Composition of Leverage Ratio

Mizuho Trust & Banking【Consolidated】
As of December 31, 2020

(In million yen, except percentage)

Corresponding line # on Basel III disclosure template (Table 2)	Corresponding line # on Basel III disclosure template (Table 1)	Item	As of December 31, 2020	As of September 30, 2020
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	4,467,249	4,969,217
1a	1	Total assets reported in the consolidated balance sheet	4,683,155	5,204,766
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	215,905	235,548
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	106,797	106,555
3		Total on-balance sheet exposures (a)	4,360,452	4,862,662
Exposures related to derivative transactions (2)				
4		RC multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Replacement cost associated with derivatives transactions, etc.	3,006	3,158
5		PFE multiplied by 1.4 associated with derivatives transactions, etc.	-	-
		Add-on amount associated with derivatives transactions, etc.	40,051	40,515
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	18,882	24,151
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank acting as a clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	61,940	67,826
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc.	30,489	32,855
13		The amount of deductions from the assets above (line 12) (-)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	99	5,014
15		The exposures for agent repo transactions		
16	5	Total exposures related to repo transactions, etc. (c)	30,588	37,870
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	494,963	500,715
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	263,839	273,709
19	6	Total exposures related to off-balance sheet transactions (d)	231,124	227,005
Leverage ratio on a consolidated basis (5)				
20		The amount of capital (Tier1 capital) (e)	519,001	509,066
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	4,684,104	5,195,364
22		Leverage ratio on a consolidated basis ((e)/(f))	11.08%	9.79%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)				
		Total exposures (f)	4,684,104	5,195,364
		The amount of deposits with the Bank of Japan	2,192,356	2,218,787
		Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f’)	6,876,461	7,414,151
		Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f’))	7.54%	6.86%

The key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The difference is due to decreases in the total exposures as a result of a decrease in securities and other factors.