

### Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group [Consolidated]  
As of June 30, 2021

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of June 30, 2021	As of March 31, 2021	As of June 30, 2021	As of March 31, 2021
1	Credit risk (excluding counterparty credit risk)	41,054,322	41,573,999	3,464,435	3,508,692
2	of which: standardized approach (SA)	1,887,519	1,871,761	151,001	149,740
3	of which: internal rating-based (IRB) approach	37,518,758	38,077,677	3,181,590	3,228,987
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,648,044	1,624,560	131,843	129,964
4	Counterparty credit risk (CCR)	4,040,340	4,459,369	329,214	363,487
5	of which: SA-CCR	-	-	-	-
	of which: current exposure method	190,819	448,051	15,785	37,510
6	of which: expected positive exposure (EPE) method	1,141,055	1,078,444	96,041	90,701
	of which: credit valuation adjustment (CVA) risk	1,850,757	1,982,240	148,060	158,579
	of which: central counterparty-related	174,085	166,104	13,926	13,288
	Others	683,620	784,529	55,400	63,407
7	Equity positions in banking book under market-based approach	4,239,524	3,427,692	359,511	290,668
8	Equity investments in funds - Look-through approach	6,209,174	6,166,277	525,482	521,846
9	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - Simple approach (subject to 400% RW)	562,696	609,005	47,716	51,643
10	Equity investments in funds - Fall-back approach	230,035	156,266	18,403	12,519
11	Settlement risk	2,980	2,730	251	230
12	Securitization exposures in banking book	1,095,908	1,150,473	87,672	92,037
13	of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach(IAA)	876,904	921,663	70,152	73,733
14	of which: Securitisation external ratings-based approach (SEC-ERBA)	218,416	228,207	17,473	18,256
15	of which: Securitisation standardised approach (SEC-SA)	233	249	18	19
	of which: 1250% risk weight is applied	353	353	28	28
16	Market risk	2,357,820	2,328,664	188,625	186,293
17	of which: standardized approach (SA)	1,391,310	1,160,121	111,304	92,809
18	of which: internal model approaches (IMA)	966,509	1,168,542	77,320	93,483
19	Operational risk	3,198,579	3,192,568	255,886	255,405
20	of which: basic indicator approach	798,501	701,380	63,880	56,110
21	of which: standardized approach	-	-	-	-
22	of which: advanced measurement approach	2,400,078	2,491,188	192,006	199,295
23	Exposures of specified items not subject to regulatory adjustments	1,355,543	1,402,410	112,183	115,734
	Amounts included in RWA subject to phase-out arrangements	-	-	-	-
24	Floor adjustment	-	-	-	-
25	Total (after applying the scaling factor)	67,367,304	67,481,983	5,389,384	5,398,558

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CR8:RWA flow statements of credit risk exposures under IRB approach			
No.		RWA	
1	RWA at the end of the previous reporting period	43,762.5	
2	Breakdown of changes during this reporting period	Asset size	96.9
3		Portfolio quality	116.3
4		Model updates	-
5		Methodology and policy	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	17.3
8		Other	8.0
9	RWA at the end of this reporting period	44,001.1	

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
3. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
4. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
5. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method			
No.		RWA	
1	RWA at the end of the previous reporting period	1,078.4	
2	Breakdown of changes during this reporting period	Asset size	65.2
3		Credit quality of counterparties	(3.0)
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	0.3
8		Other	-
9	RWA at the end of this reporting period	1,141.0	

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MR2 : RWA flow statements of market risk exposures under IMA							
No.		A	B	C	D	E	F
		VAR	Stressed VAR	IRC	CRM	Other	Total
1a	RWA at the end of the previous reporting period	288.0	880.4	-	-		1,168.5
1b	Adjustment to RWA at the end of the previous reporting period	3.05	3.02	-	-		3.03
1c	IMA values at the end of the previous reporting period	94.2	290.5	-	-		384.8
2	Breakdown of changes during this reporting period	Change in risk levels	(39.8)	(20.2)	-	-	(60.2)
3		Model updates/changes	-	-	-	-	-
4		Methodology and policy	-	-	-	-	-
5		Acquisitions and disposals	-	-	-	-	-
6		Foreign currency fluctuations	(1.9)	(0.8)	-	-	(2.8)
7		Other	78.9	(14.0)	-	-	64.9
8a	IMA values at the end of this reporting period	131.3	255.4	-	-		386.7
8b	Adjustment to RWA at the end of this reporting period	2.56	2.46	-	-		2.49
8c	RWA at the end of this reporting period	337.3	629.1	-	-		966.5