

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Non-Consolidated]
As of March 31, 2021

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	2,010,405		
Call Loans	22,134		
Other Debt Purchased	26,092		
Trading Assets	130,476		6-a
Money Held in Trust	9,804		
Securities	321,504		6-b
Loans and Bills Discounted	3,362,267		6-c
Foreign Exchange Assets	6,313		
Other Assets	321,181		6-d
Tangible Fixed Assets	102,139		
Intangible Fixed Assets	25,486		2
Prepaid Pension Cost	65,962		3
Customers' Liabilities for Acceptances and Guarantees	14,008		
Reserves for Possible Losses on Loans	(4,196)		
Total Assets	6,413,579		
Liabilities			
Deposits	2,879,951		
Negotiable Certificates of Deposit	618,380		
Call Money	581,838		
Trading Liabilities	131,235		6-e
Borrowed Money	375,082		7-a
Due to Trust Accounts	1,160,608		
Other Liabilities	23,141		6-f
Reserve for Bonus Payments	3,199		
Reserve for Variable Compensation	380		
Provision for Retirement Benefits	260		
Reserve for Reimbursement of Deposits	1,558		
Reserve for Loss of Transfer	4,814		
Deferred Tax Liabilities	15,515		4-b
Acceptances and Guarantees	14,008		
Total Liabilities	5,809,974		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	275,949		1-c
Total Shareholders' Equity	538,824		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	67,360		
Net Deferred Hedge Gains (Losses), net of Taxes	(2,579)		5
Total Valuation and Translation Adjustments	64,781	(a)	
Total Net Assets	603,605		
Total Liabilities and Net Assets	6,413,579		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	275,949	
	Total Shareholders' Equity	538,824	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	538,824	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	275,949	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
2	Intangible Fixed Assets	25,486	

Income taxes related to above

(7,707)

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	314	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	17,464	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
3	Prepaid Pension Costs	65,962	

Income taxes related to above

(20,197)

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	45,764	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	15,515	

Tax effects on intangible fixed assets

7,707

Tax effects on defined-benefit pension fund net assets (prepaid pension costs)

20,197

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	12,389	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	12,389	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(2,579)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(2,579)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
6-a	Trading Assets	130,476	Including trading account securities and derivatives for trading assets
6-b	Securities	321,504	
6-c	Loans and Bills Discounted	3,362,267	
6-d	Other Assets	321,181	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	131,235	Including trading account securities sold
6-f	Other Liabilities	23,141	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	8,781	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	8,781	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	601	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	601	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2021	Remarks
7-a	Borrowed Money	375,082	
	Bonds and Notes	-	
	Total	375,082	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2021	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	