustment (CVA) risk	1,996,899	2,008,347	159,751	160,667
	of which: central counterparty-related	177,078	181,889	14,166	14,551
	Others	701,799	739,105	56,834	59,899
7	Equity positions in banking book under market-based approach	2,000,261	2,363,509	169,622	200,425
8	Equity investments in funds - Look-through approach	5,948,455	5,729,537	503,088	484,657
9	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - Simple approach (subject to 400% RW)	583,791	757,951	49,505	64,274
10	Equity investments in funds - Fall-back approach	135,417	94,762	10,833	7,581
11	Settlement risk	2,728	19,469	230	1,650
12	Securitization exposures in banking book	1,035,139	1,053,239	82,811	84,259
13	of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach(IAA)	794,217	813,354	63,537	65,068
14	of which: Securitisation external ratings-based approach (SEC-ERBA)	240,453	239,412	19,236	19,152
15	of which: Securitisation standardised approach (SEC-SA)	-	-	-	-
	of which: 1250% risk weight is applied	467	472	37	37
16	Market risk	2,373,910	2,690,391	189,912	215,231
17	of which: standardized approach (SA)	1,127,173	1,161,648	90,173	92,931
18	of which: internal model approaches (IMA)	1,246,737	1,528,743	99,738	122,299
19	Operational risk	3,268,390	3,358,635	261,471	268,690
20	of which: basic indicator approach	695,179	664,565	55,614	53,165
21	of which: standardized approach	-	-	-	-
22	of which: advanced measurement approach	2,573,211	2,694,070	205,856	215,525
23	Exposures of specified items not subject to regulatory adjustments	1,384,607	1,440,156	114,053	118,420
	Amounts included in RWA subject to phase-out arrangements	-	-	-	-
24	Floor adjustment	-	-	-	-
25	Total (after applying the scaling factor)	64,404,983	65,180,377	5,152,398	5,214,430

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CR8:RWA flow statements of credit risk exposures under IRB approach			
No.		RWA	
1	RWA at the end of the previous reporting period	41,738.8	
2	Breakdown of changes during this reporting period	Asset size	(962.0)
3		Portfolio quality	599.3
4		Model updates	-
5		Methodology and policy	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	(105.4)
8		Other	2.3
9	RWA at the end of this reporting period	41,272.9	

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
3. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
4. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
5. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method			
No.		RWA	
1	RWA at the end of the previous reporting period	1,175.7	
2	Breakdown of changes during this reporting period	Asset size	(9.4)
3		Credit quality of counterparties	6.5
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	(7.5)
8		Other	0.5
9	RWA at the end of this reporting period	1,165.7	

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MR2 : RWA flow statements of market risk exposures under IMA							
No.		A	B	C	D	E	F
		VAR	Stressed VAR	IRC	CRM	Other	Total
1a	RWA at the end of the previous reporting period	627.3	901.4	-	-		1,528.7
1b	Adjustment to RWA at the end of the previous reporting period	3.49	3.24	-	-		3.34
1c	IMA values at the end of the previous reporting period	179.3	277.6	-	-		456.9
2	Breakdown of changes during this reporting period	Change in risk levels	(65.8)	(19.4)	-	-	(85.2)
3		Model updates/changes	-	-	-	-	-
4		Methodology and policy	-	-	-	-	-
5		Acquisitions and disposals	-	-	-	-	-
6		Foreign currency fluctuations	(6.7)	(15.4)	-	-	(22.1)
7		Other	5.2	(0.8)	-	-	4.3
8a	IMA values at the end of this reporting period	111.9	241.9	-	-		353.8
8b	Adjustment to RWA at the end of this reporting period	4.12	3.24	-	-		3.52
8c	RWA at the end of this reporting period	461.4	785.3	-	-		1,246.7