

## Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]  
As of March 31, 2023

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	63,466,234		
Call Loans and Bills Purchased	2,294,831		
Receivables under Resale Agreements	7,203,305		
Guarantee Deposits Paid under Securities Borrowing Transactions	156,807		
Other Debt Purchased	3,804,473		
Trading Assets	8,535,714		6-a
Money Held in Trust	504		
Securities	36,804,309		2-b, 6-b
Loans and Bills Discounted	87,230,922		6-c
Foreign Exchange Assets	2,399,853		
Derivatives other than for Trading Assets	2,167,643		6-d
Other Assets	7,860,738		6-e
Tangible Fixed Assets	931,653		
Intangible Fixed Assets	414,833		2-a
Net Defined Benefit Asset	608,247		3
Deferred Tax Assets	310,830		4-a
Customers' Liabilities for Acceptances and Guarantees	8,928,674		
Reserves for Possible Losses on Loans	(713,170)		
Reserve for Possible Losses on Investments	(1)		
Total Assets	232,406,406		
<b>Liabilities</b>			
Deposits	147,897,810		
Negotiable Certificates of Deposit	13,202,280		
Call Money and Bills Sold	1,239,195		
Payables under Repurchase Agreements	21,820,539		
Guarantee Deposits Received under Securities Lending Transactions	93,216		
Commercial Paper	1,782,111		
Trading Liabilities	4,647,502		6-f
Borrowed Money	12,629,913		8-a
Foreign Exchange Liabilities	714,825		
Short-term Bonds	41,141		
Bonds and Notes	1,505,447		8-b
Derivatives other than for Trading Liabilities	2,744,167		6-g
Other Liabilities	7,141,129		
Reserve for Bonus Payments	89,163		
Reserve for Variable Compensation	757		
Net Defined Benefit Liability	6,722		
Reserve for Director and Corporate Auditor Retirement Benefits	311		
Reserve for Possible Losses on Sales of Loans	15,049		
Reserve for Contingencies	13,706		
Reserve for Reimbursement of Deposits	12,980		
Reserve for Reimbursement of Debentures	7,798		
Deferred Tax Liabilities	9,735		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	58,711		4-c
Acceptances and Guarantees	8,928,674		
Total Liabilities	224,602,892		
<b>Net Assets</b>			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,183,779		1-b
Retained Earnings	3,636,046		1-c
Total Shareholders' Equity	7,223,891		
Net Unrealized Gains (Losses) on Other Securities	480,836		
Deferred Gains or Losses on Hedges	(362,347)		5
Revaluation Reserve for Land	129,321		
Foreign Currency Translation Adjustments	141,834		
Remeasurements of Defined Benefit Plans	142,192		
Own Credit Risk Adjustments, Net of Tax	19		
Total Accumulated Other Comprehensive Income	531,857	(a)	
Non-Controlling Interests	47,764		7
Total Net Assets	7,803,513		
Total Liabilities and Net Assets	232,406,406		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,183,779	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	3,636,046	
	Total Shareholders' Equity	7,223,891	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,223,886	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,587,840	
2	of which: retained earnings	3,636,046	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
2-a	Intangible Fixed Assets	414,833	
2-b	Securities	36,804,309	
	of which: share of goodwill of companies accounted for using the equity method	8,121	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(124,445)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	11,218	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	287,290	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
3	Net Defined Benefit Asset	608,247	
	Income taxes related to above	(186,245)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
15	Net Defined Benefit Asset	422,002	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
4-a	Deferred Tax Assets	310,830	
4-b	Deferred Tax Liabilities	9,735	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	58,711	
	Tax effects on intangible fixed assets	124,445	
	Tax effects on net defined benefit asset	186,245	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,807	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	564,821	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	564,821	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
5	Deferred Gains or Losses on Hedges	(362,347)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(403,331)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
6-a	Trading Assets	8,535,714	Including trading account securities and derivatives for trading assets
6-b	Securities	36,804,309	
6-c	Loans and Bills Discounted	87,230,922	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,167,643	
6-e	Other Assets	7,860,738	Including money invested
6-f	Trading Liabilities	4,647,502	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,744,167	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	324,584	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	324,584	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	359,442	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	12,000	
55	Tier 2 capital and other TLAC liabilities	92,662	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	254,779	

## 7. Non-Controlling interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
7	Non-Controlling Interests	47,764	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	444	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	10,028	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,020	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
8-a	Borrowed Money	12,629,913	
8-b	Bonds and Notes	1,505,447	
	Total	14,135,360	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,485,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,395,496	