

## Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]  
As of March 31, 2023

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	67,152,100		
Call Loans and Bills Purchased	1,386,895		
Receivables under Resale Agreements	11,693,419		
Guarantee Deposits Paid under Securities Borrowing Transactions	1,897,429		
Other Debt Purchased	3,836,735		
Trading Assets	17,404,494		6-a
Money Held in Trust	514,607		
Securities	37,363,140		2-b, 6-b
Loans and Bills Discounted	88,687,155		6-c
Foreign Exchange Assets	2,408,587		
Derivatives other than for Trading Assets	2,184,875		6-d
Other Assets	8,689,547		6-e
Tangible Fixed Assets	1,105,851		
Intangible Fixed Assets	572,719		2-a
Net Defined Benefit Asset	859,271		3
Deferred Tax Assets	316,168		4-a
Customers' Liabilities for Acceptances and Guarantees	8,905,643		
Reserves for Possible Losses on Loans	(720,437)		
Reserve for Possible Losses on Investments	(1)		
Total Assets	254,258,203		
<b>Liabilities</b>			
Deposits	150,498,976		
Negotiable Certificates of Deposit	13,788,347		
Call Money and Bills Sold	1,814,873		
Payables under Repurchase Agreements	25,735,560		
Guarantee Deposits Received under Securities Lending Transactions	757,842		
Commercial Paper	1,782,111		
Trading Liabilities	12,698,007		6-f
Borrowed Money	4,155,480		8-a
Foreign Exchange Liabilities	671,552		
Short-term Bonds	477,141		
Bonds and Notes	11,371,189		8-b
Due to Trust Accounts	1,534,097		
Derivatives other than for Trading Liabilities	2,749,138		6-g
Other Liabilities	7,777,025		
Reserve for Bonus Payments	126,694		
Reserve for Variable Compensation	2,381		
Net Defined Benefit Liability	68,429		
Reserve for Director and Corporate Auditor Retirement Benefits	539		
Reserve for Possible Losses on Sales of Loans	15,049		
Reserve for Contingencies	13,706		
Reserve for Reimbursement of Deposits	13,695		
Reserve for Reimbursement of Debentures	7,798		
Reserves under Special Laws	3,352		
Deferred Tax Liabilities	22,391		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	58,711		4-c
Acceptances and Guarantees	8,905,643		
Total Liabilities	245,049,740		
<b>Net Assets</b>			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,267		1-b
Retained Earnings	5,093,911		1-c
Treasury Stock	(8,786)		1-d
Total Shareholders' Equity	8,471,160		
Net Unrealized Gains (Losses) on Other Securities	564,495		
Deferred Gains or Losses on Hedges	(358,102)		5
Revaluation Reserve for Land	129,321		
Foreign Currency Translation Adjustments	144,093		
Remeasurements of Defined Benefit Plans	182,306		
Own Credit Risk Adjustments, Net of Tax	19		
Total Accumulated Other Comprehensive Income	662,133	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	75,163		7
Total Net Assets	9,208,463		
Total Liabilities and Net Assets	254,258,203		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,267	
1-c	Retained Earnings	5,093,911	
1-d	Treasury Stock	(8,786)	
	<b>Total Shareholders' Equity</b>	<b>8,471,160</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,471,099	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,035	
2	of which: retained earnings	5,093,850	
1c	of which: treasury stock (-)	8,786	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
2-a	Intangible Fixed Assets	572,719	
2-b	Securities	37,363,140	
	of which: share of goodwill of companies accounted for using the equity method	38,330	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(157,462)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	87,944	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	365,643	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
3	Net Defined Benefit Asset	859,271	
	Income taxes related to above	(263,085)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
15	Net Defined Benefit Asset	596,185	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
4-a	Deferred Tax Assets	316,168	
4-b	Deferred Tax Liabilities	22,391	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	58,711	
	Tax effects on intangible fixed assets	157,462	
	Tax effects on net defined benefit asset	263,085	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	10,835	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	662,332	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	662,332	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
5	Deferred Gains or Losses on Hedges	(358,102)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(399,086)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
6-a	Trading Assets	17,404,494	Including trading account securities and derivatives for trading assets
6-b	Securities	37,363,140	
6-c	Loans and Bills Discounted	88,687,155	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,184,875	
6-e	Other Assets	8,689,547	Including money invested
6-f	Trading Liabilities	12,698,007	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,749,138	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
16	Investments in own capital instruments	8,390	
37	Common Equity Tier 1 capital	4,896	
52	Additional Tier 1 capital	1,500	
	Tier 2 capital	1,993	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	435,170	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	775	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	434,394	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	416,428	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	12,017	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	404,410	

## 7. Non-Controlling Interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
7	Non-Controlling Interests	75,163	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	441	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	16,387	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	39,689	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3,516	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2023	Remarks
8-a	Borrowed Money	4,155,480	
8-b	Bonds and Notes	11,371,189	
	Total	15,526,670	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2023	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,485,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,355,807	