

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Non-Consolidated]
As of September 30, 2022

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	2,197,534		
Guarantee Deposits Paid under Securities Borrowing Transactions	20,038		
Other Debt Purchased	41,199		
Money Held in Trust	28,154		
Securities	284,656		6-b
Loans and Bills Discounted	3,143,912		6-c
Foreign Exchange Assets	4,845		
Other Assets	258,176		6-d
Tangible Fixed Assets	98,991		
Intangible Fixed Assets	19,636		2
Prepaid Pension Cost	70,107		3
Customers' Liabilities for Acceptances and Guarantees	13,577		
Reserves for Possible Losses on Loans	(2,367)		
Total Assets	6,178,465		
Liabilities			
Deposits	2,559,075		
Negotiable Certificates of Deposit	702,680		
Call Money	908,714		
Borrowed Money	300,000		7-a
Foreign Exchange Liabilities	73		
Due to Trust Accounts	1,138,586		
Other Liabilities	23,421		6-f
Reserve for Bonus Payments	1,611		
Reserve for Variable Compensation	123		
Provision for Retirement Benefits	3,508		
Reserve for Reimbursement of Deposits	830		
Deferred Tax Liabilities	21,557		4-b
Acceptances and Guarantees	13,577		
Total Liabilities	5,673,761		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	260,957		1-c
Treasury Stock	(79,999)		1-d
Total Shareholders' Equity	443,832		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	56,325		
Net Deferred Hedge Gains (Losses), net of Taxes	4,546		5
Total Valuation and Translation Adjustments	60,871	(a)	
Total Net Assets	504,704		
Total Liabilities and Net Assets	6,178,465		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	260,957	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	443,832	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	443,832	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	260,957	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
2	Intangible Fixed Assets	19,636	
	Income taxes related to above	(5,936)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	249	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	13,450	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
3	Prepaid Pension Costs	70,107	
	Income taxes related to above	(21,466)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	48,640	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	21,557	
	Tax effects on intangible fixed assets	5,936	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	21,466	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	5,845	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	5,845	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	4,546	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	4,546	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
	Trading Assets	-	
6-b	Securities	284,656	
6-c	Loans and Bills Discounted	3,143,912	
6-d	Other Assets	258,176	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	23,421	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	8,013	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	8,013	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	598	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	598	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2022	Remarks
7-a	Borrowed Money	300,000	
	Bonds and Notes	-	
	Total	300,000	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	