

Composition of Leverage Ratio

Mizuho Trust & Banking [Non-Consolidated]
As of June 30, 2020

(In million yen, except percentage)

Corresponding line # on Basel III disclosure template (Table 2)	Corresponding line # on Basel III disclosure template (Table 1)	Item	As of June 30, 2020	As of March 31, 2020
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	5,205,889	6,672,217
1a	1	Total assets reported in the balance sheet	5,421,091	7,076,682
1b	3	The amount of assets that are deducted from the total assets reported in the balance sheet (except adjustment items) (-)	215,202	404,465
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	68,868	68,043
3		Total on-balance sheet exposures (a)	5,137,021	6,604,173
Exposures related to derivative transactions (2)				
4		RC multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Replacement cost associated with derivatives transactions, etc.	3,983	6,420
5		PFE multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Add-on amount associated with derivatives transactions, etc.	41,312	44,495
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	26,211	20,431
6		The amount of receivables arising from providing collateral, provided where deducted from the balance sheet pursuant to the operative accounting framework	-	-
		The amount of receivables arising from providing cash margin, provided where deducted from the balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank acting as a clearing member is not obliged to make any indemnification (-)	-	-
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	71,507	71,347
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc.	10,139	198,053
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	32,995	37,021
15		The exposures for agent repo transactions	-	-
16	5	Total exposures related to repo transactions, etc. (c)	43,135	235,075
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	531,250	503,953
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	293,392	280,423
19	6	Total exposures related to off-balance sheet transactions (d)	237,858	223,529
Leverage ratio on a non-consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	489,077	475,276
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	5,489,522	7,134,125
22		Leverage ratio on a non-consolidated basis ((e)/(f))	8.90%	6.66%
Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)				
		Total exposures (f)	5,489,522	-
		The amount of deposits with the Bank of Japan	1,432,679	-
		Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	6,922,202	-
		Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	7.06%	-

The key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

Leverage ratio as of June 30, 2020 is higher than March 31, 2020 due to a decrease in the total exposures as a result of the exclusion of deposits with the Bank of Japan, based on the amendment of Japanese Financial Services Agency(JFSA) Notification on June 30, 2020, under the provision to Paragraph 4 of Article 6 of the notification of JFSA No. 11, 2019.