

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]
As of March 31, 2022

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	49,024,502		
Call Loans and Bills Purchased	1,543,998		
Receivables under Resale Agreements	8,199,845		
Guarantee Deposits Paid under Securities Borrowing Transactions	154,255		
Other Debt Purchased	3,440,706		
Trading Assets	5,955,550		6-a
Money Held in Trust	504		
Securities	44,133,769		2-b, 6-b
Loans and Bills Discounted	83,168,462		6-c
Foreign Exchange Assets	2,615,081		
Derivatives other than for Trading Assets	2,279,898		6-d
Other Assets	6,567,983		6-e
Tangible Fixed Assets	919,429		
Intangible Fixed Assets	400,478		2-a
Net Defined Benefit Asset	638,012		3
Deferred Tax Assets	201,337		4-a
Customers' Liabilities for Acceptances and Guarantees	8,339,127		
Reserves for Possible Losses on Loans	(777,771)		
Reserve for Possible Losses on Investments	(107)		
Total Assets	216,805,067		
Liabilities			
Deposits	136,343,811		
Negotiable Certificates of Deposit	16,053,544		
Call Money and Bills Sold	960,472		
Payables under Repurchase Agreements	15,237,573		
Guarantee Deposits Received under Securities Lending Transactions	146,864		
Commercial Paper	1,775,859		
Trading Liabilities	4,104,956		6-f
Borrowed Money	14,495,269		8-a
Foreign Exchange Liabilities	1,630,212		
Short-term Bonds	46,667		
Bonds and Notes	1,522,397		8-b
Derivatives other than for Trading Liabilities	2,780,388		6-g
Other Liabilities	5,403,525		
Reserve for Bonus Payments	73,923		
Reserve for Variable Compensation	763		
Net Defined Benefit Liability	7,724		
Reserve for Director and Corporate Auditor Retirement Benefits	283		
Reserve for Possible Losses on Sales of Loans	1,309		
Reserve for Contingencies	6,622		
Reserve for Reimbursement of Deposits	16,627		
Reserve for Reimbursement of Debentures	10,504		
Deferred Tax Liabilities	15,082		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	59,962		4-c
Acceptances and Guarantees	8,339,127		
Total Liabilities	209,033,476		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,183,779		1-b
Retained Earnings	3,288,307		1-c
Total Shareholders' Equity	6,876,152		
Net Unrealized Gains (Losses) on Other Securities	637,984		
Deferred Gains or Losses on Hedges	(75,591)		5
Revaluation Reserve for Land	132,156		
Foreign Currency Translation Adjustments	16,505		
Remeasurements of Defined Benefit Plans	137,815		
Own Credit Risk Adjustments, Net of Tax	(23)		
Total Accumulated Other Comprehensive Income	848,847	(a)	
Non-Controlling Interests	46,591		7
Total Net Assets	7,771,591		
Total Liabilities and Net Assets	216,805,067		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,183,779	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	3,288,307	
	Total Shareholders' Equity	6,876,152	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,876,148	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,587,840	
2	of which: retained earnings	3,288,307	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
2-a	Intangible Fixed Assets	400,478	
2-b	Securities	44,133,769	
	of which: share of goodwill of companies accounted for using the equity method	7,555	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(117,849)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	10,095	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	280,089	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
3	Net Defined Benefit Asset	638,012	
	Income taxes related to above	(195,359)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
15	Net Defined Benefit Asset	442,653	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
4-a	Deferred Tax Assets	201,337	
4-b	Deferred Tax Liabilities	15,082	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	59,962	
	Tax effects on intangible fixed assets	117,849	
	Tax effects on net defined benefit asset	195,359	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,719	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	453,772	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	453,772	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
5	Deferred Gains or Losses on Hedges	(75,591)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(163,205)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
6-a	Trading Assets	5,955,550	Including trading account securities and derivatives for trading assets
6-b	Securities	44,133,769	
6-c	Loans and Bills Discounted	83,168,462	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,279,898	
6-e	Other Assets	6,567,983	Including money invested
6-f	Trading Liabilities	4,104,956	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,780,388	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	349,418	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	349,418	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	340,448	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	16,678	
55	Tier 2 capital and other TLAC liabilities	94,346	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	229,423	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
7	Non-Controlling Interests	46,591	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	312	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	9,458	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	1,809	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
8-a	Borrowed Money	14,495,269	
8-b	Bonds and Notes	1,522,397	
	Total	16,017,666	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,643,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,444,413	